

SELLER'S DISCLOSURE OF PROPERTY CONDITION

This form applies to residential real estate sales and purchases. This form is **not required** for:

1. Residential purchases of new construction homes if a written warranty is provided;
2. Sales of real estate at auction; or
3. A court supervised foreclosure.

The information in this form is based upon the undersigned's observation and knowledge about the property during the period beginning on the date of his or her purchase of the property on 01/09/2018, and ending on 01/29/2018.

(Date of purchase)

(Date of this form)

PROPERTY ADDRESS: 115 Mills Street, Olive Hill, KY 41164

PURPOSE OF DISCLOSURE FORM: Completion of this form shall satisfy the requirements of KRS 324.360 that mandates the seller's disclosure of information about the property he or she is about to sell. This disclosure is based solely on the seller's observation and knowledge of the property's condition and the improvements thereon. This disclosure form shall not be a warranty by the seller or seller's real estate agent and shall not be used as a substitute for an inspection or warranty that the purchaser may wish to obtain. This form is a statement of the conditions and other information about the property known by the seller. Unless otherwise advised, the seller does not possess any expertise in construction, architectural, engineering, or any other specific areas related to the construction or condition of the improvements on the property. Other than having lived at or owned the property, the seller possesses no greater knowledge than that which could be obtained upon a careful inspection of the property by the potential buyer. Unless otherwise advised, the seller has not conducted any inspection of generally inaccessible areas such as the foundation or roof. It is not a warranty of any kind by the seller or by any real estate agent representing any seller in this transaction. It is not a substitute for any inspections. The purchaser is encouraged to obtain his or her own professional inspections.

INSTRUCTIONS TO THE SELLER: (1) Complete all numbered items. (2) Report all known conditions affecting the property. (3) Attach additional pages, if necessary, with your signature and the date and time of signing. (4) Complete this form yourself or sign the authorization at the end of this form to authorize the real estate agent to complete this form on your behalf in accordance with KRS 324.360(9). (5) If some items do not apply to your property, mark "not applicable." (6) If you do not know the answer to a question, mark "unknown."

SELLER'S DISCLOSURE: As seller, I/we disclose the following information regarding the property. This information is true and accurate to the best of my/our knowledge as of the date signed. Seller authorizes the real estate agent to provide a copy of this statement to any person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. The following information is not the representation of the real estate agent.

Please answer all questions. If the answer is yes, please explain. If additional space is needed, use the reverse side or make attachments.

1. HOUSE SYSTEMS	N/A	YES	NO	UNKNOWN
Any past or current problems affecting:				
(a) Plumbing	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(b) Electrical system	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(c) Appliances.....	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) Floors and walls.....	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(e) Doors and windows	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(f) Ceiling and attic fans	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(g) Security system	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(h) Sump pump	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(i) Chimneys, fireplaces, inserts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(j) Pool, hot tub, sauna	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(k) Sprinkler system.....	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(l) Heating.....age2008	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(m) Cooling/air conditioning.....age2008	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(n) Water heater.....age2011	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Explain: <input type="text"/>				

2. FOUNDATION/STRUCTURE/BASEMENT	N/A	YES	NO	UNKNOWN
(a) Any defects or problems, current or past, to the foundation or slab?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(b) Any defects or problems, current or past, to the structure or exterior veneer?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Explain: _____				
(c) Has the basement leaked at any time since you have owned or lived at the property?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(d) When was the last time the basement leaked?n/a _____				
(e) Have you ever had any repairs done to the basement?.....	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(f) If you have had basement leaks repaired, when was the repair performed? _____				
Explain:n/a _____				

(g) If the basement presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.) n/a

(h) Have you experienced, or are you aware of, any water or drainage problems with regard to the crawl space? [] [] [x] []

3. ROOF N/A YES NO UNKNOWN

- (a) Age of the roof covering? Less than 10 years
(b) 1. Has the roof leaked at any time since you have owned or lived at the property? [] [] [x] []
2. When was the last time the roof leaked? n/a
(c) 1. Have you ever had any repairs done to the roof? [] [] [x] []
2. If you have ever had the roof repaired, when was the repair performed? n/a
(d) 1. Have you ever had the roof replaced? [] [x] [] []
2. If you have had the roof replaced, when was the replacement performed? 2008
(e) If the roof presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.) n/a
(f) 1. Have you ever had roof repairs that involved placing shingles on the roof instead of replacing the entire roof covering? [] [x] [] []
2. If yes, when was the repair performed? n/a
Explain: n/a

4. LAND/DRAINAGE N/A YES NO UNKNOWN

- (a) Any soil stability problems? [] [] [] []
(b) Has the property ever had a drainage, flooding, or grading problem? [] [] [] []
(c) Is the residence located within a Special Flood Hazard Area (SFHA) mandating the purchase of flood insurance for federally backed mortgages? [] [] [] []
If yes, what is the flood zone?
(d) Is there a retention/detention basin, pond, lake, creek, spring, or water shed on or adjoining this property? [] [] [] []
Explain:

5. BOUNDARIES N/A YES NO UNKNOWN

- (a) 1. Have you ever received a staked or pinned survey of the property? [] [] [x] []
2. Are the boundaries marked in any way? [] [x] [] []
3. Do you know the boundaries? If yes, provide description below [] [x] [] []
Explain: City street and stone and per deed
(b) Are there any encroachments or unrecorded easements relating to the property of which you are aware? [] [] [x] []
Explain: n/a

6. WATER N/A YES NO UNKNOWN

- (a) 1. Source of water supply Olive Hill City Water
2. Are you aware of below normal water supply or water pressure? [] [] [x] []
(b) Is there a water purification system or softener remaining with the house? [] [] [x] []
(c) Has your water ever been tested? If yes, provide results below [] [] [x] []
Explain: n/a

7. SEWER SYSTEM N/A YES NO UNKNOWN

- (a) Property is serviced by:
1. Category I. Public Municipal Treatment Facility [] [x] [] []
2. Category II. Private Treatment Facility [] [] [x] []
3. Category III. Subdivision Package Plant [] [] [x] []
4. Category IV. Single Home Aerobic Treatment System ("Home Package Plant") [] [] [x] []
5. Category V. Septic Tank with drain field, lagoon, wetland, other onsite dispersal [] [] [x] []
6. Category VI. Septic Tank with dispersal to an offsite, multi-property cluster treatment system [] [] [x] []
7. Category VII. No Treatment/Unknown [] [] [x] []
Name of Servicer (if known): n/a
(b) For properties with Category IV, V, or VI systems:
Date of last inspection (sewer):
Date of last inspection (septic): Date last cleaned (septic):
(c) Are you aware of any problems with the sewer system? [] [] [x] []
Explain: n/a

8. CONSTRUCTION/REMODELING N/A YES NO UNKNOWN

- (a) Have there been any additions, structural modifications, or other alterations made? N/A YES NO UNKNOWN
 - (b) Were all necessary permits and government approvals obtained?..... N/A YES NO UNKNOWN
- Explain: New addition in 2000, remodel in 2011 City permits, plumbing permits

9. HOMEOWNER'S ASSOCIATION N/A YES NO UNKNOWN

- (a) 1. Is the property subject to rules or regulations of a homeowner's association?..... N/A YES NO UNKNOWN
 - 2. If yes, what is the yearly assessment? \$ n/a
 - 3. Homeowner's Association Name: n/a
 HOA Primary Contact Name: n/a
 HOA Primary Contact Phone No. n/a
 - (b) Are you aware of any condition that may result in an increase in taxes or assessments?..... N/A YES NO UNKNOWN
 - (c) Are any features of the property shared in common with adjoining landowners such as: walls, fences, driveways, etc?..... N/A YES NO UNKNOWN
- Explain: n/a

10. MISCELLANEOUS N/A YES NO UNKNOWN

- (a) Was this house built before 1978? N/A YES NO UNKNOWN
- (b) Are you aware of any use of urea formaldehyde, asbestos materials, or lead based paint in or on this home?..... N/A YES NO UNKNOWN
- (c) 1. Are you aware of any testing for radon gas?..... N/A YES NO UNKNOWN
- 2. Results, if tested n/a
- (d) Are you aware of any underground storage tanks, old septic tanks, field lines, cisterns or abandoned wells on the property?..... N/A YES NO UNKNOWN
- (e) Are there any other environmental hazards known to seller? (e.g., carbon monoxide, hazardous waste, water contamination or methamphetamine contamination)..... N/A YES NO UNKNOWN

METHAMPHETAMINE CONTAMINATION DISCLOSURE REQUIREMENT

A property owner who chooses **NOT** to decontaminate a property used in the production of methamphetamine **MUST** make written disclosure of methamphetamine contamination pursuant to KRS 224.1-410(10) and 902 KAR 47:200. Failure to properly disclose methamphetamine contamination is a Class D Felony under KRS 224.99-010.

- (f) Are you aware of any present or past wood infestation (e.g., termites, borers, carpenter ants, fungi, etc.)?..... N/A YES NO UNKNOWN
- (g) Are you aware of any damage due to wood infestation?..... N/A YES NO UNKNOWN
- (h) 1. Has the house or other improvements ever been treated for wood infestation? N/A YES NO UNKNOWN
- 2. If yes, when, by whom, and any warranties? na/
- (i) Are you aware of any existing or threatened legal action affecting this property?..... N/A YES NO UNKNOWN
- (j) Are there any assessments other than property assessments that apply to this property (e.g., sewer assessments)?..... N/A YES NO UNKNOWN
- (k) Are you aware of any violations of local, state, or federal laws, codes, or ordinances relating to this property?..... N/A YES NO UNKNOWN
- (l) Are you aware of any other conditions that are defective with regard to this property?..... N/A YES NO UNKNOWN
- (m) Are there any environmental hazards known to seller? E.g., methamphetamine contamination? N/A YES NO UNKNOWN
- (n) Are there any warranties to be passed on?..... N/A YES NO UNKNOWN
- (o) Has this house ever been damaged by fire or other disaster (e.g., tornado, hail, etc.)? N/A YES NO UNKNOWN
- If yes, please explain: Flood in 2011
- (p) Are you aware of the existence of mold or other fungi on the property?..... N/A YES NO UNKNOWN
- (q) Has this house ever had pets living in it? N/A YES NO UNKNOWN
- If yes, Explain n/a
- (r) Is the property in a historic district?..... N/A YES NO UNKNOWN

Initials (Seller) LSP
01/29/18 Date/Time _____

Initials (Buyer) Date/Time _____

SPACE FOR ADDITIONAL INFORMATION

Seller states that the information contained in this Disclosure of Property Condition Form is complete and accurate to the best of his/her/their knowledge and belief. **Seller agrees to immediately notify Buyer of any changes that may become known to Seller prior to closing by providing a written addendum hereto.**

Linda Lowe, President
dotloop verified
01/29/18 8:43PM EST
4PRS-IRIP-9UJW-1MYU
Seller Date

Seller Date

THE REAL ESTATE AGENT NAMED HERE, _____, HAS BEEN REQUESTED BY THE OWNER TO COMPLETE THIS FORM AND HAS DONE SO. SELLER HEREBY AGREES TO HOLD HARMLESS THE NAMED REAL ESTATE AGENT FOR ANY REPRESENTATIONS THAT APPEAR ON THIS FORM IN ACCORDANCE WITH KRS 324.360(9).

Seller: _____

Date _____

THE SELLER REFUSES TO COMPLETE THIS FORM AND ACKNOWLEDGES THAT THE REAL ESTATE AGENT SHALL SO INFORM THE BUYER.

Seller: _____
Date: _____

Seller: _____
Date: _____

THE SELLER HAS REFUSED TO COMPLETE THIS FORM AND HAS REFUSED TO ACKNOWLEDGE HIS FAILURE TO COMPLETE THE FORM

Broker/Real estate agent: *Teresa Brown*
dotloop verified
01/29/18 8:28PM EST
IGNU-T5OP-LKED-NZEB

Date: _____

THE BUYER ACKNOWLEDGES RECEIPT OF THIS FORM.

Buyer Date

Buyer Date

THIS FORM PROVIDES THE MINIMUM DISCLOSURES REQUIRED BY LAW. SELLER MAY DISCLOSE ADDITIONAL INFORMATION NOT REQUESTED ON THIS FORM AND MAY RESPOND TO ADDITIONAL INQUIRIES OF THE BUYER.

Initials (Seller) *LLP*
01/29/18
Date/Time _____

Initials (Buyer) _____
Date/Time _____