

#### Property Summary



#### **OFFERING SUMMARY**

Sale Price: \$1,250,000

Cap Rate: 6.02%

NOI: \$75,281

Lot Size: 0.3 Acres

Building Size: 3,120 SF

Zoning: M-G-S

Price / SF: \$400.64

Traffic Counts: 27,952 (DRCOG 2016

count)

#### **PROPERTY OVERVIEW**

9709 W Colfax Avenue is a prime positioned, mixed-use property along West Colfax Avenue - the Longest running East/West street in the United States. With 100% occupancy, this asset makes a great short-term, and long-term investment - offering the ability to stabilize Leases in the short-term, and potentially expand or redevelop in the Long-term. The "Busy Village" is situated in the heart of Lakewood's West Colfax corridor which is currently experiencing a revitalization that includes a newly completed Light-rail transit system, along with several new housing and mixed-use projects.

#### **PROPERTY HIGHLIGHTS**

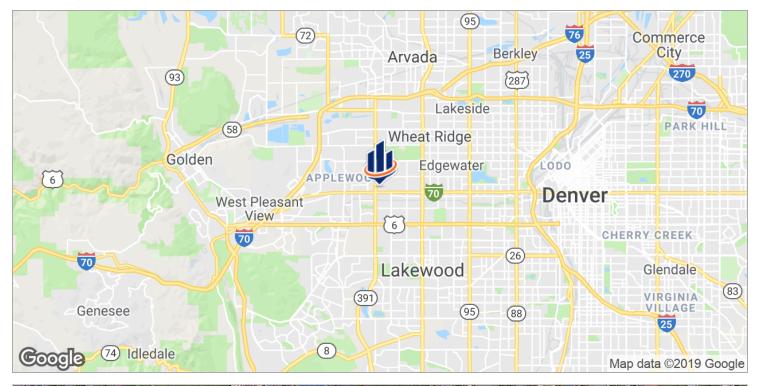
- 100% occupied
- · Substantial Parking
- Flexible City of Lakewood mixed use M-G-S Zoning
- Corner Lot High traffic, high visibility
- Short term leases in place possible to lock-up longer terms and higher rates.

## Additional Photos



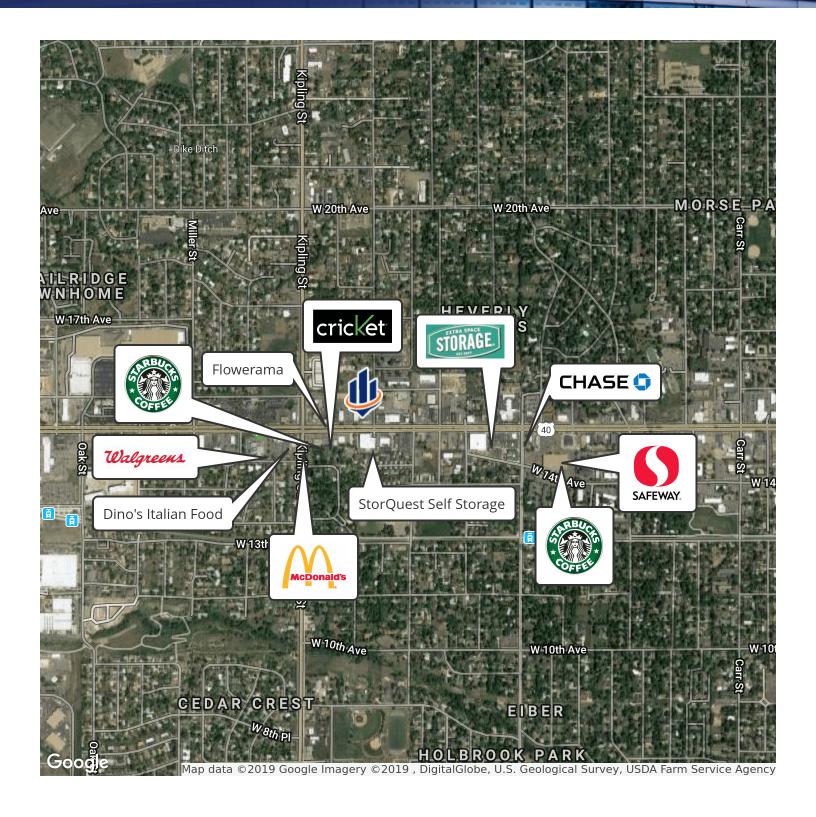


## Location Maps





## Retailer Map



## Demographics Map



POPULATION	1 MILE	3 MILES	5 MILES
Total population	10,701	94,353	287,203
Median age	39.7	40.3	39.0
Median age (Male)	40.5	38.6	37.5
Median age (Female)	39.5	42.0	40.5
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME  Total households	<b>1 MILE</b> 4,682	<b>3 MILES</b> 42,024	<b>5 MILES</b> 124,751
Total households	4,682	42,024	124,751

<sup>\*</sup> Demographic data derived from 2010 US Census

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