# **Apartment Portfolio - Evansville, IN / #2332**

## Various, Evansville, IN 47711



Property Type: Multi-Family For Sale
Multi-Family Type: Low-Rise/Garden
Gross Land Area: 1.74 Acres
Sale Price: \$2,573,426

**Unit Price:** \$38,991.30 Per Unit Cash to Seller Sale Terms: Nearest MSA: Evansville County: Vanderburgh Tax ID/APN: Various R-3 & R-4 Zoning: Property Use Type: Investment Building/Unit Size (RSF): 36,750 SF Cap Rate: 8.31% Highway Access: SR 62; US 41 Construction/Siding: Brick Parking Type: Surface

#### **Overview/Comments**

✓ 3 Apartment Complexes - 66 Units. ✓ Historically 95% - 100% Occupancy. ✓ Abundant recent capital improvements. ✓ All within walking distance (2 are adjacent).

 $\checkmark$  8.31% Cap Rate | \$38,991/unit.  $\checkmark$  Upside opportunity - most rents below average due to tenant longevity and expenses not currently stabilized due to recent significant improvements







#### **More Information Online**

https://woodwardrealty.catylist.com//listing/30505928

#### **QR** Code

Scan this image with your mobile device:



### **Property Contacts**



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