

Live Like a Charlestonian

Housing: Residential areas range from the rural towns of Jamestown and St. George to the vibrant, urban areas of Charleston and North Charleston. The growing demand for housing has spawned a number of new residential opportunities throughout the region, and most price ranges are well represented. Cost of Living: Compared to many other thriving coastal communities, Charleston offers a reasonable cost of living according to the ACCRA Cost of Living Index. Charleston residents

Play Like a Charlestonian

also get a break when it comes to taxes. with the area's state and local tax burden significantly lower than the national average.

Climate: The climate of greater Charleston is considered "temperate to subtropical." On average, the region enjoys 230 days of sunshine each year. For the outdoors enthusiast, acres of freshwater lakes, a large national forest, miles of beaches and 160 parks provide the perfect setting for numerous outdoor activities, including sailing, kayaking, fishing, hiking, hunting, windsurfing and water skiing.

Work Like a Charlestonian

370,400

3.1% Unemployment Rate

\$73,249 Average Household Income

1.60% Unionization Rate

Top Industries:

Boeing

SAIC

Jobs

Aerospace: TIGHitco Eaton Corporation **Advanced Security BAE Systems** VT Group

Bio Medical Hill-Rom, Inc. Berchton Corporation Wind Energy 33 Wind energy facilities in SC employing over 1,100 people

Automotive Cummins Turbo Technologies Mercedes-Benz Mahle Behr Volvo



EXPLORE



SHOP

The College of Charleston:

The College of Charleston is a state-supported comprehensive institution providing a high-quality education in the arts and sciences, education and business. The faculty is an important source of knowledge and expertise for the community, state, and nation. Located in the heart of historic Charleston, it strives to meet the growing educational demands primarily of the Lowcountry and the state and, secondarily, of the Southeast.

Learn Like a Charlestonian

The Citadel:

The Citadel is a landmark in Charleston and South Carolina that is noted for its educational reputation as well as its rich history. Founded in 1842, The Citadel has an undergraduate student body of about 3,506 students who make up the South Carolina Corps of

MUSC:

The Medical University of South Carolina (MUSC) has grown from a small private medical school founded in 1824 into one of the nation's top academic health science centers. with a 700-bed medical center (MUSC Health) and



Charlestonian's Real Estate Climate

Industrial:

Overall, the Charleston Industrial market is nearing balance. Vacancy rates have declined, while lease rates in all sectors have increased.

CBCAtlantic.com

MultiFamily:

Charleston is in the midst of the strongest apartment development cycle since Reis began tracking the market, in 1999. For the first time since the recession. however, net absorption, at 5,000 units, trailed same-year new supply.

With only 9.6 million square feet of existing inventory, Charleston's is a small general purpose, multi-tenant office market. It is, however, not inactive. Several speculative projects were recently built and others are under way. There has been a decline in vacancy since the first guarter of 2015.

Retail:

Retail in markets supported by strong job and population growth across the country don't respond the way they once did-with active real estate development; the growth of e-commerce retailing has cast its spell over retailers, developers, and development financing alike. With demand for space uncertain, many retailers elect to develop fewer and/or smaller stores, and some are returning space to the market.

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