VIDAL/WETTENSTEIN, LLC

Real Estate for Business & Investment

Building for Sale - 726 River Road, Shelton, Connecticut



24,000 total,
Office is 3,300 sf /production is 21,000± sf

Building: Single Story block & steel structure

Land: 3.52 acres

Parking: 65 spaces±

Clear Height: 12' under the truss

Sprinklered: yes, wet system

Sale Price: \$2,300,000 Reduced \$1,900,000

Layout: The Property overlooks the Housatonic River. The present use is for manufacturing however the site is ideal for a residential development.

ideal for a residential development.

For additional information please contact
Bruce Wettenstein, SIOR
(203) 226-7101 (ext.2) or email
bruce@vidalwettenstein.com

All information from sources deemed reliable and is submitted subject to errors, omissions, change of price, rental, and property sale and withdrawal notice.



VIDAL/WETTENSTEIN, LLC

Real Estate for Business & Investment

PROPERTY DATA SHEET

BUILDING ADDRESS: 726 River Road, Shelton, CT

24,000± total, office is 3,300 and production is 21,000± sf SQUARE FOOTAGE:

LOCATION: Shelton, Connecticut

Single Story block & steel structure with pre-engineered building of **DESCRIPTION:**

approximately 4,000 square feet for water treatment plant. Building has a small 800' basement with overhead door access to parking area. Men's & Ladies rooms with lockers are located in the shop & additional

men's & ladies rooms are in the offices.

Property is directly on the Housatonic River adjacent to boat storage yard, wholesale operations, & across from the former Pinecrest Country

Club which is presently residential condos.

LAND: 3.52 acres

PARKING: Existing are approximately 65 spaces +\-

CLEAR HEIGHT: 12' under the truss

SPRINKLERED: yes, wet system

SPECIAL EQUIPMENT: Ventilation fans

Security Vault, twin locks.

There are wall vents and drains in the plating room, that go directly

to the settling tank for treatment. Permits are in place for discharging water to the Housatonic River. All roof drains go directly to the gravel around the perimeter of the building.

UTILITIES: WATER:

> SEWER: Septic, however city sewer is in the street nearby and is

> > hooked up to the residential development across River Rd.

GAS: Natural Gas, Southern Connecticut Gas Co.

HEAT: Natural gas, hot water. Furnace is a MOD CON system, hot

water circulation.

AIR CONDITIONING: Offices



VIDAL/WETTENSTEIN, LLC Real Estate for Business & Investment

AIR COMPRESSOR: Air lines in the production area, Van Air air dryer to remain

COLUMN SPACE: 40' o.c., minimal

FLOOR LOAD: Concrete

ELECTRICAL: AMPS: 400 VOLTS: 208/480 PHASE:3 4 wire

Square D & GE Copper bus ducts with pony tail drops in production

area.

Step down transformer in the Rolling area, 480 volt reduced to 220 volt

Dual power feeds to the Pollution control building.

LOADING: 2 loading docks, 10'x10' and a drive in door

HIGHWAY: 1.7 miles to the Wilbur Cross and Merritt Parkway

3 miles to Route 8, and 5 miles to I-95

ZONING: IA-2, Light Industrial

TAXES: \$18,381 per year

OCCUPANCY: Negotiable

PRICE: \$1,900,000.

COMMENTS: The Property overlooks the Housatonic River. The present use is for

Manufacturing.

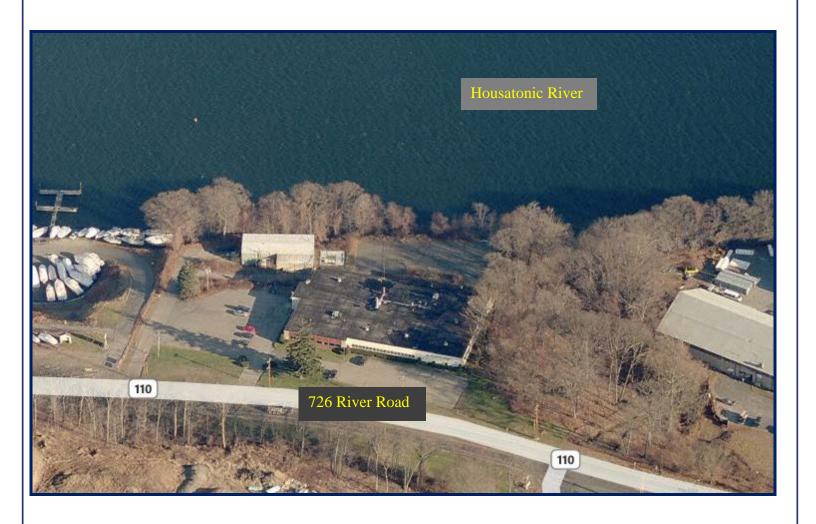
Please contact: Bruce Wettenstein, SIOR at 203-226-7101 #2 or bruce@vidalwettenstein.com

Although this information is obtained from sources deemed reliable, Vidal/Wettenstein, LLC does not warrant the accuracy of this information.



VIDAL/WETTENSTEIN, LLC Real Estate for Business & Investment

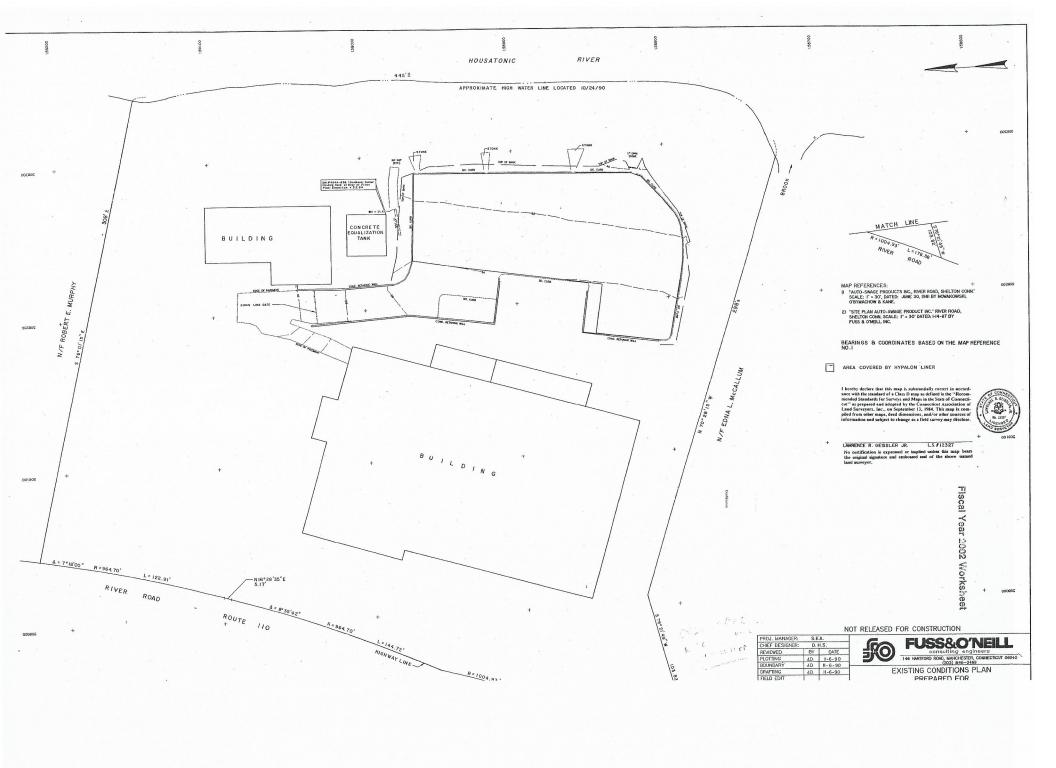
726 River Road, Shelton, CT

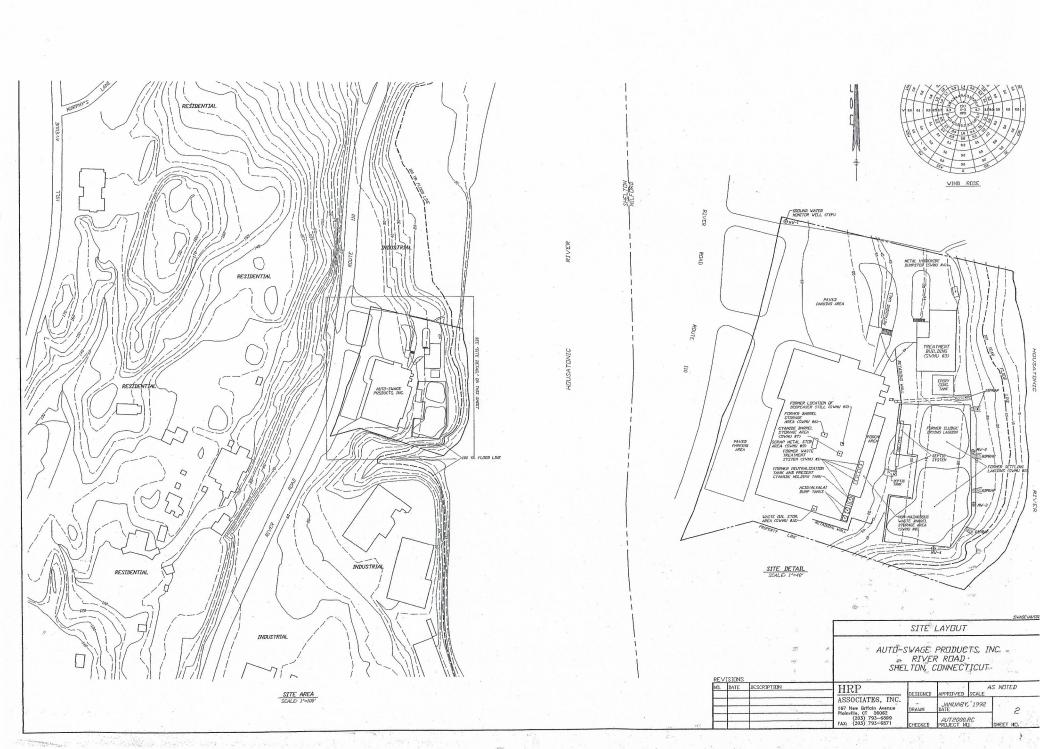


VIDAL/WETTENSTEIN, LLC Real Estate for Business & Investment

726 River Road, Shelton, CT







Shelton, Connecticut

CERC Town Profile 2014

Town Hall 54 Hill Street Belongs to
Fairfield County

Shelton, CT 06484 LMA Bridgeport - Stamford
(203) 924-1555 Valley Economic Dev. Region
Valley Planning Area



Demogra	phic	S													
Population (2012)		Town	County		State		Race/Ethni	city (2	· ·	Town	Cour	•		ate	
2000	3	8,101	882,567	3.40	3,405,565		White		36,647	699,8					
2010		9,061	905,342	,	5,837		Black			813	,	99,871		355,660	
2012		9,641	918,892	,	2,213		Asian Pacific			1,146	,146 43,2		139,8	327	
2020		0.091	940,616	,	0,997		Native American		28	1,439		8,531			
	7	0.1%	0.3%	,	0.4%		Other/1	Multi-F	Race	1,007	74,5	09	265,9	978	
'12-'20 Growth / Yr		0.1%	0.5%		0.4%		Hispan	ic (any	race)	2,529	155,5	57	480,1	185	
Land Area (sq. mile	s)	31	626	4,845		Poverty Rate (2012)		4.4%	8.8%		10.0%				
Pop./ Sq. Mile (201	2)	1,297	1,468		737		Educationa	ıl Attai	nment (201	2)					
Median Age (2012)		45	40		40		Persons A			Town	%	Si	tate	%	
Households (2012)	1	5,019	332,968	1,36	0,184		High S	chool (Graduate	8,709	30%	677,2	253 2	28%	
Med HH Inc. (2012)) \$8	3,755	\$82,614	\$69	9,519		Associ	ates De	egree	2,368	8%	177,5	31	7%	
							Bachel	ors or l	Higher	10,347	36%	879,0)89 3	36%	
Age Distribution (20	012)								C	·		,			
	0	0-4	5-	17	18-2	4	25-4	19	50-	64	65	+	T	otal	
Male	885	2%	3,027	8%	1,269	3%	6,309	16%	4,339	11%	3,023	8%	18,	,852	
Female	772	2%	3,306	8%	1,480	4%	6,451	16%	4,692	12%	4,088	10%	20,	,789	
County Total 5	6,435	6%	169,978	18%	73,098	8%	314,538	34%	179,794	20%	125,049	14%	918,	,892	
	0,031	6%	612,181	17%	328,661	9%	1,194,793	33%	726,725	20%	509,822	14%	3,572,	,213	

Economics					
Business Profile (2013)			Top Five Grand List (2013)	Amount	% of Net
Sector	Units	Employment	Robert Scinto	\$226,640,670	5.0%
Total - All Industries	1,306	22,050	Pitney Bowes Inc United Illuminating	\$45,525,790 \$44,170,600	1.0% 1.0%
23 Construction	106	462	Aquarion Water Co	\$37,075,300	0.8%
31 Manufacturing	73	4,286	Health New of Califorina Real Esta	ste \$33,395,800	0.7%
44 Retail Trade	95	1,827	Net Grand List (2013)	\$4,514,471,490	
54 Prof, Scientific, and Technical Svcs	189	1,716	Major Employers (2014)		
56 Admin, Waste Mgmt, Remediation	94	2,526	Brennan Realty Llc	Pitney Bowes Inc	
62 Health Care and Social Assistance	110	2,677	BIC Corp	Super Stop & Shop	
Total Government	20	1,222	Prudential Financial		

H	Education											
	2010-2011 School Year	 Town Sta	te.	Connecticut Mastery Test Percent Above Goal								
					Grade		le 4 Gr		rade	6	Grade 8	
Total Town School Enrollment 5,548 548,31						Town	State	Tow	n S	State To	own	State
	Most public school students in Shelton attend Shelton School				Reading	74	63	8	9	76	84	75
	District, which has 5,286 student	S.			Math	72	67	8	6	72	80	67
					Writing	77	67	7	9	65	NA	65
										Average	SAT	Score
	For more education data see:	Students per Computer	Town	State		Avera	ge Clas	s Size		,	Town	State
	http://sdeportal.ct.gov/Cedar/	Elementary:	3.1	4.1	Gra	de K	21.1	Grade 2	22.1	Reading	500	502
	WEB/ResearchandReports/SS	Middle:	1.9	2.7	Gra	de 5	23.1 G	Grade 7	25.4	Writing	494	506
	PReports.aspx	Secondary:	2.6	2.9		Hig	h Schoo	ol 18.9		Math	510	506

www.cerc.com

Shelton

Connecticut



(† 0	ver	nm	ent

Government Form: Mayor-Bo	ard of Alde				Annual Debt Ser As % of Expe		\$11	,080,779 9.7%	
Tax Revenue \$97, Non-tax Revenue \$19, Intergovernmental \$15,	Revenue \$97,299,584 tax Revenue \$19,065,074 ergovernmental \$15,116,799		nditures (2012) on otness (2012)	\$71,812,630 \$42,185,546 \$59,375,000	Eq. Net Grand Per Capita As % of State Moody's Bond	\$	\$6,465,685,754 \$163,106 113% Aa2		
Per Capita Tax (2012) As % of State Average	\$2,455 95.1%	Per Capi	Expenditures ta State Average	52.1% \$1,498 66.4%	Actual Mill Rat Equalized Mill % of Grand Lis	te (2012) Rate (2012)		18.57 15.09 16.3%	
= Housing/Real Estate									
Housing Stock (2012)	Town	County		Owner Occupied D	-		232,128	929,560	
Total Units	15,858	360,692	1,485,445	As % Total Dwe	_	78%	64%	63%	
% Single Unit	80.0%	64.4%	64.6%	Subsidized Housing	ng (2012)	440	31,049	161,379	
New Permits Auth. (2012) As % Existing Units	299 1.89%	2,138 0.59%	4,669 0.31%	Distribution of H	ouse Sales (2011)) Town	County	State	
Demolitions (2012)	7	386	955	Number of Sales Less than \$100,00	10	NA	57	392	
House Sales (2011)	NA	4,485	13,847	\$100,000-\$199,99		NA NA	338	3,205	
Median Price	NA	\$570,000	\$291,000	\$200,000-\$299,99		NA	511	3,494	
Built Pre 1950 share (2012)	19.1%	29.7%	30.2%	\$300,000-\$399,99		NA	564	2,086	
Labor Force				\$400,000 or More	<u> </u>	NA	3,015	4,670	
Place of Residence (2013)	Town	County	State	Connecticut Co	ommuters (2011)				
Labor Force	22,492	471,992	1,859,934	Commuters into		Town Reside	ents Com	muting to:	
Employed	20,920	438,621	1,715,398	Shelton	3,335	Shelton		3,335	
Unemployed	1,572	33,371	144,536	Bridgeport	1,998	Bridgeport		2,343	
Unemployment Rate	7.0%	7.1%	7.8%	Stratford	1,307	Stratford		1,595	
Place of Work (2013)	7.070	7.170	7.070	Milford	1,082	Trumbull		984	
Units	1,306	33,728	113,697	Trumbull	868	New Haven		944	
				Ansonia		Fairfield		906	
Total Employment	22,050	413,404	1,640,223	Seymour		Milford		888	
2000-'13 AAGR	0.3%	-0.3%	0.2%	Derby Fairfield	604 596	Stamford		848	
Mfg Employment Other Information	4,286	35,961	163,828	Fairneid	586	Norwalk		817	
•		C44- D:-4	4. M.:	Cirian Milan	Danislandi al III:	1:4:			
, ,			ance to Major		Residential Util				
Per 100,000 Residents	1,138 2	,433 Hart		40	The United I		Co.		
Library (2013)		Bost	on	131	(800) 257-01	41			
Public Web Computers	15	New	York City	60	Gas Provider				
Circulation per Capita	6	Prov	ridence	96	Yankee Gas (800) 989-09				
Families Receiving (2014)					Water Provider				
Temporary Assistance	134				Aquarion Wa		y		
Population Receiving (2014)					(800) 732-96				
/					Cable Provider				
Food Stamps	1,878				Comcast Sey				