## **VICTORY LAKES**

NEC OF I-45 & FM 646 | LEAGUE CITY, TEXAS





#### PROJECT HIGHLIGHTS

# Victory Lakes NEC OF 1-45 & FM 646 | LEAGUE CITY, TEXAS

- UTMB Campus adjacent to the center
- Located on I-45 in a **750,000 SF regional power center**
- National tenants include Walmart, Lowe's and JCPenney
- Boasting \$1.9B in retail trade, food and drink
- League city Voted No. 11 Top Attractive, Large Metro Area by CNBC and one of Top 30 Fastest Growing Cities in the U.S.
- Last remaining tract available:
   3.14 Acres For sale



**TRAFFIC COUNTS 119,062 VPD** on I-45 **33,031 VPD** on FM 646

(TXDoT 2018)



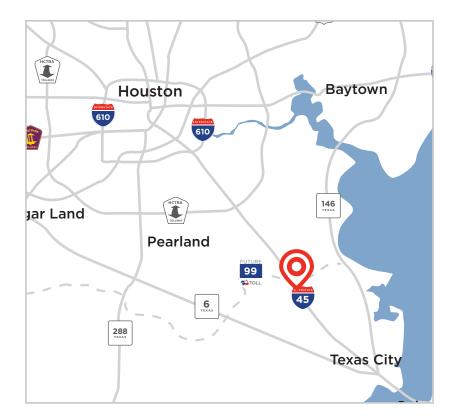
\$104K AVG HHI within 2 miles



**133,587 POPULATION** within 5 miles



**34% GROWTH** from 2010 - 2019 within 3 miles



#### MAJOR AREA EMPLOYERS







NUMEROUS NATIONAL TENANTS IN DEVELOPMENT

Such as Walmart, Lowe's and JCPenney



### **AERIAL**



03.20 | 02.20



### SITE PLAN







POPULATION	2 MILES	3 MILES	5 MILES
Current Households	10,539	23,627	47,923
Current Population	30,058	67,592	133,587
2010 Census Population	22,805	50,633	107,582
Population Growth 2010 to 2019	32.71%	34.38%	24.85%
2019 Median Age	35.0	34.5	34.7
INCOME	2 MILES	3 MILES	5 MILES
Average Household Income	\$103,976	\$102,417	\$103,025
Median Household Income	\$98,377	\$94,672	\$95,895
Per Capita Income	\$38,359	\$37,775	\$38,586
RACE AND ETHNICITY	2 MILES	3 MILES	5 MILES
White	71.22%	72.28%	74.28%
Black or African American	11.68%	10.13%	9.36%
Asian or Pacific Islander	5.88%	5.43%	5.21%
Hispanic	23.61%	25.75%	24.46%
CENSUS HOUSEHOLDS	2 MILES	3 MILES	5 MILES
1 Person Household	19.31%	19.58%	20.28%
2 Person Households	31.38%	30.37%	31.33%
3+ Person Households	49.32%	50.05%	48.39%
Owner-Occupied Housing Units	74.15%	73.98%	72.69%
Renter-Occupied Housing Units	25.85%	26.02%	27.31%



### Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- · Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the pro erty or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who

will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker
  to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out
  the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone	
Buyer/To	enant/Seller/Landlord Initials	Date		
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