

# Downtown Indy Development Opportunity

606 - 614 S. Meridian, Indianapolis, In. 46225

3 Lots - 0.35 Acres

Land for Sale

\$850,000



Ralph Balber / President

ALO Property Group  
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[Alog.com](http://Alog.com)



**Development Opportunity  
Land for Sale**

**New Hotel  
coming soon**

**New Hotel  
under  
construction**

## PROPERTY FEATURES

- 1 Blocks from Lucas Oil Stadium
- 2 Currently Used for Event Parking
- 3 Development Opportunity
- 4 Next to Eli Lilly Campus, Rolls Royce
- 5 Could be Developed With Neighboring Properties
- 6 Motivated Seller
- 7 Surrounding area is being developed for hotels

## POSSIBLE USES



**Hotel**



**Restaurant**



**Retail**





## DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
<b>POPULATION</b>	9,488	95,637	238,267
<b>AVG HH INCOME</b>	\$56,232	\$44,576	\$44,661
<b>DAYTIME POP</b>	8,034	75,920	187,673
<b>TOT BUSINESSES</b>	3,002	8,595	12,876
<b>TOT EMPLOYEES</b>	82,830	199,786	262,577
<b>PROJ ANN GROWTH</b>	569 1.2%	8,957 1.9%	18,212 1.5%
<b>TOT ANN EXPENDITURE</b>	\$191 M	\$1.63 B	\$3.96 B

