

## **INCOME PROPERTY FOR SALE**

#### INCOME PRODUCING OFFICE/RETAIL STRIP FOR SALE | 1494 STATE HIGHWAY 248, BRANSON, MO 65616

- 100% leased mixed-use office/retail building
- Tenants include: Subway, Family Pharmacy, State Farm, and Insurance Depot
- Well established and leased to national, regional, and local tenants
- Price Reduced

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**Executive Summary** 



#### **PROPERTY SUMMARY**

Sale Price:	\$1,445,000
Taxes:	\$7,585.23 (2019)
Lot Size:	0.22 Acres
Building Size:	6,200 SF
Year Built:	1993
Zoning:	Commercial
Market:	Branson
Egress:	Five shared curb cuts along State Hwy 248
Year Built:	1993

#### **PROPERTY OVERVIEW**

This mixed-use office/retail building is 100% leased. The property is well established and is leased to national, regional, and local tenants. This building has maintained a consistent stabilized occupancy since its development with tenants like Subway, Family Pharmacy, and State Farm, it is clear to see that this building appeals to a wide variety of successful and stable businesses, and has done so since it was developed. This income property would be an ideal investment asset. The property is located on one of Branson's most traveled thoroughfares, State Hwy 248. Price Reduced.

#### PROPERTY HIGHLIGHTS

- 100% leased mixed-use office/retail building
- · The property is well established and leased to national, regional, and local tenants
- This building has maintained a consistent stabilized occupancy since its development
- Tenants include: Subway, Family Pharmacy, State Farm, and Insurance Depot
- · This income property would be an ideal investment asset
- Located on one of Branson's most traveled thoroughfares, State Hwy 248
- Price Reduced

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#### **Branson Information**





#### **OVERVIEW**

Branson is located in Southwest Missouri, 35 miles south of Springfield, and is ranked 25th among all overnight leisure vacation destinations in the country.

#### **2014 TOURISM IMPACT**

Est. 7.5 million visitors in 2014, which is approx. 7% increase since 2013. Tourism is the Branson/Lakes Area's chief industry, with an estimated \$2.9 billion in tourism-related spending in Taney and Stone Counties in 2014.

#### **2014 VISITOR INFORMATION**

- 36.6% of visitors were families
- 61.5% of visitors were adults
- Average adult age was 59.2 years
- Average length of stay was 4.3 nights
- Average party size was 3.7 persons
- Average amount spent per party was \$916 per trip
- 14.4% of visitors came from 100 miles or less
- 28.1% of visitors came from 101-300 miles away
- 26.1% of visitors came from 301-650 miles away
- 31.3% of visitors came from 650+ miles away
- 11,064 Branson Population (estimated for 2014)

20.7 Square Miles, 125 with over 30,000 Restaurant Seats, 207 hotel/motel facilities with approximately 22,000 rooms, 13 Golf Courses (8 Championship), and 100+ shows in 50 theatres with approximately 64,057 seats.

# EST.

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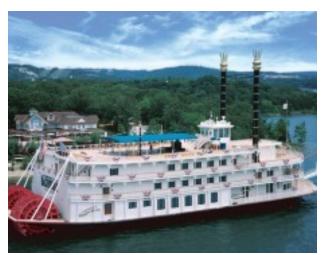


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#### **Branson Information**





#### SHOPPING

300+ shops - Branson is home to two outlet shopping malls with more than 200 retailers. Visitors can find contemporary clothing, gift items, housewares, designer shoes, luggage and other treasures at reduced prices throughout the year at Tanger Outlets and Branson Meadows. Historic Downtown Branson is also a shopper and diner's delights, countless boutiques and specialty stores make the downtown area truly special. The new Branson Landing's 100+ retail shops and lakefront dining establishments are just minutes away.

#### **THEATERS & SHOWS**

The Branson/Lakes Area offers 50 theaters and more than 100 shows with 64,057 seats (more than Broadway). Audiences can see shows throughout the day - breakfast shows, matinees and evening performances. Country, pop, swing, rock 'n' roll, gospel, classical and Broadway-style music and productions join comedy, acrobatics and magic shows to provide visitors a wide array of entertainment choices.

#### LAKES

Table Rock, Taneycomo and Bull Shoals - 3 pristine lakes with 1,200 miles of shoreline offering fishing, boating, parasailing, jet skiiing and swimming. While the lakes all offer great fishing, each has its specialty. Table Rock Lake offers world-class bass fishing; Lake Taneycomo, with its cold waters, offers superb trout fishing; and Bull Shoals Lake is a warm water angler's paradise, especially for tournament bass fishing.

#### OUTDOORS

The area is ideal for camping, hiking, biking, bird watching or simply wandering through the hills. World-class golf courses provide opportunities for the scratch player and novice alike. The area is dedicated to enhancing its natural environment & preserving its lakes & waterways. This info was obtained from: www.branson.com/learn/ branson-area-demographics. The images were obtained from the Branson Tourism Center website.

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#### Retailer Map



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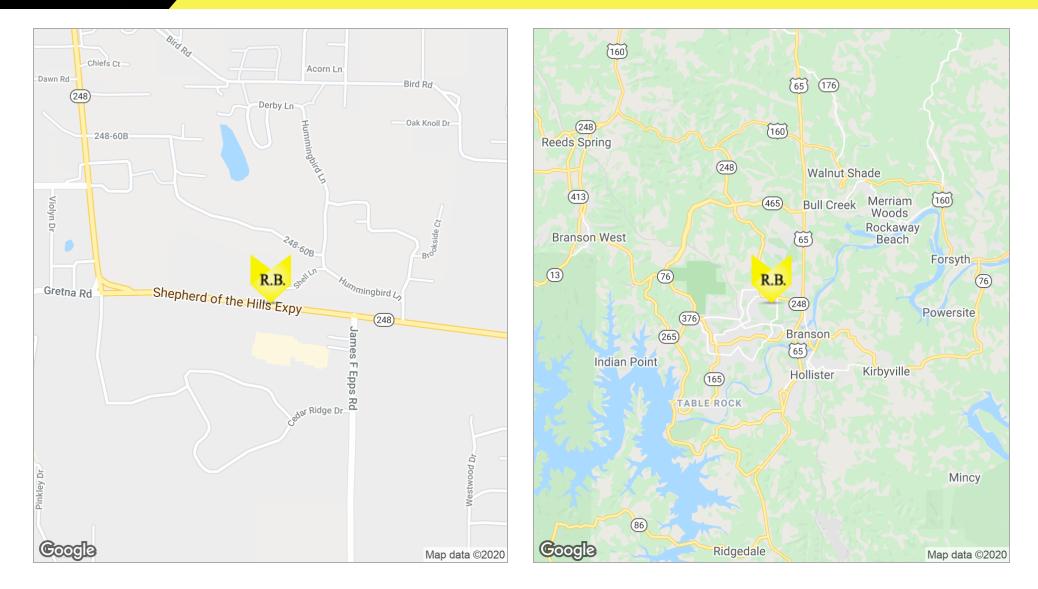




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#### Location Maps





## INCOME PRODUCING OFFICE/RETAIL STRIP FOR SALE 1494 STATE HIGHWAY 248, BRANSON, MO 65616



#### Advisor Bio

#### RYAN MURRAY, SIOR, CCIM, LEED AP, CPM Chief Executive Officer



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#### **Professional Background**

Ryan Murray joined R.B. Murray Company after graduating with Distinction Honors with a B.A. in Business Administration, and obtaining the Leeds School of Business Real Estate Certificate, from the University of Colorado. He was later named Vice President, specializing in the sales & leasing of office, retail, and industrial properties. Mr. Murray also oversees R.B Murray Company's property management & receivership divisions.

Recently Mr. Murray obtained the Society of Industrial and Office Realtors (SIOR) designation, a professional achievement for highly qualified commercial real estate practitioners with a strong transactional history in brokerage. SIOR individual members are the best in the commercial real estate industry, and the top-producers in their field. SIOR members are in more than 630 cities and 33 countries worldwide, and are recognized as top producing professionals – closing on average more than 30 transactions per year, and have met stringent production, education, and ethical requirements.

Mr. Murray has achieved the Certified Commercial Investment Member Designation (CCIM), and was one of the state's first commercial real estate professionals to achieve Leadership in Energy and Environmental Design Accredited Professional (LEED AP) status. As a Certified Commercial Investment Member (CCIM) Mr. Murray is a recognized expert in the disciplines of commercial and investment real estate, and as a LEED AP Mr. Murray has demonstrated a thorough understanding of green building practices and principles and the LEED Rating System.

Mr. Murray has also earned Certified Property Manager® (CPM®) designation from the Institute of Real Estate Management (IREM®), an affiliate of the National Association of REALTORS®. The CPM® designation is awarded to real estate managers who have met the Institute's rigorous requirements in the areas of professional education, examination and experience. CPM® Members must also abide by a rigorous Code of Professional Ethics that is strictly enforced by the Institute.

Mr. Murray currently serves as a director on the OTC Foundation Board and the Rotary Club of Springfield Southeast Board, is a past member of the Board of Directors for the Make-A-Wish® Foundation of Missouri, and a graduate of the Leadership Springfield program. Mr. Murray lives in Springfield with his wife Maggie and their son & daughter.

#### **Memberships & Affiliations** SIOR, CCIM, LEED AP, CPM

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