



225.85 ACRES – MAGNOLIA, TX

NEQ OF FM 1488 AND MILL CREEK ROAD | MAGNOLIA, TEXAS

±225.85 ACRES AVAILABLE FOR SALE

ROB WHITAKER | 281.477.4300

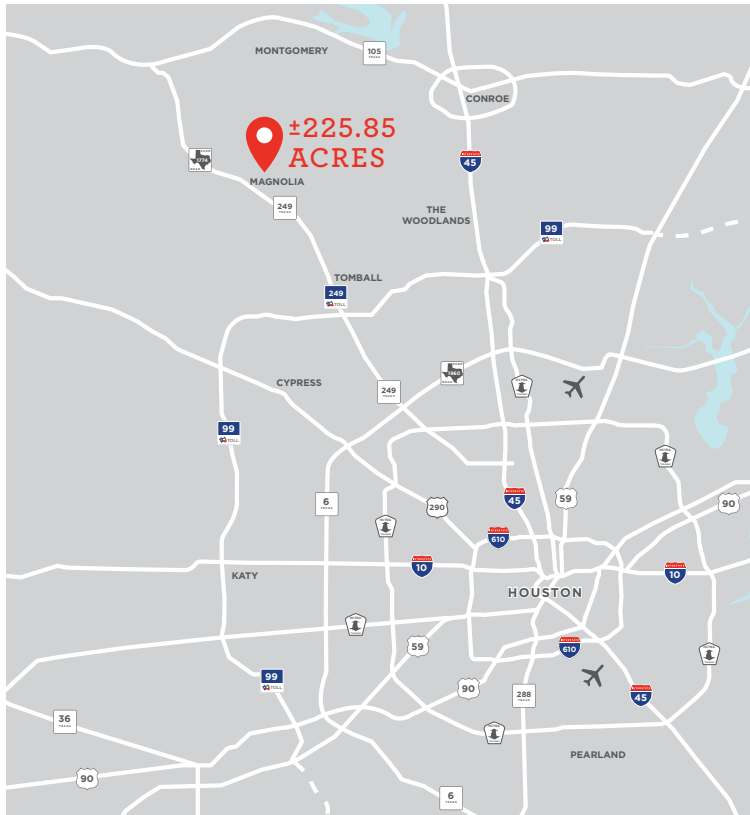
PROPERTY INSIGHTS

±225.85 ACRES AVAILABLE FOR SALE IN MAGNOLIA, TEXAS

▶ **ROB WHITAKER**

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281.640.7657

- 2 lots that total 225.848 acres
- The 210 acre tract fronts N. Mill Dr and is beautifully wooded with rolling terrain
- Perfect for residential development
- Located in the heart of activity around the Magnolia area.
- The 15.848 acre wooded tract has frontage on FM 1488 with a pond
- Perfect commercial for retail, light industrial, multi-family



PROPERTY HIGHLIGHTS

- ▶ **APPROXIMATE SIZE:**
±225.85 acres
- ▶ **PRICE:**
210 acres - \$32,000 per acre
15.848 acres - \$3.50 PSF
- ▶ **SCHOOL DISTRICT:**
Magnolia ISD
- ▶ **FRONTAGE:**
Approx. 361 ft on developing FM 1488
- ▶ **TRAFFIC COUNTS:**
Approx. 13,856 VPD on FM 1488



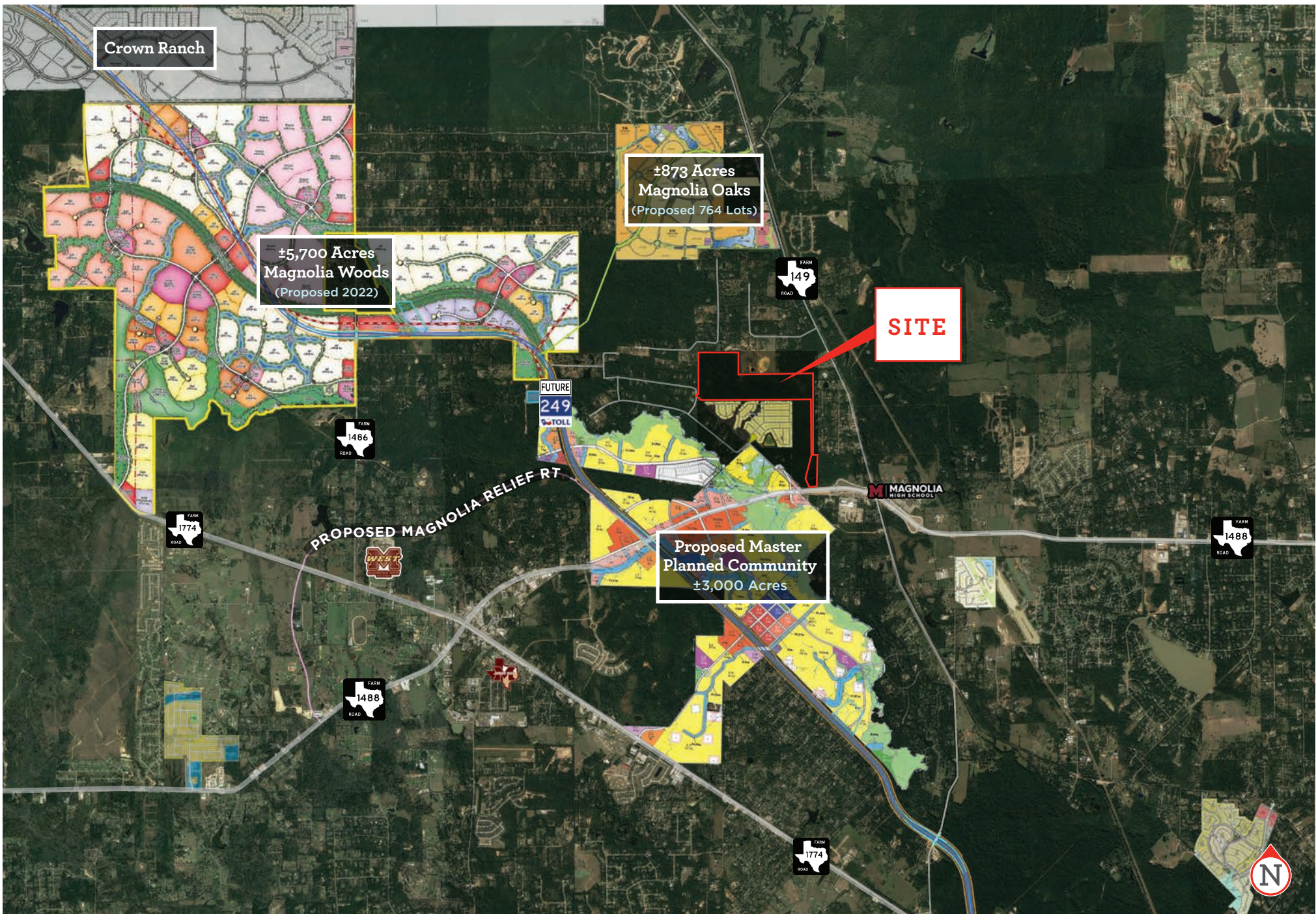
19,629
Current Population
Within 5-Mile Radius



68.30%
Population Growth
Within a 3-mile Radius
from 2010 to 2018



\$95,888
Average HHI Within
5-Mile Radius



AERIALS + ACREAGE

DEMOGRAPHICS

2010 Census, 2018 Estimates with Delivery Statistics as of 12/18

POSTAL COUNTS

	1 MILE	3 MILES	5 MILES
Current Households	202	2,084	6,626
Current Population	565	6,176	19,629
2010 Census Average Persons per Household	2.80	2.96	2.96
2010 Census Population	553	3,670	13,455
Population Growth 2010 to 2018	2.25%	68.30%	45.97%

CENSUS HOUSEHOLDS

1 Person Household	18.14%	15.11%	15.10%
2 Person Households	33.67%	33.55%	33.35%
3+ Person Households	48.19%	51.35%	51.55%
Owner-Occupied Housing Units	87.35%	86.64%	83.19%
Renter-Occupied Housing Units	12.65%	13.36%	16.81%

RACE AND ETHNICITY

2018 Estimated White	79.94%	82.30%	83.26%
2018 Estimated Black or African American	9.27%	6.92%	5.37%
2018 Estimated Asian or Pacific Islander	1.06%	1.40%	1.68%
2018 Estimated Other Races	8.57%	8.45%	8.81%
2018 Estimated Hispanic	19.90%	17.19%	18.50%

INCOME

2018 Estimated Average Household Income	\$79,183	\$95,283	\$95,888
2018 Estimated Median Household Income	\$70,084	\$88,807	\$83,883
2018 Estimated Per Capita Income	\$28,961	\$33,111	\$32,918

EDUCATION (AGE 25+)

2018 Estimated High School Graduate	37.34%	30.32%	29.78%
2018 Estimated Bachelors Degree	19.07%	21.35%	19.83%
2018 Estimated Graduate Degree	7.18%	8.33%	8.42%

AGE

2018 Median Age	37.4	40.1	38.9
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INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and,

in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Designated Broker of Firm	License No.	Email	Phone
H. Dean Lane, Jr.	366134	dlane@newquest.com	(281)477-4300
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
_____	_____	_____	_____
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission (TREC) | Information available at <http://www.trec.texas.gov>



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