





### Plaza Las Campanas

1858 N Loop 1604 W, San Antonio, Texas 78248

Land / Build-to-Suit Available









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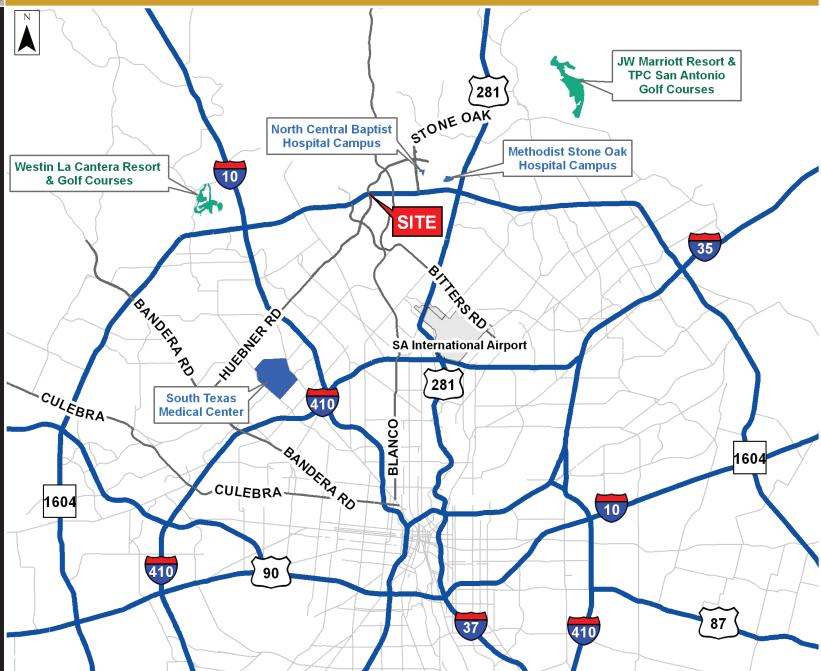
SECTION 8 TREC Agency Disclosure

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### City Location Map

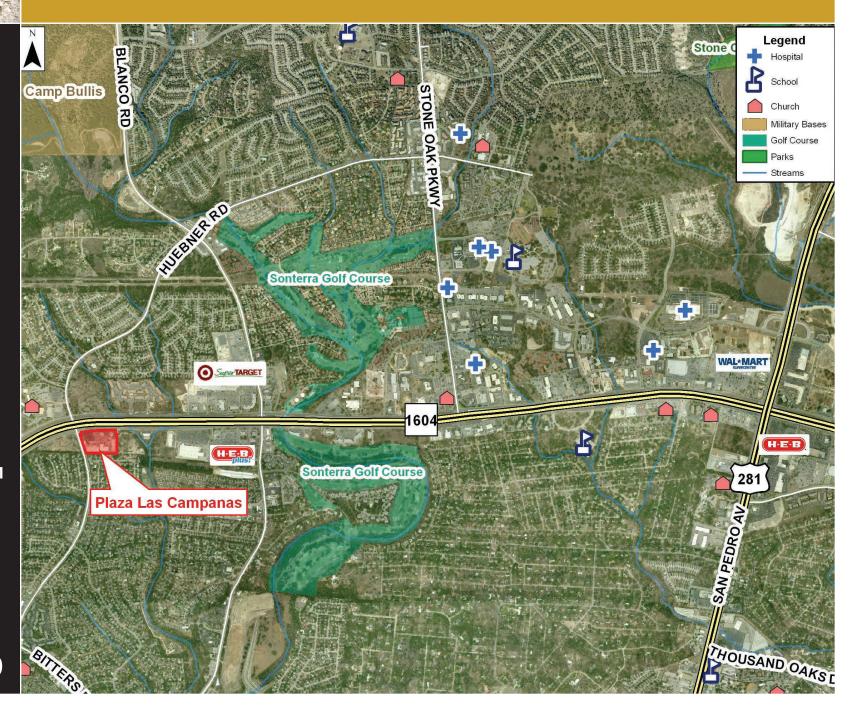


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### **Aerial Map**

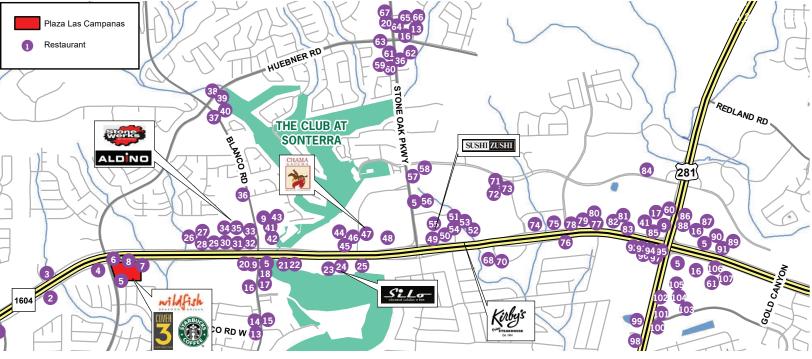


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### Area Restaurants



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- Papa John's Pizza
- Galpão Gaucho Brazilian Steakhouse
- Big'z Burger Joint
- Burger King
- Starbucks
- 6. Edison Experiment

### 7. COVER 3

### Wildfish Seafood Grille

- Whataburger
- 10. The Meltina Pot
- 11. Bush's Chicken
- 12. El Bucanero
- 13. Pizza Hut
- Longhorn Cafe
- 15. El Jalisco Grill & Cantina
- 16. Subwav
- 17. McDonald's
- Popeves Louisiana Kitchen
- 19. Jim's Restaurant
- 20. Taco Cabana
- 21. Delice Chocolatier & Patisserie
- 22. Houlihan's

Costa Pacifica

- Eggspectation
- MOD Pizza

### J-Prime Steakhouse

- Applebee's
- Pasha Mediterranean Grill
- Panera Bread

### Aldino at The Vineyard

Chipotle

### Stone Werks Big Rock

- Sushishima Japanese
- Demo's Greek Food
- Wendv's
- Sake Cafe
- El Taco Grill
- Quarters Japanese & Korean
- Heavenly Pho Vietnamese
- Chick-fil-A
- Lubv's
- 43. Wahkee Chinese Seafood Restaurant

- Michin Grill Kitchen & Tequila Bar
- Zoës Kitchen
- Tarka Indian Kitchen

### Chama Gaúcha Brazilian Steakhouse

- Buffalo Wings & Rings
- Sushi Zushi
- Mellow Mushroom
- River City Seafood & Grill

### Kirby's Steakhouse

- Mickey Mantle's Steakhouse
- Toro Kitchen + Bar
- Halo Lounge and Club
- 56. Taipei
- Luciano Neighborhood
  - Pizzeria
- Delicious Tamales 58.
- Cool Cafe
- Sonic
- Firehouse Subs
- Izakava Nin
- Le Peep Cafe
- Little Caesar's

- India Taj Palace Restaurant
- 3 Amigos

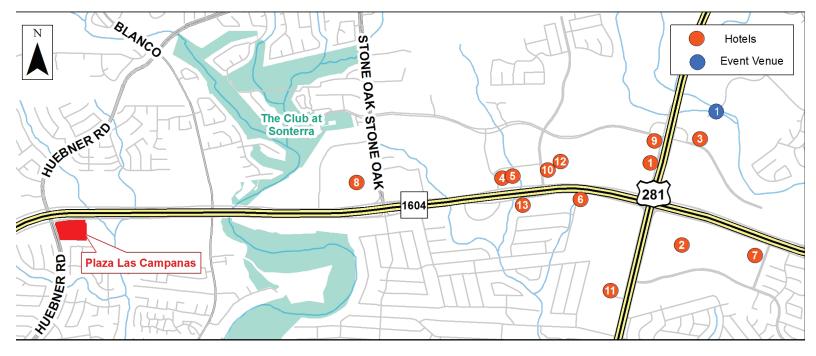
65.

- Royal Pizza
- Clear Springs Cafe
- Kumori Sushi & Teppanyaki
- Little Woodrow's
- 71. First Watch Sonterra
- The Draft Station at Sonterra
- Auden's Kitchen
- WOW Cafe Gorditas Doña Tota
- 76. Hoppy Monk
- Smoothie King
- Brick House Tavern & Tap
- Krispy Kreme
- Jason's Deli
- Hon machi
- Five Guys Burgers & Fries
- Chuck E Cheese
- Perico's
- Las Palapas
- Cake Art
- Pho Nguyen Restaurant
- Buffalo Wild Wings

- 89. Main Event
- Sam's Boat
- Genahis Grill
- Schlotzsky's
- Taco Bell/KFC
- Laguna Madre
- Tequila Mexican Grill
- Bill Miller
- China Harbor
- Red Lobster
- 100. Chili's
- 101. Chuy's
- 102. La Madeleine
- 103. Fonda Argentina
- 104. Zio's
- 105. Fish City Grill
- 106. Red Robin
- 107. Pei Wei



### Area Hotels & Resorts



- Best Western Hill Country Suites
- Comfort Suites
- Courtyard Marriott
- Drury Inn & Suites
- Drury Plaza Hotel
- Fairfield Inn & Suites
- Hampton Inn
- Homewood Suites
- 9. Hyatt Place
- 10. La Quinta Inn & Suites
- 11. Quality Inn & Suites
- 12. Residence Inn Marriott
- 13. Staybridge Suites
- Noah's Event Venue

Route from Brasserie Pavil to the Westin La Cantera Resort: 10 minutes or 6.87 miles.

Route from Brasserie Pavil to the JW Marriott Resort: 17 minutes or 9.85 miles.



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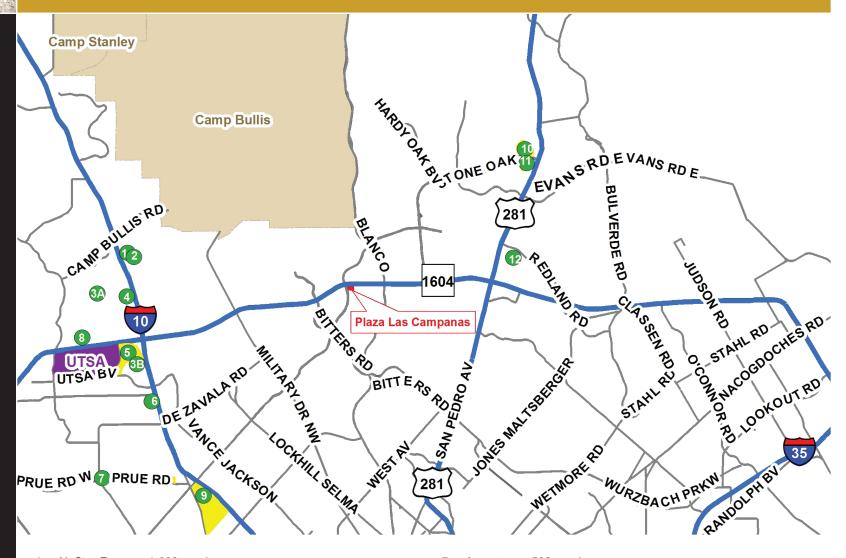
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### Area Major Employers



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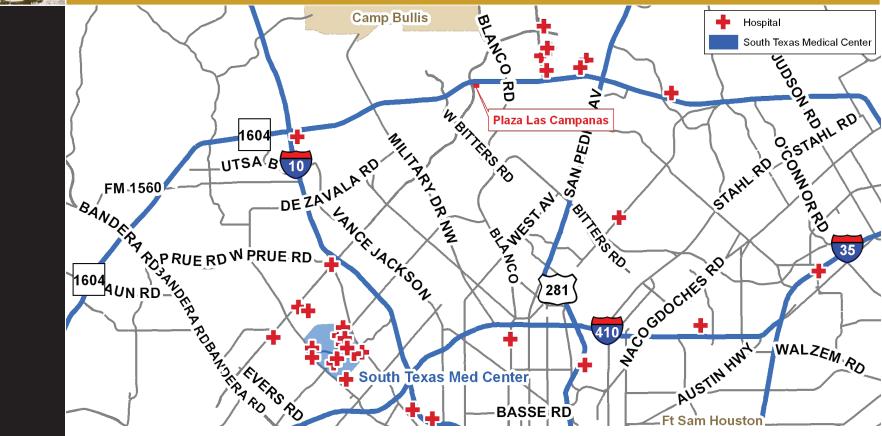
- 1. NuStar Energy 1,600 employees
- 2. Medtronic 900 employees
- 3. Security Service Federal Credit Union 1,087 employees
- 4. Six Flags Fiesta Texas 3,000 employees
- 5. Valero Energy Corporation 2,000 employees
- 6. Kinetic Concepts (KCI) 2,068 employees

- 7. Accenture 500 employees
- 8. Harland Clarke 3,100 employees
- 9. USAA 15,000 employees
- 10. JPMorgan Chase (Retail Operations Center) 4,300 employees
- 11. Clear Channel Communications, Inc. 2,800 employees
- 12. Tesoro 800 employees

Source: The 2010, 2011 & 2012 Book of Lists, The San Antonio Business Journal. Number of employees represent those that are employed in San Antonio only.



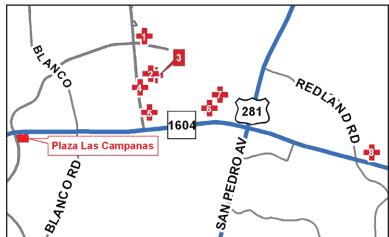
### Area Hospitals



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- 1. Global Rehab Hospital
- 2. North Central Baptist Hospital
- 3. Physicians Ambulatory Surgery Center IV
- 4. Methodist Ambulatory Surgery Center
- 5. San Antonio Kidney Disease Center
- 6. The Spine Hospital of South Texas
- 7. Methodist Stone Oak Hospital
- 7. Welliodist olone oak noc
- 8. Laurel Ridge Hospital

14 minute drive time (8.61 miles) to South Texas Medical Center via Huebner Rd/Babcock Rd.

6 minute drive time (2.95 miles) to North Central Baptist Hospital via Loop 1604/Stone Oak Pkwy.

7 minute drive time (3.61 miles) to Methodist Stone Oak Hospital via Loop 1604/Stone Oak Pkwy/E Sonterra Blvd

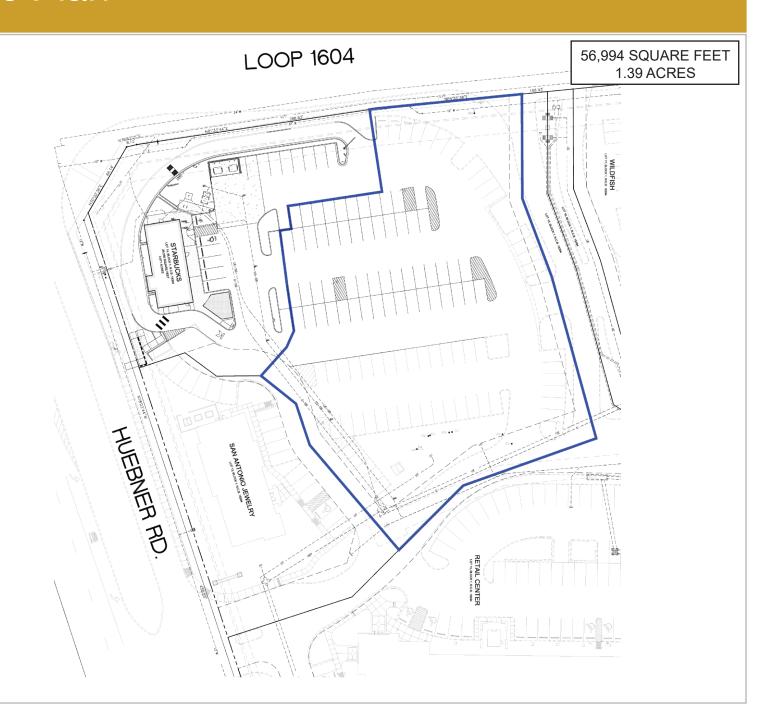




### Site Plan

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### **Oblique Aerial Photo**



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### **Property Summary**

Address 1858 North Loop 1604 West

Location Loop 1604 and Huebner Road

Property 1.39 Acres Details 56,994 SF

Utilities All utilities available

Storm Water Water quality pond and detention is in place

through property owner's association serving the

property

Legal Description Portion of NCB 18394 BLK 1 LOT 14

Zoning C-2 ERZD

Road Loop 1604

Frontage

### **Benefits**

- Nearly 170,000 square feet of retail, office and fine dining
- Full service retail bank on site
- Located at the epicenter of San Antonio's major growth
- Great location fronting Loop 1604 at Huebner Road, a major thoroughfare that connects an astounding number of gated residential communities and runs from the South Texas Medical Center and into Stone Oak/PGA Village
- Accessible to the South Texas & Stone Oak Medical Center areas
- Unique location draws from Boerne, South Texas Medical Center and Stone Oak
- Home to two of the finest restaurants in San Antonio including Wildfish Seafood Grille and Cover 3

- Use of "functional bells" and custom painted Mexican tiles throughout the project to express the theme of the development as "the location that resonates"
- Distinctive exterior pylon signage available
- Prestigious client base & unique tenant mix
- Highest residential demand area in San Antonio with over 72 established subdivisions
- Residential community prices range from \$300,000 to several million dollars
- Exceptional demographic profile
- Population has more than doubled within a 5-mile radius, more than tripled within a 3-mile radius and increased 647% within a 1-mile radius since 1990
- Near two of San Antonio's largest and strongest Texas Education Agency recognized school districts, with 17 elementary schools, 4 middle schools and 4 high schools
- Over 15 "mega" churches in the surrounding community
- Great shopping with all major retailers, recreation and fitness centers located in close proximity to the site
- Large selection of fine dining options as well as casual and fast food choices nearby
- San Antonio hospitality industry is supported by 40,000 hotel rooms
- Within ten mile radius, there are 29,852 employers with over 360,700 employees
- Six major hospitals located less than five miles; complimented by 20 medical office buildings
- Area golf courses include 8 existing facilities and the new PGA resort

### **Traffic Counts**

Loop 1604 east of Huebner; 136,275 vpd (2015) Source: TxDOT Statewide Planning Map

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### **Quote Sheet**

Sale Price \$33.50/SF

Earnest Money TBD

**Title Commitment**Delivered to Buyer within ten (10) days of contract Effective Date

Survey Current survey delivered to Buyer within ten (10) days of contract Effective Date

Feasibility Period Ninety (90) days from the contract Effective Date

Closing Thirty (30) days after the end of the Feasibility Period

Disclosure A copy of the attached Real Estate Agency Disclosure Form should be signed by the appropriate

individual and returned to Seller's representative.

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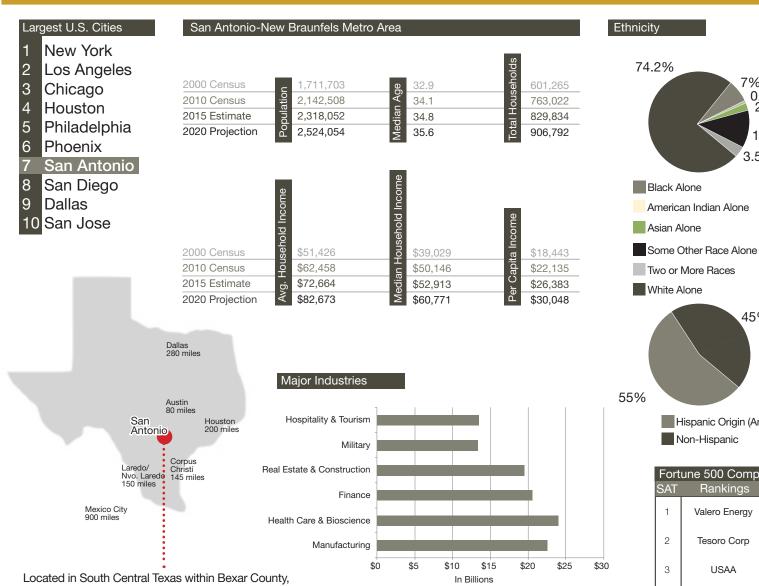
Actual Sale Price under any proposed purchase contract is a function of the relationship of numerous characteristics including credit worthiness of buyer and other factors deemed important by the Seller.

This Quote Sheet does not constitute an offer. Neither this document nor any oral discussions between the parties is intended to be a legally binding agreement, but merely expresses terms and conditions upon which the Landlord may be willing to enter into an agreement. This Quote Sheet is subject to modification, prior sale or withdrawal without notice and neither party hereto shall be bound until definitive written agreements are executed by and delivered to all parties to the transaction. The information provided herein is deemed reliable, however, no warranties or representations as to the accuracy are intended, whether expressed or implied.





### San Antonio Overview



7%

0.8%

12%

3.5%

45%

Hispanic Origin (Any Race)

Fortune 500 Companies

Valero Energy

Tesoro Corp

USAA

CST Brands. Inc

iHeart Media

NuStar Energy

Rankings

13

77

122

277

429

741

Non-Hispanic

SAT

2

3

4

5

American Indian Alone

2.3%

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Sources: U.S. Census; ESRI 2015 Estimates; U.S. Census Bureau 2010, ESRI forecasts for 2015 & 2020; Fortune 2015 Rankings

San Antonio occupies approximately 504 square miles.

Situated about 140 miles north of the Gulf of Mexico where the Gulf Coastal Plain and Texas Hill Country

meet.



### Stone Oak Area Overview

- Situated in the rolling plains of the Texas Hill Country in the northern suburbs of San Antonio
- With a residential concentration of more than fifty subdivisions, Stone Oak is a vibrant, fully self-sustaining community which serves as the centerpiece of the sprawling Far North sector
- The Far North Central submarket was recently ranked #9 among the nation's Top 10 Busiest Multi-Family Submarkets, according to Property Management Insider
- Considered to be one of the most upscale and desirable areas of San Antonio featuring master-planned communities like Sonterra and Stone Oak as well as other affluent neighborhoods
- Known for having some of the top schools and largest mega-churches in San Antonio
- Conveniently located near the crossroads of Loop 1604 & US 281 just minutes away from The University of Texas at San Antonio,
   South Texas Medical Center and Stone Oak Medical Center
- Served by a maturing medical hub anchored by North Central Baptist Hospital and Stone Oak Methodist Hospital
- The northern rim of Loop 1604, sometimes referred to as the "Energy Corridor" is anchored by Tesoro Headquarters, NuStar Energy Headquarters, Valero Headquarters, EOG Resources Regional Headquarters, Schlumberger, and other oil & gas companies
- Other major area employers include Clear Channel Media/iHeart Radio, CST Brands and Chase Bank Operations
- Nearby retail centers offer a wide selection of full-service and quick-service restaurants, shopping, services and other amenities
- Area recreational facilities include the newly opened Top Golf along with Six Flags Fiesta Texas, Sonterra Country Club, Lifetime Fitness, Gold's Gym, LA Fitness and more
- JW Marriot San Antonio Hill Country Resort, La Cantera Hill Country Resort and Eilan Hotel Resort and Spa
- As of the fall semester 2015, there were more than 28,787 students enrolled at nearby UTSA
- REOC San Antonio tracks more than 5.3 million square feet of retail lease space in the Far North sector along with nearly 3.1 million square feet of multi-tenant office lease space in addition to roughly 1.2 million square feet of medical-only office space.

San Antonio Office Market Third Quarter 2017	# of Bldgs	Inventory (SF)	Direct Vacant (SF)	Direct Vacancy Rate (%)	Direct Quarterly Net Absorption (SF)	YTD Direct Net Absorption (SF)	Average Quoted Rent	YTD Total SF Completed	Under Construction
Far North Central	68	3,112,621	379,598	12.2%	31,649	58,036	\$29.15	22,299	0
A	15	1,766,053	197,672	11.2%	49,106	71,156	\$30.74		
В	53	1,346,568	181,926	13.5%	(17,457)	(13,120)	\$26.82	22,299	



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FARNORTH CENTRAL  Garden Ridge  Garden Ridge  Carden Ridge	New Braungels
Helotes PHAINCORP VIllage Seems Chicked PHAINCORP VIllage Seems Chicked PHAINCORP VIllage Seems Chicked PHAINCORP VIllage Seems Chicked PHAINCORP SEEM	Santa Clara Marion NORTH EAST  Zuehl New Berlin
Saint	ta Venia

						Average	
			Direct	Direct		Quoted	
		Direct		Quarterly	Direct YTD		
Bldgs	Inventory (SF)						
69	4,672,973	392,456	8.4%	(893)	9,789	\$23.29	23,091
0						N/A	
12	1,502,000	115,874	7.7%	(2,533)	14,358	\$20.39	
24	412,549	36,574	8.9%	241	(11,764)	\$20.00	23,091
28	1,032,435	146,578	14.2%	(4,845)	985	\$22.28	
5	1,725,989	93,430	5.4%	6,244	6,210	\$25.33	
	Bldgs 69 0 12 24 28	Bldgs Inventory (SF) 69 4,672,973 0 12 1,502,000 24 412,549 28 1,032,435	Bldgs         Inventory (SF)         Vacant (SF)           69         4,672,973         392,456           0         12         1,502,000         115,874           24         412,549         36,574           28         1,032,435         146,578	# of Direct Vacancy Bldgs Inventory (SF) Vacant (SF) Rate (%) 69 4.672,973 392,456 8.49% 0 12 1,502,000 115,874 7.7% 24 412,549 36,574 8.99% 28 1,032,435 146,578 14.29%	# of Direct Vacancy Quarterly Bldgs Inventory (SF) Vacant (SF) Rate (%) Absorption 69 4,672,973 392,456 8.4% (893) 0 12 1,502,000 115,874 7.7% (2.533) 24 412,549 36,574 8.9% 241 28 1,032,435 146,578 14,2% (4,845)	# of Direct Vacancy Ouarterly Direct YTD Bldgs Inventory (SF) Vacant (SF) Rate (%) Absorption Absorption Absorption 0 0 115.874 7.7% (2.533) 14.358 24 412.549 36.574 8.9% (2.533) 14.358 28 1.032.435 146.578 14.2% (4.845) 985	# of Direct Dire





### Demographics: 1-Mile

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Summary	Cer	sus 2010		2017		2022
Population		10,848		11,711		12,452
Households		4,307		4,602		4,875
Families		3,067		3,213		3,370
Average Household Size		2.52		2.54		2.55
Owner Occupied Housing Units		3,141		3,189		3,346
Renter Occupied Housing Units		1,166		1,413		1,528
Median Age		39.4		40.0		39.1
Trends: 2017 - 2022 Annual Rate		Area		State		National
Population		1.23%		1.67%		0.83%
Households		1.16%		1.63%		0.79%
Families		0.96%		1.58%		0.71%
Owner HHs		0.97%		1.58%		0.72%
Median Household Income		1.34%		2.23%		2.12%
				17		22
Households by Income			Number	Percent	Number	Percent
<\$15,000			133	2.9%	137	2.8%
\$15,000 - \$24,999			95	2.1%	87	1.8%
\$25,000 - \$34,999			141	3.1%	119	2.4%
\$35,000 - \$49,999			201	4.4%	173	3.5%
\$50,000 - \$74,999			550	12.0%	517	10.6%
\$75,000 - \$99,999			525	11.4%	549	11.3%
\$100,000 - \$149,999			893	19.4%	969	19.9%
\$150,000 - \$199,999			683	14.8%	735	15.1%
\$200,000+			1,382	30.0%	1,588	32.6%
Median Household Income			\$132,728		\$141,871	
Average Household Income			\$176,986		\$193,932	
Per Capita Income			\$68,115		\$74,282	
·	Census 20	10		17		22
Population by Age	Number	Percent	Number	Percent	Number	Percent
0 - 4	609	5.6%	604	5.2%	664	5.3%
5 - 9	854	7.9%	823	7.0%	817	6.6%
10 - 14	891	8.2%	916	7.8%	894	7.2%
15 - 19	759	7.0%	775	6.6%	794	6.4%
20 - 24	525	4.8%	659	5.6%	560	4.5%
25 - 34	1,083	10.0%	1,359	11.6%	1,814	14.6%
35 - 44	1,756	16.2%	1,574	13.4%	1,684	13.5%
45 - 54	1,926	17.8%	1,842	15.7%	1,753	14.1%
55 - 64	1,450	13.4%	1,600	13.7%	1,558	12.5%
65 - 74	640	5.9%	1,063	9.1%	1,235	9.9%
75 - 84	280	2.6%	380	3.2%	542	4.4%
85+	72	0.7%	117	1.0%	136	1.1%
	Census 20	10	20	17	20	22
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent
White Alone	9,533	87.9%	10,016	85.5%	10,430	83.8%
Black Alone	270	2.5%	327	2.8%	372	3.0%
American Indian Alone	26	0.2%	29	0.2%	32	0.3%
Asian Alone	574	5.3%	780	6.7%	979	7.9%
	6	0.1%	7	0.1%	8	0.1%
Pacific Islander Alone					276	2.2%
Pacific Islander Alone Some Other Race Alone	205	1.9%	250	2.1%	270	2.270
		1.9% 2.2%	250 302	2.1% 2.6%	355	2.9%
Some Other Race Alone	205					





### Demographics: 3-Mile

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Summary	Cei	nsus 2010		2017		20
Population		60,517		65,722		70,
Households		24,020		25,818		27,
Families		16,471		17,577		18,
Average Household Size		2.51		2.53		2
Owner Occupied Housing Units		16,394		16,920		17,
Renter Occupied Housing Units		7,626		8,898		9,
Median Age		38.6		39.9		3
Trends: 2017 - 2022 Annual Rate		Area		State		Natio
Population		1.38%		1.67%		0.8
Households		1.36%		1.63%		0.7
Families		1.23%		1.58%		0.7
Owner HHs		1.24%		1.58%		0.7
Median Household Income		1.40%		2.23%		2.1
				17	20	)22
Households by Income			Number	Percent	Number	Pen
<\$15,000			738	2.9%	742	2
\$15,000 - \$24,999			1,061	4.1%	983	3
\$25,000 - \$34,999			1,117	4.3%	985	3
\$35,000 - \$49,999			2,139	8.3%	1,908	6
\$50,000 - \$74,999			3,440	13.3%	3,319	12
\$75,000 - \$99,999			3,095	12.0%	3,317	12
\$100,000 - \$149,999			5,107	19.8%	5,779	20
\$150,000 - \$199,999			3,711	14.4%	4,235	15
\$200,000+			5,410	21.0%	6,352	23
Median Household Income			\$109,277		\$117,125	
Average Household Income			\$148,465		\$164,376	
Per Capita Income			\$58,220		\$64,266	
	Census 20	010		17		)22
Population by Age	Number	Percent	Number	Percent	Number	Per
0 - 4	3,356	5.5%	3,380	5.1%	3,738	5
5 - 9	4,335	7.2%	4,024	6.1%	4,105	5
10 - 14	4,674	7.7%	4,657	7.1%	4,466	6
15 - 19	4,098	6.8%	4,246	6.5%	4,208	6
20 - 24	3,468	5.7%	3,783	5.8%	3,590	5
25 - 34	7,141	11.8%	8,538	13.0%	10,232	14
35 - 44	9,122	15.1%	8,794	13.4%	9,910	14
45 - 54	9,801	16.2%	9,568	14.6%	9,301	13
55 - 64	7,749	12.8%	9,008	13.7%	9,119	13
65 - 74	3,864	6.4%	5,938	9.0%	7,066	10
75 - 84	2,058	3.4%	2,632	4.0%	3,395	4
85+	850	1.4%	1,154	1.8%	1,265	1
	Census 20	010	,	17	,	)22
Race and Ethnicity	Number	Percent	Number	Percent	Number	Per
White Alone	51,913	85.8%	54,876	83.5%	57,621	81
Black Alone	1,753	2.9%	2,080	3.2%	2,362	3
American Indian Alone	195	0.3%	227	0.3%	254	0
Asian Alone	3,008	5.0%	4,058	6.2%	5,094	7
Pacific Islander Alone	47	0.1%	58	0.1%	72	0
Some Other Race Alone	2,045	3.4%	2,460	3.7%	2,706	3
Two or More Races	1,557	2.6%	1,963	3.0%	2,285	3
Hispanic Origin (Any Race)	17,027	28.1%	20,347	31.0%	23,284	33





### Demographics: 5-Mile

IM	

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Summary	Cer	nsus 2010		2017		20
Population		167,915		188,756		20
Households		70,788		78,785		8
Families		44,307		48,726		5
Average Household Size		2.36		2.39		
Owner Occupied Housing Units		40,998		43,090		4
Renter Occupied Housing Units		29,790		35,695		3
Median Age		37.1		37.8		NI - 4
Trends: 2017 - 2022 Annual Rate		Area		State		Nat
Population		1.50%		1.67%		C
Households		1.46%		1.63%		C
Families		1.33%		1.58%		0
Owner HHs		1.30%		1.58%		0
Median Household Income		2.19%		2.23%		2
				)17		022
Households by Income			Number	Percent	Number	Pe
<\$15,000			4,003	5.1%	4,054	
\$15,000 - \$24,999			4,980	6.3%	4,669	
\$25,000 - \$34,999			5,879	7.5%	5,333	
\$35,000 - \$49,999			8,640	11.0%	7,930	
\$50,000 - \$74,999			12,648	16.1%	12,661	1
\$75,000 - \$99,999			9,617	12.2%	10,817	1
\$100,000 - \$149,999			14,185	18.0%	16,819	1
\$150,000 - \$199,999			8,173	10.4%	9,655	1
\$200,000+			10,660	13.5%	12,771	1
Median Household Income			\$81,983		\$91,383	
Average Household Income			\$116,425		\$130,244	
Per Capita Income			\$48,443		\$54,039	
	Census 20	)10		17		022
Population by Age	Number	Percent	Number	Percent	Number	Pe
0 - 4	9,661	5.8%	10,113	5.4%	11,240	
5 - 9	10,841	6.5%	11,002	5.8%	11,348	
10 - 14	11,777	7.0%	11,905	6.3%	11,787	
15 - 19	10,848	6.5%	11,456	6.1%	11,261	
20 - 24	12,223	7.3%	13,264	7.0%	13,446	
25 - 34	23,733	14.1%	29,324	15.5%	33,829	1
35 - 44	23,817	14.2%	25,430	13.5%	28,726	1
45 - 54	25,577	15.2%	25,423	13.5%	24,870	1
55 - 64	20,570	12.3%	23,789	12.6%	24,586	1
65 - 74	10,944	6.5%	16,507	8.7%	19,160	
75 - 84	5,708	3.4%	7,476	4.0%	9,674	
85+	2,215	1.3%	3,069	1.6%	3,424	
	Census 20		-,	17	•	022
Race and Ethnicity	Number	Percent	Number	Percent	Number	Pe
White Alone	137,970	82.2%	150,700	79.8%	159,403	7
Black Alone	6,958	4.1%	8,439	4.5%	9,525	
American Indian Alone	786	0.5%	925	0.5%	1,024	
Asian Alone	7,291	4.3%	10,190	5.4%	12,801	
Pacific Islander Alone	158	0.1%	211	0.1%	259	
Some Other Race Alone	9,647	5.7%	11,747	6.2%	12,782	
Two or More Races	5,105	3.0%	6,544	3.5%	7,556	
					78,687	3
Hispanic Origin (Any Race)	56,606	33.7%	69,161	36.6%		



### **Information About Brokerage** Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker. **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents): Put the interests of the client above all others, including the broker's own interests;

- Answer the client's questions and present any offer to or counter-offer from the client; and Inform the client of any material information about the property or transaction received by the broker.
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including usually in a written listing information disclosed to the agent or subagent by the buyer or buyer's agent. AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner,

seller's agent. AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction Must treat all parties to the transaction impartially and fairly; May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- 0 that the owner will accept a price less than the written asking price;
- 0 that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- 0 disclose, unless required to do so by law. any confidential information or any other information that a party specifically instructs the broker in writing not to

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

# TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated

you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for

e at www.trec.texas.gov	Information available	mission	Regulated by the Texas Real Estate Commission
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