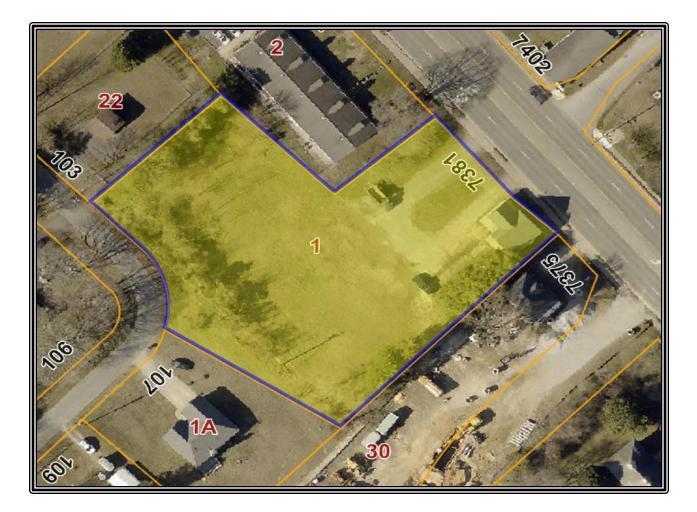
# For Sale 1.37 Acre Prime Retail Redevelopment Opportunity 7381 Richmond Road Williamsburg, Virginia



#### FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Campana Waltz Commercial Real Estate, LLC Ron A. Campana, Jr. 11832 Fishing Point Drive, Suite 400 Newport News, Virginia 23606 757.327.0333 <u>Ron@CampanaWaltz.com</u> www.CampanaWaltz.com



### FOR SALE 7381 Richmond Road Williamsburg, Virginia

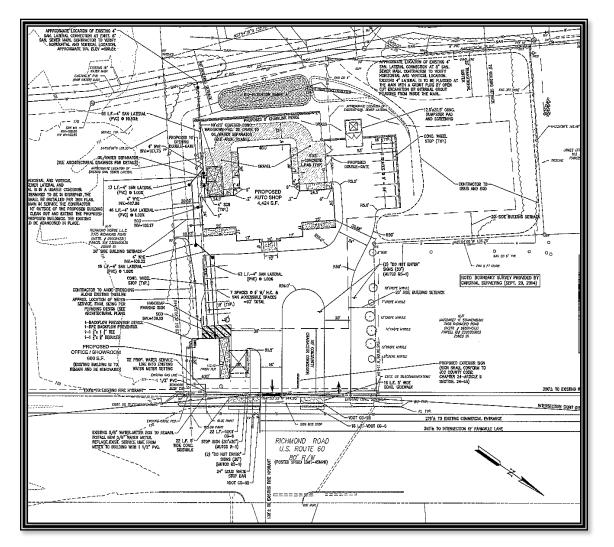
Location:	7381 Richmond Road, Williamsburg, Virginia 23188
Description:	This highly visible retail land redevelopment opportunity along the west side of Richmond Road (Route 60), south of Farmville Lane, and north of Kristiansand Drive offers a great location and high traffic count visibility along Route 60.
	<u>Street Frontage / Access</u> Street Type: Four-lane commercial corridor Frontage (Linear Ft.): Approximately 145 Number of Curb Cuts: 1 Traffic Count (Cars/Day): 15,804 (as of 2018)
	The subject consists of an existing 600-square-foot office/showroom building and had preliminary plans for a proposed additional 4,424-square-foot auto service and repair facility.
Site:	Approximately 1.37 Acres
Sales Price:	\$495,000.00
Transportation / Dist	ance: Interstate I-64: 1.7 miles 4-Lane arterial Highway U.S. Route 199: 2.4 miles Commercial Airport Newport News-Williamsburg International Airport: 25.9 miles
Zoning:	<b>B-1 Zoning: General Business</b> : Multiple allowable uses by right are attached in the marketing package.
Also included:	<ul> <li>Additional Property Photographs</li> <li>Aerial Maps</li> <li>Location Map</li> <li>List of uses which are allowed by right</li> <li>Demographics</li> </ul> For Additional Information, Please Contact: Ron A. Campana, Jr. Campana Waltz Commercial Real Estate, LLC 11832 Fishing Point Drive, Suite 400 Newport News, Virginia, 23606 757.327.0333 Ron@CampanaWaltz.com www.CampanaWaltz.com

# For Sale 7381 Richmond Road, Williamsburg, Virginia



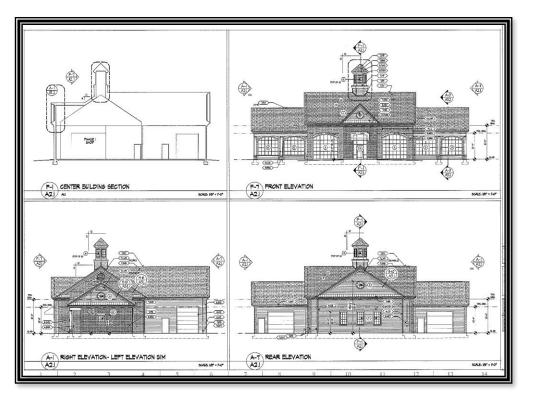


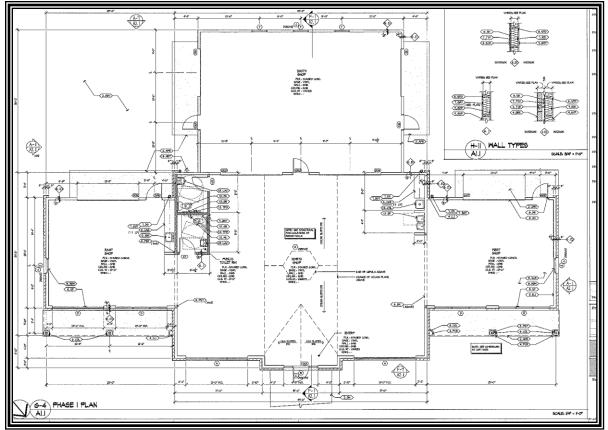






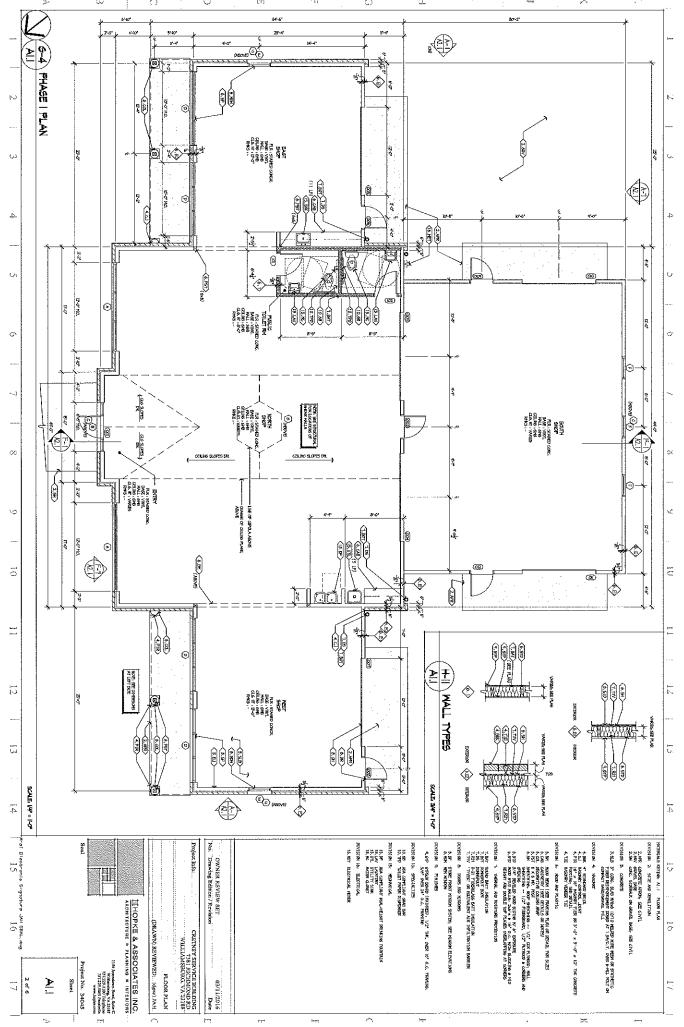


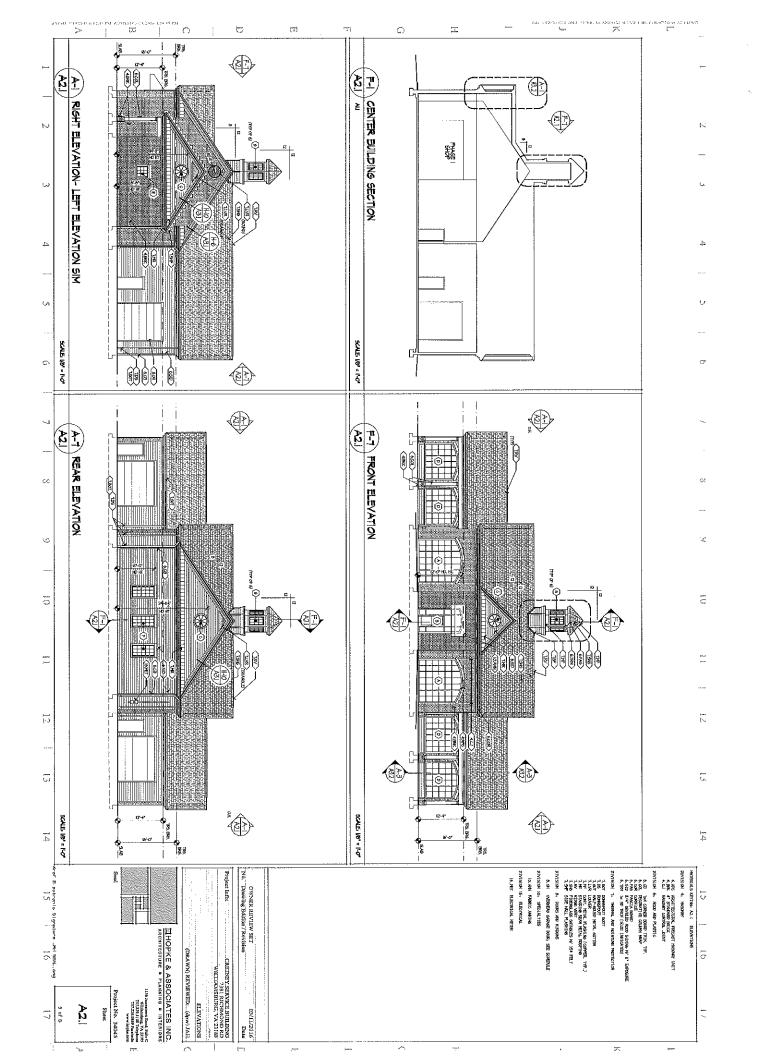


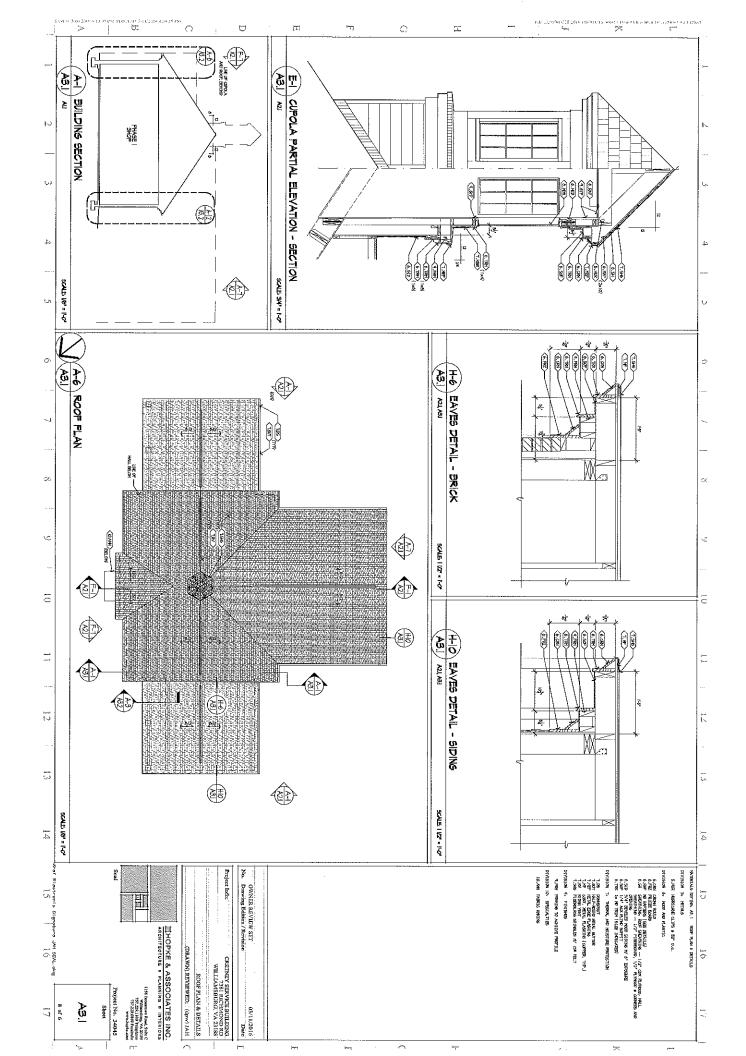


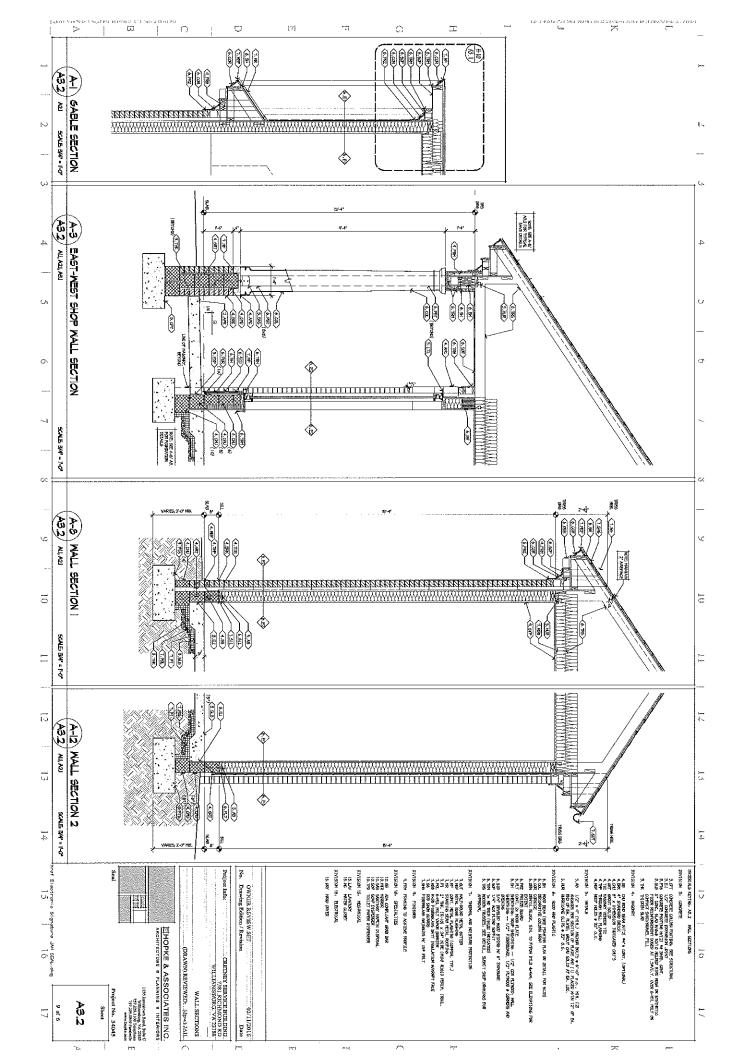


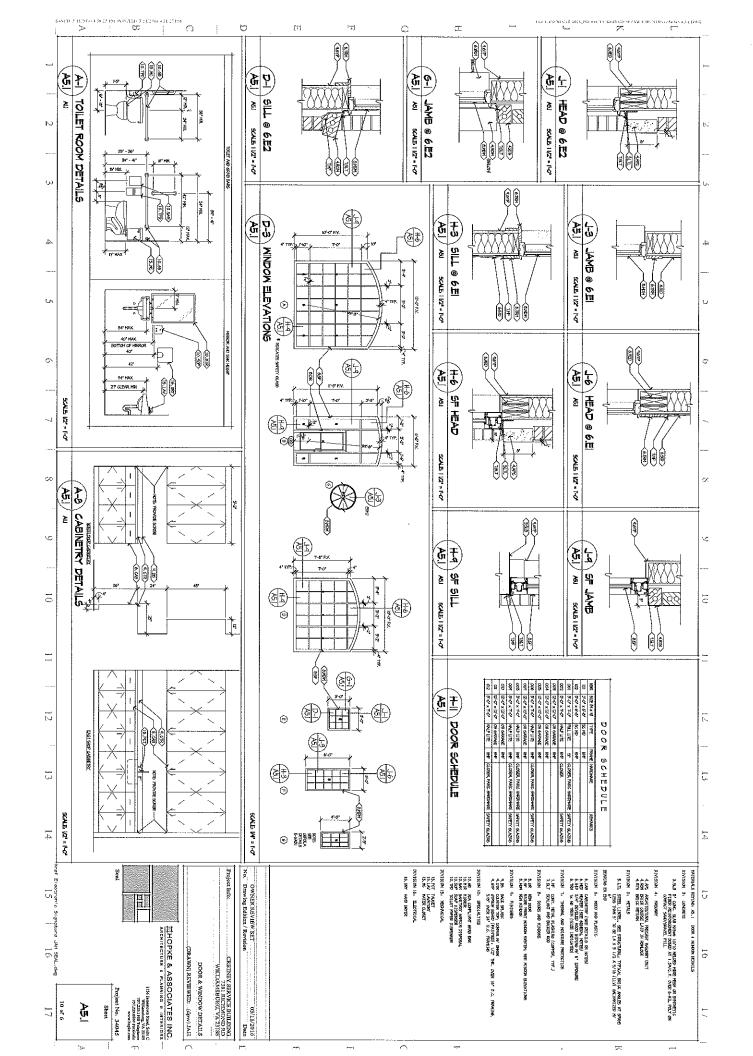


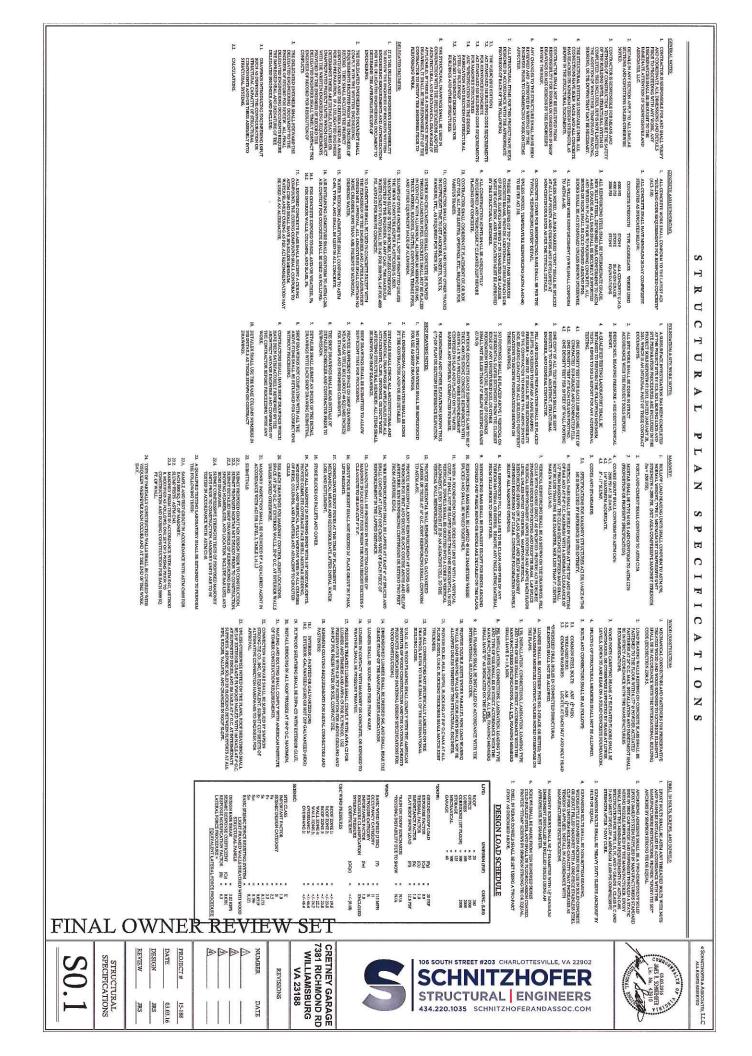


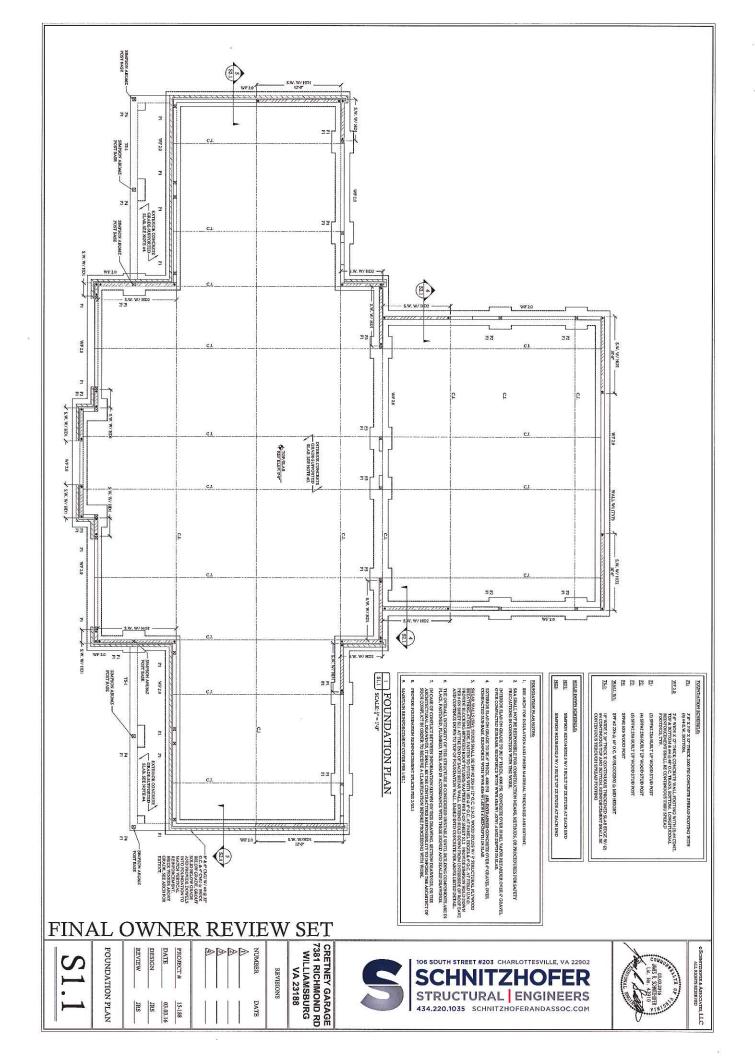


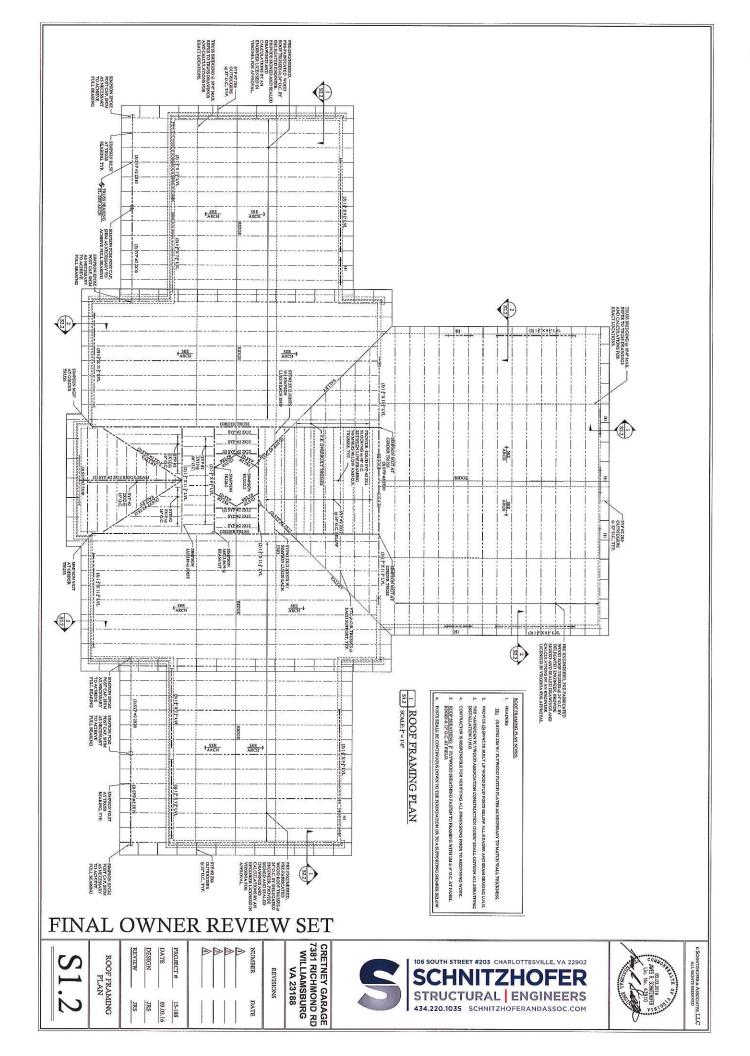


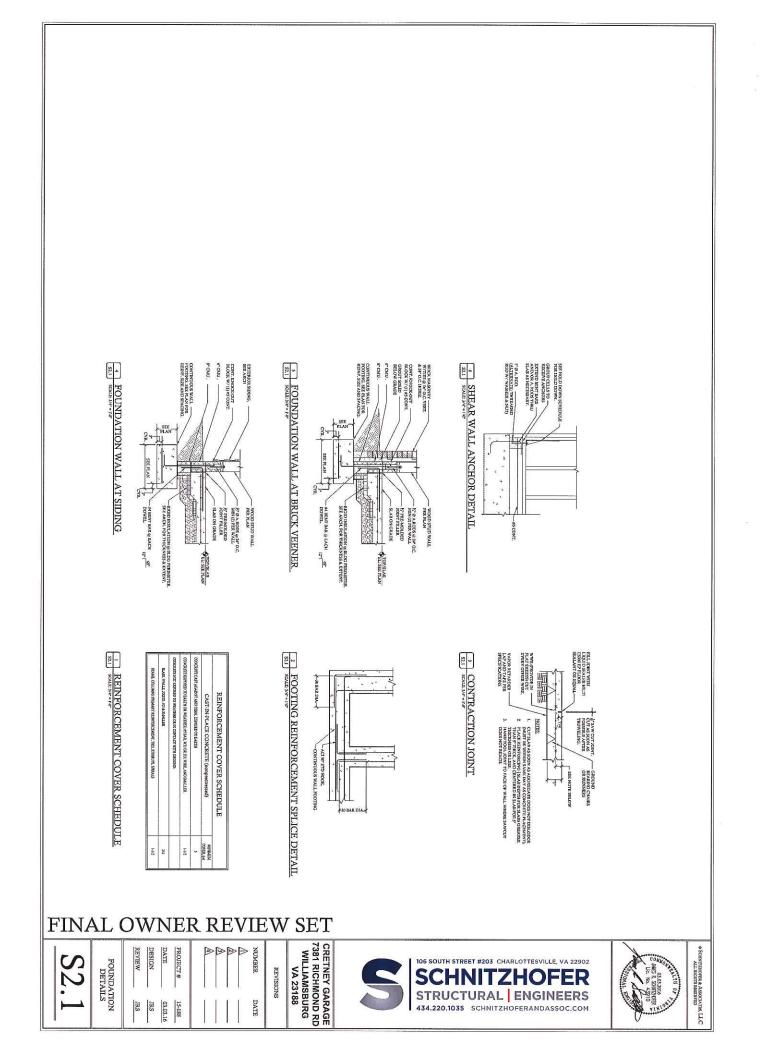


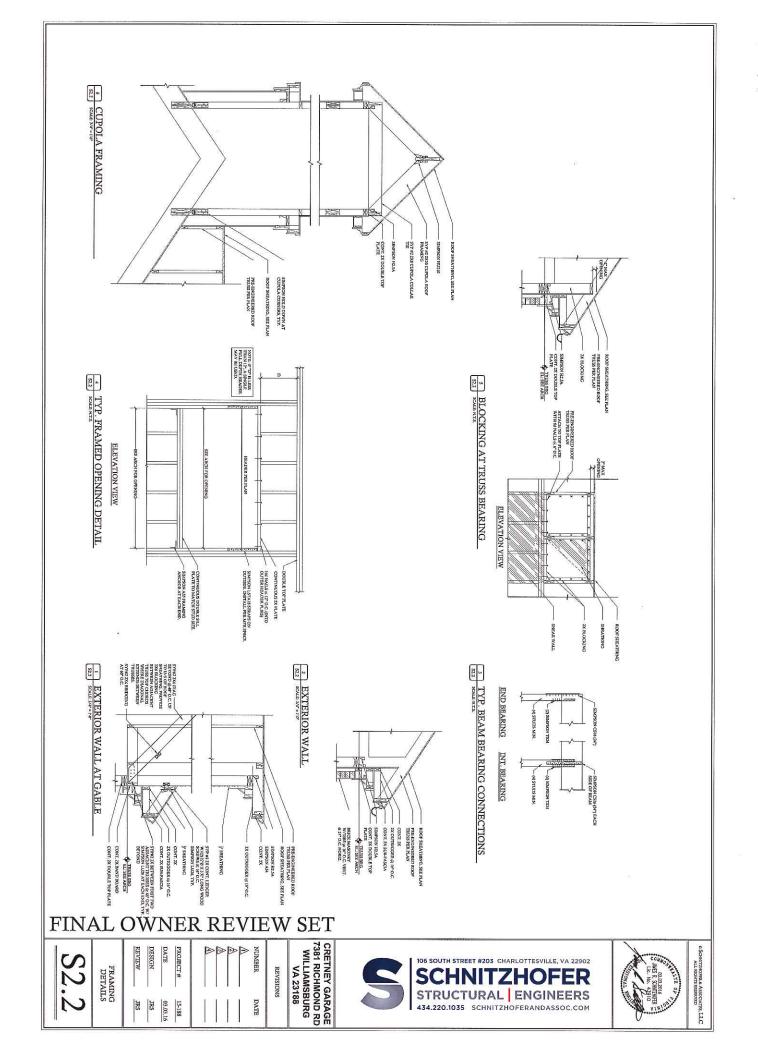


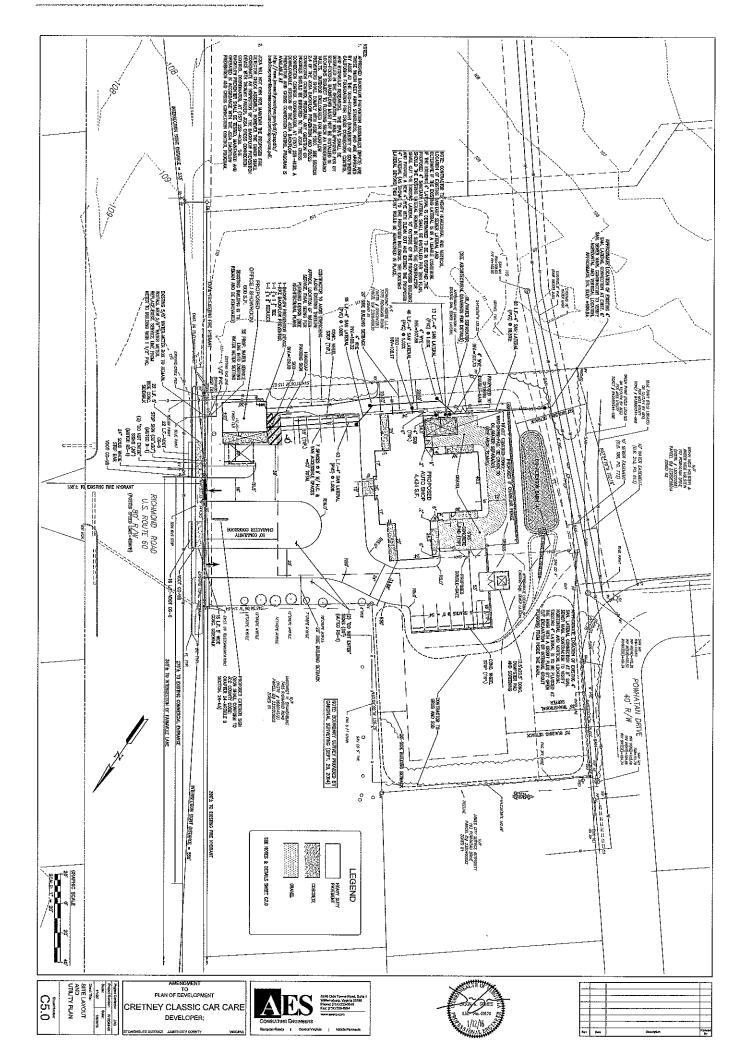


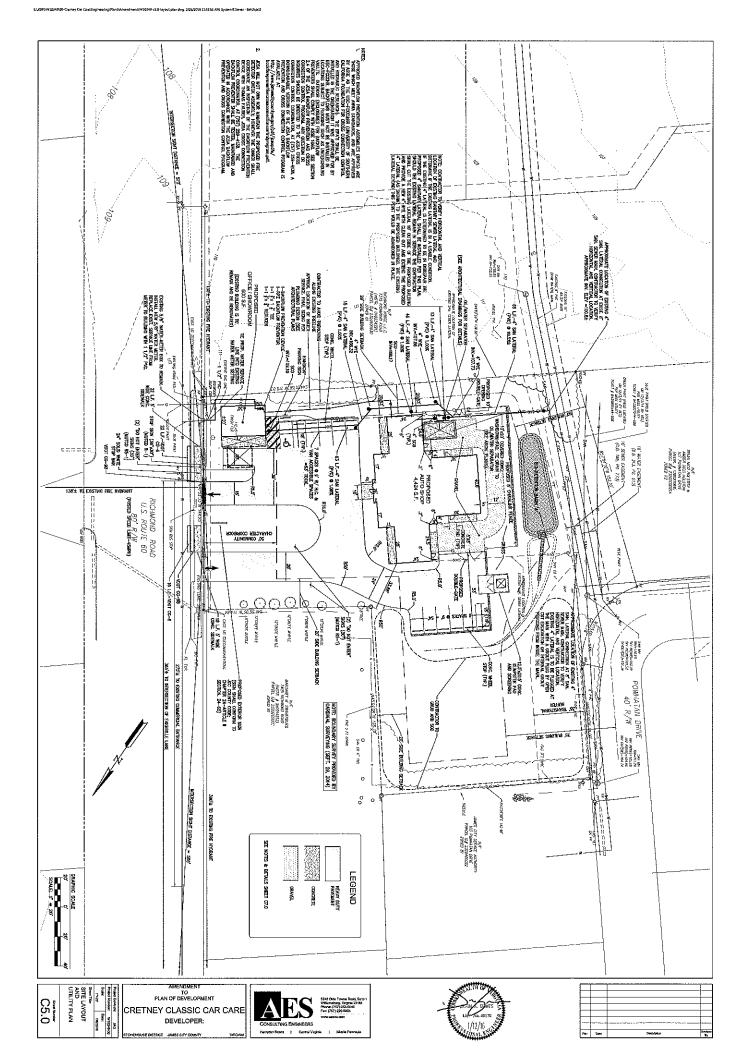


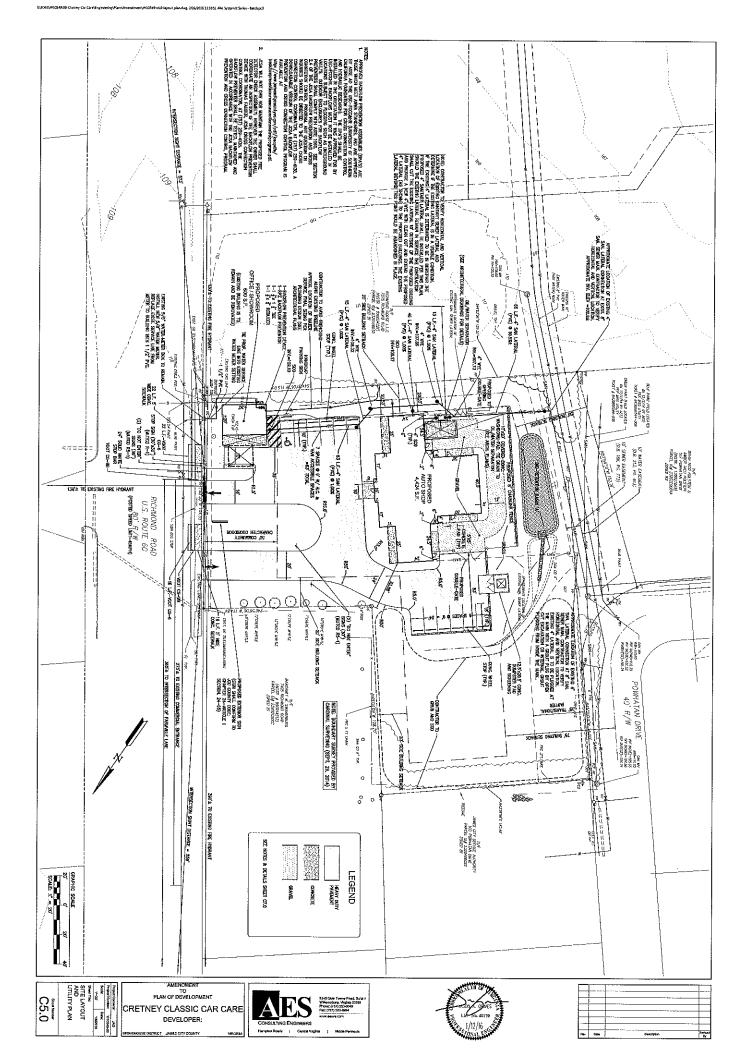












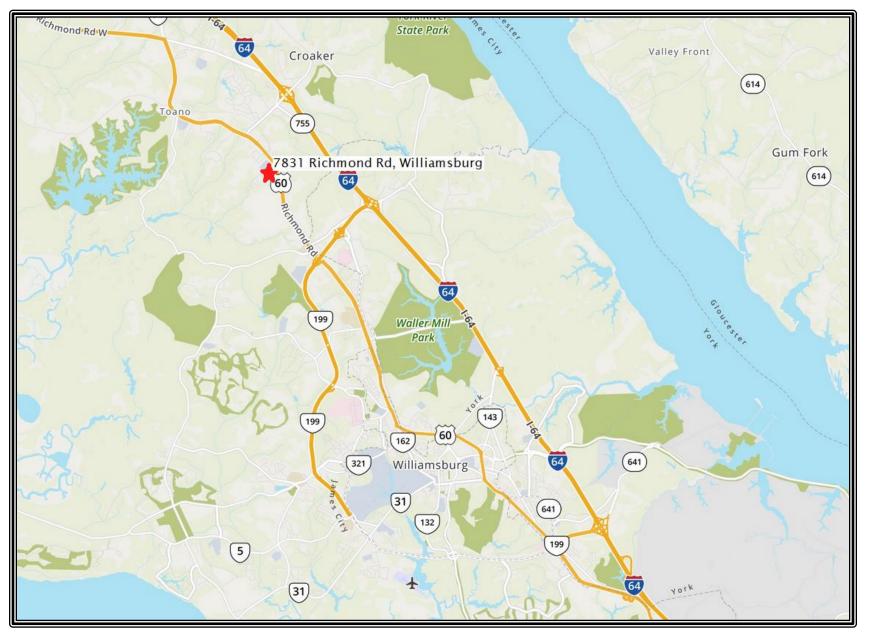


The property is outlined in blue and highlighted in yellow. For illustration purposes only.











Sec. 24-390. - Use list.

Reference section 24-11 for special use permit requirements for certain commercial uses and exemptions.

In the General Business District, B-1, structures to be erected or land to be used, shall be for one or more of the following uses:

Use Category	Use List	Permitted Uses	Specially Permitted Uses
Residential	An apartment or living quarters for a guard, caretaker, proprietor or the person employed on the premises, which is clearly secondary to the commercial use of the property	Р	
Commercial	Accessory uses and structures, as defined in section 24-2	Р	
	Adult day care centers	Р	
	Amphitheaters		SUP
	Antique shops	Р	
	Arts and crafts, hobby and handicraft shops	Р	
	Auction houses	Р	
	Bakeries or fish markets	Р	
	Banks and other financial institutions	P	
	Barber and beauty salons	Р	
	Business and professional offices	Р	
	Campgrounds		SUP
	Catering and meal preparation	Р	
	Child day care centers	Р	

Contractor offices (with storage of materials and equipment limited to a fully enclosed building)	Ρ	
 Convenience stores which sell and dispense fuel in accordance with section 24-38		SUP
Convention centers		SUP
 Country clubs and golf courses, public or private		SUP
 Drug stores	Р	
 Dry cleaners and laundries	Р	
 Farmer's market	Р	
 Feed, seed and farm supply stores	Р	
 Firearms sales and service	Р	
 Firing and shooting ranges, limited to a fully enclosed building		SUP
 Flea markets		SUP
 Funeral homes	Р	
 Gift and souvenir stores	Р	
Grocery stores	Р	
 Health and exercise clubs, fitness centers	Р	
 Heliports and helistops, as an accessory use		SUP
Hospitals		SUP
 Hotels and motels	Р	
 Indoor centers of amusement including billiard halls, arcades, pool rooms, bowling alleys, dance clubs and bingo halls	Р	

 Indoor sport facilities (excluding firing and shooting ranges)	Р	
Indoor theaters	Р	
 Janitorial service establishments	Р	
 Kennels and animal boarding facilities	Р	
Limousine services (with maintenance limited to a fully enclosed building)	Р	
Lodges, civic clubs, fraternal organizations and service clubs	Р	
Lumber and building supply (with storage limited to a fully enclosed building or screened from view with landscaping and fencing with a maximum height of 12 feet)	Ρ	
 Machinery sales and service (with storage and repair limited to a fully enclosed building)	Р	
Marinas, docks, piers, yacht clubs, boat basins, boat storage and servicing, repair and sale facilities for the same; if fuel is sold, then in accordance with section 24-38	Ρ	
Marine or waterfront businesses to include the receipt, storage and transshipment of waterborne commerce or seafood receiving, packaging or distribution	Ρ	
Medical clinics or offices	Р	
 Mobile food vending vehicles in accordance with Section 24-49	Р	
Museums	Р	
 New and/or rebuilt automotive parts sales (with storage limited to a fully enclosed building)	Р	
 Nursing homes		SUP
Off-street parking as required by article II, division 2 of this	Р	

chapter		
 Office supply stores	Р	
Outdoor centers of amusement, including miniature golf, bumper boats and waterslide parks		SUP
 Outdoor sports facilities, including golf driving ranges, batting cages and skate parks		SUP
 Parking lots, structures or garages	Р	
 Pet stores and pet supply sales	Р	
 Photography, artist and sculptor stores and studios	Р	
 Plumbing and electrical supply and sales (with storage limited to a fully enclosed building)	Р	
Printing, mailing, lithographing, engraving, photocopying, blueprinting and publishing establishments	Р	
 Radio and television stations and accessory antenna or towers which are 60 feet or less in height	Р	
 Research, development and design facilities or laboratories	Р	
Restaurants, including fast food restaurants, tea rooms, coffee shops, and taverns	Р	
Retail and service stores, including the following stores: alcohol, appliances, books, cabinets, cameras, candy, carpet, coin, department, dressmaking, electronics, florist, furniture, furrier, garden supply, gift, gourmet foods, greeting cards, handicrafts, hardware, home appliance, health and beauty aids, ice cream, jewelry, locksmith, music, office supply, optical goods, paint, pet, photography, picture framing, plant supply, secretarial services, shoes, sporting goods, stamps, tailor, tobacco and pipes, toys, travel agencies, upholstery, variety, wearing apparel, and yard goods	Ρ	

	Retail food stores	Р	
	Security service offices	Р	
	Small-scale alcohol production	Р	
	Taxi service	Р	
	Theme parks greater than 10 acres in size		SUP
	Tourist homes	Р	
	Vehicle repair and service, including tire, transmission, glass, body and fender, and other automotive product sales, new and/or rebuilt (with major repair limited to a fully enclosed building and storage of parts and vehicles screened from adjacent property by landscaping and fencing)	Ρ	
	Vehicle and trailer sales and services (with major repair limited to a fully enclosed building)	Р	
	Vehicle rentals	Р	
	Vehicle service stations; if fuel is sold, then in accordance with section 24-38		SUP
	Veterinary hospitals (with all activities limited to a fully enclosed building with the exception of supervised animal exercise while on a leash)	Ρ	
	Wholesale and warehousing (with storage limited to a fully enclosed building)	Р	
	Fire stations	Р	
Civic	Governmental offices	Р	
	Libraries	Р	
	Nonemergency medical transport		SUP

	Places of public assembly	Р	
	Post offices	Р	
	Schools		SUP
Utility	Communications facilities (public or private), including, but not limited to, antennas, towers and support structures up to a height of 40 feet; or multi-antenna systems up to a height of 60 feet. All facilities shall comply with article II, division 6 of this chapter.	Ρ	
	Communications facilities (public or private), including, but not limited to, antennas, towers and support structures greater than a height of 40 feet; or multi-antenna systems greater than a height of 60 feet. All facilities comply with article II, division 6 of this chapter.		SUP
	Communications facilities (public or private), including, but not limited to, antennas, towers and support structures, that utilize alternative mounting structures and/or are camouflaged. All facilities shall comply with article II, division 6 of this chapter.	Ρ	1
	Electrical generation facilities (public or private), steam generation facilities, and electrical substations with a capacity of 5,000 kilovolt amperes or more and electrical transmission lines capable of transmitting 69 kilovolts or more		SUP
	Railroad facilities including tracks, bridges and stations. Spur lines which are to serve and are accessory to existing or proposed development adjacent to existing railroad rights-of- way and track and safety improvements in existing railroad rights-of-way, are permitted generally and shall not require a special use permit		SUP
	Telephone exchanges and telephone switching stations	Р	
	Transmission pipelines, public or private, including pumping stations and accessory storage, for natural gas, propane gas, petroleum products, chemicals, slurry coal and any other gases, liquids or solids. Extensions for private connections to existing		SUP

	pipelines, which are intended to serve an individual residential or commercial customer and which are accessory to existing or proposed development, are permitted generally and shall not require a special use permit		
	Water facilities, public or private, and sewer facilities (public), including, but not limited to, treatment plants, pumping stations, storage facilities and transmission mains, wells and associated equipment such as pumps to be owned and operated by political jurisdictions. However, the following are permitted generally and shall not require a special use permit:		
	(a) Private connections to existing mains that are intended to serve an individual customer and that are accessory to existing or proposed development, with no additional connections to be made to the line; and		SUP
	(b) Distribution lines and local facilities within a development, including pump stations		
Open	Timbering, in accordance with section 24-43	Р	
Industrial Uses	Processing, assembly and manufacture of light industrial products or components, with all storage, processing, assembly and manufacture conducted indoors or under cover, with no dust, noise, odor or other objectionable effect.		SUP
	Waste disposal facilities		SUP

(Ord. No. 31A-88, § 20-82, 4-8-85; Ord. No. 31A-96, 4-7-86; Ord. No. 31A-102, 6-1-87; Ord. No. 31A-121, 5-21-90; Ord. No. 31A-143, 5-4-92; Ord. No. 31A -145, 7-6-92; Ord. No. 31A-167, 3-26-96; Ord. No. 31A-174, 1-28-97; Ord. No. 31A-176, 5-26-98; Ord. No. 31A-180, 9-8-98; Ord. No. 31A-236, 8-12-08; Ord. No. 31A-244, 2-9-10; Ord. No. 31A-262, 1-10-12; Ord. No. 31A-291, 8-13-13; Ord. No. <u>31A-298</u>, 6-9-15; Ord. No. <u>31A-321</u>, 11-8-16; Ord. No. <u>31A-332</u>, 12-13-16)

#### **Traffic Count Report**



	Street	Cross Street	Cross Str Dist	Count Year	Avg Daily Volume	Volume Type	Miles from Subject Prop
1	Richmond Rd	Peninsula St	0.03 SE	2018	15,804	MPSI	.05
2	Farmville Ln	Richmond Rd	0.03 NE	2016	1,000	MPSI	.09
3	Farmville Ln	Laurel Ln	0.03 SW	2018	719	MPSI	.09
4	Farmville Ln	Oslo Ct	0.02 NE	2018	342	MPSI	.14
5	Farmville Ln	Powhatan Dr	0.01 SW	2018	723	MPSI	.25
6	Old Church Rd	Richmond Rd	0.02 NE	2018	323	MPSI	.29
7	Nina Ln	Kristiansand Dr	0.05 SE	2018	755	MPSI	.32
8	Nina Ln	Viking Rd	0.05 SW	2018	726	MPSI	.32
9	Troll's Path	Rondale	0.08 SE	2018	273	MPSI	.36
10	Kristiansand Dr	Richmond Rd	0.05 E	2018	817	MPSI	.36

Campana Waltz Commercial Real Estate, LLC 11/14/2019

73	81 Richmond Rd, V	Villiamsbi	urg, VA 23188			
Building Type: Hospitality Class: - RBA: 6,800 SF Typical Floor: 5,008 SF	Total Availab % Lease Rent/SF/	ed: <b>0%</b>				
Description	2010		2019		2024	
Population	3,476		4,876		5,335	
Age 0 - 4	166	4.78%	201	4.12%	232	4.35%
Age 5 - 9	149	4.29%	231	4.74%	241	4.52%
Age 10 - 14	178	5.12%	256	5.25%	265	4.97%
Age 15 - 19	149	4.29%	227	4.66%	272	5.10%
Age 20 - 24	126	3.62%	185	3.79%	249	4.67%
Age 25 - 29	173	4.98%	203	4.16%	231	4.33%
Age 30 - 34	156	4.49%	225	4.61%	236	4.42%
Age 35 - 39	193	5.55%	260	5.33%	262	4.91%
Age 40 - 44	196	5.64%	251	5.15%	279	5.23%
Age 45 - 49	216	6.21%	275	5.64%	292	5.47%
Age 50 - 54	232	6.67%	299	6.13%	309	5.79%
Age 55 - 59	305	8.77%	337	6.91%	335	6.28%
Age 60 - 64	339	9.75%	382	7.83%	370	6.94%
Age 65 - 69	363	10.44%	462	9.47%	418	7.84%
Age 70 - 74	261	7.51%	443	9.09%	439	8.23%
Age 75 - 79	151	4.34%	323	6.62%	390	7.31%
Age 80 - 84	71	2.04%	189	3.88%	274	5.14%
Age 85+	51	1.47%	125	2.56%	242	4.54%
Age 15+	2,982	85.79%	4,186	85.85%	4,598	86.19%
Age 20+	2,833	81.50%	3,959	81.19%	4,326	81.09%
Age 65+	897	25.81%	1,542	31.62%	1,763	33.05%
Median Age	51		52		52	
Average Age	45.90		47.50		47.90	
Population By Race	3,476		4,876		5,335	
White		86.59%	· · · · · · · · · · · · · · · · · · ·	85.58%	•	85.14%
Black	,	9.64%		9.74%	527	9.88%
Am. Indian & Alaskan	18		31		39	
Asian	44		-	1.56%	92	1.72%
Hawaiian & Pacific Islander	0	0.00%	0		0	0.00%
Other	67	1.93%	119	2.44%	135	2.53%

11/14/2019

### **Demographic Trend Report**

#### 1 Mile Radius

7381 Ric	hmond Rd, V	Villiamsbu	ırg, VA 23188			
Description	2010		2019		2024	
Population by Race (Hispanic)	135		248		289	
White	116	85.93%	206	83.06%	235	81.31%
Black	11	8.15%	24	9.68%	29	10.03%
Am. Indian & Alaskan	1	0.74%	4	1.61%	6	2.08%
Asian	0	0.00%	0	0.00%	0	0.00%
Hawaiian & Pacific Islander	0	0.00%	0	0.00%	0	0.00%
Other	7	5.19%	15	6.05%	18	6.23%
Household by Household Income	1,521		2,086		2,275	
<\$25,000	240	15.78%	284	13.61%	304	13.36%
\$25,000 - \$50,000	422	27.74%	243	11.65%	241	10.59%
\$50,000 - \$75,000	396	26.04%	273	13.09%	267	11.74%
\$75,000 - \$100,000	199	13.08%	392	18.79%	438	19.25%
\$100,000 - \$125,000	51	3.35%	314	15.05%	366	16.09%
\$125,000 - \$150,000	135	8.88%	198	9.49%	216	9.49%
\$150,000 - \$200,000	75	4.93%	318	15.24%	368	16.18%
\$200,000+	3	0.20%	64	3.07%	75	3.30%
Average Household Income Median Household Income	\$66,306 \$59,036		\$97,436 \$90,497		\$100,009 \$93,578	

### **Demographic Summary Report**

7381 Richr	nona ita, v	Villianisu	urg, <b>t</b> A 20100			
Building Type: Hospitality Te	otal Availab	le: 0 SF			10 m	
Class: -	% Lease	ed: <b>0%</b>		S. mark	13-5-2	
RBA: 6,800 SF	Rent/SF/	Yr: -		SAME -	A star of	
Typical Floor: 5,008 SF				ALIND	Construction of the	
Radius	1 Mile		3 Mile		5 Mile	
Population						
2024 Projection	5,335		12,552		33,363	
2019 Estimate	4,876		11,486		31,258	
2010 Census	3,476		8,164		26,687	
Growth 2019 - 2024	9.41%		9.28%		6.73%	
Growth 2010 - 2019	40.28%		40.69%		17.13%	
2019 Population by Hispanic Origin	249		660		1,960	
2019 Population	4,876		11,486		31,258	
White	4,173	85.58%	9,046	78.76%	24,182	77.36%
Black	475	9.74%	1,843	16.05%	5,172	16.55%
Am. Indian & Alaskan	31	0.64%	55	0.48%	150	0.48%
Asian	76	1.56%	208	1.81%	736	2.35%
Hawaiian & Pacific Island	0	0.00%	5	0.04%	25	0.08%
Other	119	2.44%	328	2.86%	994	3.18%
U.S. Armed Forces	54		126		434	
Households						
2024 Projection	2,276		4,863		13,113	
2019 Estimate	2,087		4,463		12,315	
2010 Census	1,521		3,237		10,687	
Growth 2019 - 2024	9.06%		8.96%		6.48%	
Growth 2010 - 2019	37.21%		37.87%		15.23%	
Owner Occupied	1,775	85.05%	3,597	80.60%	9,191	74.63%
Renter Occupied	311	14.90%	865	19.38%	3,124	25.37%
2019 Households by HH Income	2,086		4,463		12,316	
Income: <\$25,000	-	13.61%		15.86%		15.03%
Income: \$25,000 - \$50,000		11.65%	542	12.14%		17.13%
Income: \$50,000 - \$75,000	273	13.09%	593	13.29%	1,962	15.93%
Income: \$75,000 - \$100,000	392	18.79%	797	17.86%	2,026	16.45%
Income: \$100,000 - \$125,000	314	15.05%	578	12.95%	1,694	13.75%
Income: \$125,000 - \$150,000	198	9.49%	528	11.83%	1,051	8.53%
Income: \$150,000 - \$200,000	318	15.24%	495	11.09%	1,050	8.53%
Income: \$200,000+	64	3.07%	222	4.97%	572	4.64%
2019 Avg Household Income	\$97,436		\$96,489		\$89,344	
2019 Med Household Income	\$90,497		\$87,186		\$77,900	

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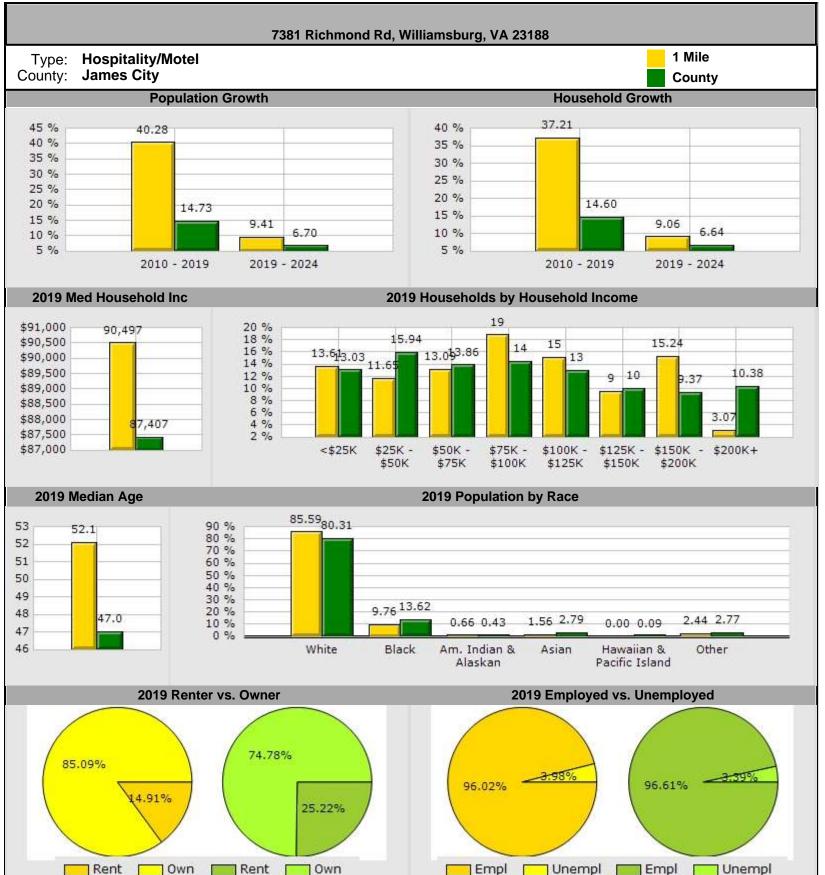
Building Type: Hospitality	Total Available:	0 SF			Sec.	
Class: -	% Leased:		E	.NC E	2-10-00	20
RBA: 6,800 SF	Rent/SF/Yr:		CASH	Wele .		
Typical Floor: <b>5,008 SF</b>			and the second second		Sec. Sec.	il.
Radius	1 Mile		3 Mile		5 Mile	
Population						
2024 Projection	5,335		12,552		33,363	
2019 Estimate	4,876		11,486		31,258	
2010 Census	3,476		8,164		26,687	
Growth 2019 - 2024	9.41%		9.28%		6.73%	
Growth 2010 - 2019	40.28%		40.69%		17.13%	
2019 Population by Age	4,876		11,486		31,258	
Age 0 - 4	201	4.12%	564	4.91%	1,594	5.109
Age 5 - 9	231	4.74%	659	5.74%	1,830	5.85
Age 10 - 14	256	5.25%	751	6.54%	2,051	6.56
Age 15 - 19	227	4.66%	683	5.95%	1,952	6.24
Age 20 - 24	185	3.79%	562	4.89%	1,619	5.18
Age 25 - 29	203	4.16%	572	4.98%	1,622	5.19
Age 30 - 34	225	4.61%	585	5.09%	1,695	5.42
Age 35 - 39	260	5.33%	664	5.78%	1,843	5.90
Age 40 - 44	251	5.15%	662	5.76%	1,765	5.65
Age 45 - 49	275	5.64%	750	6.53%	1,969	6.30
Age 50 - 54	299	6.13%	829	7.22%	2,138	6.84
Age 55 - 59	337	6.91%	862	7.50%	2,207	7.06
Age 60 - 64	382	7.83%	824	7.17%	2,120	6.78
Age 65 - 69	462	9.47%	830	7.23%	2,149	6.88
Age 70 - 74	443	9.09%	706	6.15%	1,869	5.98
Age 75 - 79	323	6.62%	490	4.27%	1,344	4.30
Age 80 - 84	189	3.88%	287	2.50%	837	2.68
Age 85+	125	2.56%	206	1.79%	653	2.09
Age 65+	1,542 3	31.62%	2,519	21.93%	6,852	21.92
Median Age	52.10		45.30		44.00	
Average Age	47.50		42.70		42.20	

2010 Deputation By Base	1 Mile		3 Mile		5 Mile	
2019 Population By Race	4,876		11,486		31,258	
White	4,173	85.58%	9,046	78.76%	24,182	77.369
Black	475	9.74%	1,843	16.05%	5,172	16.55
Am. Indian & Alaskan	31	0.64%	55	0.48%	150	0.48
Asian	76	1.56%	208	1.81%	736	2.35
Hawaiian & Pacific Island	0	0.00%	5	0.04%	25	0.08
Other	119	2.44%	328	2.86%	994	3.18
Population by Hispanic Origin	4,876		11,486		31,258	
Non-Hispanic Origin	4,628	94.91%	10,826	94.25%	29,297	93.73
Hispanic Origin	248	5.09%	661	5.75%	1,961	6.279
2019 Median Age, Male	49.20		43.80		42.20	
2019 Average Age, Male	46.10		41.70		41.10	
2019 Median Age, Female	54.50		46.50		45.60	
2019 Average Age, Female	48.80		43.50		43.20	
2019 Population by Occupation Classification	4,141		9,376		25,395	
Civilian Employed	2,294	55.40%	5,223	55.71%	13,897	54.72
Civilian Unemployed	95	2.29%	212	2.26%	498	1.96
Civilian Non-Labor Force	1,703	41.13%	3,827	40.82%	10,597	41.73
Armed Forces	49	1.18%	114	1.22%	403	1.59
Households by Marital Status						
Married	1,225		2,637		7,083	
Married No Children	944		1,737		4,660	
Married w/Children	281		900		2,423	
2019 Population by Education	4,070		8,891		23,988	
Some High School, No Diploma	124	3.05%	520	5.85%	1,961	8.17
High School Grad (Incl Equivalency)	608	14.94%	1,686	18.96%	5,139	21.42
Some College, No Degree	1,205	29.61%	2,627	29.55%	6,279	26.18
Associate Degree		7.25%	623	7.01%	1,776	
Bachelor Degree	1,161	28.53%	2 084	23.44%	5 342	22.279

adius	1 Mile		3 Mile		5 Mile	
2019 Population by Occupation	4,122		9,551		25,303	
Real Estate & Finance	141	3.42%	204	2.14%	539	2.13%
Professional & Management	1,180	28.63%	2,724	28.52%	7,088	28.01%
Public Administration	174	4.22%	542	5.67%	1,252	4.95%
Education & Health	421	10.21%	1,112	11.64%	3,728	14.73%
Services	301	7.30%	722	7.56%	2,952	11.679
Information	83	2.01%	105	1.10%	319	1.26%
Sales	614	14.90%	1,446	15.14%	3,365	13.30%
Transportation	50	1.21%	58	0.61%	129	0.519
Retail	244	5.92%	647	6.77%	1,548	6.12
Wholesale	100	2.43%	144	1.51%	211	0.839
Manufacturing	200	4.85%	419	4.39%	962	3.809
Production	259	6.28%	466	4.88%	996	3.949
Construction	135	3.28%	422	4.42%	888	3.519
Utilities	71	1.72%	180	1.88%	354	1.40
Agriculture & Mining	1	0.02%	12	0.13%	196	0.77
Farming, Fishing, Forestry	1	0.02%	11	0.12%	107	0.42
Other Services	147	3.57%	337	3.53%	669	2.649
2019 Worker Travel Time to Job	2,202		5,114		13,706	
<30 Minutes	1,415	64.26%	3,216	62.89%	8,934	65.189
30-60 Minutes	503	22.84%	1,356	26.52%	3,660	26.70
60+ Minutes	284	12.90%	542	10.60%	1,112	8.11
2010 Households by HH Size	1,520		3,238		10,687	
1-Person Households	345	22.70%	640	19.77%	2,281	21.34
2-Person Households	748	49.21%	-	42.19%	4,413	41.29
3-Person Households	209	13.75%	548	16.92%	1,753	16.40
4-Person Households	138	9.08%	425	13.13%	1,418	13.27
5-Person Households	52	3.42%	167	5.16%	541	5.069
6-Person Households	16	1.05%	56	1.73%	176	1.659
7 or more Person Households	12	0.79%	36	1.11%	105	0.989
2019 Average Household Size	2.30		2.50		2.50	
Households						
2024 Projection	2,276		4,863		13,113	
2019 Estimate	2,087		4,463		12,315	
2010 Census	1,521		3,237		10,687	
Growth 2019 - 2024	9.06%		8.96%		6.48%	
Growth 2010 - 2019	37.21%		37.87%		15.23%	

adius	1 Mile		3 Mile		5 Mile	
2019 Households by HH Income	2,086		4,463		12,316	
<\$25,000	284	13.61%	708	15.86%	1,851	15.039
\$25,000 - \$50,000	243	11.65%	542	12.14%	2,110	17.139
\$50,000 - \$75,000	273	13.09%	593	13.29%	1,962	15.939
\$75,000 - \$100,000	392	18.79%	797	17.86%	2,026	16.459
\$100,000 - \$125,000	314	15.05%	578	12.95%	1,694	13.759
\$125,000 - \$150,000	198	9.49%	528	11.83%	1,051	8.539
\$150,000 - \$200,000	318	15.24%	495	11.09%	1,050	8.539
\$200,000+	64	3.07%	222	4.97%	572	4.649
2019 Avg Household Income	\$97,436		\$96,489		\$89,344	
2019 Med Household Income	\$90,497		\$87,186		\$77,900	
2019 Occupied Housing	2,086		4,462		12,315	
Owner Occupied	•	85.09%		80.61%		74.639
Renter Occupied		14.91%	,	19.39%	3,124	
2010 Housing Units	2,119	14.3170	4,648	19.3970	<b>13,679</b>	25.57
1 Unit	•	94.20%	•	89.24%	10,714	78 32
2 - 4 Units	1,990			2.84%		6.02
5 - 19 Units	91 32		351			13.82
					-	
20+ Units	0	0.00%	17	0.37%	250	1.03
2019 Housing Value	1,776		3,598		9,192	
<\$100,000	66	3.72%	115	3.20%	315	3.43
\$100,000 - \$200,000	178	10.02%	436	12.12%	1,536	16.71
\$200,000 - \$300,000	613	34.52%	1,226	34.07%	2,771	30.15
\$300,000 - \$400,000	559	31.48%	1,052	29.24%	2,119	23.05
\$400,000 - \$500,000	264	14.86%	486	13.51%	1,158	12.60
\$500,000 - \$1,000,000	96	5.41%	277	7.70%	1,232	13.40
\$1,000,000+	0	0.00%	6	0.17%	61	0.66
2019 Median Home Value	\$305,546		\$302,091		\$299,061	
2010 Housing Units by Vr Built	2 104		4 760		13,924	
2019 Housing Units by Yr Built Built 2010+	<b>2,194</b>	24.75%	<b>4,760</b>	25.42%	•	11.68
Built 2000 - 2010		39.06%		30.55%	-	33.40
Built 1990 - 1999		7.16%		10.92%	2,524	
	197			10.92%	-	16.93
Built 1980 - 1989					,	
Built 1970 - 1979		11.53%	456		-	11.28
Built 1960 - 1969		5.10%	175			4.45
Built 1950 - 1959	42		127	2.67%	292	2.10
Built <1949	35	1.60%	137	2.88%	283	2.039

#### **Demographic Market Comparison Report**



11/14/2019

1 mile radius

Type: Hospitality/Motel County: James City				
<b></b>	1 Mile		County	
Population Growth				
Growth 2010 - 2019	40.28%		14.73%	
Growth 2019 - 2024	9.41%		6.70%	
Empl	2,294	96.02%	35,154	96.61%
Unempl	95	3.98%	1,235	3.39%
019 Population by Race	4,877		76,879	
White	4,174	85.59%	61,739	80.31%
Black	476	9.76%	10,468	13.62%
Am. Indian & Alaskan	32	0.66%	327	0.43%
Asian	76	1.56%	2,146	2.79%
Hawaiian & Pacific Island	0	0.00%	67	0.09%
Other	119	2.44%	2,132	2.77%
Household Growth				
Growth 2010 - 2019	37.21%		14.60%	
Growth 2019 - 2024	9.06%		6.64%	
Renter Occupied	311	14.91%	7,764	25.22%
Owner Occupied	1,775	85.09%	23,018	74.78%
2019 Households by Household Income	2,086		30,782	
Income <\$25K	284	13.61%	4,011	13.03%
Income \$25K - \$50K	243	11.65%	4,908	15.94%
Income \$50K - \$75K	273	13.09%	4,265	13.86%
Income \$75K - \$100K	392	18.79%	4,447	14.45%
Income \$100K - \$125K	314	15.05%	4,006	13.01%
Income \$125K - \$150K	198	9.49%	3,064	9.95%
Income \$150K - \$200K	318	15.24%	2,885	9.37%
Income \$200K+	64	3.07%	3,196	10.38%
2019 Med Household Inc	\$90,497		\$87,407	
2019 Median Age	52.10		47.00	

#### AGENCY DISCLOSURE

In a real estate transaction, when the Agent represents the:

#### Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

#### Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant.

Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but <u>only</u> if the scope of the agency is limited by a written agreement and <u>only</u> with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller <u>must disclose</u> all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent <u>must not disclose</u> to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

Campana Waltz Commercial Real Estate, LLC is the \_\_\_\_\_ Listing Broker, \_\_\_\_\_ Buyer Broker, \_\_\_\_\_ Dual Agent for the property submitted in this information package.

Acknowledged by: