



Investment Sale - Hi-Tech

Property Name:

2455 Featherstone Road Location:

City, State: Auburn Hills, MI **Cross Streets:** N. Opdyke Rd.

Oakland County: Zoning: Lt. Industrial

BUILDING SIZE / AVAILABILITY

Total Building Sq. Ft.: 42.597 **Building Type:** Built Office Dim: N/A **Occupancy Rate:** Mezzanine: N/A Shop Dim: N/A N/A

PROPERTY INFORMATION Freestanding: Yes Year Built: 2001 **Clear Height:** 24' Rail: No Sprinklers: Yes

Grade Level Door(s): 2: 12 x 14 Security: Yes Signage: Yes, Main Road

Truckwells or Docks: Interior: No **Exterior:** Yes

Exterior Construction: Split Face Lighting: Fluorescent Roof: Membrane

Bay Sizes: Structural System: Steel 40 x 50 Floors: 6" Reinf. Conc.

Air-Conditioning: 100% Restrooms: Floor Drains: No 4 Heating: **HVAC** Cranes: No Acreage: 2.160

Land **Availability:** Immediately Parking: 72 +/-

Dimensions: Irregular 2000 Amps, 480 Volts, 3-Phase, Heavy Power (Amps/Volts):

PRICING INFORMATION

Sale Price: \$5,000,000 (\$117.38/sqft) TD: N/A Cap Rate: N/A \$61,373.66 (2020) Deposit: Assessor #: N/A Taxes: N/A Parcel #: 14-23-377-005 **Options:** N/A

Tenant Responsibility: N/A

COMMENTS

100% air conditioned and elevator to 2nd floor. 6,089 sq. ft. office on 2nd floor. 2021 NOI \$308,646.15 with 3% escalations. 7-year lease with a termination right after the 5th year. In the heart of the Auburn Hills corridor just off I-75 and M-59 across from

Stellantis World HQ.



Broker: SIGNATURE ASSOCIATES

Agent(s):

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