THE ROBERT WEILER COMPANY EST. 1938

OFFERING MEMORANDUM

Skip Weiler • skip@rweiler.com • 10 N High Street • Suite 401 • Columbus, Ohio • 43215 • 614.221.4286 ext.102 • www.rweiler.com





OFFICE/RETAIL BUILDING

3126 - 3134 North High Street, Columbus, OH 43202

OFFICE/RETAIL BUILDING IN CLINTONVILLE AREA!

7,323+/- SF multi-tenant building located right on N High Street!

Location, location, location! From 2,188+/- SF to 4,710+/- SF available for lease.

High traffic, high visibility area. Zoned C-4 providing opportunities for all types of commercial users. Excellent owner user or investment opportunity!



Property Highlights

Address: 3126 -3134 N High Street

Columbus, Ohio 43202

County: Franklin

PID: 010-022262-00

Location: NEC Of E California Ave

and North High St

Year Built: 2014

Acreage: 0.5411 +/- ac

Building Size: 7,323 +/- **SF**

Lease Rate:

Unit 3130 (2,188 +/- SF) - \$28.50/SF NNN Unit 3134 (2,522 +/- SF) - \$39.60/SF NNN

CAM:

Taxes/Insurance: \$7.88/SF Op. Ex.: \$7.36/SF

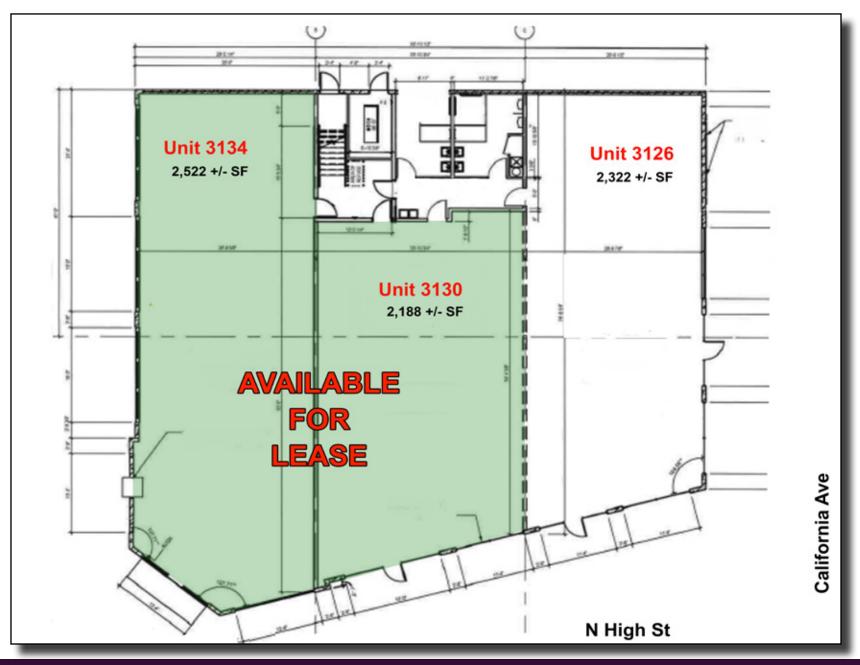
Sale Price: \$2,725,000

Taxes 2023: \$47,071

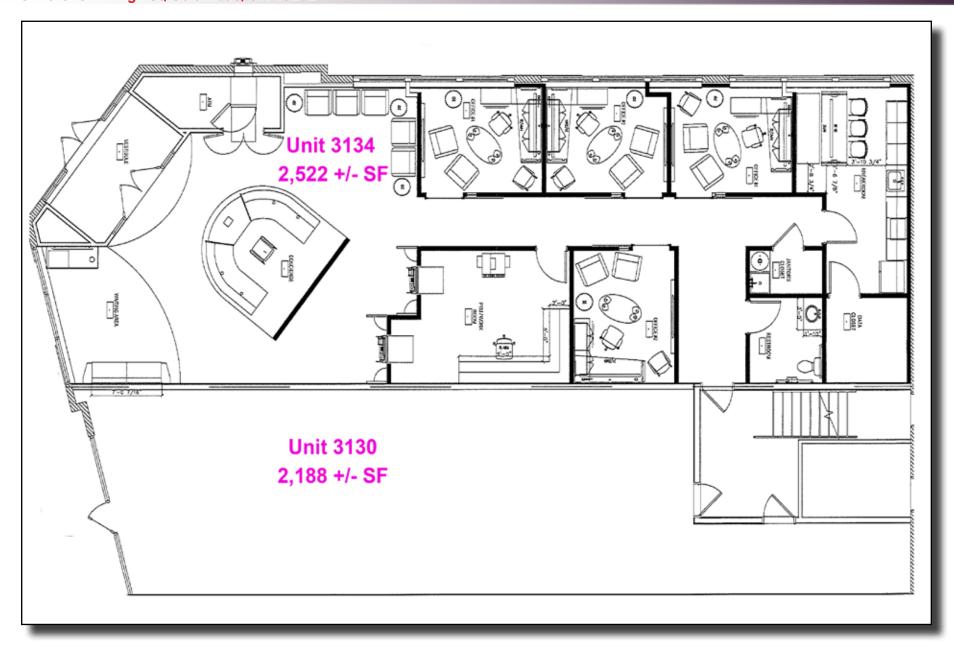
Zoning: C4 - Regional Scale

Commercial District







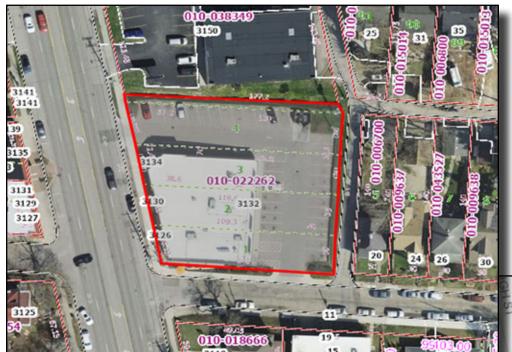


3126-3140 N. High St. 2-Year NOI Summary

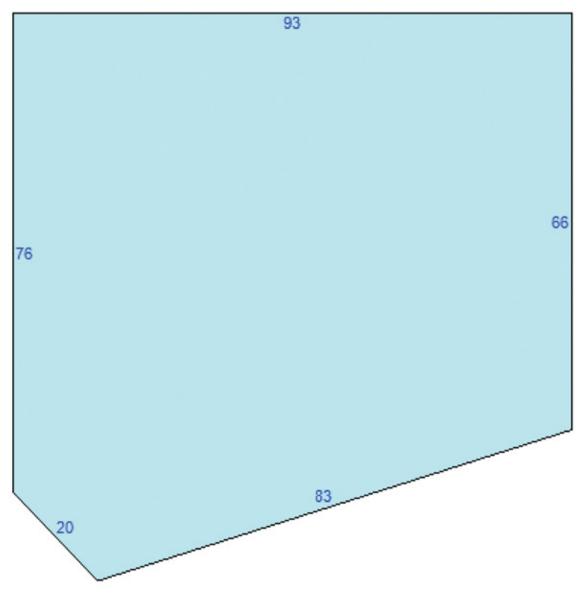
	2022	2023
Income		
Rental Income	218,800	212,000
CAM Income	128,600	111,600
Miscellaneous Income	7,300	7,500
Total Income	354,700	331,100
Expenses		
Repairs & Maintenance	15,400	14,400
Grounds	6,400	6,200
General & Administrative	200	500
Utilities	14,400	20,500
Management Fees	11,000	13,300
Taxes & Insurance	79,800	57,700
Total Expenses	127,200	112,600
Net Operating Income	227,500	218,500

3126-3140 N. High St. 5-Year Pro Forma

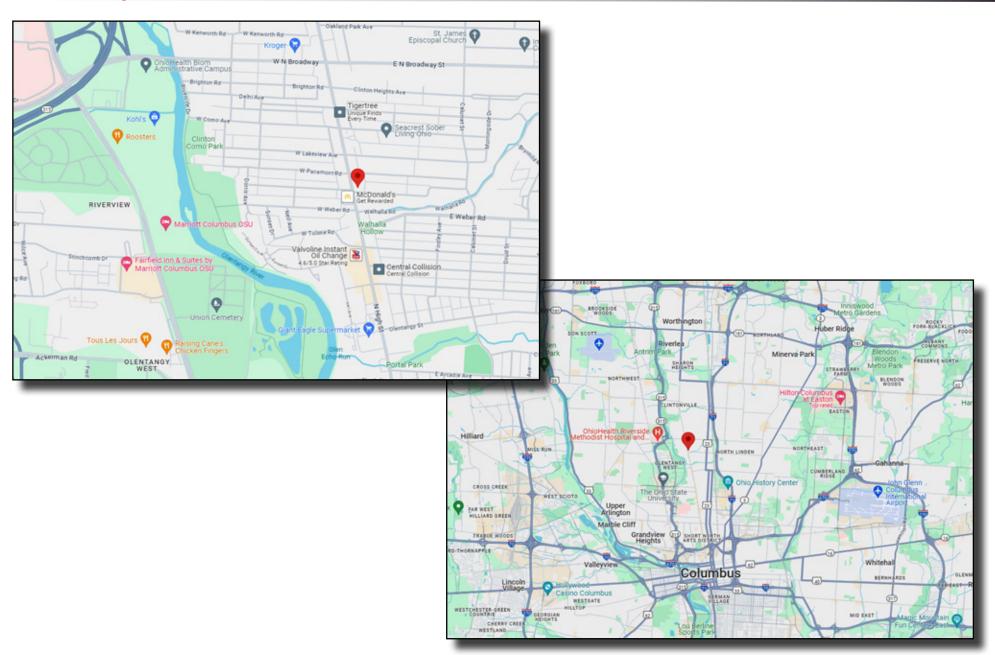
	2024	2025	2026	2027	2028
Income					
Rental Income	222,600	233,800	245,500	257,800	270,700
CAM Income	117,200	123,000	129,200	135,700	142,500
Miscellaneous Income	7,900	8,300	8,700	9,100	9,600
Total Income	347,700	365,100	383,400	402,600	422,800
Expenses					
Repairs & Maintenance	15,000	15,600	16,200	16,800	17,500
Grounds	6,500	6,800	7,100	7,400	7,700
General & Administrative	500	500	500	500	500
Utilities	21,300	22,200	23,100	24,000	25,000
Management Fees	13,900	14,500	15,100	15,700	16,300
Taxes & Insurance	60,000	62,400	64,900	67,500	70,200
Total Expenses	117,200	122,000	126,900	131,900	137,200
Net Operating Income	230,500	243,100	256,500	270,700	285,600



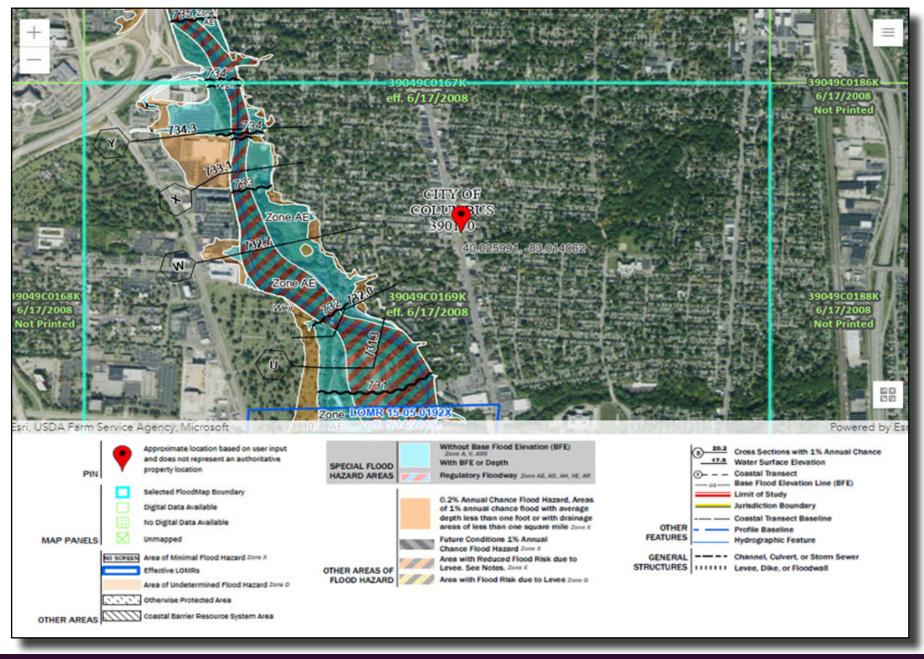




Item		Area
- 034:R	ETAIL STORE	4833
PAVIN	G ASP - PA1:PAVING ASPHALT	13000
-051:B	ANK/SAVINGS INST	2490
- DDW	:DEMISING WALL DW	2432

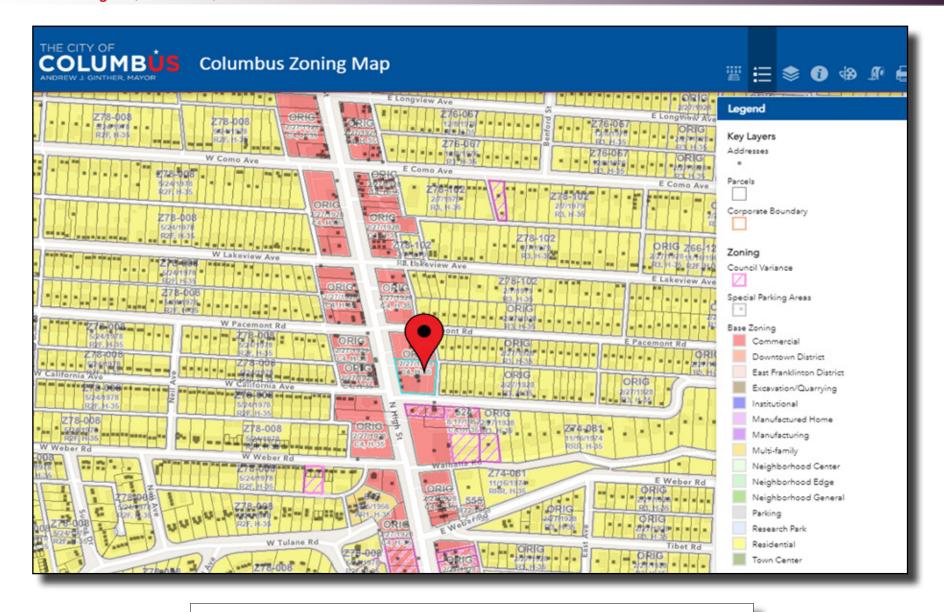






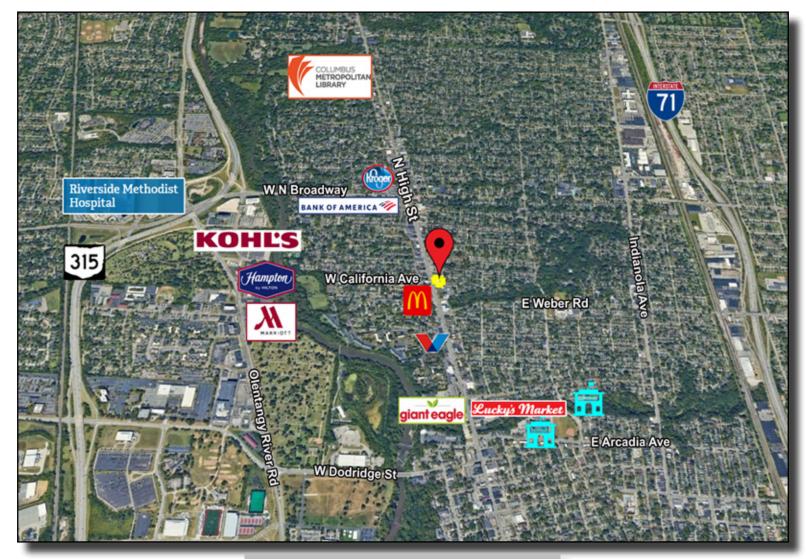


Appraisal Brokerage Consulting Development



Click **here** to view zoning regulations





Great Location

Easy access to major roads
10 minutes to Downtown Columbus
20 minutes to John Glenn International Airport



Demographics & Traffic

Demographic Summary Report

3130 N High St, Columbus, OH 43202



Radius	1 Mile		3 Mile		5 Mile	
Population						
2028 Projection	21,174		171,670		369,920	
2023 Estimate	21,184		170,539		366,665	
2010 Census	19,807		151,328		321,826	
Growth 2023 - 2028	-0.05%		0.66%		0.89%	
Growth 2010 - 2023	6.95%		12.69%		13.93%	
2023 Population by Hispanic Origin	813		8,180		20,723	
2023 Population	21,184		170,539		366,665	
White	16,859	79.58%	117,307	68.79%	227,965	62.17%
Black	903	4.26%	33,596	19.70%	102,042	27.83%
Am. Indian & Alaskan	64	0.30%	434	0.25%	1,139	0.31%
Asian	2,666	12.58%	13,879	8.14%	23,014	6.28%
Hawaiian & Pacific Island	4	0.02%	73	0.04%	202	0.06%
Other	689	3.25%	5,250	3.08%	12,303	3.36%
U.S. Armed Forces	19		87		240	

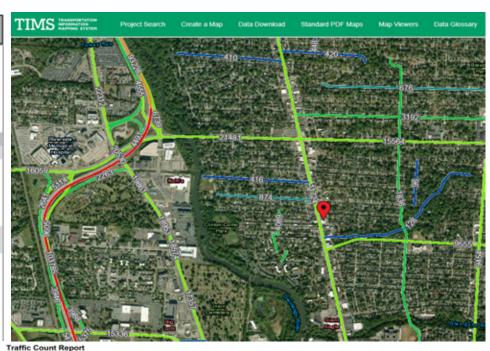
U.S. Armed Forces	19		87		240	
Households						
2028 Projection	10,251		71,910		160,961	
2023 Estimate	10,279		71,484		159,430	
2010 Census	9,760		64,249		139,850	
Growth 2023 - 2028	-0.27%		0.60%		0.96%	
Growth 2010 - 2023	5.32%		11.26%		14.00%	
Owner Occupied	4,340	42.22%	28,945	40.49%	69,092	43.34%
Renter Occupied	5,939	57.78%	42,539	59.51%	90,338	56.66%
2023 Households by HH Income	10,281		71,483		159,429	
Income: <\$25,000	1,921	18.68%	17,877	25.01%	36,733	23.04%
Income: \$25,000 - \$50,000	1,817	17.67%	15,571	21.78%	33,476	21.00%
Income: \$50,000 - \$75,000	1,960	19.06%	12,503	17.49%	27,952	17.53%
Income: \$75,000 - \$100,000	1,027	9.99%	6,632	9.28%	16,659	10.45%
Income: \$100,000 - \$125,000	1,008	9.80%	5,750	8.04%	13,599	8.53%
Income: \$125,000 - \$150,000	838	8.15%	3,963	5.54%	8,661	5.43%
Income: \$150,000 - \$200,000	1,003	9.76%	4,908	6.87%	10,615	6.66%
Income: \$200,000+	707	6.88%	4,279	5.99%	11,734	7.36%

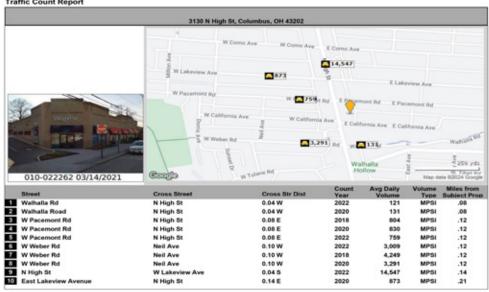
\$90,116

\$66,440

\$77,679

\$54,080





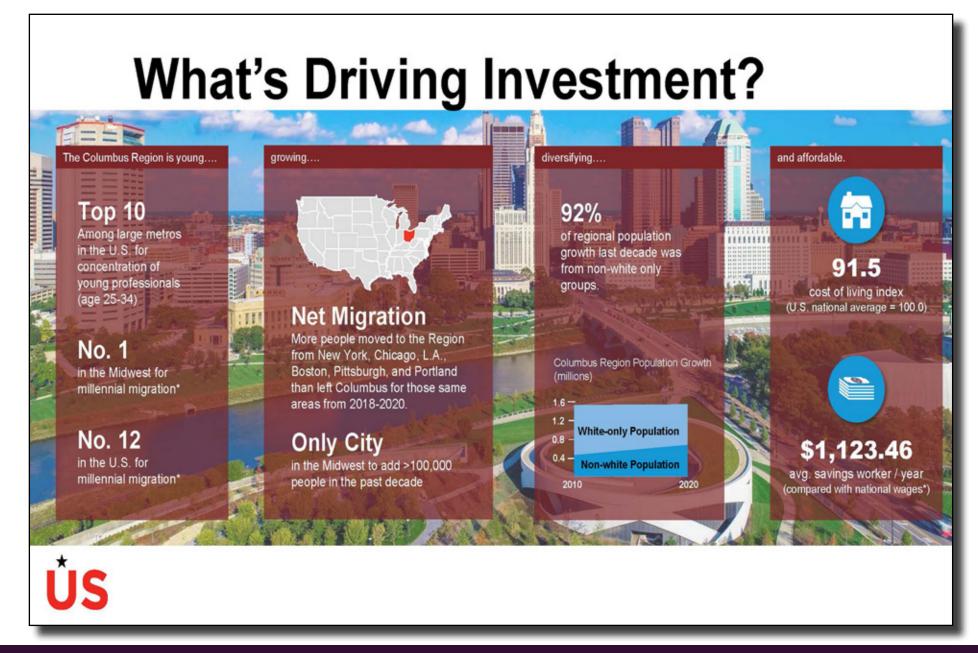


2023 Avg Household Income

2023 Med Household Income

\$82,479

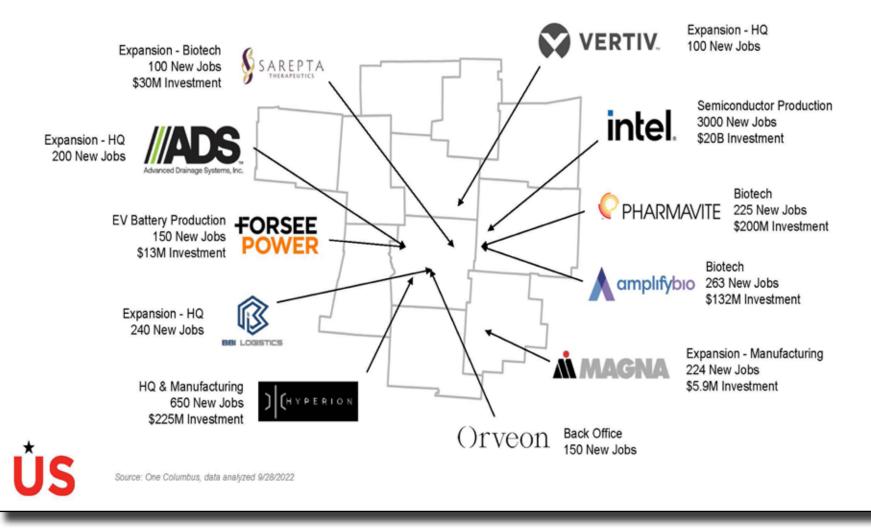
\$57,732





Appraisal Brokerage Consulting Development

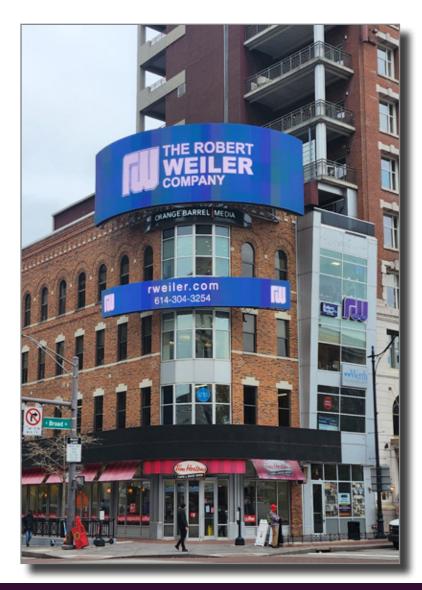
Notable Projects YTD





Celebrating 86 Years as Central Ohio's Trusted Commercial Real Estate Experts

THE ROBERT WEILER COMPANY EST. 1938



The Robert Weiler Company is a full-service commercial real estate and appraisal firm; however, a deeper look inside our firm will show you that we are much more than that. We embrace the value of relationships and are committed to understanding clients' unique needs. We are keen on getting clients what they want.

With 86 years in the business, we have a competitive advantage in the market... a value that clients will not find from any other firm specializing in commercial real estate in Columbus, Ohio, or beyond.





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Learn more about us at www.rweiler.com



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