

Value-Add 3-Flat Apartment Building For Sale

1001 N. Massasoit Ave., Chicago, IL

\$184,900



BANK ORDERS SALE Property Highlights

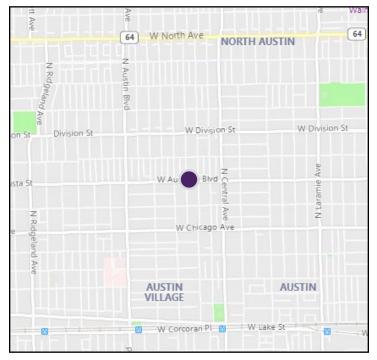
- 2,500 SF multi-family building
- Three-flat apartment building
- All 3 bed, 1 bath apartments
- Large units with separate living and dining rooms, eat-in kitchen
- Separately metered heat, electric
- Potential to add value thru leasing
- Opportunity for user or investor
- Current Annual Rent: \$18,108
- Fenced area for parking
- Land Area: 3,670 SF
- Zoning: RS-3
- Taxes (2018): \$3,898

Property Overview

A 2,500 square foot multi-family building with spacious units is available for sale. The building features two apartments plus a garden apartment, all of which are 3 bed, 1 bath. Each unit includes a separate living and dining room as well as an eat-in kitchen. Each unit is separately metered for heat and electric. This property has great potential for a user or an investor looking to add value. A fenced parking area is available behind the building.

Located on the west side, this property is part of the Austin neighborhood, the largest of Chicago's 77 neighborhoods. This property is also close to Central Ave. and Division St.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	45,550	365,773	942,756
Households	15,181	118,934	317,494
Average Income	\$64,646	\$71,347	\$72,607



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