2055 Meridian Park Boulevard Concord, CA

A \pm 24,936 square foot Office Building on \pm 2.36 acres

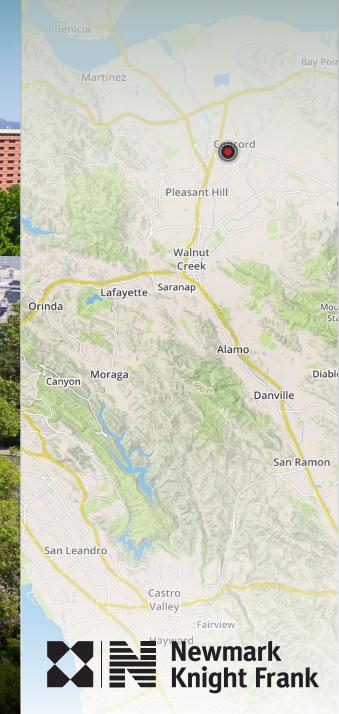
A User or Redevelopment Opportunity

FOR SALE/LEASE

EXCLUSIVE AGENTS

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OFFERING **MEMORANDUM**



EXECUT Summary

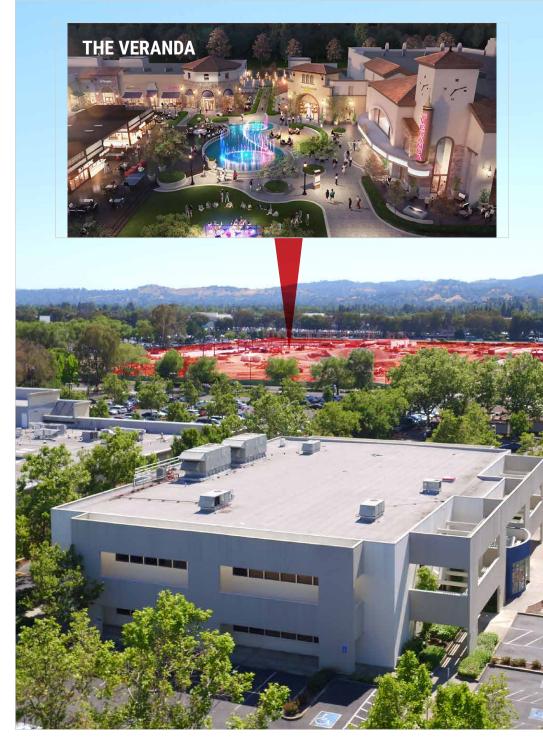


2055 Meridian Park Boulevard ("Property" or "Site") is a vacant ±24,936 square foot two-story office building situated on 2.36 acres in Concord, California within the San Francisco Bay Area. The Property benefits from direct access and visibility from highly trafficked Diamond Boulevard, Concord's most dynamic retail corridor.

The immediate area is undergoing a transformation, with several new developments recently completed. Directly across Diamond Boulevard, The Willows Shopping Center (REI, Old Navy, Lazy Dog Café, ULTA Cosmetics etc.) completed a substantial renovation, and immediately north of the Property Buffalo Wild Wings and BAC Community Bank occupy a new construction strip retail center. Meanwhile a top producing Home Depot is just across Meridian Park Boulevard to the east.

Across Diamond Blvd., CentreCal Properties recently completed "the Veranda", an approximately 375,000 square foot mixed-use retail center with open air shopping and dining. The center is anchored by a LUXE movie theater, Whole Foods 360 Market and a Dave & Busters which will drive significant traffic to the immediate area.

The Site is ideal for an owner/user or developer seeking to capitalize on a highly-functional building in an outstanding core location.



OFFERING **MEMORANDUM**

PROPERTHighlights

- · 2 story office building in outstanding infill Concord location
- Outstanding parking of approximately 175 stalls offer ample surface parking at a ratio of ±7.1 stalls per 1,000 square feet
- · Large, flat, rectangular infill parcel is perfect for redevelopment
- Flexible WMX (West Concord Mixed Use) zoning allows for a variety of commercial uses (residential is not permitted)
- Located in Concord's primary retail core in immediate proximity new retail developments including the Veranda anchored by Whole Foods 365, Dave & Buster's and LUX movie Theatre
- A top performing Home Depot store is located directly across Meridian Park Boulevard.
- The Property is centrally located at the nexus of Interstate 680, Highway 242 and Highway 4
- · Additional approximately 941 square foot automotive building with a variety of equipment

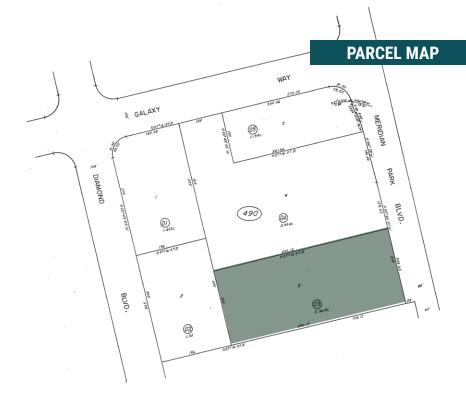
DEMOGRAPHICS (2019 EST)

	; ; † † Ť Ť TOTAL POPULATION	AVERAGE HOUSEHOLD INCOME	- 🏹 - AVERAGE DAYTIME POPULATION	
1 Mile	13,460	\$87,105	25,901	
3 Mile	142,930	\$112,999	106,799	
5 Mile	258,629	\$128,692	205,543	
TRAFFIC COUNTS				
-1	<u> </u>	STREET	ADT	
		Diamond Boulevard	11,784	
		Galaxy Way	3,743	

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PROPERTY INFORMATION

Address:	2055 Meridian Park Boulevard, Concord, CA
APN:	126-490-003-4
Size:	±24,936 RSF
Site:	±2.36 acres
Stories:	2
Elevator:	Yes
Sprinklers:	Yes
Parking:	175 stalls (7.1/1,000 square feet)
Zoning:	WMX (West Concord Mixed Use)



OFFERING **MEMORANDUM**

NEIGHBORS

HOME DEPOT

ETHAN

SdSU

2055 MERIDIAN PARK BLVD

BUFFALO WILD WING

NMO

00DS 365

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e.

SEAFOOD CITY



é



EMC

SUPER

LUXE CINEMA





Newmark Knight Frank

BANANA REPUBLIC



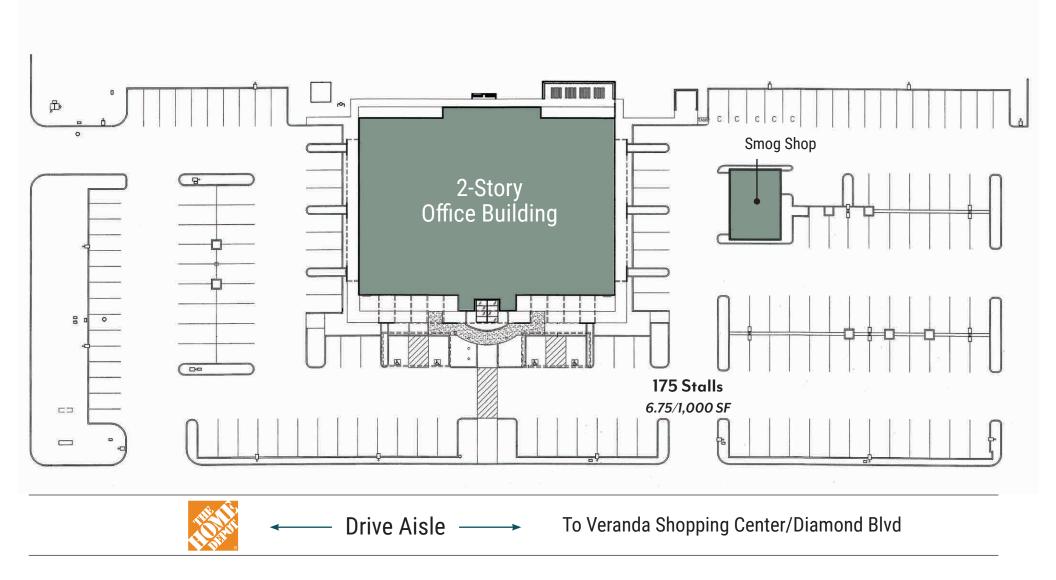
Yard House

OFFERING MEMORANDUM

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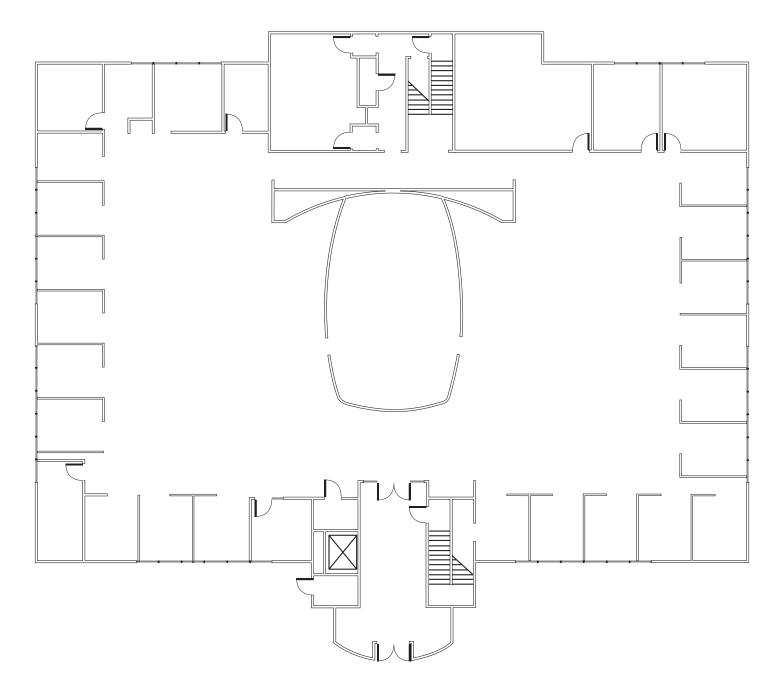
SITPlan





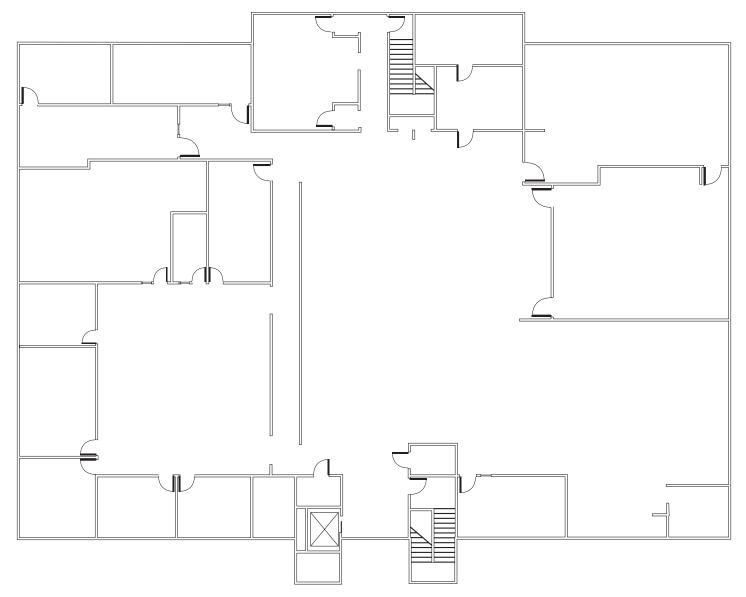
FLOORPLAFirst Floor





FLOORPLASecond Floor





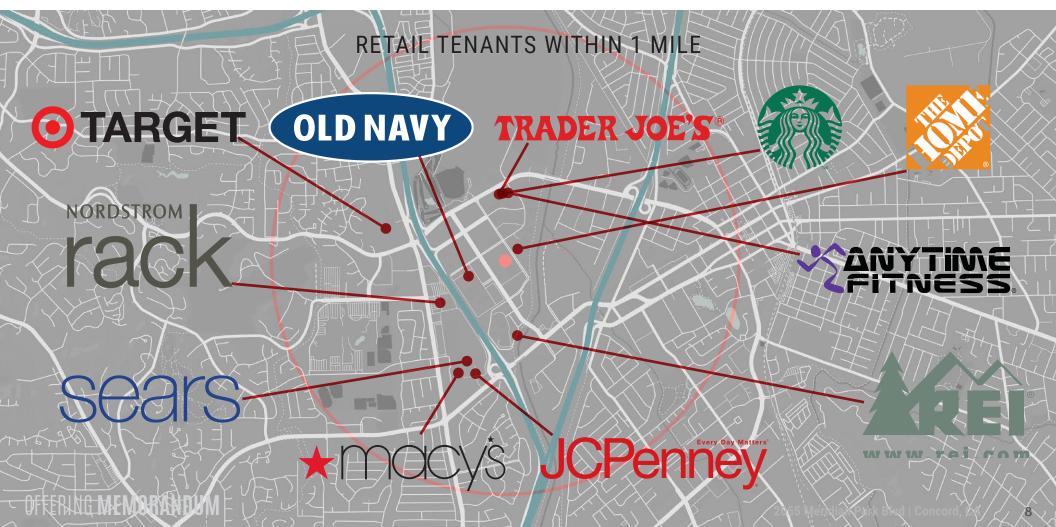


Concord is the largest city in Contra Costa County. The 2014 Census had Concord at roughly 130,000 residents making it the 8th largest city in the San Francisco Bay Area. Concord is located just 29 miles northeast of San Francisco and 65 miles from Sacramento.

The focal point of downtown Concord is Todos Santos Plaza, which encompasses an entire city block and is known for its heavy foot traffic, farmers markets, free summer concerts, and a healthy amount of surrounding retail and office properties. Much of the area in the immediate downtown has been recently redeveloped, with high density apartment and condominium projects to take advantage of the city's transit oriented location.

Until 1995 the city was the eastern terminus of the Concord line of Bay Area Rapid Transit (BART) commuter train system; the line has since been extended eastward to Pittsburg/Bay Point. The County Connection provides limited public transportation in the city and to other points in the county. Concord is also served by Interstate 680, and highways 4 and 242.

The result of Concord's transit oriented location has been a continued influx of younger families seeking access to employment and entertainment opportunities. Some of Concord's top employers include Wells Fargo, John Muir, Bank of America, and Mount Diablo Unified School District.



DISCLAIMER

This is a confidential memorandum intended solely for your own limited use to determine whether you wish to express interest in the purchase of the subject property. This memorandum contains selected information pertaining to the described property and has been prepared primarily from information supplied by the "Seller" and Newmark Cornish & Carey, agent for the Seller. This memorandum does not purport to be all-inclusive, nor to contain all of the information which a prospective investor may desire. Neither the Seller nor any of its employees, or agents, including Newmark Cornish & Carey, makes any representation or warranty, expressed or implied, as to the accuracy or completeness of this confidential memorandum or any of its contents, and no legal liability is assumed or to be implied by any of the aforementioned with respect thereto. By your receipt of this memorandum, you agree that the information contained herein is of a confidential nature, that you will not, directly or in directly, disclose or permit anyone else to disclose this memorandum or any part of the contents to any other person, firm or entity without prior written authorization of Seller or Newmark Cornish & Carey, nor will you use or permit to be used this memorandum or any part of the contents in any fashion or manner detrimental to the interests of the Seller.

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