3 Building Portfolio Investment Sale

3710 - 3722 Elizabeth Lake Rd., Waterford, MI 48328



Listing ID: 30039950
Status: Active
Property Type: Office For Sale

Office Type: Mixed Use, Office Building

Gross Land Area: 2 Acres
Sale Price: \$585,000
Unit Price: \$66.48 PSF

Sale Terms: Purchase Money Mortgage,

Owner Financing

Detroit-Warren-De

Nearest MSA: Detroit-Warren-Dearborn

 County:
 Oakland

 Tax ID/APN:
 13-26-176-029

 Zoning:
 COMMERCIAL

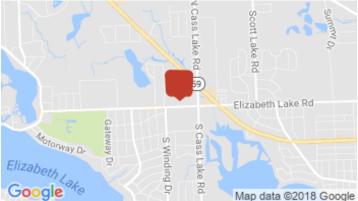
Property Use Type: Investment, Vacant/Owner-User

Class of Space: Class C
Building/Unit Size (RSF): 8,800 SF
Property Visibility: Good
Parking Type: Surface

Overview/Comments

- This property is situated on a 2 acre parcel with 3 majority-leased buildings.
- \bullet 3710 Elizabeth Lake Rd. is a 2-story structure totaling 3,000 sq. ft., with walk-out lower level, and currently houses Scott Lock & Key.
- 3720 and 3722 Elizabeth Lake Rd. is a 2 story building with 1,800 sq. ft. on each floor and currently houses a tanning studio on the upper floor and multiple counseling offices on the lower floor. Each floor has a separate entrance.
- 3714 Elizabeth Lake Rd. contains a landscape business yard with a 2,200 sq. ft. building housing the landscape business.
- In addition, the property has contractor yard storage.
- A new owner has the ability to immediately improve rents as many long term tenants are on month-to-month lease term. Leases have been kept this way to provide a new owner/user the flexibility to use space it needs and lease the rest. Consequently improving the overall investment..





More Information Online

http://www.cpix.net//listing/30039950

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Property Contacts



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