FOR SALE



NA Earle Furman

351 E HENRY STREET | SPARTANBURG, SC 29302

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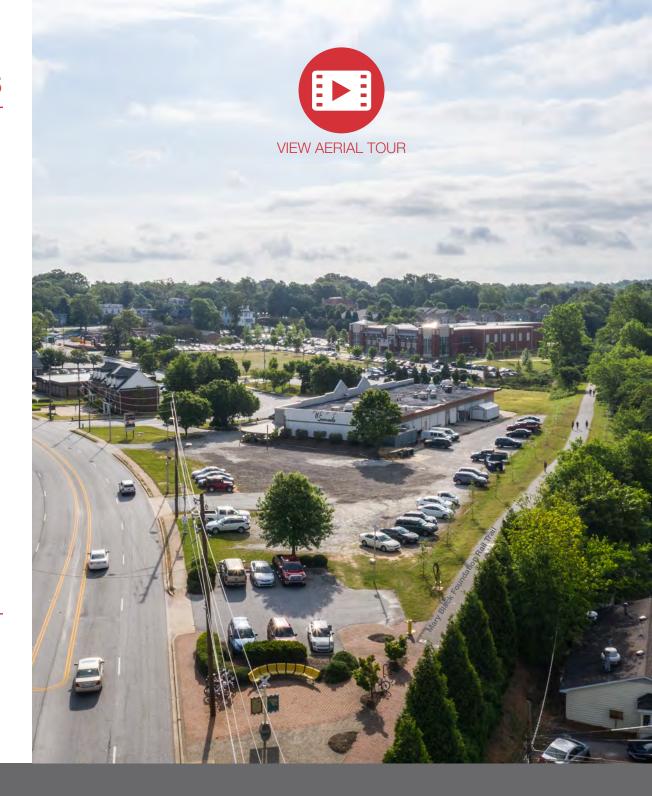
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PROPERTY SUMMARY

Address	351 E. Henry Street Spartanburg, SC 29302
Total GLA	±11,088
Total Land Size	±2.52 Acres
Year Built	1970
Type of Ownership	Fee Simple
Zoned	B-3 General Business District

PROPERTY HIGHLIGHTS

- Sale/Leaseback Option: Available with II Samuels Restaurant & Catering.
- **Vacant Parcels Available:** The entire property sits on 2.52 acres with 2 vacant parcels available.
- **Great Location:** Located only a few blocks from the heart of Downtown Spartanburg. The property is adjacent to the newly renovated YMCA and also fronts almost 740 ft on the Mary Black Foundation Rail Trail.
- **Booming Downtown Spartanburg Market:** Spartanburg downtown community has had a surge of investment since 2000.

FINANCIAL SUMMARY

PARCEL A:

Building Size	±11,088 SF
Land Size	±0.91 Acres
NOI	\$113,150
List Price	\$1,750,000
Tenants	II Samuels Restaurant & Catering, Job Impulse, Mama Sue's Kitchen, Almost Pink, City of Spartanburg

PARCEL B:

PARCEL C:

Land Size	±0.9 Acres on Ribault St

SPARTANBURG, SOUTH CAROLINA



\$567 million in development since 2000



\$148 million in development in the **past 2 years**



\$82 million announced & in progress



67 Businesses opened in the last 18 months



25,105 Jobs within 1.5 miles of Morgan Square

SITE PLAN



TENANT OVERVIEW



From casual dining to private events, full service catering and corporate luncheons, Two Samuels pays attention to every detail that goes in to a meal.

After graduating from the George Dean Johnson School of Business, Carter Ridgeway joined the Two Samuels team in May of 2008. Between the new restaurant venture and an ever-expanding catering business, Two Samuels Restaurant & Catering continues to innovate and grow, striving to reach and serve more clients across the state of South Carolina and Southern and Western North Carolina.

The name comes from the owners, Samuel Boman Ridgeway and Carter Samuel Ridgeway. Today, their restaurant and catering business operate independently of themselves allowing for limitless possibilities for both but still associated together to brand the name. Their goal is to provide the best culinary experience and service in the South.



JobImpulse is an experienced international personnel services provider that demonstrates a history of exceptional success since its founding in 2006. Today, they maintain over 50 sites in 12 countries with more than 9,000 employees worldwide. They find personnel solutions that are precisely tailored to the needs of both companies and employees, with the highest professionalism and the best contacts in many branches of industry and commercial sectors. JobImpulse's motto is "We bring people to their destination".

- Qualified personnel
- Efficient and tailor-made solutions
- International presence with over 50 sites in 12 countries
- Goal-oriented action with the needs of clients and employees
- Sustainable measures and processes



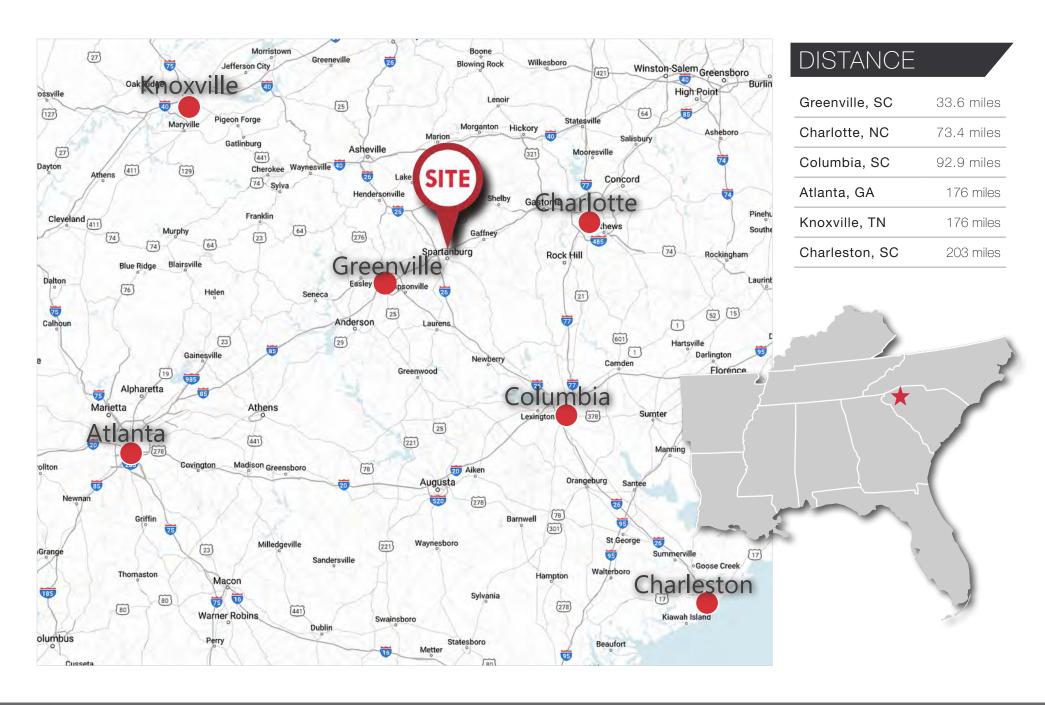
Almost Pink was established in 2005 as a family owned and operated company. They sell young ladies and women's clothing. With a slogan "Trendy clothing at happy prices", they like to keep their prices reasonable and help their customers get the look they are searching for.

Almost Pink Locations:

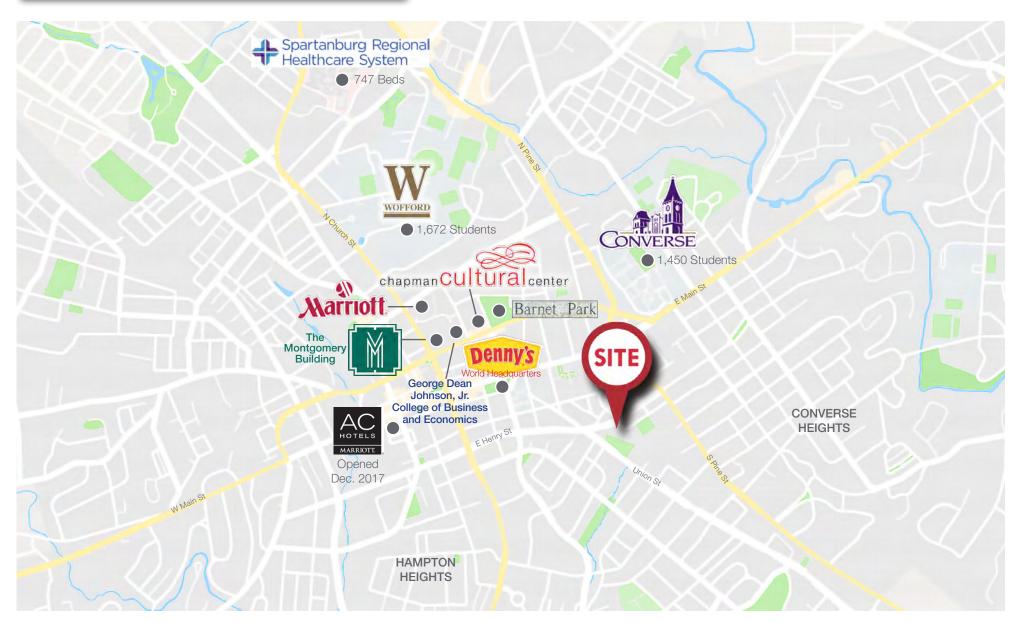
- Union (first store)
- Gaffney
- Spartanburg
- Sullivan's Island

Online store: www.almostpinkshop.com

REGIONAL MAP



LOCAL MAP



2,700 PARKING SPACES

in downtown — all free on nights and weekends

Chapman Cultural Center has **360,000 VISITORS** every year

There are more than
3,000 hotel rooms & 400,000
SF of meeting space
in downtown

MARKET ANALYSIS

SPARTANBURG,

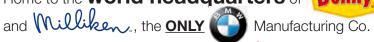
Located at the intersection of Interstates 85

and 26, Spartanburg is within driving distance of three international airports and less than a half-day's drive from Asheville, Atlanta, Charlotte, Charleston, Greenville and Nashville.



306.854 - Spartanburg County 37,498 - City of Spartanburg 15,000 - College Students

Home to the world headquarters of **Denny's**



plant in the **United States**, more than **100** international businesses, and seven colleges and universities.

Only summer home of the



Ranked as one of the top five training camps in the NFL for fan friendliness.



Downtown Spartanburg was designated as the second

Cultural Arts District

in South Carolina

chapmanCulturalcenter serves as the heart of the arts community.



More than 2.32 million passengers served in 2018 by 6 major airlines offering 50 non-stop daily departures to 19 major cities and 23 airports across the country.



#1 HOSPITAL in SC

Spartanburg Medical Center (part of the Spartanburg Regional Healthcare System) was named the #1 Hospital in South Carolina by U.S. News and World Report (2015).

There are more than **200 miles** of walking and biking trails in Spartanburg County between Croft State Park, the Palmetto Trail, the Mary Black Foundation Rail Trail and the Cottonwood Trail.





MARY BLACK RAIL TRAIL



TRAIL STATS

Length	1.9 miles
Trail End Points	East Henry Street Union Street Country Club Road
Trail Surface	Asphalt
Trail Activities	Bike, Inline Skating, Mountain Biking, Walking

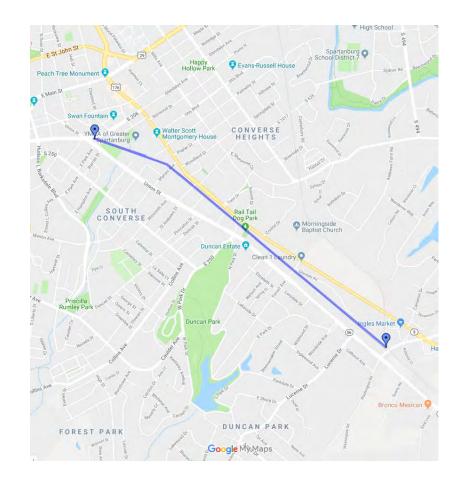
Completed and opened in 2004, the Mary Black Rail Trail, built on what was once a section the Norfolk Southern rail line, is a 2-mile long trail just south of downtown. Bikes are available for rent from the B-Cycle station at the trailhead at Henry and Union streets. Adjacent to the state-of-the-art YMCA that opened in 2012, the Rail Trail passes by the City's first dog park, the appropriately named Rail Tail, whose entrance sits just across from Duncan Park on Union Street. On most days, dozens of people can be found strolling, jogging, biking, and skating on the trail from just before sunrise to well after dark. This is the most popular walking and cycling trail in Spartanburg County, and one of the finest rails-to-trail projects to be found anywhere.



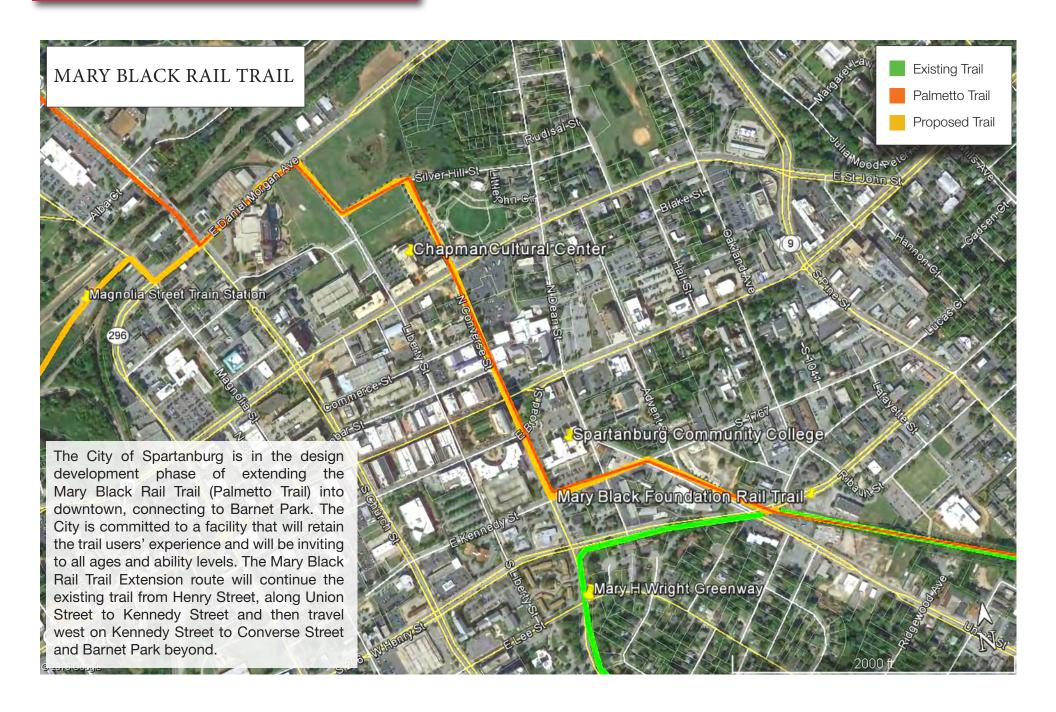




The Mary Black Rail Trail is just a short segment of what will eventually become the 12-mile Hub City Connector, which itself will be part of the larger Palmetto Trail, a proposed 425-mile trail across South Carolina. The paved Mary Black Rail Trail is flat and passes through part of Spartanburg's industrial neighborhood. You can access the trail from some of Spartanburg's community plazas: on East Henry St near Ricky's Drive-In, on Forest Avenue and at Country Club Road.



MARY BLACK RAIL TRAIL



DEMOGRAPHICS

POPULATION TRENDS

5-Mile

87,208 2000 2010 85,923

2018 91,395

95,298 2023



2018

DAYTIME POPULATION

HOUSEHOLD TRENDS

5-Mile

34,833 2000

34,373 2010

2018 36,415

2023 38,015

2018



MFDIAN AGE

2018

1-Mile 16,298

3-Miles 69,138

5-Miles 121,309



5-Mile

5-Mile

2010 40.1

2018 41.9

2023 43.0



2018 (5-Mile)

AVERAGE HOUSEHOLD INCOME

2018

\$68,062 1-Mile

3-Miles \$54,717

5-Miles \$57,561



5-Mile

