

EXECUTIVE SUMMARY

A RARE OFFERING IN THE GRAND STRAND

On behalf of Foundry Commercial, we are pleased to present the opportunity to purchase the remaining ±129 acres of land within the Sandridge master-planned development in North Myrtle Beach, Horry County, South Carolina. The Myrtle Beach market is experiencing a housing boom and was recently named the second fastest growing metro market in the US, according to the US Census Bureau.

The offering consists of ±129 gross acres of land (±105 upland acres) within the ±1,600 acre mixed-use master-planned Sandridge community. The Sandridge development is conveniently located at the US Highway 31/Carolina Bays Parkway and US Highway 90/Robert Edge Parkway interchange. The location provides for direct access to the regional North-South thoroughfare, US Highway 17, which leads through the heart of North Myrtle Beach. Sandridge is convenient to an abundance of retail and entertainment amenities and is a mere four miles to Myrtle Beach's pristine beaches.

Located at the Champions Boulevard extension, the property is adjacent to one of the region's most sought-after amenities, the \$16 million North Myrtle Beach Park and Sports Complex. This provides the property with an abundance of in-place recreational amenities to serve the new development.

Sandridge features a favorable Mid-Rise Multifamily Residential (R-2A) zoning designation that allows for residential development up to 750 dwelling units. The site is ideally suited for medium to high density single family residential development as the zoning allows for a wide range of construction types, flexible lot widths, and maximum housing densities.

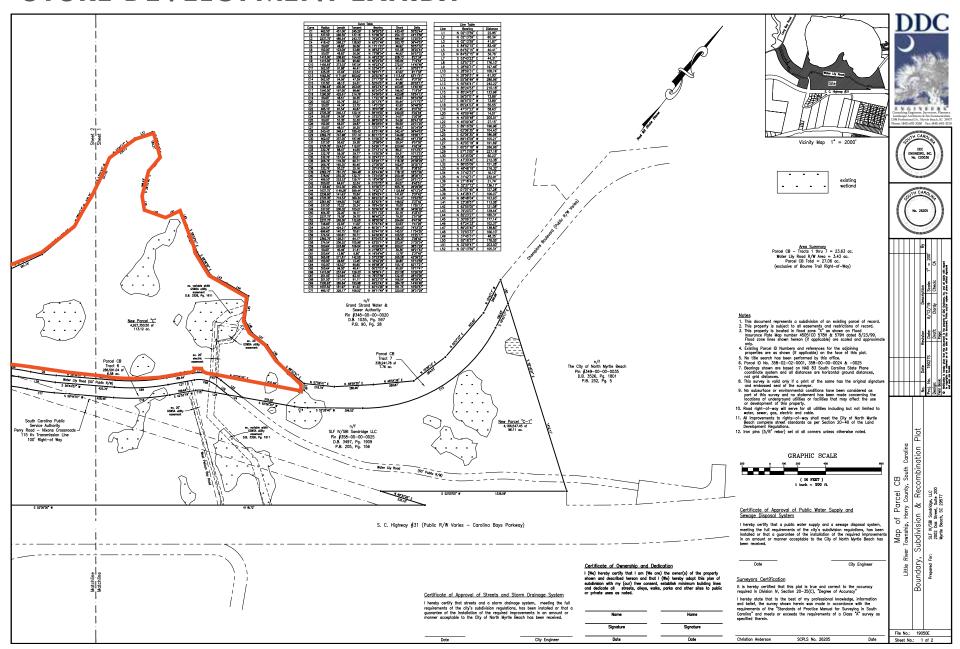


PROPERTY INFORMATION

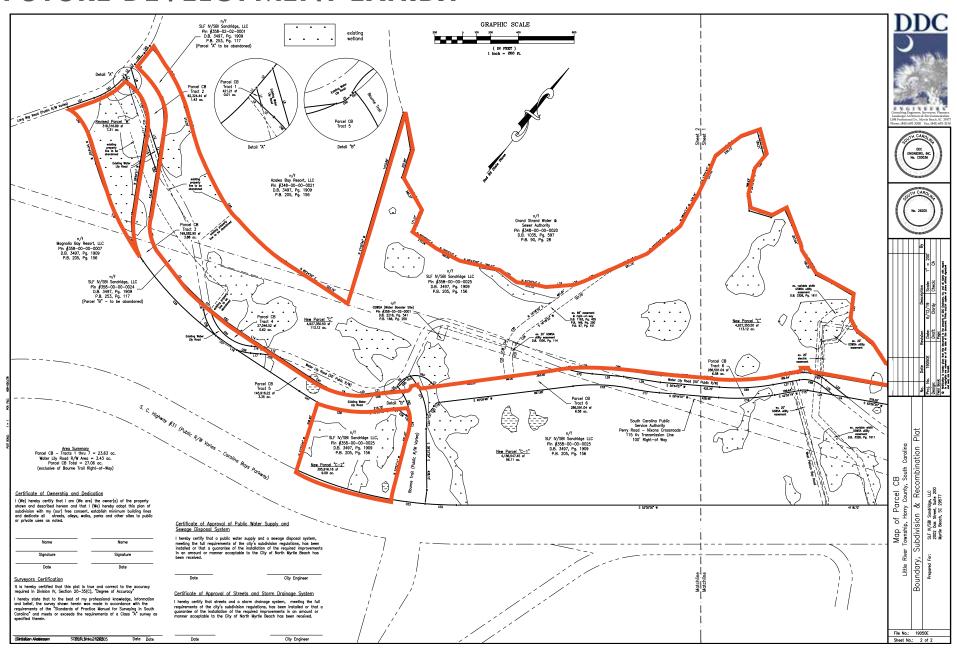
ADDRESS	Champions Boulevard, North Myrtle Beach, SC		
PIN#	34800000036, 35804010001, 35803030001		
COUNTY	Horry County		
MUNICIPALITY	City of North Myrtle Beach		
ZONING	Mid-Rise Multifamily Residential (R-2A)		
ALLOWABLE PRODUCT TYPES	SFD 50' lot widths/5' setbacks Zero lot line attached SFD Townhome Duplex Multiplex Mid Rise Apartment Garden Apartment Assisted Living Nursing Home		
ALLOWABLE UNITS	Up to 750		
ACREAGE	± 129.52 gross acres ± 105.05 upland acres		
UTILITIES	Municipal Water and Sewer		
LIST PRICE	Call for Details		



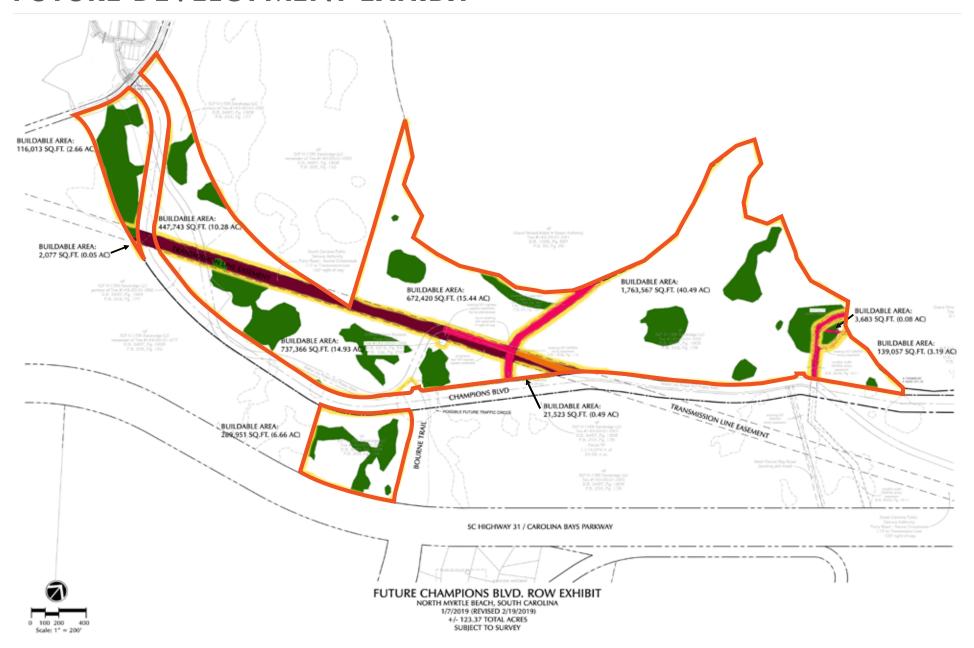
FUTURE DEVELOPMENT EXHIBIT



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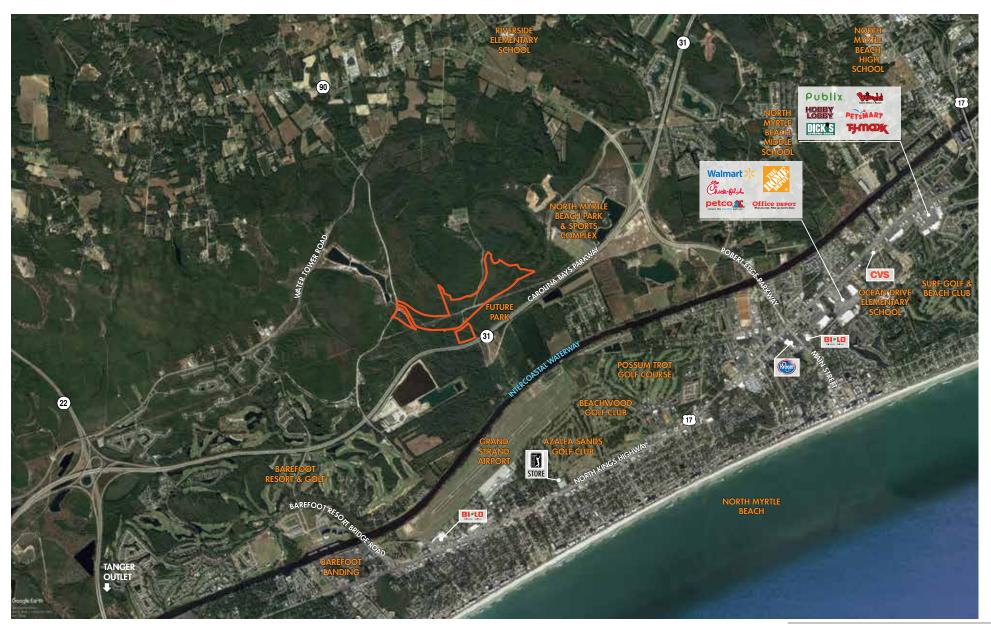
FUTURE DEVELOPMENT EXHIBIT



FUTURE PARK AREA - AMENITY



AREA AMENITIES



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North Myrtle Beach Park and Sports Complex.

Adjacent to the property is the renowned North Myrtle Beach Park and Sports Complex. The Park features baseball and soccer fields, eight tennis courts, batting cages, scenic walking/biking trails, two dog parks, playgrounds, picnic shelters, a zip line/high ropes course experience, and an inflatable water park.

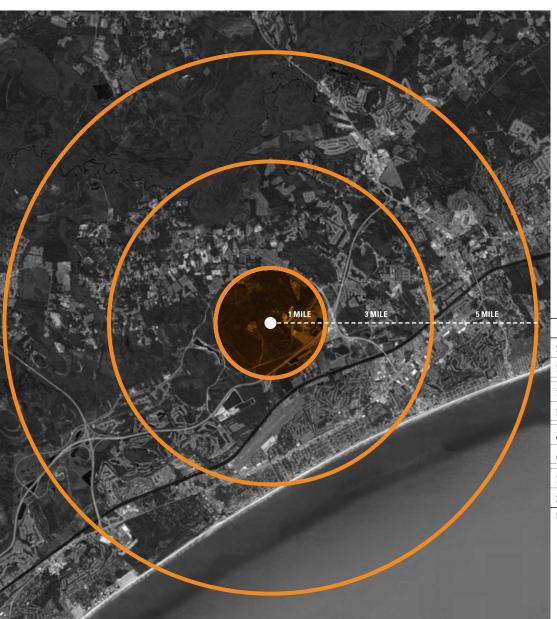








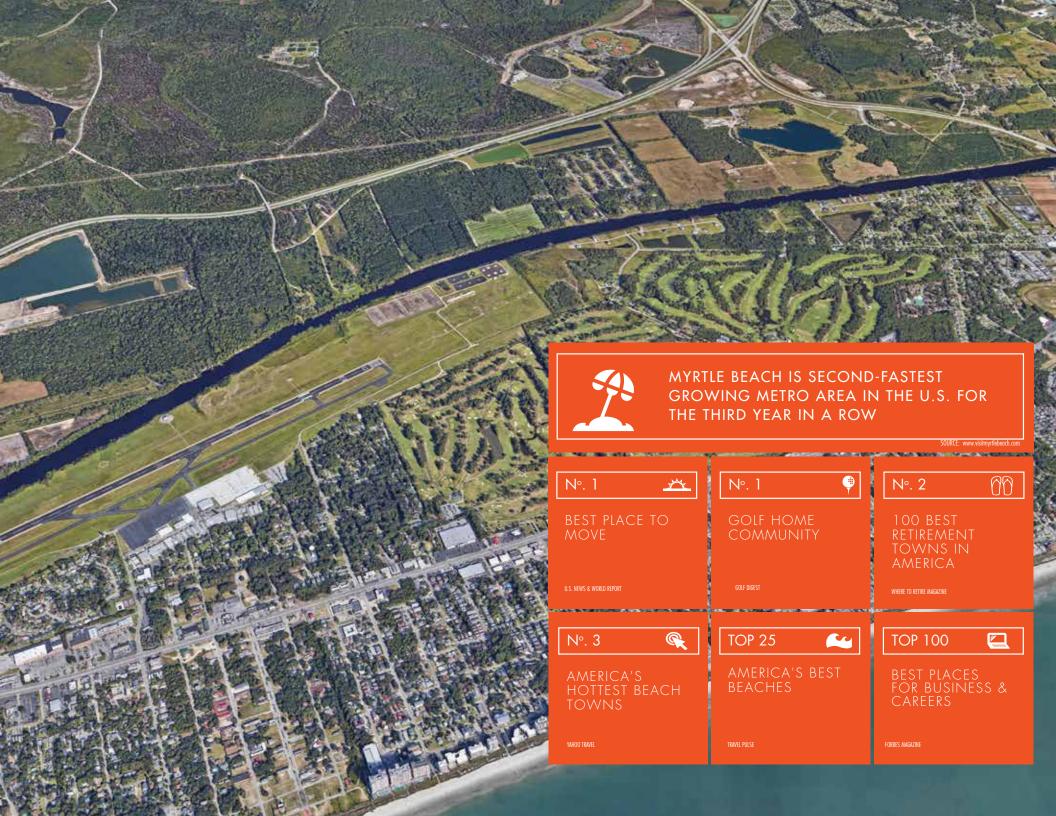
DEMOGRAPHICS



DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE
2019 ESTIMATED POPULATION	76	14,357	31,573
2024 PROJECTED POPULATION	90	17,060	37,441
2019 ESTIMATED HOUSEHOLDS	38	7,017	15,542
2024 PROJECTED HOUSEHOLDS	42	7,671	16,923
average hh income	\$74,082	\$65,846	\$66,089
MEDIAN HH INCOME	\$58,688	\$52,958	\$56,910
2019 TOTAL BUSINESSES	-	1,249	2,498
2019 TOTAL EMPLOYEES	6	11,359	22,975

SOURCE: Sites USA



SANDRIDGE

ACCOLADES

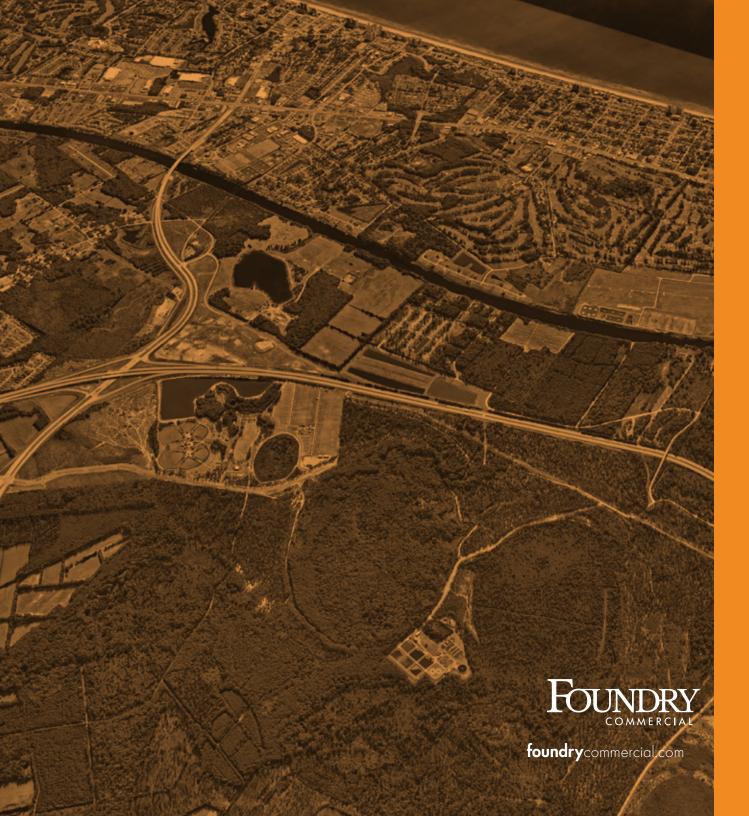
2018 MYRTLE BEACH ACCOLADES

- Most Excellent Places to Travel *TripAdvisor*
- America's Best Small Cities Resonance Consultancy
- Reader's Choice: Best Overall Destination and Favorite Destination for Accommodations & Hospitality - Sports Destination Management
- Best Places People Are Moving To U.S. News & World Report
- 20 Best Vacations for Teens & Parents Alike TripAdvisor
- 25 Best Beaches in The United States Travel Pulse
- Best Family Summer Vacations U.S. News & World Report
- Top Destination Areas for Retirees Where to Retire
- Best South Carolina Beaches USA Today 10best
- Most Affordable Beach Towns in America Coastal Living
- 2018 Best Family Beach Vacations in The USA U.S. News & World Report
- Best South Carolina Attractions USA Today 10best
- Travelers' Choice Awards: The Top Destinations For 2018 Afar Magazine
- Best Destinations for A Last-Minute Vacation Travel Pulse
- East Coast Vs. West Coast: Battle of The Beaches Compass + Twine
- 10 Best East Coast Beaches Travel Channel
- Say "See Ya" To Winter in These 25 Cities Expedia
- Greenest City Awards Insurify
- Great Southern Dog Parks Southern Living
- Best Family Beaches Family Vacation Critic
- Most Bikeable Coastal Cities in America Brooklyn Bicycle Company
- Beach Bash: 25 Of the Best Beaches in America ReviewIt Magazine
- Visit Myrtle Beach Promotes Inclusivity as Autism-Friendly Destination HSMAI Adrian Award
- Best Family-Friendly Spring Break Destinations on A Budget Select Quote
- Top 15 Beaches on The East Coast Town & Country
- 2018 Best Botanical Gardens USA Today





SOURCE: www.visitmyrtlebeach.com



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