

## STRATEGIC COMMERCIAL PROPERTY IH-10 AT HIGHWAY 87 COMFORT, TEXAS

**LOCATION:** The property is located at the northeast quadrant of IH-10 and

Highway 87 in Comfort, Texas.

SIZE: Acres:

Lot 1 – Approximately 3.917 Lot 2 – Approximately 6.22 Lot 3 – Approximately 34.69

44.83 Acres

**FRONTAGE:** There is substantial public road frontage on all parcels.

See Survey.

**UTILITIES:** Electric: Service is provided by Bandera Electric

Cooperative.

**Water:** KCWCID has an 8 inch main on the east side

of Highway 87 in front of the property.

**Sewer:** KCWCID sewer main is at the east corner of

IH-10 and Highway 87 in front of Love's Travel

Center.

Prospective buyers should retain an independent engineer to verify the location,

accessibility and capacity of all utilities.

**ZONING:** None. City of Comfort is unincorporated and has no zoning

code.

Prospective buyers should verify the zoning and permitted uses for this property

with the appropriate governing authority.

**TOPOGRAPHY:** Lot 3 has gentle southerly drainage. Lots 1 and 2 have more

noticeable slope draining south to IH-10.

**FLOOD PLAIN:** According to RiskMeter Online flood maps, there does not

appear to be any flood plain on the parcels.

**EASEMENTS:** The parcels have some utility easements and a private road

easement. Contact Broker.



DEED

**RESTRICTIONS:** Some restrictions benefiting the Love's Travel Center are in

place. Contact Broker.

TRAFFIC COUNT: The Texas Department of Transportation maps indicate 9,515

vehicles per day on Highway 87 at Shady Oak Lane, 16,802 vehicles per day on IH-10 West just east of Highway 87 and

12,791 vehicles per day on IH-10 just west of Highway 87.

**DEMOGRAPHICS:** 

2017 ESRI Estimates:	Population	Average Household Income
3-mile radius	4,277	\$61,650
5-mile radius	6,147	\$65,671
7-mile radius	7,383	\$67,205

Source: U.S. Bureau of the Census, 2010 Census of Population and Housing. ESRI forecasts for 2017 and 2022.

AREA

**DEVELOPMENT:** The property's major intersection location includes two

convenience stores and a Love's Travel Center. A James Avery

manufacturing facility is on the north border of Lot 3.

POTENTIAL USE: Excellent opportunity for commercial, restaurant and light

industrial uses. Access to utilities, including sewer, afford an

opportunity for a multifamily project or other uses.

**INVESTMENT:** Contact Broker.

**COMMENTS:** • Great commercial corner!

The properties lie within the Kendall County Water Control

and Improvement District No. 1 service area.

☐ There is a house and small barn on Lot 3.

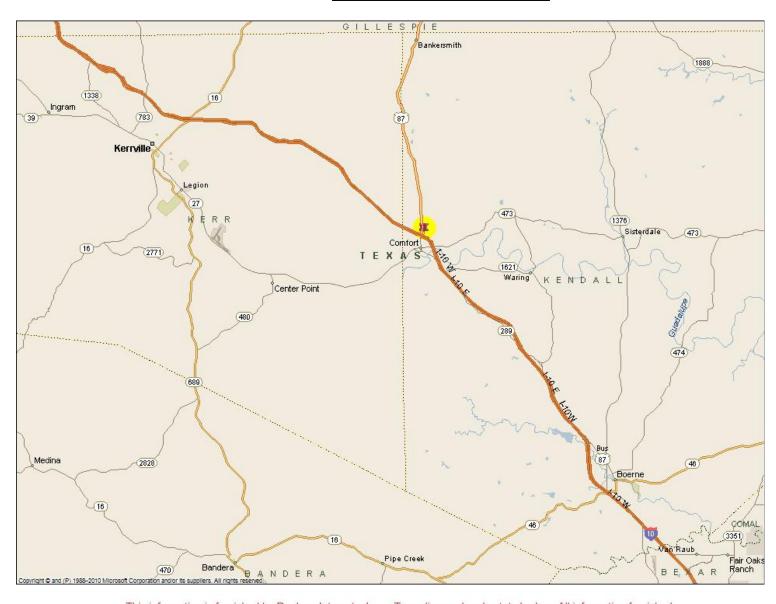
FOR INFORMATION CONTACT: ELDON ROALSON, CCIM OR MATT HOWARD

**Phone:** (210) 496-5800 • **Fax:** (210) 496-5809 • **Email:** <u>eldon@roalson.com</u> / <u>mhoward@roalson.com</u>

www.roalson.com

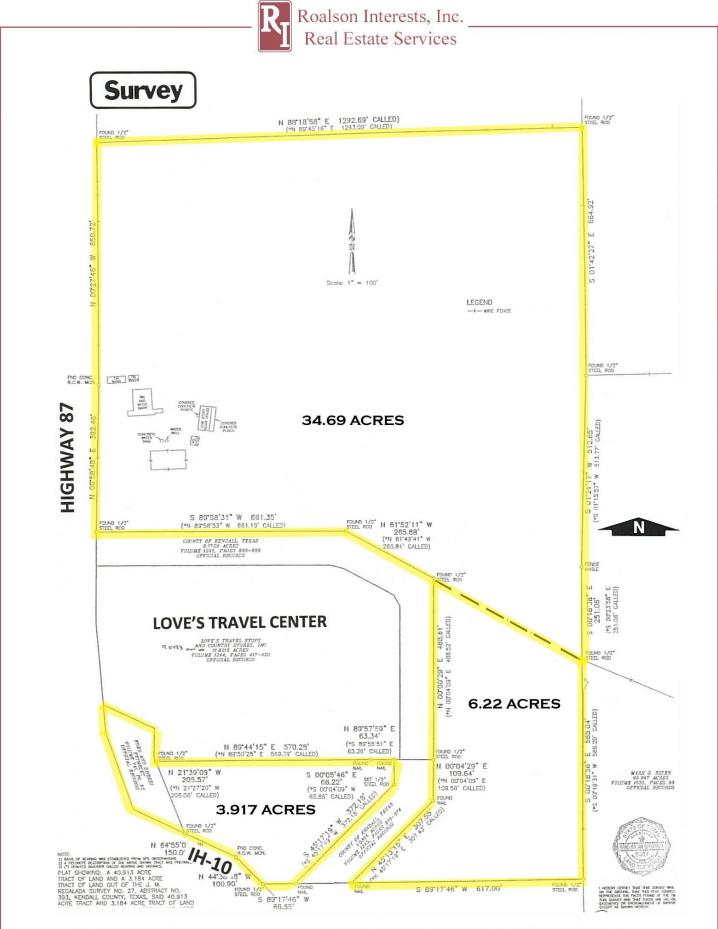


# **Location Map**











### **DEMOGRAPHIC OVERVIEW**

### **HIGHWAY 87 - COMFORT, TX**

February 28, 2018

	3.0 Miles:	5.0 Miles:	7.0 Miles:
Population			
2010 Census	3,319	4,901	5,974
2017 Estimate	4,277	6,147	7,383
5 Year Projection	5,064	7,139	8,491
Households			
2010 Census	1,156	1,777	2,235
2017 Estimate	1,491	2,229	2,751
5 Year Projection	1,770	2,590	3,162
2017 Population by Race			
White	70.2%	74.7%	76.4%
Black	0.7%	0.7%	0.7%
Asian or Pacific Islander	0.3%	0.4%	0.5%
American Indian	1.3%	1.3%	1.3%
2017 Population by Ethnicity			
Hispanic Origin	58.9%	50.5%	47.4%
2017 Total Housing Units			
Owner-Occupied	1,043	1,612	2,010
Renter-Occupied	448	617	741
Average Household Size	2.82	2.72	2.64
2017 Household Income			
Income \$ 0 - \$15,000	11.8%	10.6%	10.2%
Income \$ 15,000 - \$24,999	13.1%	12.2%	12.1%
Income \$ 25,000 - \$34,999	13.2%	12.2%	11.8%
Income \$ 35,000 - \$49,999	15.3%	15.5%	15.8%
Income \$ 50,000 - \$74,999	18.0%	18.7%	18.5%
Income \$ 75,000 - \$99,999	11.9%	12.4%	12.5%
Income \$ 100,000 - \$149,999	10.9%	11.3%	11.5%
Income \$ 150,000 - \$199,999	3.6%	4.6%	5.0%
Income \$200,000 +	2.1%	2.5%	2.7%
Average Household Income	\$61,650	\$65,671	\$67,205
Median Household Income	\$45,663	\$49,354	\$50,096
Per Capita Income	\$22,701	\$25,081	\$26,019

Source: U.S. Bureau of the Census, 2010 Census of Population and Housing. ESRI forecasts for 2017 and 2022.

#### PROPERTY DISCLOSURE STATEMENT

As to the subject property, Roalson Interests, Inc. ("Broker") makes no warranties, representations or guarantees regarding the structural integrity, soundness or suitability, for any purpose, of any improvements which may be located on the property. Furthermore, Broker makes no warranties, representations or guarantees regarding any prior uses of the property or the nature and condition of the property, including, without limitation, (1) the water, soil and geology and the existence of any environmental hazards or conditions thereon (including, but not limited to, the presence of underground storage tanks, asbestos, radon, contaminated soil or hazardous substances), or the property's compliance with any applicable laws rules or regulations regarding such substances; and (2) the compliance of the property or its operation (past, present or future) with any building codes, laws, ordinances or regulations of any government or other body.

Broker does not have the technical expertise to either determine whether any improvements are in compliance with ADA requirements or to advise a principal on the requirements of the ADA. You are advised to contact an attorney, contractor, architect, engineer or other qualified professional of your own choosing to determine to what degree, if at all, ADA impacts the subject property.

Regarding the above items, any potential PURCHASER will rely solely on its own investigation of the property. Any information provided or to be provided, with respect to the property by Broker was obtained from sources deemed reliable but is in no way warranted or guaranteed by Broker. Broker has not made any independent investigation or verification of such information, and does not make any representations as to the accuracy or completeness of such information.

BROKER: ROALSON INTERESTS, INC. 18618 TUSCANY STONE, SUITE 200 SAN ANTONIO, TEXAS 78258



# **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Roalson Interests, Inc.	0338503		(210)496-5800
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Designated Broker of Firm	License No.	 Email	Phone
Eldon Roalson	214067	eldon@roalson.com	(210)445-5858
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Matthew Howard	603462	mhoward@roalson.com	(210)865-4411
Sales Agent/Associate's Name	License No.	Email	Phone
Buy	/er/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov