

Quality Inn

1010 Cosby Highway, Newport, TN 37821



Listing ID:	30518090
Status:	Active
Property Type:	Hospitality For Sale
Hospitality Type:	Hotel
Gross Land Area:	2.75 Acres
Sale Price:	\$2,925,000
Unit Price:	\$31,117.02 Per Unit
Sale Terms:	Cash to Seller
Nearest MSA:	Newport
County:	Cocke
Tax ID/APN:	056 018.00
Zoning:	C-3
Property Use Type:	Business
Building/Unit Size (RSF):	49,666 SF
Property Visibility:	Good
Highway Access:	Direct access on the south side of Cosby Highway (US 321).
Year Built:	1968
Construction/Siding:	Block, Brick, Stucco
Parking Type:	Surface



Overview/Comments

This 94-unit Quality Inn features a highly accessible and visible site just off Interstate 40 Exit 435, about 40 miles east of Knoxville, TN. Originally a Holiday Inn, it features 94 interior and exterior corridor units, a climate-controlled two-story atrium with indoor pool and spa, two conference rooms, and a sizable restaurant with commercial kitchen and multiple dining rooms. The restaurant is non-operational and presents upside potential for additional revenue.

The neighborhood offers a high density of hotels, motels, retail, and restaurants, including Holiday Inn Express, Hampton Inn, Knights Inn, Family Inn, Best Western, Motel, Walmart Supercenter, Cracker Barrel Restaurant, and numerous quick-service restaurants.