MILLENNIUM PROPERTIES R/E

Two Modern 3-Flat Apartment Buildings in Chicago

1344 & 1400 S. Karlov Ave., Chicago, IL

\$535,000





Property Highlights

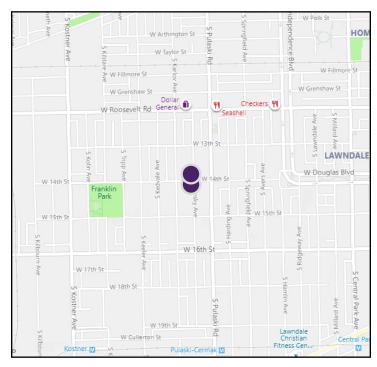
- Two 3-flat apartment buildings
- Each building is 3,600 SF
- All 3 bed, 2 bath units
- Recently developed buildings
- Units feature open floor plans, hardwood floors, high ceilings
- Washer/dryers in some units
- Potential to add value thru leasing
- Units are separately metered
- Close to Pulaski Rd.
- Pro Forma NOI: \$45,813
- Land Area: 6,253 SF
- Zoning: RT-4
- Total Taxes (2018): \$7,952

Property Overview

Two three-flat apartment buildings are available for sale as a portfolio on the west side of Chicago. Each building is 3,600 square feet and features all 3 bed, 2 bath units. The buildings were recently developed and units feature open floor plans, hardwood floors and high ceilings. Some units include in-unit washer/dryers. Units are separately metered to reduce owner expenses. These property are a great opportunity to add value through leasing.

These apartment buildings are located on the west side of Chicago a few blocks from Pulaski Rd. and close to the Homan Square area.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	37,200	334,882	957,240
Households	11,417	96,492	324,222
Average Income	\$39,770	\$48,774	\$77,553



Brad Thompson

Vice President (312) 338 - 3012 bthompson@mpirealestate.com

Michael Mintz

Vice President (312) 338 - 2578 mmintz@mpirealestate.com

mpirealestate.com

All information provided herein is from sources deemed reliable. No representation is made as to the accuracy thereof and it is submitted subject to errors, ornissions, changes, prior sale or lease or with accuracy thereof and it is submitted subject to errors, ornissions and estimates are presented as exemples only and may not represent actual performance. Consult tax and legal advisors to perform your own meetigation. No commission will be paid to a broter that is representing themselves, their company, another broker or representative of their company, or a member of the broker's family. An affidavit will be required to certify that the principal is not action as a broker in any manner.