LAND

FOR SALE



I-94 & Rawsonville

Ypsilanti, Michigan



1111 W. Oakley Park Road Suite 220 Commerce, Michigan 48390 (248) 359-9000 – Detroit Office (616) 241-2200 – Grand Rapids Office www.insitecommercial.com

LAND FOR SALE

I-94 and Rawsonville

Ypsilanti, Michigan

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Location:	I-94 and Rawsonville, Ypsilanti, MI	
Total Land Size:	Parcel A (I-94 Service Drive) – 16.49 Acres Parcel B (2575 State St.) – 6.18 Acres SOLD Parcel C (NEC State & Watson) – 17.5 Acres SOLD	
Parcel ID #'s:	Parcel A – K-11-13-382-005 Parcel B – K-11-13-200-001 Parcel C – K-11-13-256-002	
Sale Price:	Parcel A - \$825,000.00 (\$5	0,000.00 per acre)
Utilities:	24" water main one block west of site. Sewer located at Coolidge and State.	
Zoning:	I-2: General Industrial	
Demographics within a		
5 Mile Radius:	Population:	111,361 people
	Households:	44,578 households
	Avg. Household Income:	\$66,642 annually
	Traffic Counts:	79,000 VPD on I-94
Comments:	There is 16.49 acres of vacant land available for sale located at the I-94/Rawsonville exit and I-94/Willow Run Airport exit, strategically located steps away from Willow Run Airport and Ypsilanti Community Utility Authority (YCUA)in Ypsilanti, Michigan. Zoned I-2 General Industrial, and approved for heavy industrial and outdoor storage. 525' Of frontage on I-94. Area is served by Class A roads. Excellent potential for distribution and auto sale/scrap yard. Nominal income provided by billboard lease. The property also falls within the Detroit Region Aerotropolis and 255 mile Nexus natural gas pipeline route.	

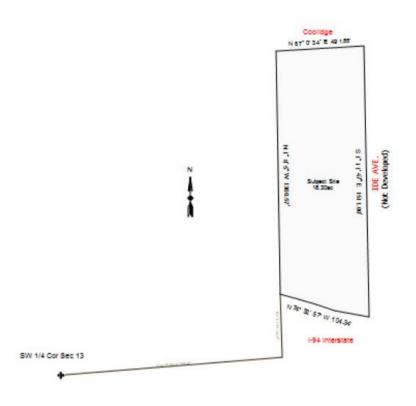
For Information Contact: Larry Balone 248-359-9000



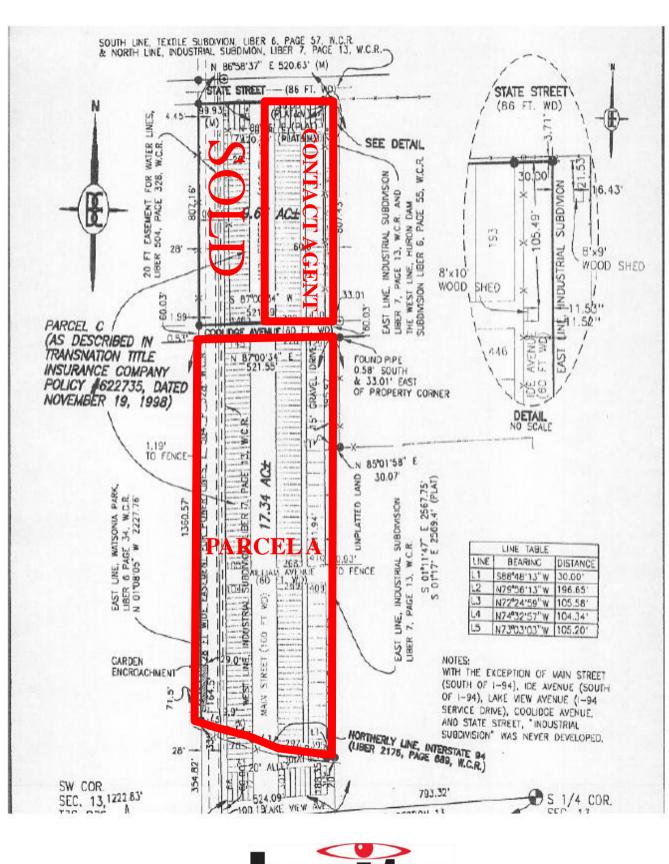


PARCEL A: I-94 SERVICE DRIVE

Image/Sketch for Parcel: K -11-13-382-005







PARCEL A SURVEY

PARCEL C (AS DESCRIBED IN TRANSNATION TITLE INSURANCE COMPANY, TITLE POLICY #622735, DATED NOVEMBER 19, 1998):

Part of the Southwest ¼ of Section 13, Town 3 South. Range 7 East, Ypsilanti Township, Washtenaw County, Michigan, and part of Industrial Subdivision, as recorded in Liber 7 of Plats. Page 13, Washtenaw County Records, described as: Commencing at the Southwest corner of Section 13, Town 3 South, Range 7 East; thence along the South line of Section 13, North 85 degrees 21 minutes, 55 seconds East 1222.83 feet; thence along the East line of Watsonia Park Subdivision, as recorded in Liber 6 of Plats, Page 34, Washtenaw County Records, North 01 degrees 08 minutes 05 seconds West 1775.42 feet to a point on the North line of Coolidge Avenue, 60 feet wide, and to the Point of Beginning; thence continuing along the East line of Watsonia Park Subdivision, North 01 degrees 08 minutes 05 seconds West 807.16 feet; thence along the South line of State Street, 86.00 feet wide, North 86 degrees 58 minutes 37 seconds East 520.63 feet; thence along the East line of Industrial Subdivision, South 01 degrees 00 minutes 34 seconds West 521.49 feet to the Point of Beginning except any street, avenue, or alley in Industrial Subdivision that has not been vacated.

Also part of the Southwest ¼ of Section 13, Town 3 South, Range 7 East, Ypsilanti Township, Washtenaw County, Michigan, and part of Industrial Subdivision, as recorded in Liber 7 of Plats, Page 13, Washtenaw County Records, described as: Commencing at the Southwest corner of Section 13, Town 3 South, Range 7 East; thence along the South line of Section 13, North 85 degrees 21 minutes 55 seconds East 1222.83 feet; thence North 01 degrees 08 minutes 05 seconds West 354.82 feet to a point on the Northerly line of I-94 Freeway, as described in Liber 2175. Page 689, Washtenaw County Records, and to the Point of Beginning; thence along the East line of Watsonia Park Subdivision, as recorded in Liber 6 of Plats, Page 34, Washtenaw County Records, North 01 degrees 08 minutes 05 seconds West 1360.57 feet; thence along the East line of Coolidge Avenue, North 87 degrees 00 minutes 34 seconds East 521.55 feet; thence along the East line of Industrial Subdivision, South 01 degrees 11 minutes 47 seconds East 1511.94 feet; thence along the East line of I-94 Freeway, the following five (5) courses: (1) South 88 degrees 48 minutes 13 seconds West 30.00 feet, (2) North 79 degrees 56 minutes 13 seconds West 196.65 feet, (3) North 72 degrees 24 minutes 59 seconds West 105.58 feet, (4) North 74 degrees 32 minutes 57 seconds West 104.34 feet, and (5) North 73 degrees 03 minutes 03 seconds West 105.20 feet to the Point of beginning except any street, avenue, or alley in Industrial Subdivision that has not been vacated.

Bearings were established from Michigan State Highway Department, Quit Claim Deeds, as recorded in Liber 374, Pages 609-611, Washtenaw County Records.

REFERENCES:

- Michigan State Highway Department, Quit Claim Deeds, as recorded in Liber 374, Pages 609-611, Washtenaw County Records.
- 2. Washtenaw County Board of Commissioners Minutes of June 15, 1993.
- 3. Survey by Roskelly, Jekabson, & Associates Survey Job No. 98-08-057, dated Oct. 7, 1998
- 4. Survey by Roskelly, Jekabson, & Associates Survey Job No. 98-08-128, dated Oct. 10, 1998.
- "Industrial Subdivision" as recorded in Liber 7, Page 13, Washtenaw County Records.
- "Huron Dam Subdivision" as recorded in Liber 6, Page 55, Washtenaw County Records.
- 7. "Huron HearthsideS Subdivision" as recorded in Liber 10, Page 52, Washtenaw County Records.
- 8. "Watsonia Park", as recorded in Liber 6, Page 34, Washtenaw County Records.
- 9. "Textile Subdivision", as recorded in Liber 6, Page 57, Washtenaw County Records.
- 10. 28 foot wide Easement for Tower Lines, as recorded in Liber 504, Page 328, Washtenaw County Records.

WITNESSES:

Northwest Corner, Section 24, T3S-R7E 1/2" Iron Bar in Mon Box N65"W 82.70' PK Nail, Utility Pole S78°E 117.97' PK Nail, Utility Pole S31°E 205.00' PK Nail, Utility Pole S35°W 76.62' PK Nail, Utility Pole

North 1/4 Corner, Section 24, T3S-R7E Iron in Mon Box N86°W 475.04' S Bolt, Sign Post #8178 N10°E 223.5' S Face Metal Billboard Post S37°E 222.60' PK N/T North Face of Wall S13°W 205.38' PK N/T North Face of

of Wall

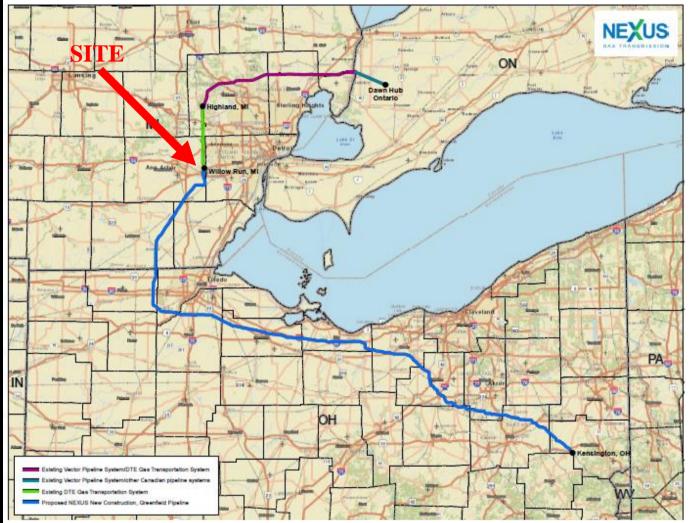


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TRUCK ROUTE

PROPOSED ROUTE OF THE NEXUS NATURAL GAS PIPELINE









Site Consultants Visit, Validate Detroit Region Aerotropolis Assets The Aerotropolis' First Asset Familiarization Tour - See more at: http://detroitaero.org/blog/site-consultantsvisit.htm#sthash.FrcVMXCP.dpuf

In early June, the Aerotropolis hosted 10 members of the <u>Site Selectors Guild</u> to showcase our region and give them a memorable and first-hand look at the Aerotropolis. The first Detroit Region Aerotropolis Asset Familiarization Tour revolved around three objectives:

•Familiarize the Site Selectors with the Aerotropolis concept and region

•Exchange information between Aerotropolis stakeholders, site selectors, and local businesses

•Receive feedback from industry professionals on our efforts

Over the course of Tuesday evening through Thursday morning, our 10 guests were joined by attendees from Ann Arbor SPARK, the Detroit Regional Chamber, DTE Energy, Michigan Economic Development Corporation, the Wayne County Airport Authority, Wayne County Economic Development Corporation, and our <u>Aerotropolis Communities</u>.

The Aerotropolis Agenda

The event kicked off with an amazing walk-off win for the Tigers at Comerica Park, where our guests were able to see the renaissance of Downtown Detroit firsthand as all in attendance discussed the importance of the City of Detroit to southeast Michigan.

On Wednesday morning, Wayne County Executive Warren Evans gave charming remarks to our guests followed by our Aerotropolis overview at the Metro Airport Westin. After presentations and discussion, nearly 30 attendees started on our bus tour of the region, viewing properties throughout Aerotropolis communities and showcasing our finest assets. Lunch at Willow Run was followed by informative talks from Ann Arbor SPARK and MDOT on the American Center for Mobility, Mcity, and other connected vehicle initiatives.



The highlight of the trip for our Site Selector guests took place 1500 feet above Washtenaw County, in a B17 Bomber Flight from the Yankee Air Museum! During our Business Leaders Dinner that evening, our Site Selectors heard directly from private sector leaders including John Rakolta Jr., CEO of Walbridge; Joy Fewell, CIO and site leader at GE's Digital Thread Hub in Van Buren Township; and Sabrina Keeley, COO of Business Leaders for Michigan, and Lauren Scaprace, Senior VP at CBRE in Southfield. All contributed to a fascinating discussion that revolved around workforce development and education, topics that were weaved into most conversations throughout the week.

Our events concluded Thursday morning, when we turned the tables on our Site Selector guests as they held an extremely informative panel discussion on every aspect of economic development, from marketing and incentives, through site approval processes.

Relationships Built, Lessons Learned

We shared as much information as possible with the Site Selectors, and, in return, they shared invaluable insight that can be applied to economic development efforts at all levels of government. We gained both knowledge and validation. The Detroit Region Aerotropolis has all of the right assets and positioning. Now our efforts must continue and strengthen.

Feedback from all involved has been positive, and we are very appreciative of the time and insight from both the Site Consultants, and the economic development and private sector partners involved. Looking forward, we hope to bring all of these experiences and lessons learned to more successful events in the future, and more importantly to more development projects in the Aerotropolis region.

- See more at: http://detroitaero.org/blog/site-consultantsvisit.htm#sthash.FrcVMXCP.dpuf



RESOLUTION NO. 2002-15

A Resolution Establishing an Industrial Development District

Whereas, the Charter Township of Ypsilanti desires to create an Industrial Development District on certain property consisting of approximately 28.107 acres, located west of McGregor Road, south of Tyler Road, east of the Willow Run Bypass, and north of I-94; and

Whereas, the Township desires to promote the economic health of the area; and

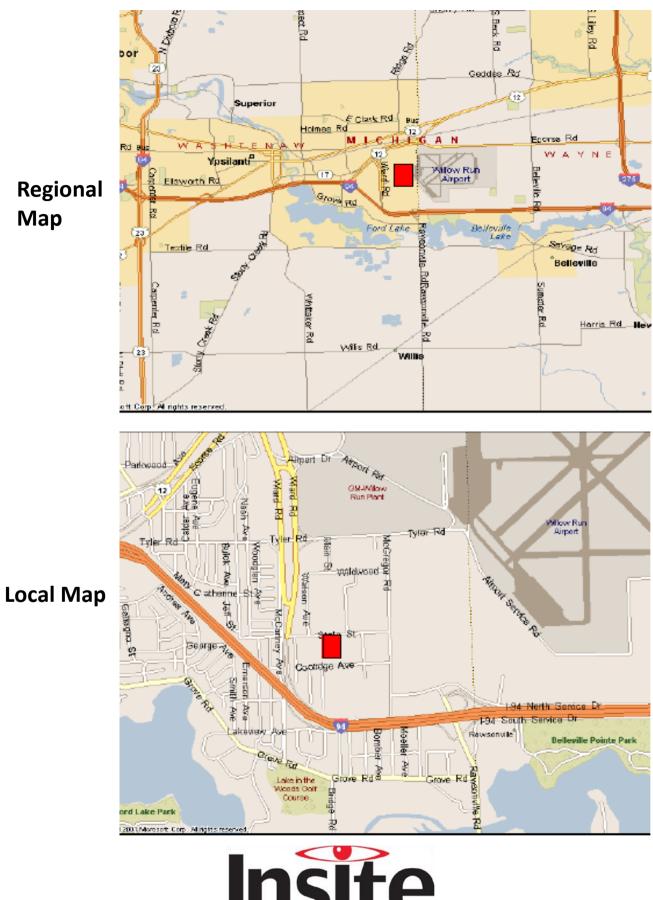
Whereas, the Township desires to encourage the investment of capital expenditure so as to retain and increase employment in the Township.

Now therefore,

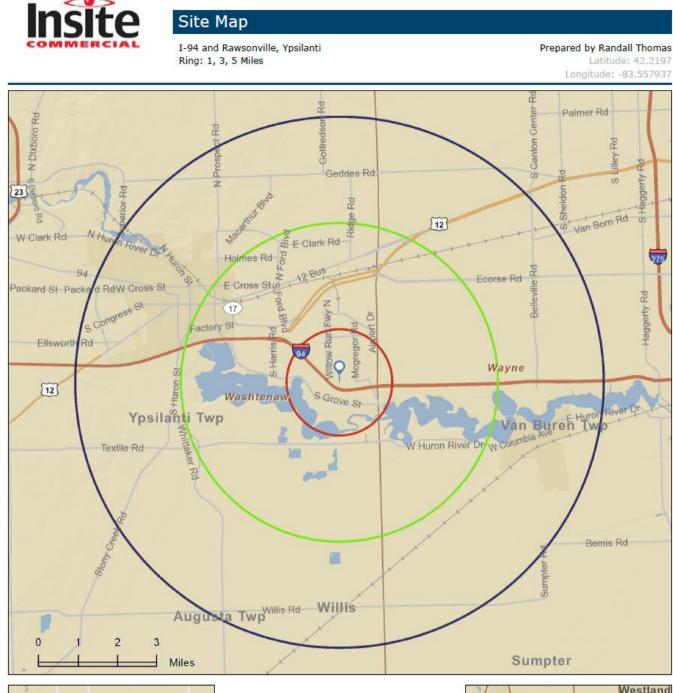
Be it resolved, that pursuant to the authority granted by Public Act 198 of 1974, as amended, the Charter Township of Ypsilanti Board of Trustees does hereby establish an Industrial Development District encompassing certain property consisting of approximately 28.107 acres, located west of McGregor Road, south of Tyler Road, east of the Willow Run Bypass, and north of I-94, more particularly described in the attached Exhibit A.

I, Brenda L. Stumbo, Clerk of the Charter Township of Ypsilanti, County of Washtenaw, State of Michigan hereby certify the above resolution is a true and exact copy of Resolution No. 2002-15 approved by the Charter Township of Ypsilanti Board of Trustees assembled at a regular meeting held July 16, 2002.





ERCIA









AREA MAPS



Executive Summary

1505 Beverly Ave, Ypsilanti Twp, Michigan, 48198 Rings: 1, 3, 5 mile radii Prepared by Es Latitude: 42.2246 Longitude: -83.5600

			Longitude85.5000
	1 mil	e 3 miles	5 miles
Population			
2000 Population	8,193	45,093	98,171
2010 Population	7,509	45,033	108,050
2016 Population	7,659	46,478	111,361
2021 Population	7,842	47,755	113,983
2000-2010 Annual Rate	-0.87%	-0.01%	0.96%
2010-2016 Annual Rate	0.32%	0.51%	0.48%
2016-2021 Annual Rate	0.47%	0.54%	0.47%
2016 Male Population	47.0%	48.4%	48.5%
2016 Female Population	53.0%	51.6%	51.5%
2016 Median Age	32.1	36.1	34.2

In the identified area, the current year population is 111,361. In 2010, the Census count in the area was 108,050. The rate of change since 2010 was 0.48% annually. The five-year projection for the population in the area is 113,983 representing a change of 0.47% annually from 2016 to 2021. Currently, the population is 48.5% male and 51.5% female.

Median Age

The median age in this area is 32.1, compared to U.S. median age of 38.0.

Race and Ethnicity			
2016 White Alone	39.5%	60.5%	60.6%
2016 Black Alone	53.3%	31.0%	29.1%
2016 American Indian/Alaska Native Alone	0.4%	0.5%	0.4%
2016 Asian Alone	1.0%	1.9%	3.9%
2016 Pacific Islander Alone	0.0%	0.0%	0.0%
2016 Other Race	0.9%	1.6%	1.5%
2016 Two or More Races	4.8%	4.6%	4.4%
2016 Hispanic Origin (Any Race)	3.4%	4.6%	4.7%

Persons of Hispanic origin represent 4.7% of the population in the identified area compared to 17.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 58.7 in the identified area, compared to 63.5 for the U.S. as a whole.

Households			
2000 Households	3,250	18,742	39,470
2010 Households	3,074	18,677	43,364
2016 Total Households	3,102	19,119	44,578
2021 Total Households	3,156	19,550	45,529
2000-2010 Annual Rate	-0.56%	-0.03%	0.95%
2010-2016 Annual Rate	0.15%	0.37%	0.44%
2016-2021 Annual Rate	0.35%	0.45%	0.42%
2016 Average Household Size	2.47	2.42	2.43

The household count in this area has changed from 43,364 in 2010 to 44,578 in the current year, a change of 0.44% annually. The five-year projection of households is 45,529, a change of 0.42% annually from the current year total. Average household size is currently 2.43, compared to 2.42 in the year 2010. The number of families in the current year is 26,063 in the specified area.





Executive Summary

1505 Beverly Ave, Ypsilanti Twp, Michigan, 48198 Rings: 1, 3, 5 mile radii Prepared by Esri Latitude: 42.22462

			Longitude: -83.56002
	1 mile	3 miles	5 miles
Median Household Income			
2016 Median Household Income	\$40,424	\$47,092	\$50,922
2021 Median Household Income	\$45,977	\$53,344	\$57,400
2016-2021 Annual Rate	2.61%	2.52%	2.42%
Average Household Income			
2016 Average Household Income	\$48,413	\$60,714	\$66,642
2021 Average Household Income	\$52,889	\$66,707	\$73,330
2016-2021 Annual Rate	1.78%	1.90%	1.93%
Per Capita Income			
2016 Per Capita Income	\$20,138	\$25,074	\$27,031
2021 Per Capita Income	\$21,857	\$27,402	\$29,626
2016-2021 Annual Rate	1.65%	1.79%	1.85%

Households by Income

Current median household income is \$50,922 in the area, compared to \$54,149 for all U.S. households. Median household income is projected to be \$57,400 in five years, compared to \$59,476 for all U.S. households

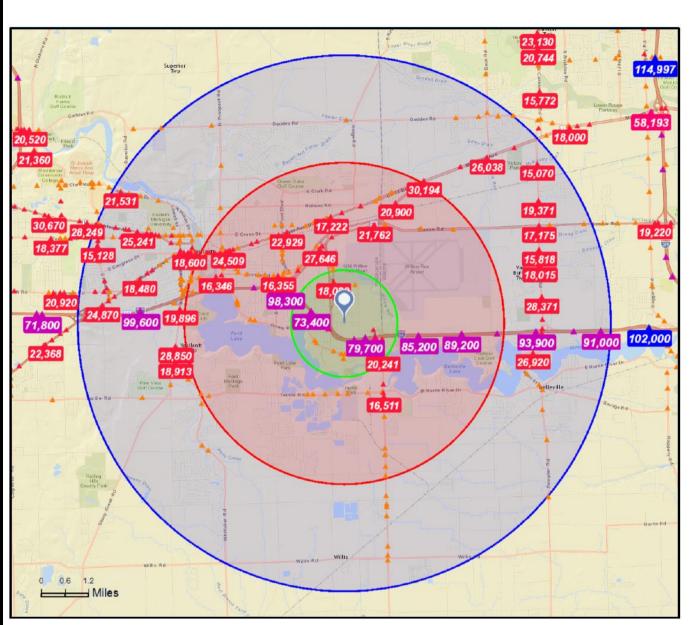
Current average household income is \$66,642 in this area, compared to \$77,008 for all U.S. households. Average household income is projected to be \$73,330 in five years, compared to \$84,021 for all U.S. households

Current per capita income is \$27,031 in the area, compared to the U.S. per capita income of \$29,472. The per capita income is projected to be \$29,626 in five years, compared to \$32,025 for all U.S. households

Housing			
2000 Total Housing Units	3,456	19,766	41,784
2000 Owner Occupied Housing Units	1,772	11,642	23,805
2000 Renter Occupied Housing Units	1,478	7,100	15,666
2000 Vacant Housing Units	206	1,024	2,313
2010 Total Housing Units	3,441	20,826	48,190
2010 Owner Occupied Housing Units	1,380	11,254	26,607
2010 Renter Occupied Housing Units	1,694	7,423	16,757
2010 Vacant Housing Units	367	2,149	4,826
2016 Total Housing Units	3,513	21,363	49,476
2016 Owner Occupied Housing Units	1,393	11,480	26,967
2016 Renter Occupied Housing Units	1,708	7,639	17,611
2016 Vacant Housing Units	411	2,244	4,898
2021 Total Housing Units	3,583	21,928	50,788
2021 Owner Occupied Housing Units	1,425	11,795	27,502
2021 Renter Occupied Housing Units	1,731	7,755	18,027
2021 Vacant Housing Units	427	2,378	5,259

Currently, 54.5% of the 49,476 housing units in the area are owner occupied; 35.6%, renter occupied; and 9.9% are vacant. Currently, in the U.S., 55.4% of the housing units in the area are owner occupied; 32.9% are renter occupied; and 11.7% are vacant. In 2010, there were 48,190 housing units in the area - 55.2% owner occupied, 34.8% renter occupied, and 10.0% vacant. The annual rate of change in housing units since 2010 is 1.18%. Median home value in the area is \$139,672, compared to a median home value of \$198,891 for the U.S. In five years, median value is projected to change by 4.22% annually to \$171,767.







Average Daily Traffic Volume
Up to 6,000 vehicles per day
▲ 6,001 - 15,000
▲ 15,001 - 30,000
▲ 30,001 - 50,000
▲ 50,001 - 100,000

▲More than 100,000 per day



