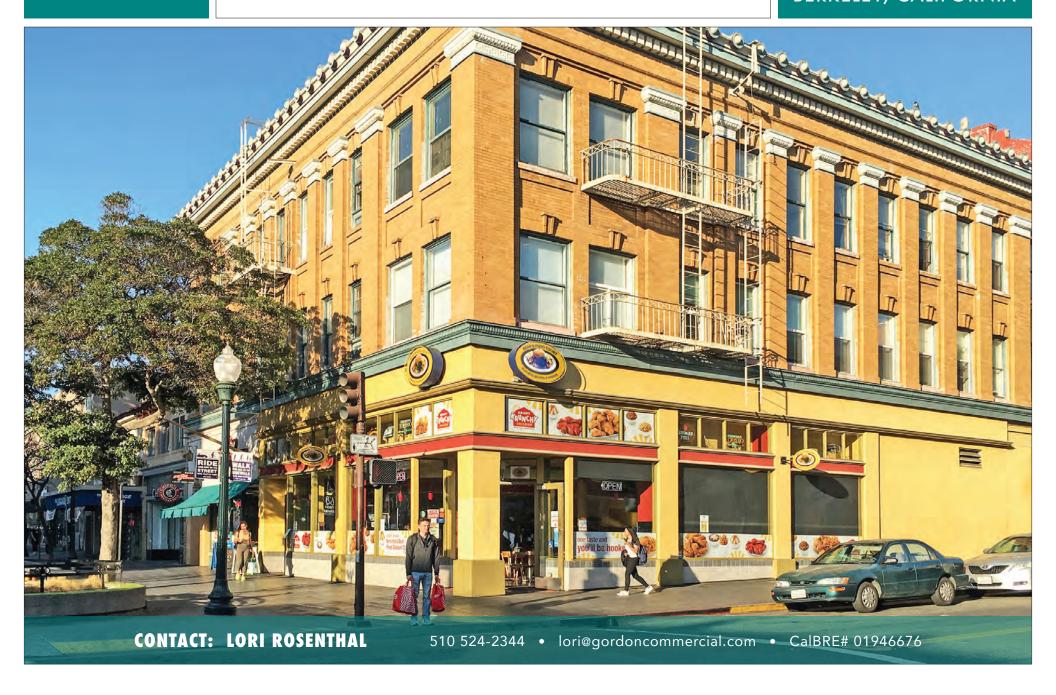


## RESTAURANT OPPORTUNITY IN DOWNTOWN BERKELEY

:: HIGH FOOT TRAFFIC CORNER - NEAR UC BERKELEY CAMPUS ::

2237 SHATTUCK AVENUE
.....
BERKELEY, CALIFORNIA





### HIGH PROFILE, HARD CORNER LOCATION - WITH HIGH TRAFFIC IN THE HEART OF DOWNTOWN BERKELEY











# **KEY MONEY: \$150,000**

#### **FEATURES**

- ± 3,000 rsf restaurant
- 1 block to BART entrance
- 108 person capacity
- Large well-equipped kitchen
- ±16′ Type 1 hood

- Separate delivery entrance
- Adjacent alley location for garbage and recycling
- Small office in rear
- High foot traffic every day

- Window frontage on Shattuck Avenue and Kittredge Street
- Plenty of natural light
- Modern space with a casual atmosphere

#### **TERMS**

- Monthly Rent: \$11,000 + NNNs
- NNNs: \$300/month (2019 Estimate)
- Lease Details: 10 years Remaining; One 5-year option; Annual increases at 2%
- Currently Occupied by Bear's Food Court,
   Please Do Not Disturb Tenant

# INCLUDES: TYPE 41 ABC LICENSE WITH BEER ON TAP + FF&E (LIST ON NEXT PAGE)









### **FURNITURE, FIXTURES AND EQUIPMENT LIST**

- 16' Type 1 Hood with Ansul system
- Radiance Range with 6 gas burners
- Atosa CookRite countertop griddle 4'
- Radiance grill 2'
- CookRite fryer 2'
- Atosa fryer 2'
- Atosa 4-drawer refrigerated chef base
- Alto Shaam warming drawers
- Wells prep station with warming trays and undercounter refrigeration 16'
- Duracold walk in ~ 16' x 6'
- True freezer 4' x 6'
- IOM Ice-O-Matic
- Chest freezer
- Atosa freezer
- Hisense chest freezer
- Various undercounter refrigeration units
- Cadco XAF013 small oven
- Cuchen rice cooker 28 cup
- Hobart slicer
- Hamilton Beach triple spindle commercial drink maker
- Dishwashing station with 3-compartment sink, grease trap
- 85 Gallon Hot water heater
- Assorted rolling carts, shelving units
- Glassware, dishes, cutlery, pots, pans, utensils
- Large illuminated menu board
- POS system
- Free standing drink station with Bunn Precision Grinder, 2 coffee makers, soft drink machine (supplied by Pepsi)
- 6 large TV monitors
- (2) Draft beer towers with 3 taps

DO NOT DISTURB TENANT!
PLEASE CONTACT BROKER FOR TOURS.











#### **LOCATION OVERVIEW**

- According to Sperling's Best Places, Berkeley's future job growth over the next 10 years is estimated to be 41.43% (US is 37.98%)
- Downtown Berkeley's restaurant scene has seen tremendous recent growth with national brands
- Adjacent to Landmark's California Theatre, and directly across from Peet's Coffee, and 2 more movie theaters
- Amid popular eateries including Jupiter, Chipotle, Comal, Ippudo Ramen, Sliver Pizzeria, Eureka!, Gather, Tender Greens, and Blue Bottle Coffee
- 1 block to UC Berkeley campus; 1 block to BART
- Near fitness/gyms including CorePower Yoga, Pure Barre, Yoga to the People, Berkeley YMCA, Equinox, and CycleBar
- Quick walk to North Shattuck's culinary neighborhood with Chez Panisse, Cheeseboard, Poulet, César, and Crepevine



#### **NEARBY NEW HOUSING DEVELOPMENTS**



#### **STONEFIRE**

- 98 residential units
- Opened 2017



#### THE NEXUS

- 69 residential units
- Opened 2019



#### **SEQUOIA**

- 42 residential units
- Opened 2017



VILLAGE

- 76 residential units
- Proposed



THE ENCLAVE

- 254 residential units
- Under Construction



#### **PARKER PLACE**

- 155 residential units
- Opened 2017



#### **METROPOLITAN**

- 45 residential units
- Opened 2017



#### THE VARSITY

- 96 residential units
- Opened 2017



#### **STRANDA HOUSE**

- 21 residential units
- Opened 2017



**GARDEN VILLAGE** 

- 84 residential units
- Opened 2017



#### **TOWERS**

- 155 residential units
- Proposed



#### **2211 HAROLD WAY**

- 302 residential units
- Proposed



#### THE DWIGHT

- 99 residential units
- Opened 2017



#### **ACHESON COMMONS**

- 205 residential units
- Under Construction



#### THE DEN

- 36 residential units
- Proposed





#### **NEARBY AMENITIES**

## **RESTAURANTS, BARS AND CAFÉS**

Comal Restaurant

Lucia's Italian Restaurant

Tender Greens

Milkbomb Ice Cream

The Butcher's Son

Pedro's Brazil Cafe

Peet's Coffee & Tea

r cers conce a re

Sliver Pizzeria

Ike's Sandwiches

Eureka!

Jupiter Pizza & Beer

Veggie Grill

Angeline's Louisiana Kitchen

Poki Poke

El Burro Picante

Revival Bar + Kitchen

Namaste Madras Cuisine

Venus Café

La Note Restaurant

Ippudo

Blue Bottle Coffee

Spats Berkeley

Starbucks

Starbacks

Ben & Jerry's

Draw Billiards Club

Tupper & Reed Cocktail Bar

#### **ENTERTAINMENT**

**UC** Theatre

Landmark Shattuck Theatre

UA Berkeley 7 Theatre

Landmark California Theatre

Berkeley Repertory Theatre

Aurora Theatre Company

Freight & Salvage

The Marsh Arts Center

Cal Performances/Zellerbach

BAMPFA

**Target** 

### **RETAIL**

Trader Joe's

CVS

Walgreens

**UPS Store** 

FedEx

Verizon

GNC Half Price Books Luggage Center Shop College Wear

Crossroads Trading

Mike's Bikes of Berkeley

Berkeley Ace Hardware

Missing Link Bicycle Cooperative

Scandinavian Designs







#### **OVERVIEW OF DOWNTOWN BERKELEY**

Berkeley is densely populated with a highly educated, high income population. There are ~90,000 residents within a 2-mile radius of Downtown, with a third of their household annual incomes greater than \$100,000. 32% of these residents over age 25 have Bachelor's degrees; an additional 40% have Graduate degrees. It's a central hub of public transportation with its Downtown BART Plaza (± 27,000 daily ridership

**DEMOGRAPHICS** WITHIN 3 MILES

Population 217,151
Average household income \$98,937
Daytime Employees 148,736

Source: CoStar



entries and exits) and AC Transit. One of the hottest dining destinations in the Bay Area with over 150 restaurants.

- High foot traffic every day; working population is 72,000. Traffic count on Shattuck Avenue (at Kittredge Street) is 18,498
- UC Berkeley campus has over 56,000 daily population projected to be 65,000 by 2022
- Berkeley City College has  $\pm$  7,000 students each semester; Berkeley High School has  $\pm$  3,500 students annually
- 200 start-up businesses operating in Berkeley, over half of them in Downtown
- Downtown Berkeley has 5,500 residents in its 30-block footprint, with over 1,400 new housing units recently completed
- Walking distance to over 119,166 live theater, music, movie theater and sports venue seats
- Over 2 million annual theater and cinema patrons
- \$1.2 billion in consumer expenditure within a 3-mile radius





