

Office **Investment Sale**



Property Information

99 Mark Tree Road, Centereach, NY 11720 Gross Building Area: 11,842 Fuel: Gas \$1,795,000 Sprinklered: Yes \$151.58 Sewers: No \$3.67 Parking: 52

RE Taxes:: Lot Size (Acres): 0.59 J2 Zoning:

Sale Price:

Sale Price PSF:

100% occupied. 9% Cap Rate. Property in pristine condition.

Landlord has the right to terminate a 8,757 SF lease with Briscoe Protective Systems with six (6) months notice, providing a user opportunity option.

Modern three-story office building with covered parking, high window to floor ratio and updated lobby. Premier office building in Suffolk County submarket. Impeccable condition w/high-tech security systems, including smoke & fire alarm system, full sprinkler system, central station connection. Recent upgrades include HVAC, security systems, common hallway and elevator carpeting. Accessible 24-7 via access control system. Interior and exterior CCTV security cameras. Wired for Verizon FIOS & Cablevision Optimum Voice/Data. Excellent visibility w/lit exterior signage in front of building, as well as interior building directory and individual suite signs. Just off Middle Country Rd., west of Nicolls Rd (Rte 97). Close proximity to Stony Brook University, Nesconset Hwy & the LIE.

(631) 761-6886 Direct Dial For Information, please contact: Lee Rosner, CCIM SIOR

(631) 761-9401 Direct Dial Leo Farrell

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Office Exclusive Listing Investment Sale

Income & Expense Proforma

INCOME Gross Potential Income: \$234,122

Effective Income: \$234,122

EXPENSE RE Taxes: \$43,504

Utilities: \$6,887
Insurance: \$3,507
Repairs & Maintenance: \$4,609
Landscaping: \$3,830
Snow Removal: \$1,500
Rubbish: \$1,107
Security Exp: \$8,340
Professional Fees: \$100

Total Expenses: \$73,284

Net Operating Income: \$160,838

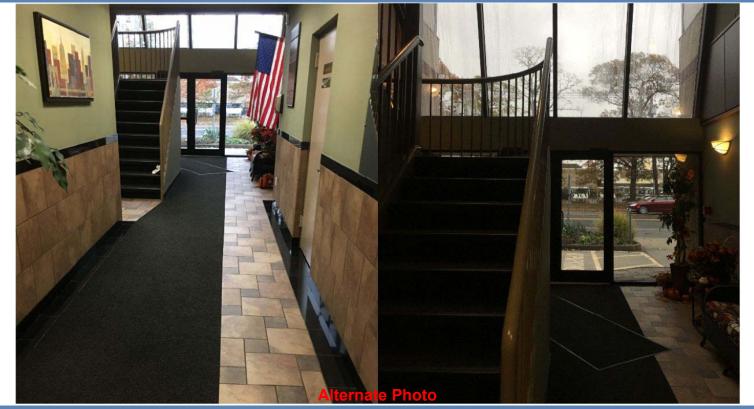
Cap Rate: 8.96%

Rent Roll											
Suite #	Tenant Name	Use Type	Lease Expiration	RSF	Base Rent	Rent PSF	RE Tax	CAM	Ins	Total Rent	
200, 210, 302-04	Briscoe Protective Systems	Office	2020-04-30	8,757	\$190,962	\$21.81	\$0	\$0	\$0	\$190,962	
Options: None Comments: Gross Lease. Tenant Paid Gas & Electric. 3% rent steps on May 1st. Lease termination right w/6 mo. Notice											
301	CRN Wireless	Office	2019-06-30	3,085	\$43,160	\$13.99	\$0	\$0	\$0	\$43,160	
Options: Two - 2 ye	ear options 3% increases	Comm	Comments: Gross Lease. Tenant Paid Electric. 3% rent step on 7/1/18.								



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Office



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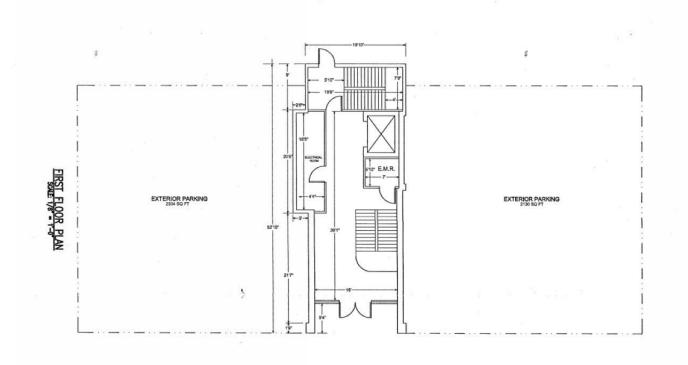
MARKUTREE ROAD

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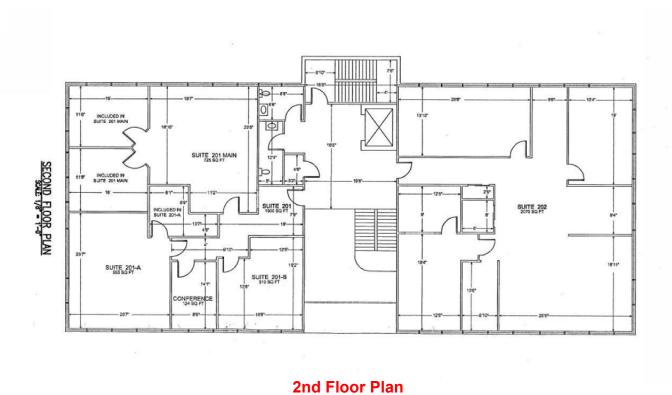


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1st Floor Plan

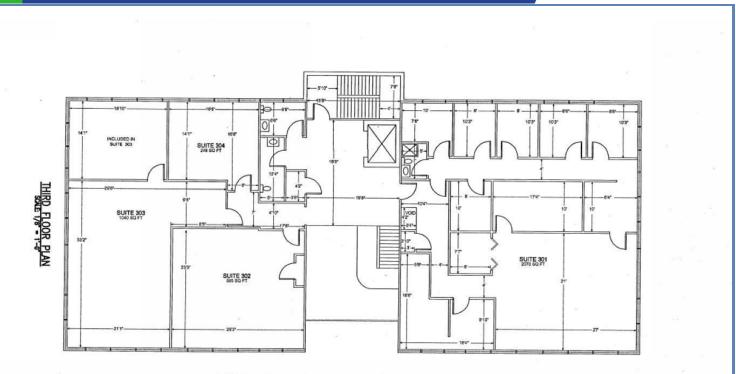


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Office Exclusive Listing Investment Sale



3rd floor Plan



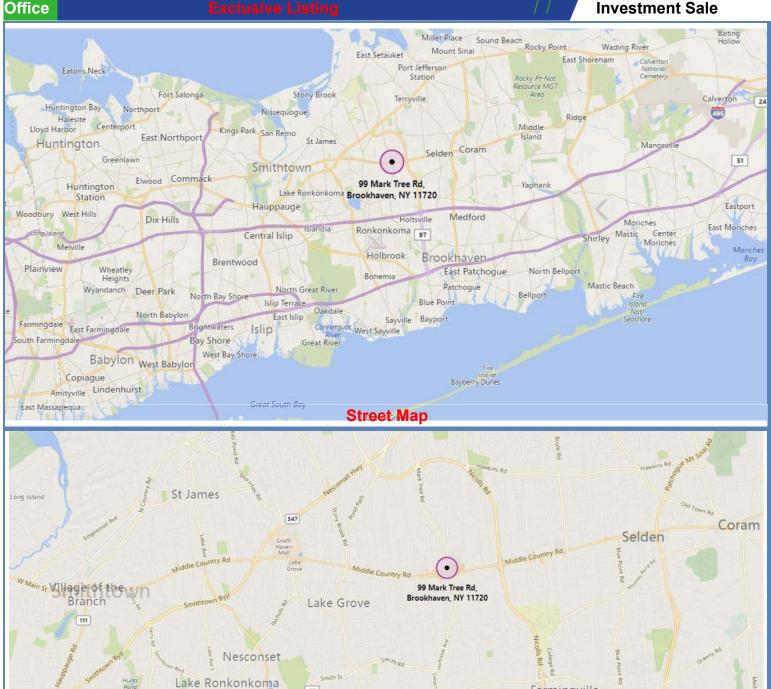
Aerial

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Investment Sale



For Information, please contact:

Hauppauge

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Ronk Street Map

Expressway, Dr N Long Island Expy

Email Irosner@cbcli.com

Farmingville

Holtsville

Express Dr. N Long Islan

Medford