### **RETAIL BUILDING FOR SALE**

# **1940 ADAMS STREET**

Mankato, MN 56001





TRANSWESTERN

## **OVERVIEW**



760 Second Avenue S Minneapolis, MN 55402 transwestern.com



#### SITE INFORMATION

Address: SEC Hwy 14 & State Hwy 22 | Mankato, MN

• GLA: 177,412 sf

Land Size: 12.99 Acres

Year Built: 1994



### **ASKING PRICE**

**\$4,800,000** 

#### EST. CAM & TAX

• \$2.92 psf Total (\$1.00 psf CAM/Ins | \$1.92 psf Taxes)



### TRAFFIC COUNTS

- 18,600 vpd MN Hwy 22
- 20,700 vpd Hwy 14



#### **HIGHLIGHTS**

Located on the SE corner of Hwy 13 & 22, the most prominent intersection in the Mankato trade area, within the same retail development as Hy-Vee and Office Max. This site out positions any availability in the market. The building features 2 pylon positions along Hwy 22, ample parking, unmatched visibility, a pad opportunity and is immediately east of the River Hills Mall anchored by Scheels, JCPenny and Barnes & Noble. Mankato and North Mankato have experienced tremendous growth over the past decade, evolving into a regional center that provides services to a population of 1.6 million within a 60-mile radius.









#### **DEMOGRAPHICS**

Radius:	1 Mile	3 Mile	5 Mile
Population	2,037	31,016	59,088
Median HH Income	\$55,004	\$44,351	\$50,439
Average HH Income	\$67,651	\$62,467	\$68,210

<sup>\*</sup> Sources: ESRI 2019 est & MN Dept of Transportation 2019 Study avgs are per day































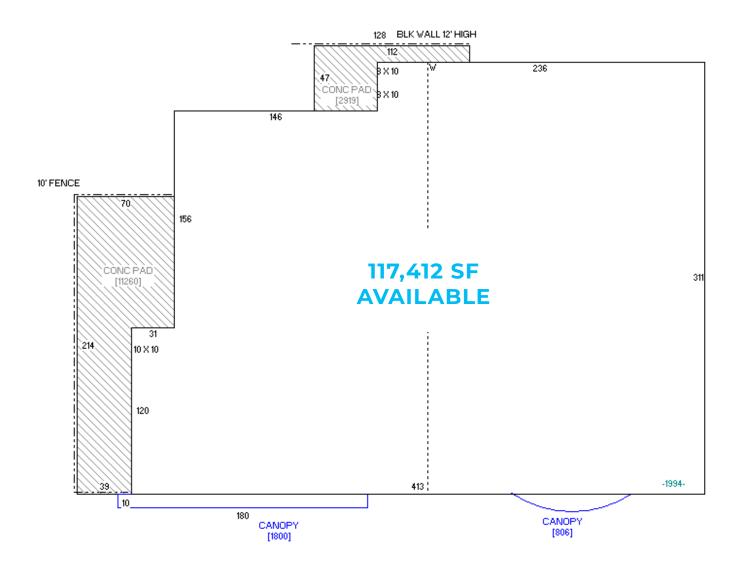






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### MANKATO TRADE AREA AERIAL

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