**Possible Creative Office Use** 

# 901 STATE ST.

# 18,916 SF Corner Retail Building For Lease

Located in the heart of downtown Santa Barbara's busiest corridor, walking distance to botels, retail, dining and theaters

#### **Austin Herlihy**

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#### PROPERTY OVERVIEW

This 18,357 SF corner retail building is located in one of Santa Barbara's most desirable corridors, within walking distance to numerous hotels, retailers, restaurants and theaters. Situated at the city's hub, the trademark building is across the street from the Paseo Nuevo Mall, the epicenter of the city's retail scene. Contact Listing Agents to arrange showing. Do not disturb tenant.

#### **Offering Specifics**

Lease Rate	Divisibility per floor is possible. Contact Listing Agents for lease terms.
Size/Floors	8,228 SF (1st Floor) 1,854 SF (Mezzanine) 8,275 SF (2nd Floor) 559 SF (Patio) 18,916 SF Total
	6,384 SF (Basement)
Ceiling Height	14'2" (1st Floor From Side 16'8") 12'2" (2nd Floor)
Term	5–10 Years
Available	90 Days Notice
TI Allowance	TBD
Parking	Adjacent to Public Parking Lot with 75 Minutes Free Parking
Zoning	C-2 (General Commercial) 100% Zone of Benefit
Elevators	Yes
HVAC	Yes

The information provided bere bas been obtained from the owner of the property or from other sources deemed reliable. We have no reason to doubt its accuracy, but we do not guarantee it.

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#### PROPERTY OVERVIEW

#### Allowed Uses in C-2 Zone

Retail — Single Tenant or Multi-Tenant Office or Creative Office Medical Office Museum Health Club, Spa, Gymnasium Hospital, Clinic or Skilled Nursing Facility Restaurant Educational Facility

#### **Ceiling Heights**

First Floor - 14'2" (from side 16' 8") Second Floor - 12'2"

#### Patio

Approx. 559 SF Facing W. Canon Perdido St.



EXISTING BUILDOUT FOREVER 21

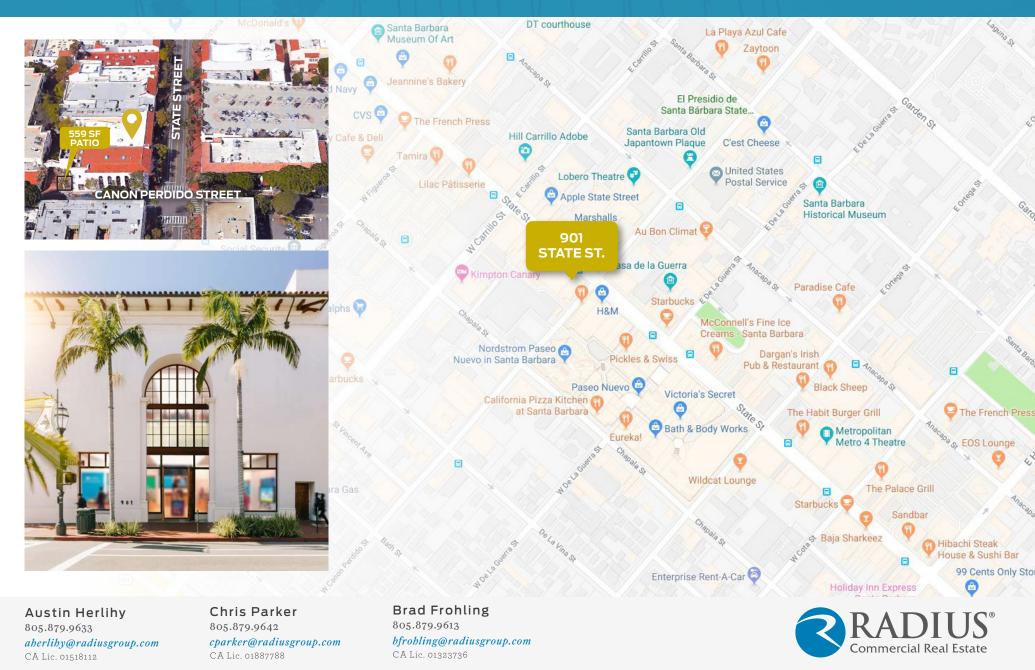




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#### NEARBY PUBLIC PARKING



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## FOR LEASE | 18,357SF PRIME DOWNTOWN MULTI-USE BLDG.

901 State St. | Santa Barbara, CA 93101

FLOOR PLAN | 1ST FLOOR | 8,228 SF



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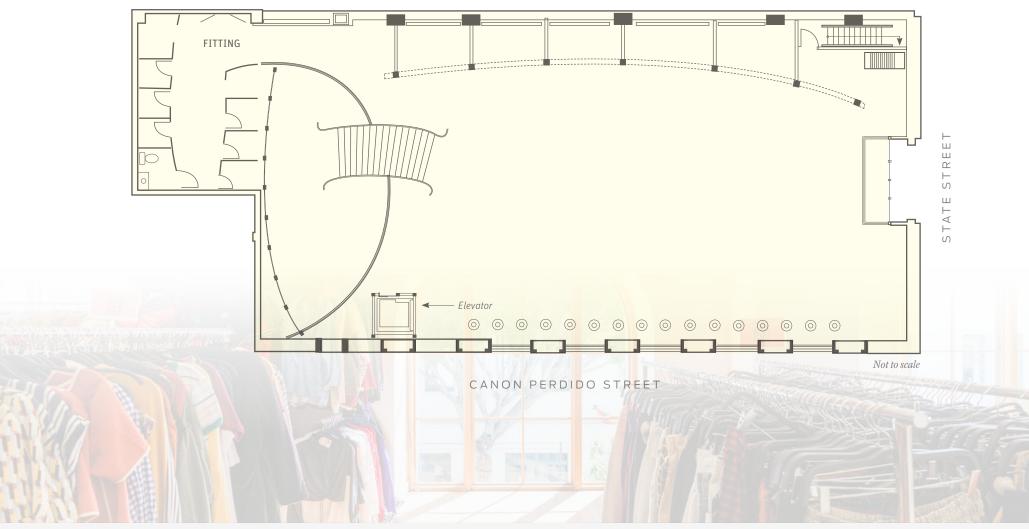




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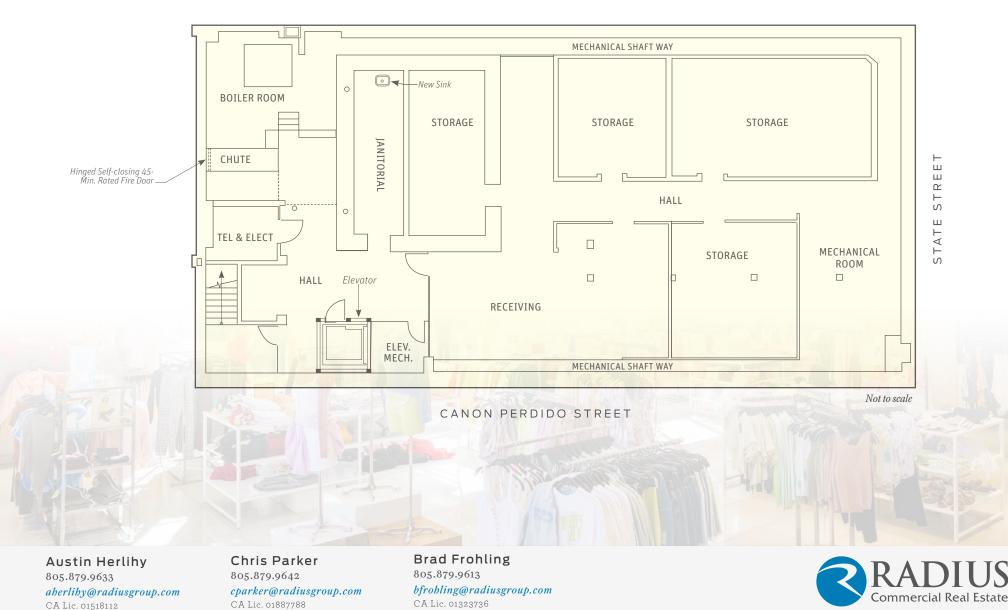
#### FLOOR PLAN | 2ND FLOOR | 8,275 SF



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#### FLOOR PLAN | BASEMENT | 6,384 SF



205 E. CARRILLO ST. SUITE 100 | SANTA BARBARA CA 93101 | 805.965.5500 | FAX 805.965.5300 | RADIUSGROUP.COM

AREA NEIGHBORS

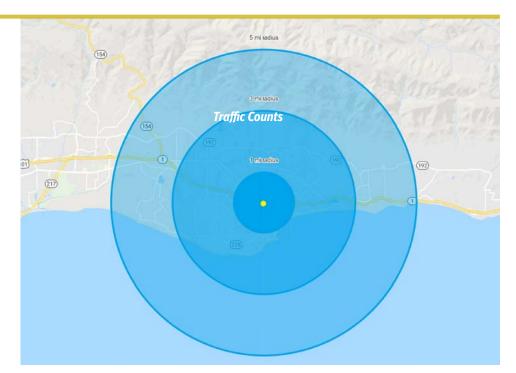


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## 901 State St.

Population	1 Mile		3 Mile	5	5 Miles	
Estimated Population (2018)	30,627		92,520		114,747	
Projected Population (2023)	31,245		94,483		117,276	
Census Population (2010)	29,019		88,396		109,489	
Census Population (2000)	29,537		90,834		111,278	
Projected Annual Growth (2018-2023)	618	0.4%	1,963	0.4%	2,529	0.4%
Historical Annual Growth (2010-2018)	1,608	0.7%	4,124	0.6%	5,258	0.6%
Historical Annual Growth (2000-2010)	-518	-0.2%	-2,438	-0.3%	-1,789	-0.2%
Estimated Population Density (2018)	9,752	psm	3,273	psm	1,462	psm
Trade Area Size	3.1	sq mi	28.3	sq mi	78.5	sq mi
Households						
Estimated Households (2018)	12,374		36,577		45,754	
Projected Households (2023)	12,698		37,565		47,030	
Census Households (2010)	11,695		34,917		43,609	
Census Households (2000)	11,434		35,417		43,936	
Projected Annual Growth (2018-2023)	324	0.5%	988	0.5%	1,276	0.6%
Historical Annual Change (2000-2018)	940	0.5%	1,160	0.2%	1,818	0.2%
Average Household Income						
Estimated Average Household Income (2018)	\$82,231		\$120,919		\$128,667	
Projected Average Household Income (2023)	\$99,559		\$150,251		\$159,895	
Census Average Household Income (2010)	\$60,060		\$86,278		\$93,540	
Census Average Household Income (2000)	\$48,993		\$72,407		\$78,604	
Projected Annual Change (2018-2023)	\$17,328	4.2%	\$29,331	4.9%	\$31,228	4.9%
Historical Annual Change (2000-2018)	\$33,238	3.8%	\$48,512	3.7%	\$50,063	3.5%
Median Household Income	<b>*</b> 22.444		<b>*</b> ~~ <b>7</b> ~~		<b>*</b> ~~ ~~~	
Estimated Median Household Income (2018)	\$62,441 \$72,289		\$88,786 \$102,262		\$92,836	
Projected Median Household Income (2023) Census Median Household Income (2010)	\$47,998		\$63,363		\$105,927 \$65,477	
Census Median Household Income (2010)	\$37,459		\$53,849		\$57,378	
Projected Annual Change (2018-2023)	\$9,847	3.2% 3.7%	\$13,475	3.0%	\$13,090	2.8%
Historical Annual Change (2000-2018)	\$24,982	3.1%	\$34,937	3.6%	\$35,458	3.4%
Daytime Demographics (2018) Total Businesses	4,361		7,485		0 0 0 1	
Total Employees	4,301		71,587		8,831 84,707	
Company Headquarter Businesses	31	0.7%	50	0.7%	53	0.6%
Company Headquarter Employees	2,188	5.2%	7,365	10.3%	7,507	8.9%
Employee Population per Business	9.7	to 1	9.6	to 1	9.6	to 1
Residential Population per Business	7.0	to 1	12.4	to 1	13.0	to 1
Adj. Daytime Demographics Age 16 Years or Over	49,293		97,602		119,461	



#### Traffic Counts

Canon Perdido St. at State St. Canon Perdido St. at Anacapa St. Carrillo St. at De La Vina St. U.S. Hwy. 101 Foot Traffic 4,547 CPD 14,000 CPD 24,000 CPD 104,000 CPD 7 000 Pedestrians Per I



DEMOGRAPHICS

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#### THE MARKET

## Santa Barbara | The American Riviera

Symbolizing the ultimate in casual California lifestyle, Santa Barbara is undoubtedly one of America's most desirable destinations to live and travel.



Located on a pristine coastline approximately 337 miles south of San Francisco and 93 miles north of Los Angeles, Santa Barbara is nestled between the Pacific Ocean and the Santa Ynez Mountains on a stretch of coast known as the "American Riviera" because of its favorable Mediterranean climate.

With a population of approximately 92,000, Santa Barbara is both small and vibrant. Locals and visitors alike are drawn to the city's charming downtown and picturesque State Street with its rich Spanish architecture and historical sites, and wide variety of shops and galleries, numerous Zagat-rated restaurants, thriving open-air shopping centers like

the famed Paseo Nuevo, pristine, sunny beaches and harbor, and countless other outdoor attractions including the Santa Barbara Zoo, Santa Barbara Mission, Stearns Wharf and Santa Barbara Museum of Natural History, to name just a few. Plus, with nearly 100 wineries within a short drive, Santa Barbara County is a world renowned wine region.



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#### THE MARKET

## Economy

As a major travel destination, Santa Barbara's tourism and hospitality industry are vital components of the local economy, which also includes a very large service sector (nearly 35%), education, technology, health care, finance, agriculture, manufacturing, and local government. Education in particular is well-represented with five higher learning institutions including UCSB, Santa Barbara City College and Westmont College. Santa Barbara has a vibrant, growing tech industry, expanding hotels with over 500 new rooms coming online in the near future, and additional extensive development.

Rank	Employer	# Employees	Rank	Employer	# Employees
1	University of California, Santa Barbara	6,200	б	Raytheon	1,500
2	County of Santa Barbara	4,000	7	Sansum Clinic	1,500
3	Santa Barbara Cottage Hospital	2,500	8	City Of Santa Barbara	1,000
4	Santa Barbara City College	2,000	9	United States Postal Service	1,000
5	Santa Barbara School Districts	1,800	10	Union Bank	950



#### Demographics

2018 Est. Population	30,627 (1-mile radius) 92,520 (3-mile radius) 114,747 (5-mile radius)
Annual Tourism	7.2 million / yr.
Visitor-Related Spending	1.9 billion / yr.
Households	45,754
Age 0–18	18.6%
Age 18–44	42.0%
Age 44–64	25.2%
Age 65+	14.2 <mark>%</mark>

#### **County of Santa Barbara Population**

Buellton	4,893
Solvang	5,363
Guadalupe	7,144
Carpinteria	13,442
Goleta	30,202
Lompoc	43,314
Santa Barbara	90,385
Santa Maria	101,103
Unincorporated	137,552
Total	433,398

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#### THE MARKET

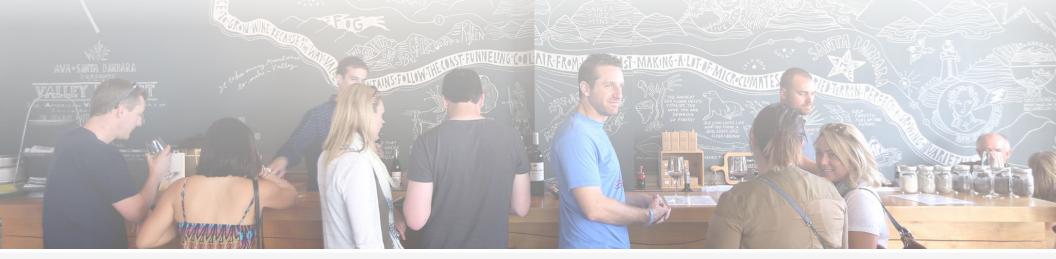
## Tourism

# Santa Barbara welcomes over 7.2 million tourists per year and approximately 30 cruise ships per year that generate over \$1.9 billion in visitor spending per year.

Santa Barbara is sometimes referred to as the American Riviera. Its beautiful beaches, majestic mountains, and colorful culture make Santa Barbara a premier resort destination as well as an attraction for neighbor counties such as Ventura County (Population 839,620), San Luis Obispo County (Population 276,443) and Los Angeles County (Population 10.2 Million). World-class accommodations and dining await many visitors. From the City, you are just minutes away from Santa Barbara wine country. The gorgeous Santa Ynez Valley, with its breath-taking vistas, is home to such notable attractions as Solvang and the Chumash Reservation.

The travel and tourism sector continues to be a driving force behind Santa Barbara County's economy. In 2015, leisure and hospitality workers totaled 29,000, up from 24,000 the year before, according to UCSB's Economic Forecast Project. (Compare that to 4,600 workers in the tech industry, 20,000 in retail and 20,000 in farming.) Annual spending by travelers to the South Coast totals more than \$1.9 billion and generates more than \$45 million in yearly tax revenues, according to Destination Analysts, a tourism market research firm.





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### THE MARKET

## **Regional highlights**

Launch of American Airlines new nonstop flight from Dallas Fort-Worth to Santa Barbara

Development of new festivals and events (Santa Barbara 100, FestForward, International Wine Film Festival and Santa Barbara Acoustic Instrument Celebration) that impact visitation and economic vitality

Launch of MOXI, The Wolf Museum of Exploration + Innovation

Craft breweries continue to proliferate with the arrival of M. Special Brewing Co., Brass Bear Brewing & Bistro, Third Window Brewing Co. and Draughtsmen Aleworks.

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