

**CBS** 



# MONTANA BEAUTY INSTITUTE

\$249,995

\*No Real Estate Included



**BEAUTY INSTITUTE Business Sale** 

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# SAL

### MONTANA BEAUTY INSTITUTE

40 27th Street West, Billings, MT 59102





### **OFFERING SUMMARY**

### PROPERTY OVERVIEW

- \* No real estate included
- \* Business and FF&E only.

### Lease

- 5 year lease signed April 1, 2019.
- \$3320 month currently through March 31, 2022.
- \$3524 month April 1, 2022 March 31, 2024.
- (2) 5 year extensions
- Lease is very attractive for tenant to move into at \$8 SF Base lease and small increases.

### FF&E

\$249,995

- \$80,000 Tables, cabinets, washer, dryer, fridge, sinks, furniture.
- \$54,000 products for services nail, shampoos, color, perm and rods, extensions, kits, esthetics.
- \$6,000 retail products can be sold to the public

Salon Website : https://www.montanabeautyinstitute.com/

 ${\small 3\ Programs: Esthetics,\ Cosmetology,\ Nails}\\$ 

Enrollment - 2020 - 30 students total - Only 2 Programs

Enrollment - 2021 YTD 21 - 3 programs

\*Indicates uptick in enrollment and net income projects of \$60,000 increase in 2021

Income and Expenses available with signed NDA.

This is a clean business that makes money already and has room to grow.

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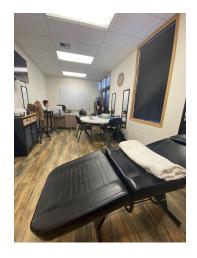
Sale Price:





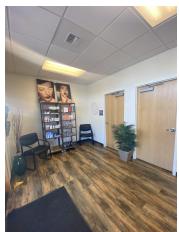
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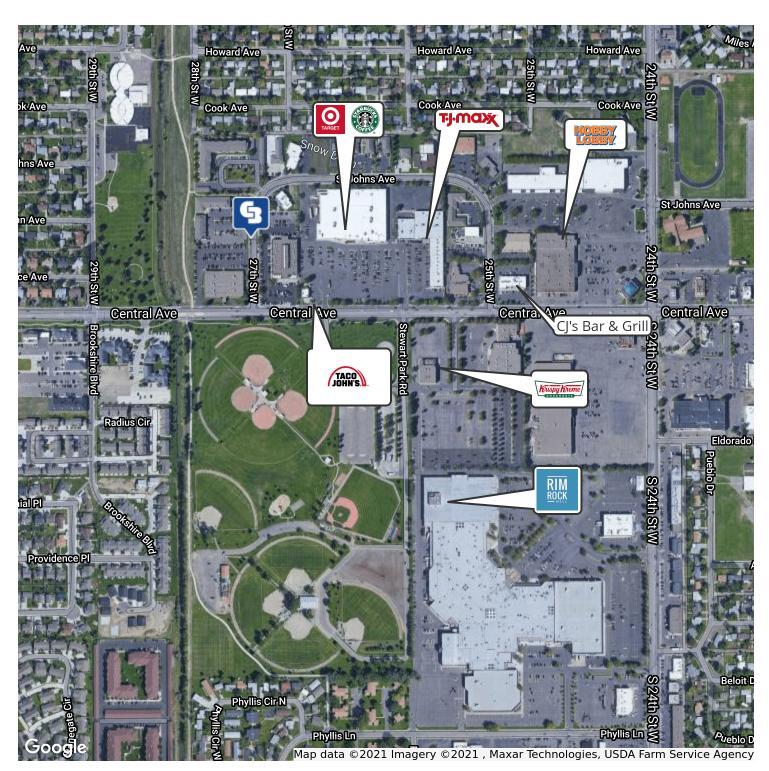






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