

# HOTEL ANCHORED RETAIL FOR LEASE NEAR LOUISIANA STATE UNIVERSITY

4001 Nicholson Dr. Baton Rouge, LA 70808



presented by:

CARMEN AUSTIN, MBA, CCIM, SIOR 225.930.6256 carmen@sr-cre.com

Baton Rouge, LA 70808



# HIGH-END RETAIL FOR LEASE NEAR LSU | 1,113 - 8,895 SF AVAILABLE



#### **PROPERTY HIGHLIGHTS**

- Up to 5,103 SF first generation retail space available for lease
- Walking distance to LSU campus, Tiger Stadium, Alex Box Stadium at Skip Bertman Field, LSU Golf Course, Tiger Land, student housing and much more.
- Ground floor retail space
- Situated on first floor of newly renovated Sonesta ES Suites, a 6 story 117 room on-campus hotel
- · End-cap space available
- Open to many uses including restaurants, retail and/ or bar uses
- · Located next door to the original Walk-On's, Lit Pizza
- Under new management and ownership
- · Tenant Improvement allowance available
- · New pylon sign

#### **OFFERING SUMMARY**

Lease Rate:	\$20.00 SF/yr (NNN)
Available SF:	1,113 - <b>5,103</b> SF
Building Size:	11,503 SF

SUITES	LEASE RATE	SPACE SIZE
Suite A (LEASED)	\$20.00 SF/yr	2,609 SF
Suite B: (LEASED)	\$20.00 SF/yr	2,447 SF
Suite C: (LEASED)	\$20.00 SF/yr	1,345 SF
Suite D: <b>AVAILABLE</b>	\$20.00 SF/yr	1,113 SF
Suite E: <b>AVAILABLE</b>	\$20.00 SF/yr	3,990 SF
TOTAL Contiguous:		5,103 SF

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# **AERIAL** | 1,113 - 8,995 SF AVAILABLE



### AERIAL

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# SITE MAP | 1,113 - 8,895 SF AVAILABLE



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#### SAURAGE ROTENBERG COMMERCIAL REAL ESTATE, LLC



### **BUILDING SITE PLAN** | 1,113 - 8,895 SF AVAILABLE



### FLOOR PLAN

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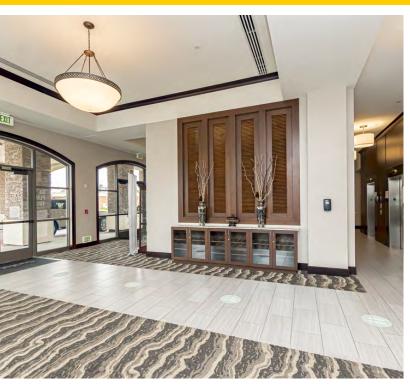
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# SONESTA ES SUITES LOBBY AREA | 1,113 - 8,895 SF AVAILABLE









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# SUITE B | 2,447 SF AVAILABLE



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# **SUITE A** | 2,609 SF







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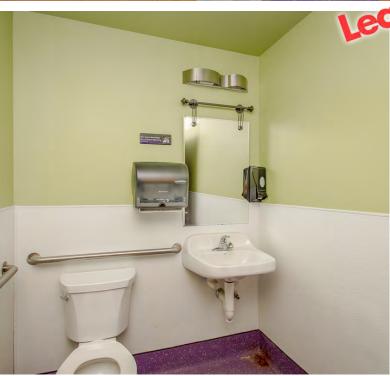
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# SUITE C | 1,345 SF AVAILABLE







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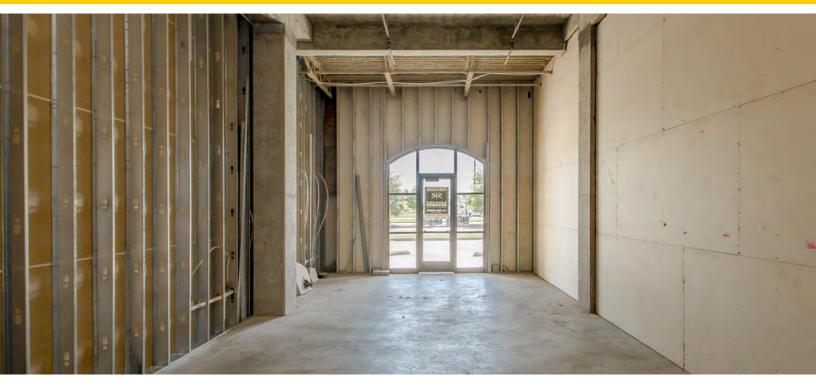
The information contained herein has either been given to us by property owners or is from sources deemed reliable and is believed to be correct, it is not in any way warranted or guaranteed by Saurage Rotenberg Commercial Real Estate.

This information is submitted subject to errors, omissions, changes in price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the principals. Licensed in Louisiana & Mississippi.px

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# SUITE D | 1,113 SF AVAILABLE





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### SUITE E | 3,990 SF AVAILABLE







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# **AERIAL** | 1,113 - 8,895 SF AVAILABLE



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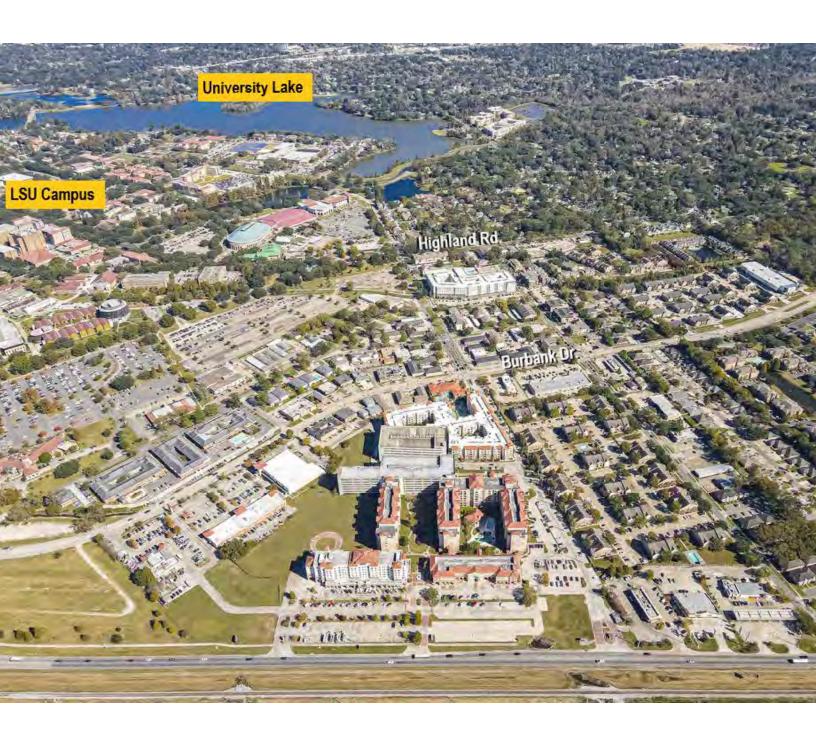
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### PARKING & ACCESS PLAN | 1,113 - 8,895 SF AVAILABLE



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### PYLON SIGN | 1,113 - 8,895 SF AVAILABLE

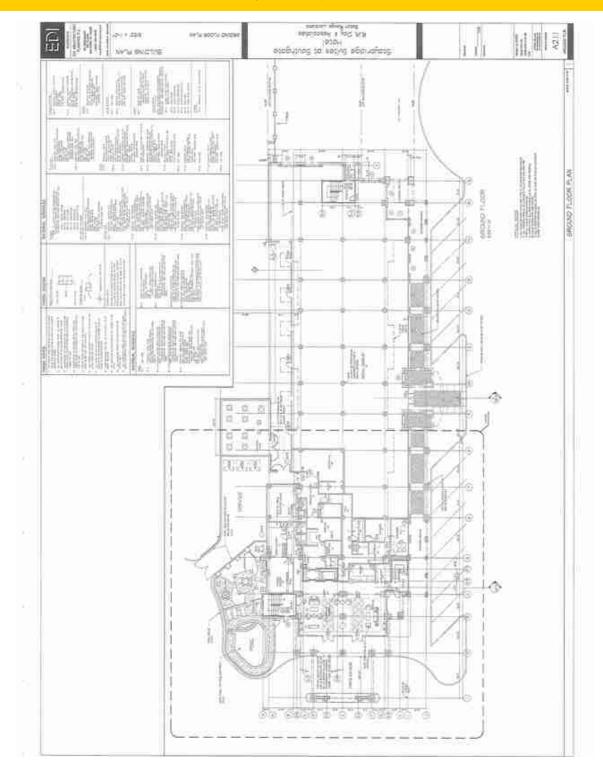


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# **SURVEY** | 1,113 - 8,895 SF AVAILABLE



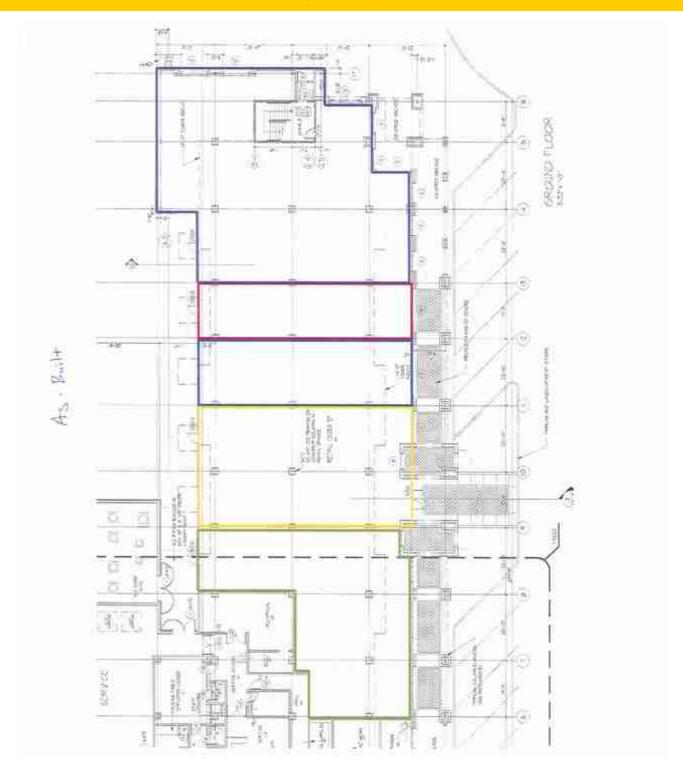
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# SITE PLAN | 1,113 - 8,895 SF AVAILABLE



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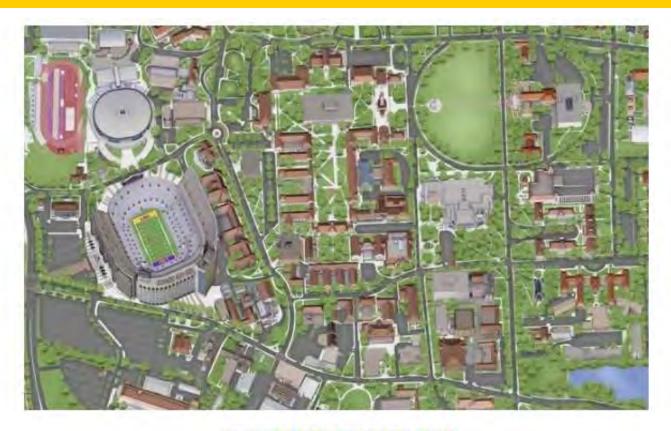
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### LOUISIANA STATE UNIVERSITY | BATON ROUGE, LOUISIANA



# ABOUT LSU & BATON ROUGE

Ranked 65 among Kiplinger's Top 100 Public Colleges, LSU is the highest rated public university in Louisiana. It has proven to be a place where students can get an exceptional education with a great return on investment—including starting salaries that are, on average, \$12,000 higher than students graduating from other universities. It pays to be a Tiger!

LSU is located on more than 2,000 acres in the southern part of the city near the Mississippi River. The campus is known for the 1,200 large oak trees that surround and shade the university, with "Stately oaks and broad magnolias" being the catch phrase description of the university. LSU is also distinguished by the five historic and beautiful lakes that surround the area, referred to as the "LSU lakes". The campus is home to two Indian mounds created by Native Americans over 5,000 years ago, located near the northwest corner of campus.

The trademark architecture of the university is characterized by the tan stucco walls, red tile rooftops, and arches. LSU is covered in beautiful landscaping, with crepe myrtles, azaleas, camellias, and the famous oak and magnolia trees providing both shade throughout the campus and a beautiful environment for students.

### **CARMEN AUSTIN, MBA, CCIM, SIOR**





POPULATION	1 MILE	5 MILES	10 MILES
Total population	8,052	121,646	350,948
Median age	22.3	31.2	33.1
Median age (Male)	22.4	29.9	31.1
Median age (Female)	22.2	32.9	35.1
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	2,793	48,592	135,847
# of persons per HH	2.9	2.5	2.6
Average HH income	\$44,471	\$64,100	\$62,500
Average house value	\$322,509	\$266,510	\$239,036

<sup>\*</sup> Demographic data derived from 2010 US Census





### **Executive Summary**

4001 Nicholson Dr, Baton Rouge, Louisiana, 70808 Rings: 1, 3, 5 mile radii Prepared by Esri

Lavitude: 30 40097 Longitude: -91 18004

1 mile	3 miles	5 miles
13,423	54,091	125,047
14,333	58,972	132,374
14,490	59,068	132,950
14,744	59,784	134,475
0.66%	0.87%	0.57%
0.34%	0.05%	0.13%
0.35%	0.24%	0.23%
47.3%	48.2%	48.1%
52.7%	51.8%	51.9%
22.7	25.3	30.4
52.3%	50.5%	49.4%
47.7%	49.5%	50.6%
22.5	24.8	30.7
	13,423 14,333 14,490 14,744 0.66% 0.34% 0.35% 47.3% 52.7% 22.7 52.3% 47.7%	13,423 54,091 14,333 58,972 14,490 59,068 14,744 59,784 0.66% 0.87% 0.34% 0.05% 0.35% 0.24% 47.3% 48.2% 52.7% 51.8% 22.7 25.3 52.3% 50.5% 47.7% 49.5%

In the identified area, the current year population is 132,950. In 2020, the Census count in the area was 132,374. The rate of change since 2020 was 0.13% annually. The five-year projection for the population in the area is 134,475 representing a change of 0.23% annually from 2023 to 2028. Currently, the population is 49.4% male and 50.6% female.

#### Median Age

The median age in this area is 30.7, compared to U.S. median age of 39.1.

Race and Ethnicity			
2023 White Alone	59.7%	60.7%	49.9%
2023 Black Alone	24.0%	25.8%	36.9%
2023 American Indian/Alaska Native Alone	0.2%	0.3%	0.3%
2023 Asian Alone	7.6%	4.9%	3.5%
2023 Pacific Islander Alone	0.1%	0.1%	0.0%
2023 Other Race	2.8%	2.4%	3.6%
2023 Two or More Races	5.7%	5.9%	5.8%
2023 Hispanic Origin (Any Race)	7.1%	6.9%	7.9%

Persons of Hispanic origin represent 7.9% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 66.6 in the identified area, compared to 72.1 for the U.S. as a whole.

Households			
2023 Wealth Index	25	70	69
2010 Households	5,280	22,883	53,079
2020 Households	5,573	23,470	55,866
2023 Households	5,739	23,874	56,901
2028 Households	5,925	24,425	58,191
2010-2020 Annual Rate	0.54%	0.25%	0.51%
2020-2023 Annual Rate	0.91%	0.53%	0.57%
2023-2028 Annual Rate	0.64%	0.46%	0.45%
2023 Average Household Size	1.87	2.09	2.15

The household count in this area has changed from 55,866 in 2020 to 56,901 in the current year, a change of 0.57% annually. The five-year projection of households is 58,191, a change of 0.45% annually from the current year total. Average household size is currently 2.15, compared to 2.18 in the year 2020. The number of families in the current year is 26,077 in the specified area.

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-Longitudel -91,1000%

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X x 3 t 7 s	1 mile	3 miles	5 miles
Mortgage Income			
2023 Percent of Income for Mortgage	64.0%	47.0%	34.6%
Median Household Income	4.8.47		
2023 Median Household Income	\$24,533	\$41,982	\$46,997
2028 Median Household Income	\$26,182	\$48,700	\$52,720
2023-2028 Annual Rate	1.31%	3.01%	2.32%
Average Household Income			
2023 Average Household Income	\$45,174	\$84,442	\$82,617
2028 Average Household Income	\$50,125	\$95,840	\$93,508
2023-2028 Annual Rate	2.10%	2.56%	2.51%
Per Capita Income			
2023 Per Capita Income	\$19,913	\$35,628	\$35,819
2028 Per Capita Income	\$22,244	\$40,695	\$40,913
2023-2028 Annual Rate	2.24%	2.70%	2.70%
GINI Index			
2023 Gini Index	53.1	53.3	49.7
Households by Income			

#### Households by Income

Current median household income is \$46,997 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$52,720 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$82,617 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$93,508 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$35,819 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$40,913 in five years, compared to \$47,525 for all U.S. households

Housing			
2023 Housing Affordability Index	41	55	74
2010 Total Housing Units	6,042	25,492	59,165
2010 Owner Occupied Housing Units	707	9,348	24,221
2010 Renter Occupied Housing Units	4,574	13,535	28,856
2010 Vacant Housing Units	762	2,609	6,086
2020 Total Housing Units	7,233	28,708	65,771
2020 Owner Occupied Housing Units	584	9,207	24,415
2020 Renter Occupied Housing Units	4,989	14,263	31,451
2020 Vacant Housing Units	1,611	5,322	10,024
2023 Total Housing Units	7,553	29,570	67,710
2023 Owner Occupied Housing Units	624	10,272	26,139
2023 Renter Occupied Housing Units	5,115	13,602	30,762
2023 Vacant Housing Units	1,814	5,696	10,809
2028 Total Housing Units	7,763	30,176	69,130
2028 Owner Occupied Housing Units	682	10,607	27,014
2028 Renter Occupied Housing Units	5,243	13,818	31,177
2028 Vacant Housing Units	1,838	5,751	10,939
Socioeconomic Status Index			
2023 Socioeconomic Status Index	45.7	48.2	47.1

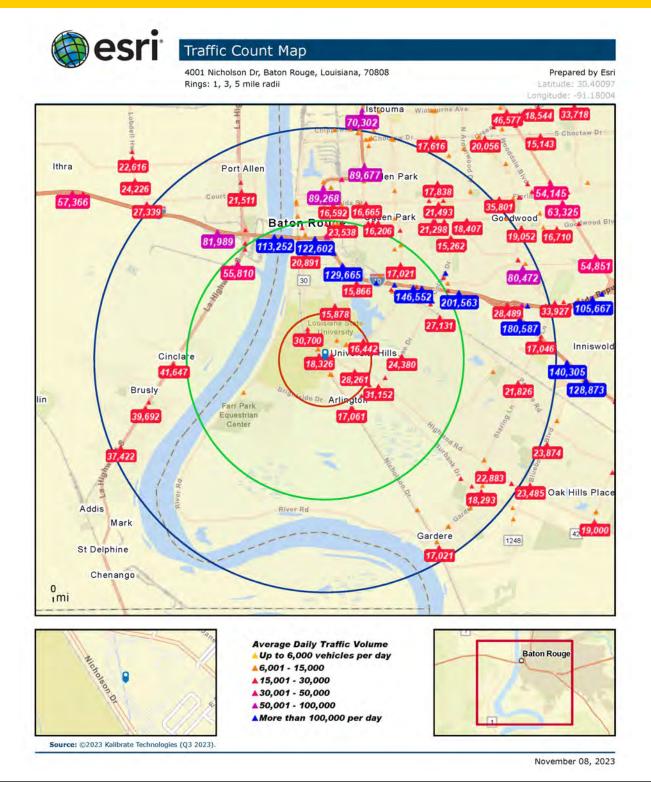
Currently, 38.6% of the 67,710 housing units in the area are owner occupied; 45.4%, renter occupied; and 16.0% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 65,771 housing units in the area and 15.2% vacant housing units. The annual rate of change in housing units since 2020 is 0.90%. Median home value in the area is \$270,896, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 3.26% annually to \$318,044.

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