1500 SE 3RD CT DEERFIELD BEACH, FL 33441

### RETAIL PROPERTY FOR LEASE





### **OFFERING SUMMARY**

Available SF: 1,500 - 12,000 SF

Lease Rate: Negotiable

Lot Size: 0.37 Acres

Year Built: 1975

Building Size: 24,000 SF

Zoning: COD - Cove Overlay

Distrcit

### **PROPERTY OVERVIEW**

Amazing opportunity to locate your Brewery, Brewpub and other unique retail in the "locals come first" iconic beach town of Deerfield Beach, Florida. Nestled between the Ft. Lauderdale spring breakers and West Palm Beach snow birds, Deerfield Beach is a great local neighborhood against the backdrop of all the amazing things the ocean life has to offer. Up to 12,000 ground floor SF available to lease in the celebrated Cove Shopping Center with a history dating back to the 1960's.

This entertainment district sits on the inter-coastal waterway at Hillsboro Blvd. and is only a short walk over the bridge to the beach. Become part of the Cove's evolution in this redesigned, re-imagined commercial retail building situated perfectly for a Brewery looking for heightened exposure within a great community. Paddle Board, Biking, Festivals, Sandy Feet, Concerts, Tours, Sunshine, Outdoor Space & Games, Indoor/Outdoor Bar are all part of your Brewing Life in Deerfield Beach.

### **PRESENTED BY:**

JAY WHELCHELKRISTY HARTOFILISPRINCIPALPRESIDENT561.939.6635561.939.6636 x3Jwhelchel@whelchelpartners.comkhartofilis@whelchelpartners.com

Executive Summary

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### **LOCATION OVERVIEW**

The property is located in the long standing entertainment district of The Cove Center on Hillsboro Blvd and the Intercoastal Waterway in Deerfield Beach, FL.

### **LEASE HIGHLIGHTS**

- · Redevelopment Underway
- Outdoor Seating
- Vibrant and Active Shopping Center
- · Walk to the Beach
- Inter-coastal Access

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Jwhelchel@whelchelpartners.com

### **USES INCLUDE**

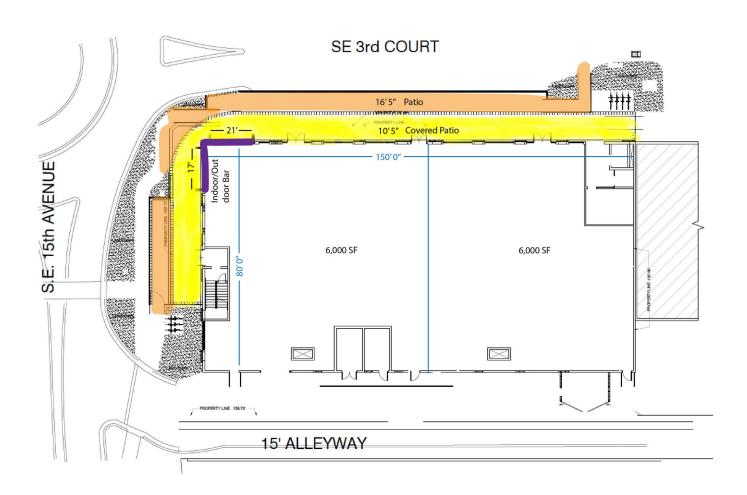
- · Brewery/Brewpub
- Restaurant/Cafe
- Retail Use Bike Shop, Coffee Shop
- · Fitness Use Yoga, Spin
- · Office Executive, Co-working

**Custom Page** 

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## **RETAIL PROPERTY FOR LEASE**



Traffic Count				
	Cross Street Count Avg			
Street	Cross Street	Distance	Year	Volume
E Hillsboro Blvd	SE 12th Ave	0.03 SE	2017	24,500
E Hillsboro Blvd	SE 19th Ave	0.01	2017	30,000

Population					
Radius	1 Mile	3 Mile	5 Mile		
2023 Projection	14,752	96,741	223,083		
2018 Estimate	13,853	90,822	210,374		
2010 Census	11,986	80,145	191,304		
Growth 2018 - 2023	15.58%	6.52%	6.04%		
Growth 2010 - 2018	15.58%	13.32%	9.97%		

Population Growth				
Growth	1 Mile		County	
Growth 2010 - 2018	15.58%		10.89%	
Growth 2018 - 2023	6.49%		5.59%	
Employed	6,839	96.47%	986,431	95.64%
Unemployed	250	3.53%	44,968	4.36%

2018 Household					
Radius	1 Mile	3 Mile	5 Mile		
2018 Avg HH Income	\$90,006	\$88,533	\$78,618		
Average Age	48.2	44.5	44.2		
2018 Med HH Income	\$62,960	\$55,561	\$52,372		
Median Age	51.4	46.6	45.6		

Household Growth				
Growth	1 Mile		County	
Growth 2010 - 2018	12.12%		10.26%	
Growth 2018 - 2023	5.80%		5.30%	
Renter Occupied	2,077	29.98%	247,924	32.78%
Owner Occupied	4,850	70.02%	508,511	67.22%

2018 Occupied Housing					
Radius	1 Mile 3 Mile 5 Mile				
Owner Occupied	70.02%	66.70%	65.80%		
Renter Occupied	29.98%	33.30%	34.20%		
Total	6,927	40,355	92,975		

\*Source: CoStar

2018 Median Home Value					
Radius 1 Mile 3 Mile 5 Mile					
2018 Med Home Value	\$328,233	\$320,868	\$267,296		

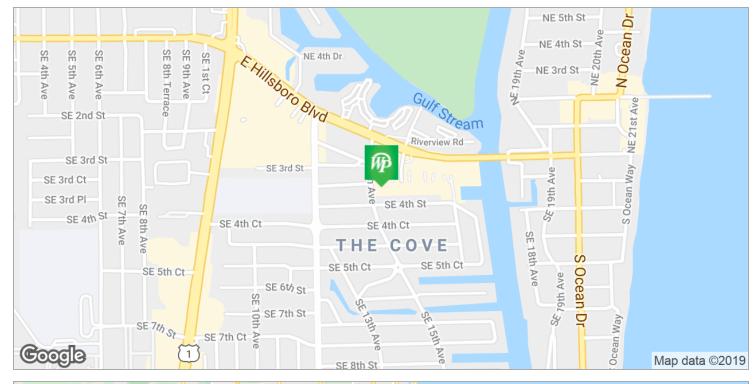
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Location Maps