

The FITZ BUSINESS PARK FOR SALE

AUSTIN, TX

- **31,000 SF OFFICE / WAREHOUSE**
- Built 2018-2019
- Diversified Tenant Mix
- Lease Escalations
- High Population Growth Community
- Upper Income Demographics
- #2 Fastest Growing Economy in U.S.
- Surrounded by like properties
- Market Lease Rates
- Convenient Location to Dripping Springs, South Austin, and Lakeway.
- Bee Caves Markets
- Hill Country Views

7.20% CAP | \$5,250,000

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Capella Commercial, LLC

The FITZ BUSINESS PARK

Property Overview



The Fitz Business Park

Address :	12440 Trail Driver, Austin, TX 78737
Total Land Size :	3.03+/- Acres
County/Jurisdiction	Hays County, Austin ETJ
Market :	Dripping Springs, Bee Cave, Oak Hill, S. Austin
Parking :	Concrete Surface
Utilities :	Electric Metered Separately, Septic, AT&T Internet Services, Rainwater Retention & Water Filtration System.

Total Building Size :	31,000 SF
Building 1	6,000 SF
Building 2	10,000 SF
Building 3	15,000 SF
Building Depth:	50'
Year Built :	2018, 2019
Construction :	Metal with Awnings, 12 foot high overhead doors, pedestrian doors, windows,

The Fitz is a modern built office warehouse business park located in Austin, Texas. The facility was built in two phases, Phase I delivered and completely occupied in 2018 and Phase II completed in 2019. The property is concrete paved and designed for truck access. Tenants pay an average of \$1.00 per square foot per month plus tripple net charges. There is additional income from Goodnight Loving Vodka's exterior tasting yard. the center has majority natural landscaping and low upkeep.

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The FITZ BUSINESS PARK

Highlights

The Fitz Business Park

- The Fitz is located just one block off Fitzugh Road which is a connecting artery between Highway 290 in Dripping Springs and the Bee Cave/Lakeway market. Easily accessible to To Oak Hill, Dripping Springs, South Austin, Bee Cave and Lakeway.
- The location is surrounded by office / warehouse facilities, distilleries, wedding venues and ranches.
- The Fitz has an eclectic tenant mix including Frankly Organic Vodka, Zellies Gum and Mints, Ethyl Ambrosia Spirits, Beckline Fabrication, Goodnight Loving Vodka, etc.
- Each unit is comprised of office space with HVAC and restroom and warehouse space with overhead doors.



DEMOGRAPHICS	3 Mile	5 Mile
2019 Population	8,510	23,000
5 Yr. Projected Growth	20.0%	19.29%
Avg. HH Income	\$128,457	\$120,784

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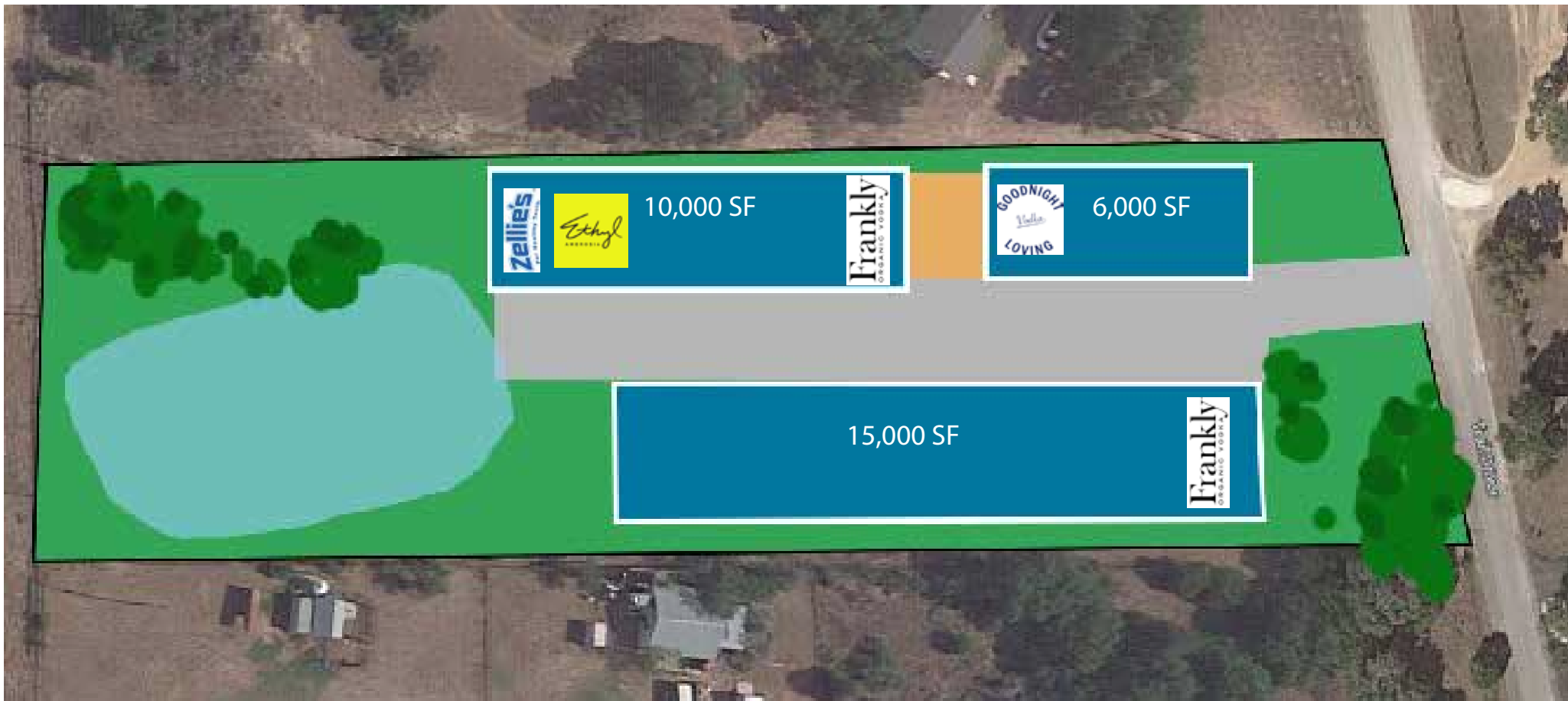
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Site Plan



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Location



The Fitz Business Park is located off Fitzugh Road an artery which connects the Dripping Springs and South Austin Markets to the Bee Cave / Lakeway Market. There are numerous single family subdivisions going up in the surrounding area as well as distilleries, wedding venues, and VRBO destinations. Dripping Springs is famously known as 'The Gateway to the Hill Country' and 'The Wedding Capital of Texas'.

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Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

INFORMATION ABOUT BROKERAGE SERVICES

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer) you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as subagent represents the owner in a cooperation with the listing broker. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interest of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the

transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

(1) shall treat all parties honestly;

(2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;

(3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and

(4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under the Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant