

301-315 N. Dean Avenue, Raymore, MO | A Kansas City Suburb



### SALE PRICE: \$2,850,000 | CAP RATE: 7.13%

### 11,945 SF Retail Strip Center in a 400,000 SF Power Center

#### **Investment Summary**

 Sales Price:
 \$2,850,000

 CAP Rate:
 7.13%

 NOI (Current):
 \$203,362

 Building Size:
 11,945 SF

 Lot Size:
 1.79 Acres

 Year Built:
 2007

- 100% occupied, retail shopping center, total of 5 tenants
  - NPC/Pizza Hut 1,300+ unit franchisee
  - Slim 4 Life corporate lease
  - Big Biscuit 16 unit regional breakfast chain
  - Vapor Maven 65+ unit franchise
  - Gallery Nails well established with long term lease
- Anchored by Lowe's, Sam's Club, and Walmart Supercenter
- Signalized intersection with great visibility and access
- Located in Raymore, Missouri one of Kansas City's fastest growing submarkets
- Other nearby tenants include Qdoba, Panda Express, Kay Jewelers, MOD Pizza, Firehouse Subs, Wendy's, Firestone, and Big O Tires



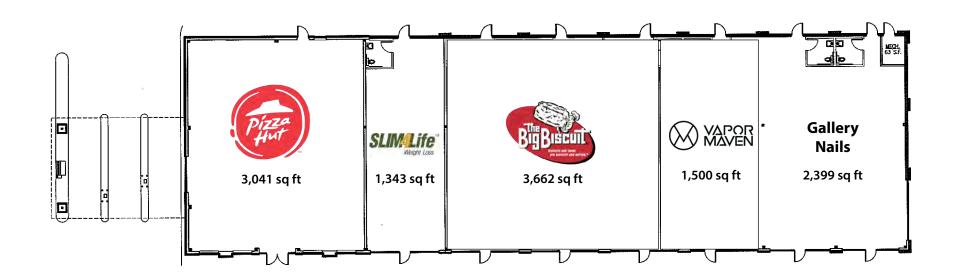
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SITE PLAN





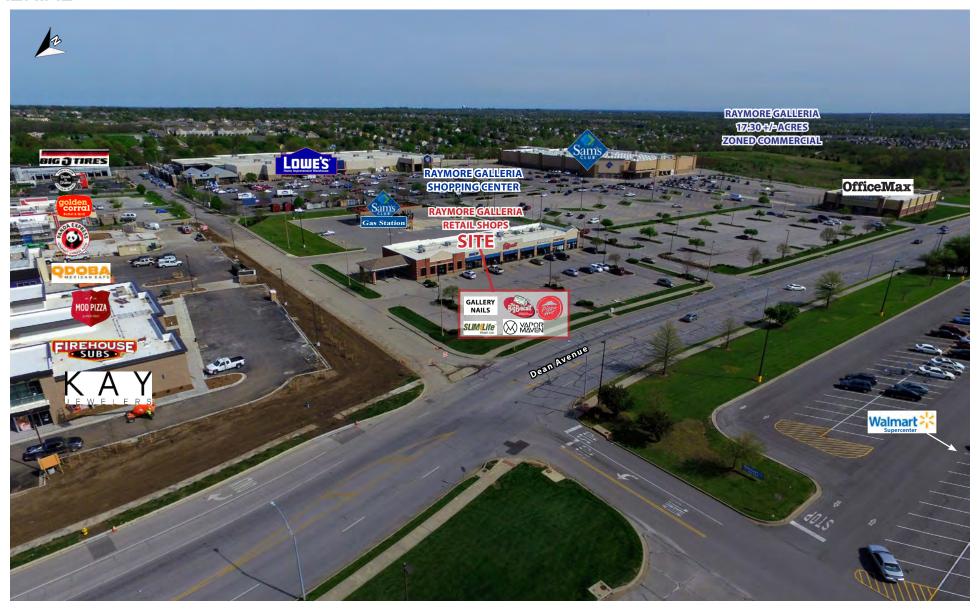






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**AERIAL** 

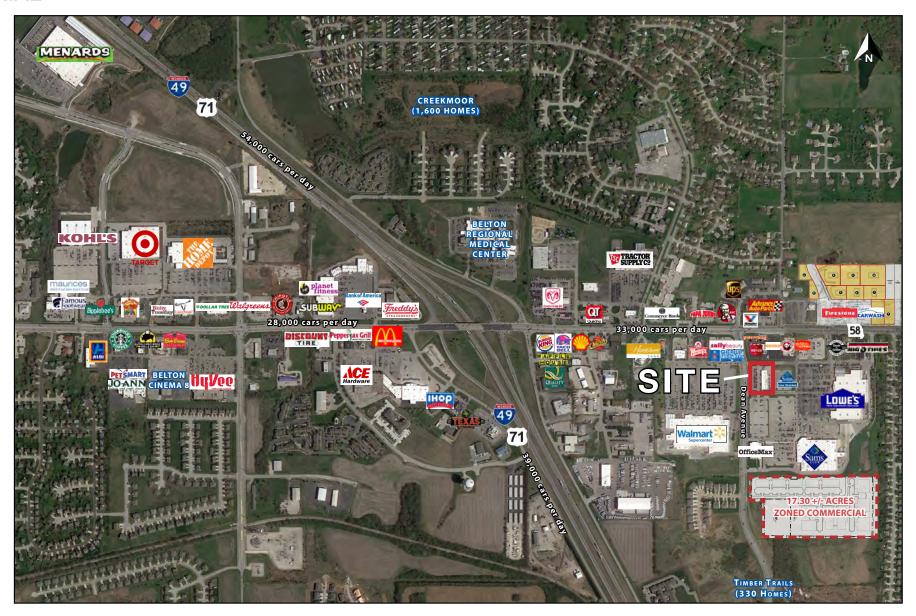






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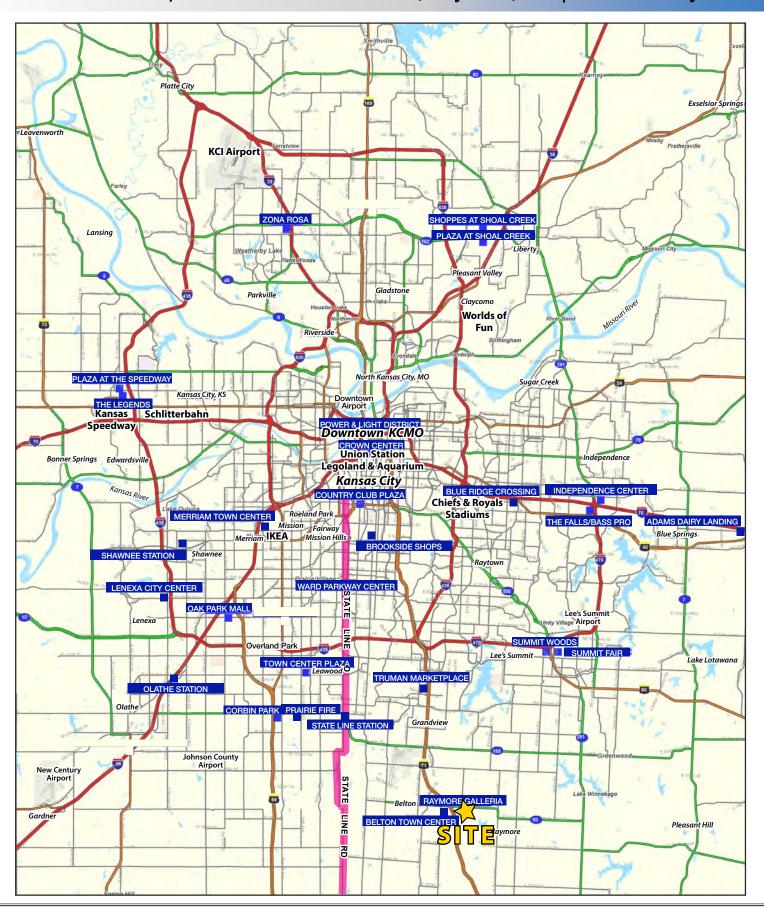
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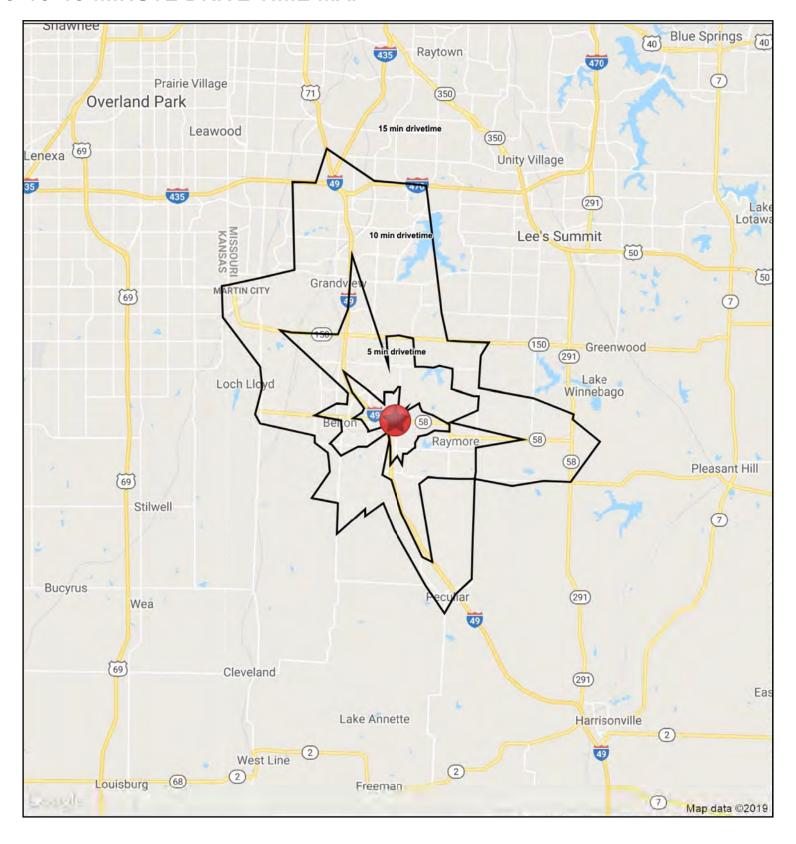






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#### 5-10-15 MINUTE DRIVE TIME MAP





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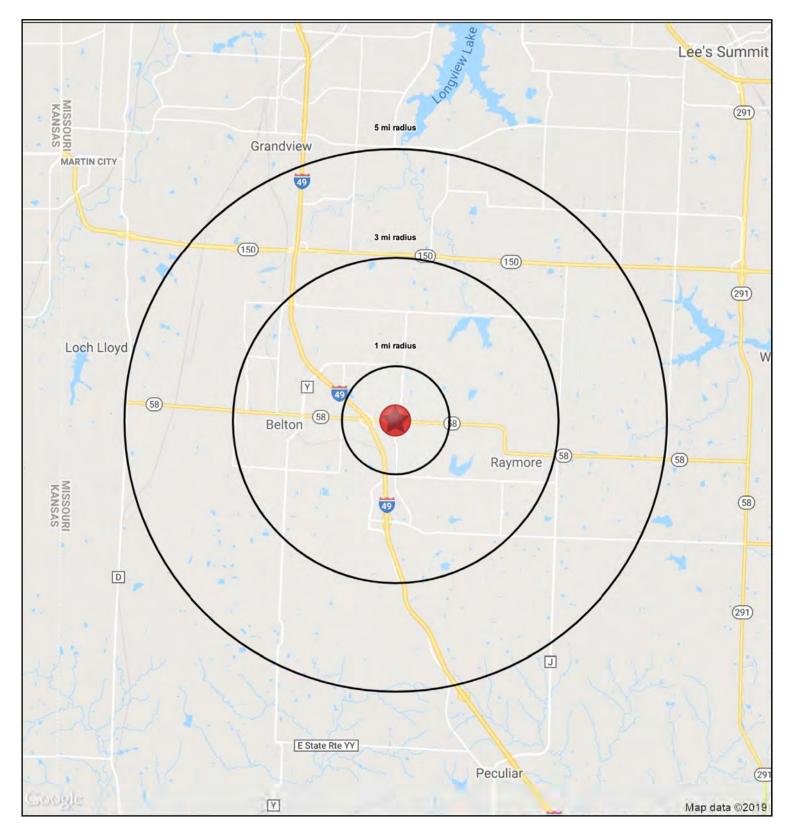
#### 5-10-15 MINUTE DRIVE TIME DEMOS =

			-	RS1
58 Highway & Dean Avenue Belton, MO 64012		5 min drivetime	10 min drivetime	15 min drivetime
POPULATION	2019 Estimated Population	7,443	42,459	99,463
	2024 Projected Population	7,792	44,225	103,057
	2010 Census Population	6,717	39,434	95,785
	2000 Census Population	4,379	29,713	86,109
	Projected Annual Growth 2019 to 2024	0.9%	0.8%	0.7%
🖁	Historical Annual Growth 2000 to 2019	3.7%	2.3%	0.8%
	2019 Median Age	37.3	36.2	35.8
	2019 Estimated Households	3,019	16,883	39,915
DS	2024 Projected Households	3,148	17,468	41,045
ноиѕеногрѕ	2010 Census Households	2,582	14,794	36,405
SE	2000 Census Households	1,663	11,030	32,591
ΠO	Projected Annual Growth 2019 to 2024	0.9%	0.7%	0.6%
_	Historical Annual Growth 2000 to 2019	4.3%	2.8%	1.2%
	2019 Estimated White	82.8%	76.0%	65.0%
ے ا	2019 Estimated Black or African American	9.6%	15.1%	26.0%
RACE AND ETHNICITY	2019 Estimated Asian or Pacific Islander	1.7%	1.5%	1.4%
	2019 Estimated American Indian or Native Alaskan	0.5%	0.6%	0.5%
	2019 Estimated Other Races	5.4%	6.7%	7.1%
	2019 Estimated Hispanic	7.1%	7.5%	7.6%
ш	2019 Estimated Average Household Income	\$73,999	\$78,137	\$69,617
INCOME	2019 Estimated Median Household Income	\$75,541	\$73,565	\$63,647
Ž	2019 Estimated Per Capita Income	\$30,042	\$31,104	\$27,988
	2019 Estimated Elementary (Grade Level 0 to 8)	1.5%	1.9%	2.2%
EDUCATION (AGE 25+)	2019 Estimated Some High School (Grade Level 9 to 11)	6.8%	5.3%	6.0%
	2019 Estimated High School Graduate	31.1%	30.2%	32.1%
	2019 Estimated Some College	25.9%	25.8%	26.8%
	2019 Estimated Associates Degree Only	7.8%	7.7%	8.0%
"	2019 Estimated Bachelors Degree Only	17.2%	17.6%	15.7%
	2019 Estimated Graduate Degree	9.7%	11.5%	9.2%
BUSINESS	2019 Estimated Total Businesses	458	1,109	3,044
	2019 Estimated Total Employees	5,231	11,470	40,863
	2019 Estimated Employee Population per Business	11.4	10.3	13.4
	2019 Estimated Residential Population per Business	16.2	38.3	32.7



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#### 1-3-5 MILE RADIUS RING MAP =







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#### 1-3-5 MILE RADIUS RING DEMOS =

				RS1
58 Highway & Dean Avenue		1 mi radius	3 mi radius	5 mi radius
Belto	n, MO 64012			
	2019 Estimated Population	7,042	44,716	62,010
POPULATION	2024 Projected Population	7,365	46,923	64,927
	2010 Census Population	6,155	41,539	58,654
	2000 Census Population	3,936	32,009	47,820
OP	Projected Annual Growth 2019 to 2024	0.9%	1.0%	0.9%
-	Historical Annual Growth 2000 to 2019	4.2%	2.1%	1.6%
	2019 Median Age	37.9	37.0	36.7
	2019 Estimated Households	2,888	17,811	24,473
ноиѕеногрѕ	2024 Projected Households	3,008	18,579	25,464
ᄝ	2010 Census Households	2,396	15,621	21,868
ISE	2000 Census Households	1,550	11,905	17,556
JQF	Projected Annual Growth 2019 to 2024	0.8%	0.9%	0.8%
	Historical Annual Growth 2000 to 2019	4.5%	2.6%	2.1%
	2019 Estimated White	82.5%	83.0%	78.6%
ے ما	2019 Estimated Black or African American	9.8%	8.5%	12.6%
RACE AND ETHNICITY	2019 Estimated Asian or Pacific Islander	1.9%	1.5%	1.4%
USŽ	2019 Estimated American Indian or Native Alaskan	0.4%	0.6%	0.6%
8₽	2019 Estimated Other Races	5.4%	6.4%	6.8%
	2019 Estimated Hispanic	7.3%	7.3%	7.6%
Щ	2019 Estimated Average Household Income	\$72,815	\$80,469	\$79,177
INCOME	2019 Estimated Median Household Income	\$75,320	\$75,772	\$74,209
Ž	2019 Estimated Per Capita Income	\$29,892	\$32,096	\$31,302
	2019 Estimated Elementary (Grade Level 0 to 8)	1.4%	1.8%	1.9%
l_	2019 Estimated Some High School (Grade Level 9 to 11)	7.1%	5.0%	4.9%
EDUCATION (AGE 25+)	2019 Estimated High School Graduate	29.9%	31.5%	31.4%
	2019 Estimated Some College	26.6%	26.1%	26.1%
	2019 Estimated Associates Degree Only	7.5%	7.8%	8.0%
ш	2019 Estimated Bachelors Degree Only	17.3%	16.9%	17.0%
	2019 Estimated Graduate Degree	10.1%	10.9%	10.8%
BUSINESS	2019 Estimated Total Businesses	312	1,229	1,516
	2019 Estimated Total Employees	3,694	12,511	19,352
	2019 Estimated Employee Population per Business	11.9	10.2	12.8
	2019 Estimated Residential Population per Business	22.6	36.4	40.9



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