## **25329 Budde Rd**

25329 Budde Rd, Spring, TX 77380



#### **PROPERTY SUMMARY**

Available SF: 4,900 SF

Sales Price: \$999,999

Building Size: 4,900 SF

Market: The Woodlands

Cross Streets: Sawdust Rd & Budde Rd

#### **PROPERTY OVERVIEW**

Amazing opportunity to earn income and owner occupy a lovely 4 unit office condo with easy access to I-45. Great for any professional office users. Best value in the complex. Cash flow on 3 other units and expand over time as needed.





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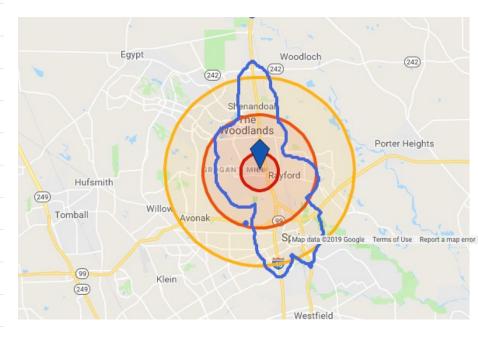
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#### A Retail & Office Lease Opportunity

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	1 MILE	3 MILE	5 MILE
Total Population	9,403	61,324	173,855
2010 Population	9,426	52,199	128,459
2024 Population	10,435	69,150	195,962
Employees	11,784	53,340	92,935
Total Businesses	1,646	4,582	8,398
Average Household Income	\$78,633	\$111,275	\$115,780
Median Household Income	\$56,188	\$83,260	\$89,925
Total Consumer Spending	\$87.54M	\$725.8M	\$2B
Median Age	33.6	37.2	36.3
Households	3,712	24,947	64,272
Percent College Degree or Above	18%	24%	24%
Average Housing Unit Value	\$260,241	\$321,159	\$280,301





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### **Proforma Rent Roll**

Unit#	Unit Type	Tenant	Lease Start	Lease End Date	Last Increase	Security Deposit	Rent	CAM	HOA	<b>Total Gross</b>	Taxes	Insurance	NOI
101	Office Space	SIA Truck Insurance Agency	4/1/2019	4/30/2022		\$2,100	\$2,200.00	\$100.00	\$225.00	\$30,300.00	\$5,900.21	\$1,256.25	\$23,143.54
102	Office Space	SIG/F & M Insurance Group, LLC	4/1/2015	5/31/2020	5/1/2019	\$2,167.50	\$2,200.00	\$100.00	\$225.00	\$30,300.00	\$5,900.21	\$1,256.25	\$23,143.54
103	Office Space	Lion Consulting	1/1/2019	1/30/2020		\$2,000	\$2,200.00	\$100.00	\$225.00	\$30,300.00	\$5,900.21	\$1,256.25	\$23,143.54
104	Office Space		7/1/19	7/31/2020		\$2,200	\$2,200.00	\$100.00	\$225.00	\$30,300.00	\$5,900.21	\$1,256.25	\$23,143.54
							\$8,800.00	\$400.00	\$900.00	\$121,200.00	\$23,600.84	\$5,025.00	\$92,574.16
									Asking Price:	\$999,999		CAP RATE:	9.25%

### **Rent Roll**

Unit # Unit Type	Tenant	Lease Start	Lease End Date	Last Increase	Security Deposit	Rent	CAM	HOA	<b>Total Gross</b>	Taxes	Insurance	NOI
101 Office Space	SIA Truck Insurance Agency	4/1/2019	4/30/2022		\$2,100	\$2,041.66	\$100.00	-\$225.00	\$22,999.92	\$5,900.21	\$1,256.25	\$15,843.46
102 Office Space	SIG/F & M Insurance Group, LLC	4/1/2015	5/31/2020	5/1/2019	\$2,167.50	\$2,066.66	\$100.00	\$225.00	\$28,699.92	\$5,900.21	\$1,256.25	\$21,543.46
103 Office Space	Lion Consulting	1/1/2019	1/30/2020		\$2,000	\$2,000.00	\$125.00	-\$225.00	\$22,800.00	\$5,900.21	\$1,256.25	\$15,643.54
104 Office Space						\$0.00	\$0.00	-\$225.00	-\$2,700.00	\$5,900.21	\$1,256.25	-\$9,856.46
						\$6,108.32	\$325.00	-\$450.00	\$71,799.84	\$23,600.84	\$5,025.00	\$43,174.00
								Asking Price:	\$999,999.00		CAP ACTUAL:	4.32%