

NEW FRONTAGE ROAD CONSTRUCTION BEGINS 1ST QUARTER 2019

City Funded Camino Del Norte Extension Finalized

COMMERCIAL MIXED USE LAND OFFERING

43/ACRES

EAST SIDE OF I-15 & GRUNDER DR. LAKE ELSINORE, CALIFORNIA

Presented by:





PERFECT OPPORTUNITY FOR HOTEL OR EXTENSION TO AUTO MALL

INVESTMENT OVERVIEW

Lee & Associates Commercial Real Estate Services, is pleased to exclusively present for sale the +/-43.5 acre (1,895,000 SF) commercial mixed-use zoned property situated in the heart of Riverside County along Interstate 15. The subject is located on the East side of Interstate 15 with extensive views of the Lake Elsinore and Temecula Valley region. The City of Lake Elsinore is in the heart of inland Southern California and offers affordable housing, a pathway- focused public education system, lowcost of doing business, a large labor force, and a multifaceted transportation hub. Within its 44 square miles, Lake Elsinore business, retail and entertainment outlets are starting to shape the community's character and its dynamic growing economic base and has quickly become one of California's Fastest Growing Cities.

KEY INVESTMENT HIGHLIGHTS

NEW FRONTAGE ROAD CONSTRUCTION BEGINS
 1ST QUARTER 2019 CITY FUNDED CAMINO DEL NORTE
 EXTENSION FINALIZED

• GROWTH

One of the fastest growing cities in Southern California with a growth rate of 37% since 2000.

LAKE VIEWS

Each and every parcel has expansive views of the Lake, the city of Lake Elsinore and Temecula Valley/regions.

PROXIMITY

Lake Elsinore is central to San Diego, Riverside and Orange Counties with highway and freeway access.

RESIDENTIAL LIVE/WORK DEMAND

The population of the Lake Elsinore area is growing faster than additional housing can be developed. Affordable housing in the Inland Empire continues to be a scarce commodity creating a demand in the northern and eastern regions creating a great market opportunity for work and live development.



- SIGNIFICANT FRONTAGE ALONG NEW EXTENSION
 Three individual parcels spanning ±1,250 SF Along New Frontage
- FLEXIBLE AND FAVORABLE ZONING
 CMU / Commercial Mixed-Use District
 - Principal Uses permitted at this time for subject parcels under section 17.134.010
 - The intent of the CMU District is to accommodate a development opportunity that offers a mix of land uses in an compact, high quality, pedestrian-friendly, interactive pattern. Commercial mixed-use districts are characterized by interconnected streets, wide sidewalks, outdoor public spaces and activities.
 - A sampling of uses include: retail uses, residential including apartments and condominiums, medical and professional office, restaurants, banks, hotels and bed and breakfast, churches, day care, community center, business vocational and Health, fitness or exercise club.



TOTAL ASKING PRICE FOR ALL 43.5 ACRES

\$10,861,000 (\$5.80 SF)Seller will consider sellingAll Parcels Separately.Individual Parcels Pricing Page 8

LOCATION DETAILS

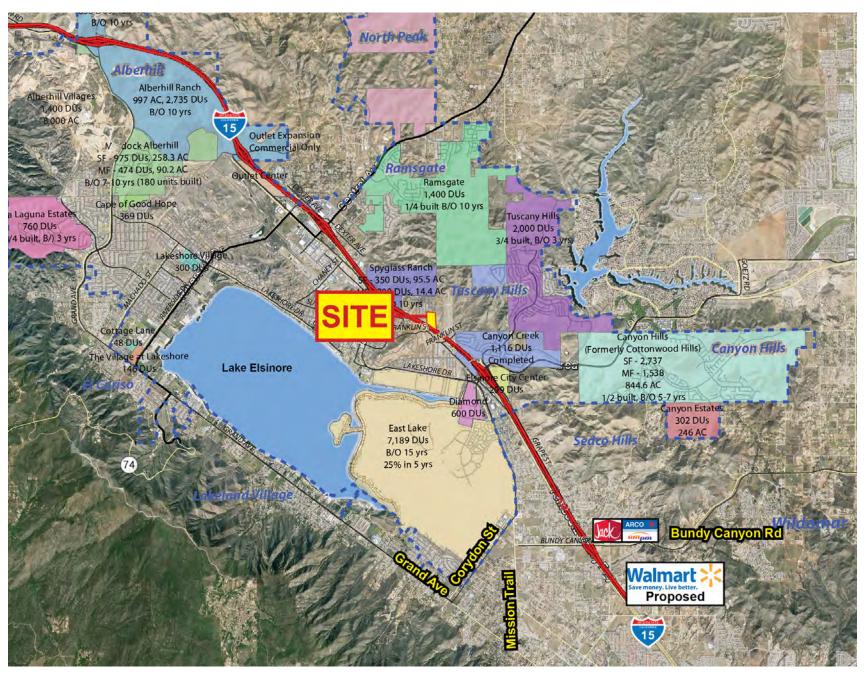
The subject property is part of the Lake Elsinore Hills District includes approximately 7,486 acres which primarily consist of four (4) master planned residential communities, currently at different stages of development. The master planned communities are generally located along Rosetta Canyon Drive, Summerhill Drive, Railroad Canyon Road, and Canyon Hills Drive. A completed highway commercial development is also located within the Lake Elsinore Hills District. The primary commercial node is located in the southern portions of the Lake Elsinore Hills District along Interstate I-15. The Lake Elsinore Hills District's specific plans include improvements to the following roadways: State Route 74, Summerhill Drive, Greenwald Avenue, Camino Del Norte, Canyon Hills Road, Holland Road, Canyon Hills Road, Lost Road, and Grape Street. New roadways proposed or already improved within the adopted specific plans include: Spyglass Ridge Drive, Camino Del Norte, Rosetta Canvon Drive, Ardenwood Way, Steele Valley Road, Riverside Street, Elsinore Hills Road, and La Strada Road. The adopted specific plans also include local roads, hiking trails, bike lanes and pedestrian trails.

The nearest master planned community is the Spyglass Ranch Specific Plan. The adopted Spyglass Ranch Specific Plan encompasses approximately 260 acres. The project site is located on the east side of Camino Del Norte at its intersection with Main Street. A maximum of 1,035 units were approved consisting of 8 residential estate homes, 515 single-family residential homes, 222 courtyard homes and the option of either constructing 290 multi-family residential units or a commercial shopping center. Remaining acreage will be utilized for a public park and 85.8 acres of open space. Construction has not yet commenced.



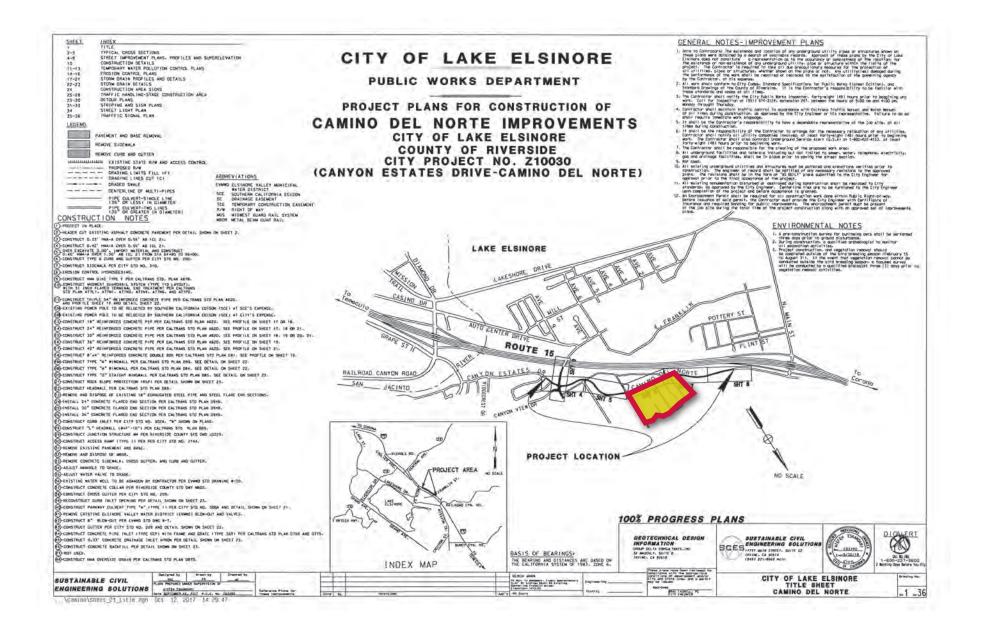


NEW DEVELOPMENTS



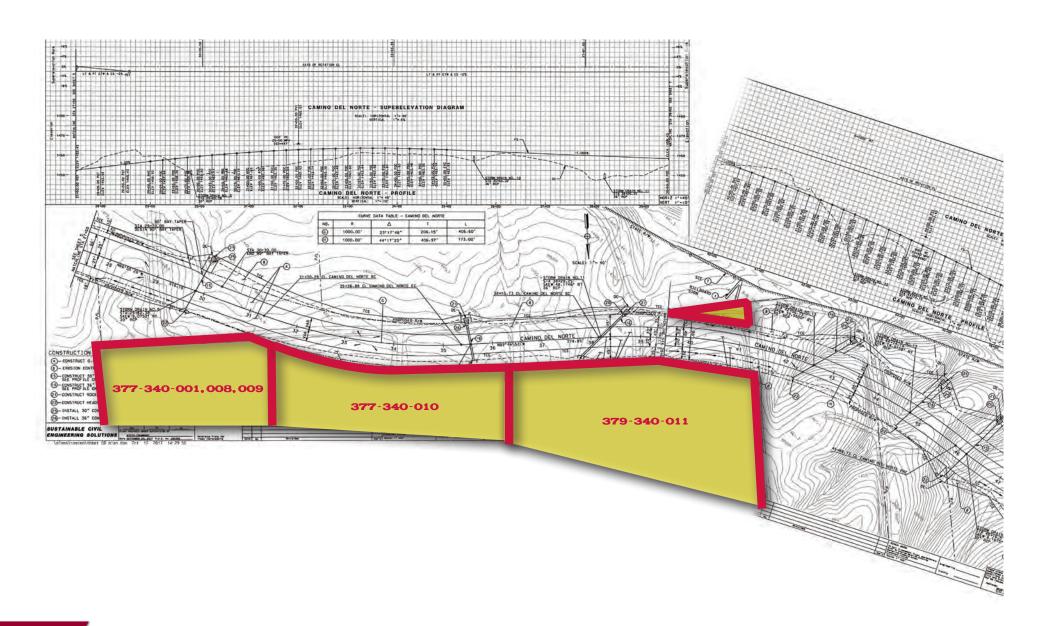


CAMINO DEL NORTE IMPROVEMENTS





SITE FRONTAGE IMPROVEMENT EXHIBITS





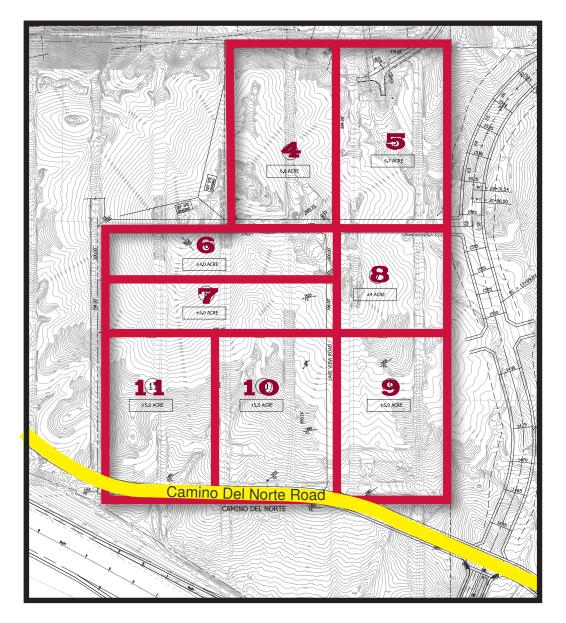
NEW INTERCHANGE





PROPERTY EXHIBIT

#	APN #	SIZE	PRICE
4	377-340-004	6.6 Acres/ 287,496 SF	\$1,150,000/ \$4.00 SF
5	377-340-005	6.7 Acres/ 291,825 SF	\$1,170,000/ \$4.00 SF
6	377-340-006	4 Acres/ 174,240 SF	\$872,000/ \$5.00 SF
7	377-340-008	4 Acres/ 174,240 SF	\$872,000/ \$5.00 SF
8	377-340-007	4 Acres/ 174,240 SF	\$1,046,000/ \$6.00 SF
9	377-340-009	6 Acres/ 261,360 SF	\$2,091,000/ \$8.00 SF
10	377-340-010	5.5 Acres/ 239,580 SF	\$1,917,000/ \$8.00 SF
11	377-340-011	5 Acres/ 217,800 SF	\$1,743,000/ \$8.00 SF
тот	'ALS	±43 Acres	\$10,861,000 (\$5.80 SF)



* Lot Lines Can Be Adjusted Based on Buyers Criteria.



PROPERTY EXHIBIT









LAKE ELSINORE, CALIFORNIA

PRESENTED BY:



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