2294 ALBION ST. & 1301 MILBURN AVE. TOLEDO, OHIO 43606

MIXED USE BUILDING FOR SALE 39,355 Square Feet Available



FULL-SERVICE COMMERCIAL REAL ESTATE

LAND BANK ORDERED SALE



GENERAL INFORMATION

Sale Price: \$125,000

Number of Units: Approx. 12 + commercial space

Building Size: 39,335 SF

Year Constructed: 1900-1901

Condition: Varies – fair to poor

Lot Size: 0.78 acres

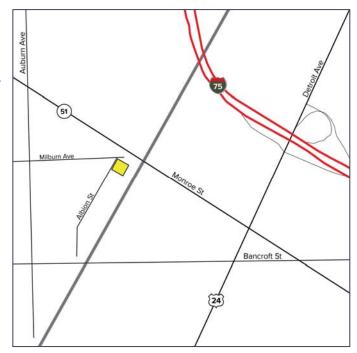
County: Lucas

Zoning: 10-MX – Mixed Zoning

Parking: Approx. 20 cars

Curb Cuts: 2

Street: 4 lane, 2 way with center turn



For more information, please contact:

ZACK LIBER (419) 367 4331 or (419) 249 6325 zliber@signatureassociates.com

ROB KELEGHAN, SIOR (419) 680-7663 or (419) 249 6323 rkeleghan@signatureassociates.com

SIGNATURE ASSOCIATES

Four SeaGate, Suite 608 Toledo, Ohio 43604 www.signatureassociates.com

2294 Albion Street, Toledo, OH 43606

Apartment Building For Sale

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| BUILDING SPECIFICATIONS | |
|-------------------------|-------------------------------|
| Exterior Walls: | Brick |
| Structural System: | Wood truss |
| Roof: | Flat |
| Floors: | 3 |
| Floor Coverings: | Varies – carpet, tile, & wood |
| Basement: | Yes |
| Heating: | Needs updating |
| Air Conditioning: | N/A |
| Power: | Yes |
| Hot Water Tank: | Needs updating |

| 2021 REAL ESTATE TAXES | |
|---|--------------------|
| TD: | 01 |
| Parcel Number: | 08444 & 08457 |
| Assessor Number: | 04108001 |
| Total Annual Taxes: | Currently exempt * |
| * New taxes won't be assessed until 2022. | |

Check with your tax professional about the opportunity zone benefits.

GENERAL INFORMATION

- Great opportunity for multi-family redevelopment with first floor office or commercial space.
- Building needs major renovations but has good bones and most utilities remain in place.
- First floor and rear building, most recently used as a resale shop/antique shop.
- · Half of the apartment units just need minor updates, but some units require major rehab.
- Possible uses would make a nice group home for transitional housing or a recovery center.
- Various floorplans and configurations are a possibility.
- Rear building has an inoperable freight elevator.
- Open concrete porch in rear needs to be replaced.
- Roof needs some repairs but has held up relatively well.
- All offers will be subject to Lucas County Land Bank approval and proof of funds will be necessary.
- Waiver of liability will be required to show.

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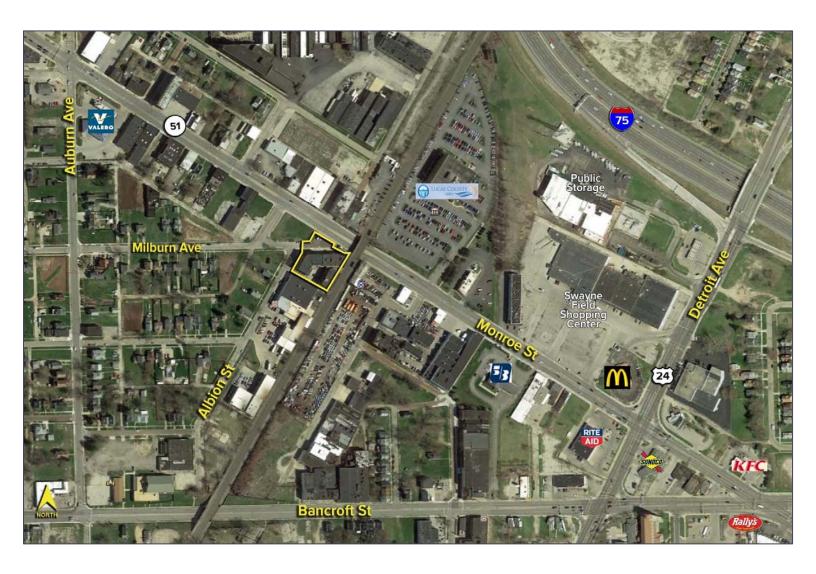
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