



**COLDWELL
BANKER
COMMERCIAL**

CAPITAL ADVISORS

QSR AVAILABLE FOR LEASE OR PURCHASE

\$1,850,000 - Sale Price | \$26.33 SF/yr (NNN) - Base Lease Rate

5012 Milwaukee Avenue
Lubbock, TX 79424

AVAILABLE SPACE

3,608 SF on 0.984 acre tract of land

AREA

Located on Milwaukee Avenue, immediately west of Canyon West Shopping Center, an 850,000 sq. ft. power center anchored by such retailers as Target, Burlington Coat Factory, Sam's Club, Main Event, DSW, Kirklands, SaltGrass Steakhouse, The Plaza Restaurants, and numerous other retail and food



OFFICE

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TX #437816

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4924 S. Loop 289, Lubbock, TX 79414
806.793.0888

SALE / LEASE

CBCWORLDWIDE.COM



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OFFERING SUMMARY

Sale Price:	\$1,850,000
Lease Rate:	\$26.33 SF/yr (NNN)
Parking:	Approximately 44 off-street parking spaces on site.
Available SF:	3,608 SF
Lot Size:	0.984 Acres
Year Built:	2014
Building Size:	3,608 SF
Price / SF:	\$512.75

PROPERTY OVERVIEW

Freestanding quick-service restaurant with drive through and stacking lanes for sale or lease. Constructed in 2014. 3,608 sq. ft. Former tenant was a Steak n Shake restaurant and the trade dress has been removed from the building. The FF&E (with an approximate cost of \$450,000 when placed in service) will remain for a purchaser or tenant.

LOCATION OVERVIEW

Located on Milwaukee Avenue, immediately west of Canyon West Shopping Center, an 850,000 sq. ft. power center anchored by such retailers as Target, Burlington Coat Factory, Sam's Club, Main Event, DSW, Kirklands, SaltGrass Steakhouse, The Plaza Restaurants, and numerous other retail and food service concepts. Subject property is on the west side of Milwaukee Avenue in a row of freestanding buildings that include Cracker Barrel, Starbucks, Rosa's Café, and AT&T (corporate store).

PROPERTY HIGHLIGHTS

- Located immediately west of 950,000 sq. ft. regional power center whose tenants include Target, Burlington Coat Factory, Kirklands, DSW among others.
- Located on Milwaukee Avenue, major north-south commercial thoroughfare.
- Lubbock's trade area population consists of over 640,000 people in a 28-county trade area.
- Located near Starbucks, AT&T (corporate store), Cracker Barrel and Rosa's Cafe.

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POPULATION	1 MILE	5 MILES	10 MILES
Total population	2,932	133,767	269,851
Median age	27.9	33.6	31.6
Median age (Male)	27.2	32.5	30.7
Median age (Female)	28.8	34.9	32.7
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	1,202	54,717	104,469
# of persons per HH	2.4	2.4	2.6
Average HH income	\$53,820	\$69,060	\$60,014
Average house value	\$113,701	\$151,880	\$146,348

* Demographic data derived from 2010 US Census

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>Coldwell Banker Commercial</u> Licensed Broker /Broker Firm Name or Primary Assumed Business Name	<u>431370 TX</u> License No.	<u>RCanup@CBCWorldwide.com</u> Email	<u>806-793-0888</u> Phone
<u>Rick Canup</u> Designated Broker of Firm	<u>191550 TX</u> License No.	<u>RCanup@CBCWorldwide.com</u> Email	<u>806-793-0888</u> Phone
<u>Rick Canup</u> Licensed Supervisor of Sales Agent/ Associate	<u>191550 TX</u> License No.	<u>RCanup@CBCWorldwide.com</u> Email	<u>806-793-0888</u> Phone
<u>Scott Womack</u> Sales Agent/Associate's Name	<u>437816 TX</u> License No.	<u>SWomack@ColdwellBanker.com</u> Email	<u>806-784-3265</u> Phone

Buyer/Tenant/Seller/Landlord Initials

Date