

# MENGER SPRINGS COMMERCIAL DEVELOPMENT SITES BOERNE, TEXAS

**LOCATION:** The property is comprised of 6 lots in Menger Springs that sit just

south and adjacent to the Methodist Healthcare facility in Boerne. It

is just south of the IH 10 at Highway 46 interchange.

**SIZE:** 13.36 +/- Acres

UTILITIES: Electricity: Available

**Sewer:** Available

Water: Available

**Gas:** Available

Prospective buyers should retain an independent engineer to verify the location, accessibility and available capacity of all utilities.

**ZONING:** B-1, Commercial, City of Boerne, Texas

Prospective buyers should verify the zoning and permitted uses for this property with the appropriate governing authority.

TRAFFIC: 2017 Texas Department of Transportation maps indicate 47,151

vehicles per day on IH 10 just east of the property.

**DEMOGRAPHICS:** 

2019 ESRI Estimates:	Population	Average Household Income	
3-mile radius	17,406	\$99,435	
5-mile radius	25,712	\$106,742	
7-mile radius	39,497	\$121,793	

Source: U.S. Bureau of the Census, 2010 Census of Population and Housing. ESRI forecasts for 2019 and 2024.

FLOOD PLAIN: The Federal Emergency Management Agency maps appear to

indicate that there isn't any floodplain on this property.



**TOPOGRAPHY:** The property generally slopes and drains from west to east/north.

**EASEMENTS:** Unknown

DEED

**RESTRICTIONS:** Restrictions and covenants are in place to promote the overall quality

of development in Menger Springs. Contact Broker.

AREA

**DEVELOPMENT:** The Menger Springs subdivision, Methodist medical office building

and ambulatory surgery center and Morningside Ministries senior care are adjacent to the properties. Significant commercial development including H.E.B. and Home Depot are just north of the

properties at the IH 10 and Highway 46 interchange.

**POTENTIAL** 

USE:

Office, healthcare, and other commercial uses

*INVESTMENT:* \$2,036,866.00 or \$3.50 per SF

**COMMENTS:** 

Exceptional growth within the Boerne metro area is driving the

need for retail, office and other commercial uses, as well as

healthcare services.

☐ The property is located along Menger Springs Road, adjacent to

Methodist Healthcare with great access to IH 10.

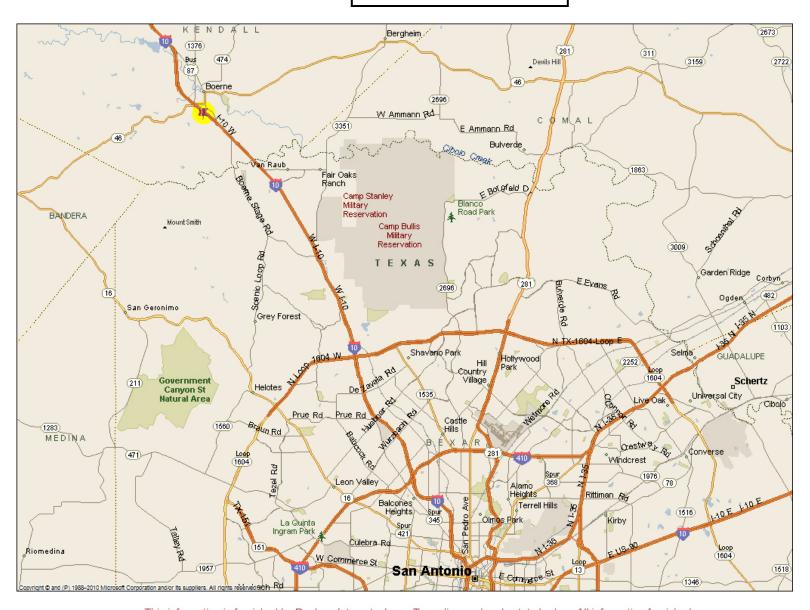
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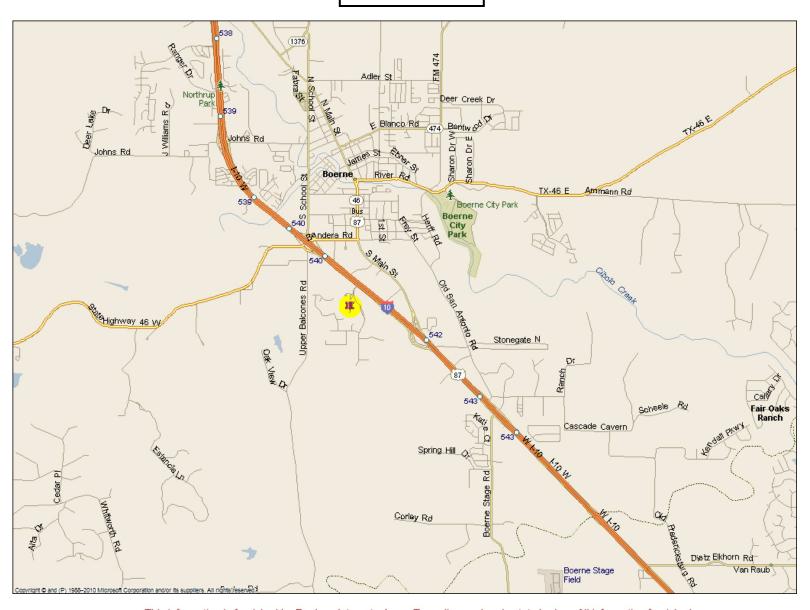


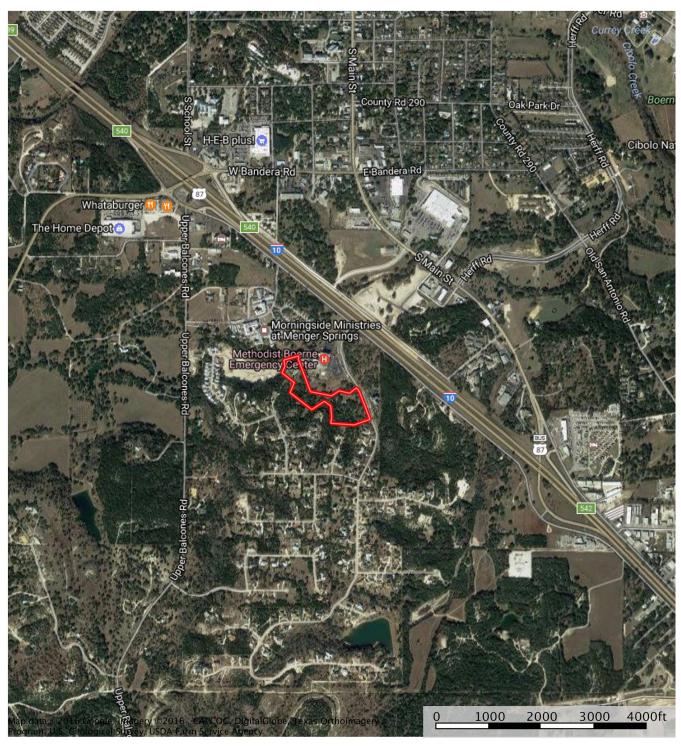
# **Location Map**





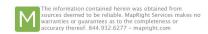
# **Area Map**

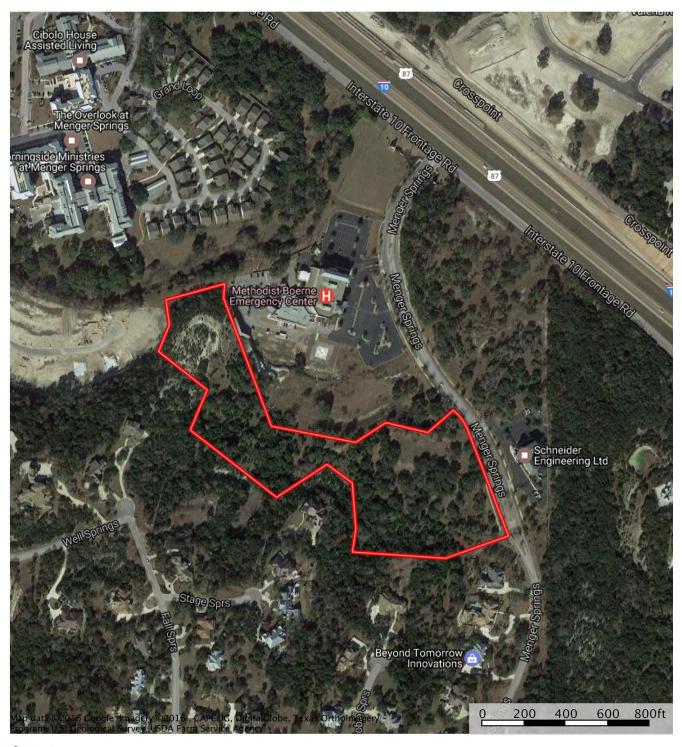




**Boundary** 

MATT HOWARD mhoward@roalson.com



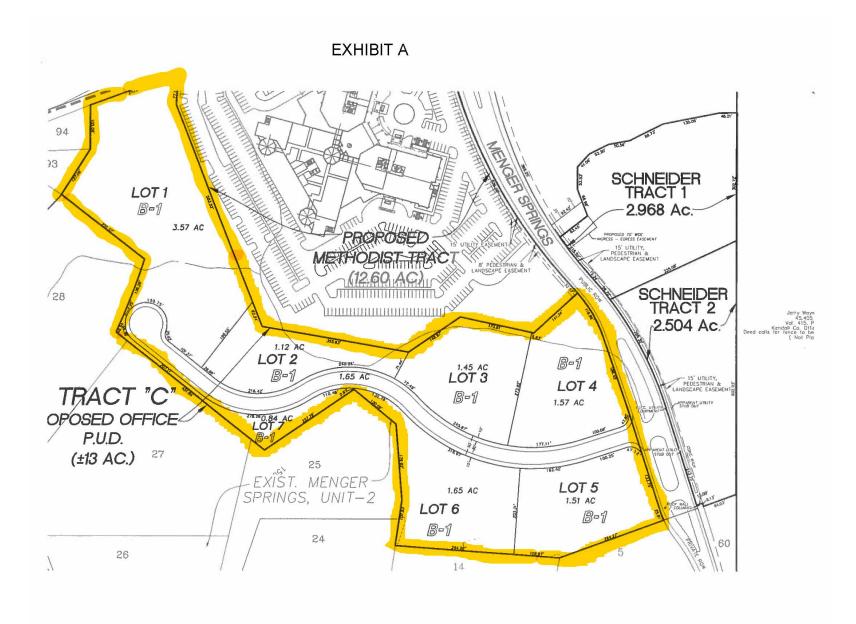


Boundary

MATT HOWARD mhoward@roalson.com









### **DEMOGRAPHIC OVERVIEW**

July 22, 2019

### **MENGER SPRINGS ROAD - BOERNE, TX**

	3.0 Miles:	5.0 Miles:	7.0 Miles:
Population			
2010 Census	12,345	18,083	28,220
2019 Estimate	17,406	25,712	39,497
5 Year Projection	21,416	31,429	48,005
Households			
2010 Census	4,803	6,873	10,619
2019 Estimate	6,695	9,728	14,747
5 Year Projection	8,234	11,896	17,911
2019 Population by Race			
White	88.6%	89.4%	90.4%
Black	0.4%	0.5%	0.6%
Asian or Pacific Islander	0.7%	0.7%	1.0%
American Indian	0.5%	0.5%	0.6%
2019 Population by Ethnicity			
Hispanic Origin	27.8%	26.2%	24.8%
2019 Total Housing Units			
Owner-Occupied	4,172	6,703	11,339
Renter-Occupied	2,523	3.025	3,408
Average Household Size	2.55	2.60	2.65
2019 Household Income			
Income \$ 0 - \$15,000	8.0%	6.4%	5.2%
Income \$ 15,000 - \$24,999	6.1%	5.2%	4.2%
Income \$ 25,000 - \$34,999	8.3%	8.5%	7.3%
Income \$ 35,000 - \$49,999	9.5%	8.9%	8.0%
Income \$ 50,000 - \$74,999	17.7%	17.2%	15.0%
Income \$ 75,000 - \$99,999	12.5%	13.0%	12.5%
Income \$ 100,000 - \$149,999	22.0%	22.1%	23.5%
Income \$ 150,000 - \$199,999	6.3%	7.8%	10.0%
Income \$200,000 +	9.6%	11.0%	14.2%
Average Household Income	\$99,435	\$106,742	\$121,793
Median Household Income	\$75,567	\$81,084	\$94,390
Per Capita Income	\$38,373	\$40,235	\$45,605

Source: U.S. Bureau of the Census, 2010 Census of Population and Housing. ESRI forecasts for 2019 and 2024.

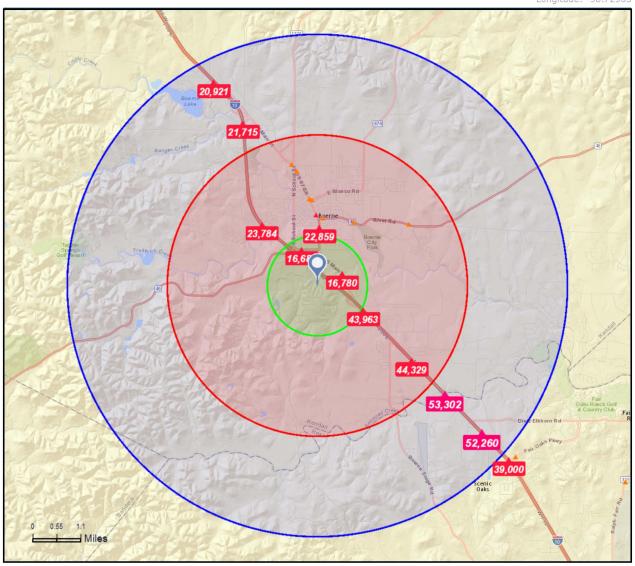




# Traffic Count Map

191 Menger Spgs, Boerne, Texas, 78006 Rings: 1, 3, 5 mile radii Prepared by Esri

Latitude: 29.76999 Longitude: -98.72963





Average Daily Traffic Volume

Lup to 6,000 vehicles per day

▲6,001 - 15,000

**▲ 15,001 - 30,000** 

▲30,001 - 50,000 ▲50,001 - 100,000

▲More than 100,000 per day



February 10, 2017

#### PROPERTY DISCLOSURE STATEMENT

As to the subject property, Roalson Interests, Inc. ("Broker") makes no warranties, representations or guarantees regarding the structural integrity, soundness or suitability, for any purpose, of any improvements which may be located on the property. Furthermore, Broker makes no warranties, representations or guarantees regarding any prior uses of the property or the nature and condition of the property, including, without limitation, (1) the water, soil and geology and the existence of any environmental hazards or conditions thereon (including, but not limited to, the presence of underground storage tanks, asbestos, radon, contaminated soil or hazardous substances), or the property's compliance with any applicable laws rules or regulations regarding such substances; and (2) the compliance of the property or its operation (past, present or future) with any building codes, laws, ordinances or regulations of any government or other body.

Broker does not have the technical expertise to either determine whether any improvements are in compliance with ADA requirements or to advise a principal on the requirements of the ADA. You are advised to contact an attorney, contractor, architect, engineer or other qualified professional of your own choosing to determine to what degree, if at all, ADA impacts the subject property.

Regarding the above items, any potential PURCHASER will rely solely on its own investigation of the property. Any information provided or to be provided, with respect to the property by Broker was obtained from sources deemed reliable but is in no way warranted or guaranteed by Broker. Broker has not made any independent investigation or verification of such information, and does not make any representations as to the accuracy or completeness of such information.

BROKER: ROALSON INTERESTS, INC. 18618 TUSCANY STONE, SUITE 200 SAN ANTONIO, TEXAS 78258



## **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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	Buyer/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov