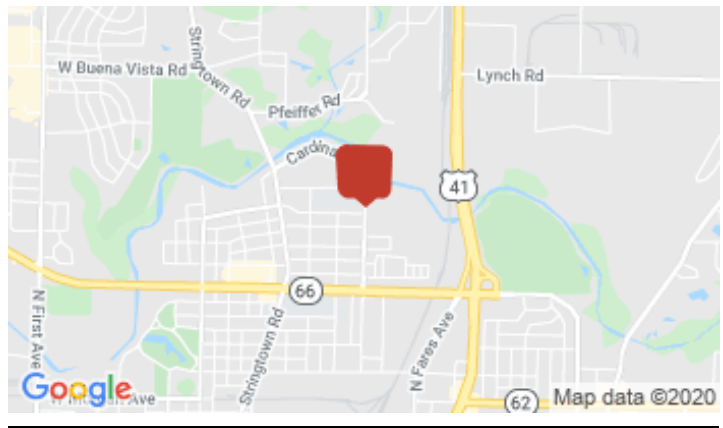


Apartment Portfolio - Evansville, IN / #2332

Various, Evansville, IN 47711



Listing ID: 30505928
Status: Active
Property Type: Multi-Family For Sale
Multi-Family Type: Low-Rise/Garden
Gross Land Area: 1.74 Acres
Sale Price: \$2,573,426
Unit Price: \$38,991.30 Per Unit
Sale Terms: Cash to Seller
Nearest MSA: Evansville
County: Vanderburgh
Tax ID/APN: Various
Zoning: R-3 & R-4
Property Use Type: Investment
Building/Unit Size (RSF): 36,750 SF
Cap Rate: 8.31%
Highway Access: SR 62; US 41
Construction/Siding: Brick
Parking Type: Surface



Overview/Comments

✓ 3 Apartment Complexes - 66 Units. ✓ Historically 95% - 100% Occupancy. ✓ Abundant recent capital improvements. ✓ All within walking distance (2 are adjacent). ✓ 8.31% Cap Rate | \$38,991/unit. ✓ Upside opportunity - most rents below average due to tenant longevity and expenses not currently stabilized due to recent significant improvements

More Information Online

<https://woodwardrealty.catylist.com//listing/30505928>

QR Code

Scan this image with your mobile device:



Property Contacts



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