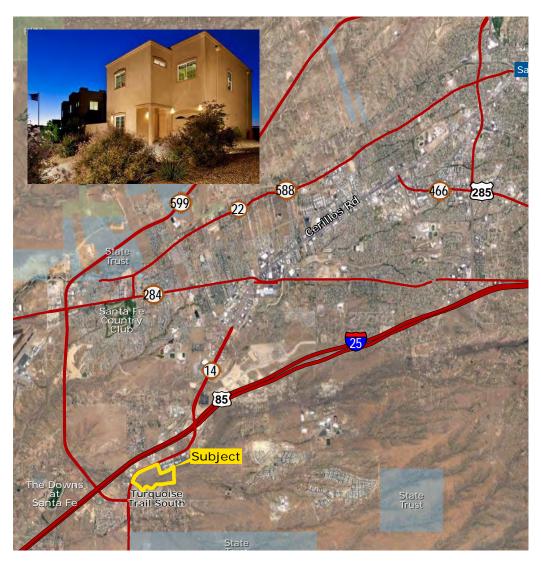
TURQUOISE TRAIL NORTH PHASE II

EXCLUSIVE LISTING | ±101 ACRES | SANTA FE, NEW MEXICO



Turquoise Trail North is the second phase of the Turquoise Trail community which is located in Santa Fe County, just outside of the Santa Fe city limits. Turquoise Trail North includes 290 platted residential lots on 37 acres (7.83 DUs), 64.4 acres of open space and 1.4 acres for commercial development.

This master planned new home community is adjacent to acres of parks and walking trails, and is conveniently located to shopping, employers and schools.

It is in close proximity to a Rail Runner station, State Highway 599 (Santa Fe by-pass) and Interstate 25 providing access to transit alternatives. The Rail Runner is a commuter train which runs between Santa Fe and Belen (approximately 100 miles). State Highway 599 carries traffic around Santa Fe to Los Alamos and Taos.

Turquoise Trail South (Phase I) has 185 home sites, with approximately 140 residences completed to date. Parks, walking trails, picnic areas and children's playground equipment are found throughout the community.

LOCATION Turquoise Trail North is located on the south side of New Mexico State Road 14, north of State Highway 599 and south of Interstate 25 in Santa Fe County, New Mexico.

SIZE 101.49 acres including a 1.4 acre commercial parcel and 64.4 acres of open space

ENTITLED LOTS 290 platted residential lots

PRICE \$2,500,000, cash at closing

ZONING The community is fully entitled with an approved residential/commercial master plan.

UTILITIES All offsite utility extensions and infrastructure are in place with utilities provided by City of Santa Fe. The City of Santa Fe Water Authority has confirmed water rights are available for the development. The sales price does not include the water rights necessary for the development of Phase II of Turquoise Trail.

AMENITIES The plat requires a significant amount of open space with numerous walking trails.

DEVELOPMENT STATUS Turquoise Trail North is an entitled and approved master plan. The entitlement includes a favorable affordable housing requirement. 15% of the houses must be sold to homebuyers meeting the affordable housing standards. This agreement pre-dates the current Santa Fe County requirement of 30%.

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6565 Americas Parkway NE, Suite 200, Albuquerque, NM 87110 cell 505.803.0881 | office 505.563.5627 | www.landadvisors.com The information contained herein is from sources deemed reliable. We have no reason to doubt its accuracy but do not guarantee it. It is the responsibility of the person

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TURQUOISE TRAIL NORTH INVESTMENT HIGHLIGHTS



This offering includes 290 individual platted home sites on 101.49 acres, including open space of 64.4 acres and 1.4 acres for commercial development which is located at the entrance to the development.

ACCESS TO UTILITIES Off-site infrastructure is complete with utility extensions. The City of Santa Fe Water Authority has confirmed water rights are available for the development. The sales price includes those water rights necessary for the development of Turquoise Trail North.

MASTER-PLANNED OPPORTUNITY Total approved density is 2.9 units per acre including 64.38 acres of open space. The density increases to 7.8 units when the open space is excluded. The plat includes 178 detached residential lots ranging in size from 40' x 100' to 38' x 80'. Additional parcels have been designed for duplex and triplex (attached housing) product. The attached product (112 homes) will be legally declared as part of the condominium regime and includes 12 live work units.

AFFORDABLE HOUSING The affordable housing requirement is subject to an affordable housing agreement with Santa Fe County that requires 43 homes (15%) be provided at an average sale price of approximately \$135,000. The specific lots and condominium units are specified in the agreement and mixed throughout the development.







SANTA FE

Founded in 1607 by Spanish explorers, Santa Fe is located at 7,200 feet above sea level making it the highest, as well as, being the oldest state capitol city in the United States. With a population of 70,000 it's the 4th largest city in the State of New Mexico

Santa Fe is consistently ranked among America's top 10 tourist destinations in the United States. Visitors are drawn to Santa Fe by its beautiful landscape and its culture, art and traditions. Santa Fe enjoys four distinct seasons complimented by 300 days of sunshine.

Santa Fe's tourism appeal is year round, with a seemingly endless stream of festivals and events in the summer, and the city's year-round art, shopping, cultural and culinary attractions are enhanced by nearby skiing in the winter. The City hosts 1,500,000 tourists annually, with hundreds of thousands of additional uncounted day visitors from nearby cities like Albuquerque.

Santa Fe, centrally located along I-25 in northern New Mexico, is approximately 55 miles north of Albuquerque and 380 miles south of Denver. Santa Fe has a local commuter airport, but most air needs are provided through the Albuquerque International Sunport Airport which serves 6,000,000 passengers every year.

The renowned unique earth-tone, pueblo-style Adobe architecture, and the many galleries and art venues make this city well-known and respected for its authentic creative style. Santa Fe is also the third largest art market in the country. More art is sold in Santa Fe than any other city in the United States other than New York and Los Angeles.

Tourism and state government employment are the cornerstone of Santa Fe's economy.

Santa Fe serves as home to many who commute to work daily at Los Alamos, National Laboratory about 45 minutes away which has limited housing alternatives. In addition, workers often commute from as far away as Albuquerque due to lack of affordable housing in the Santa Fe area. Turquoise Trail offers an affordable housing alternative.

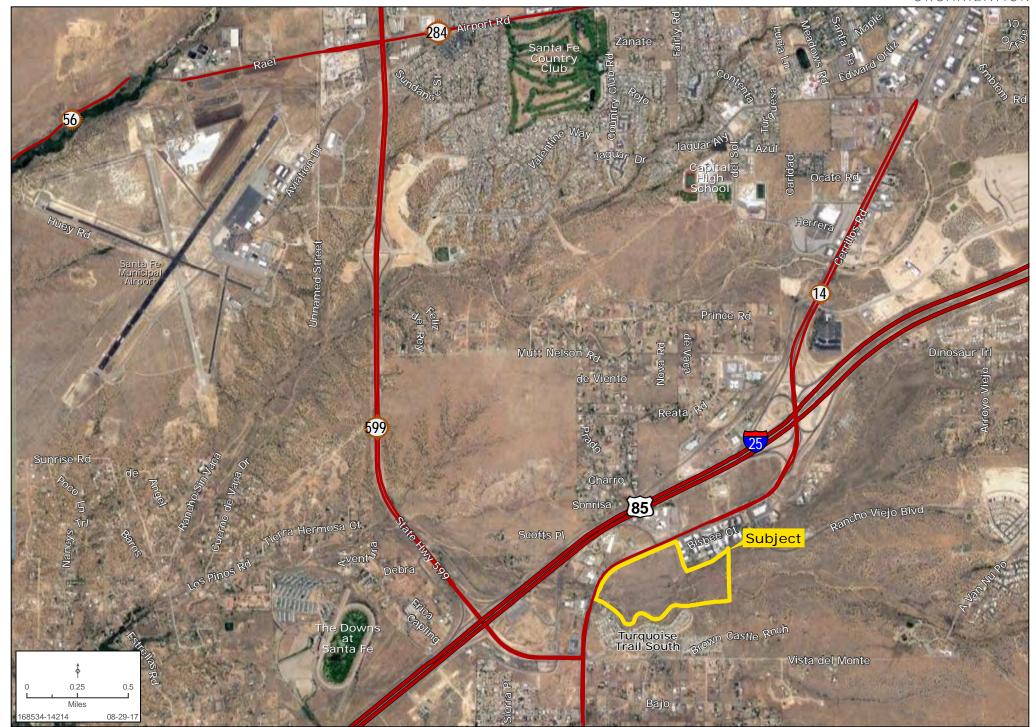
REGIONAL MAP





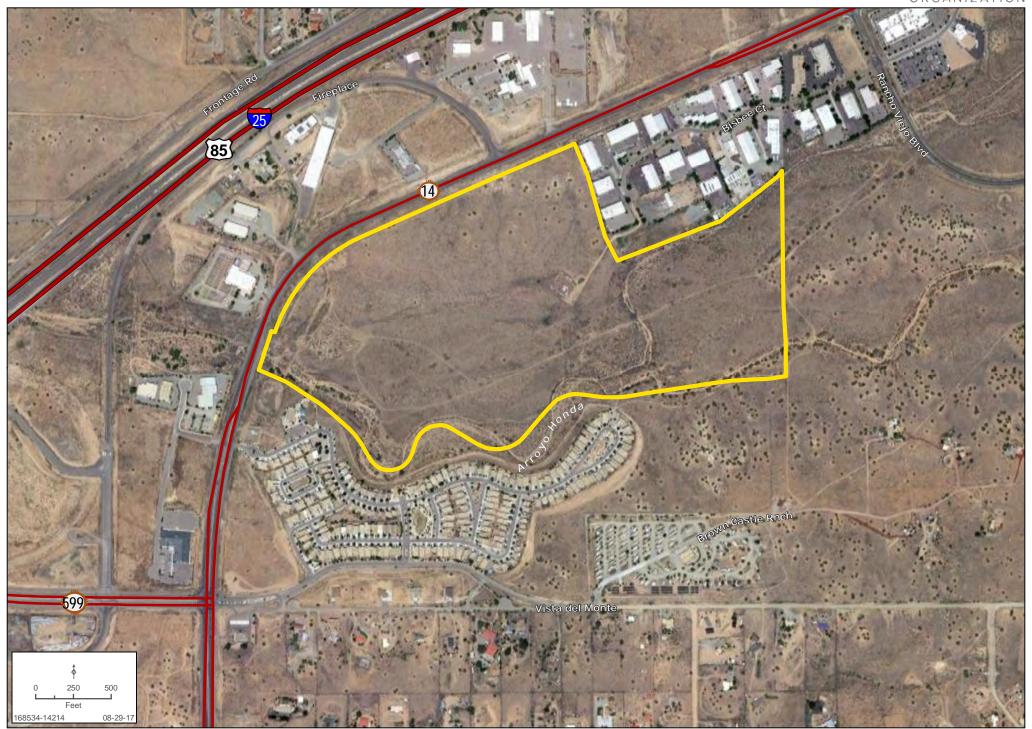
SURROUNDING AREA MAP





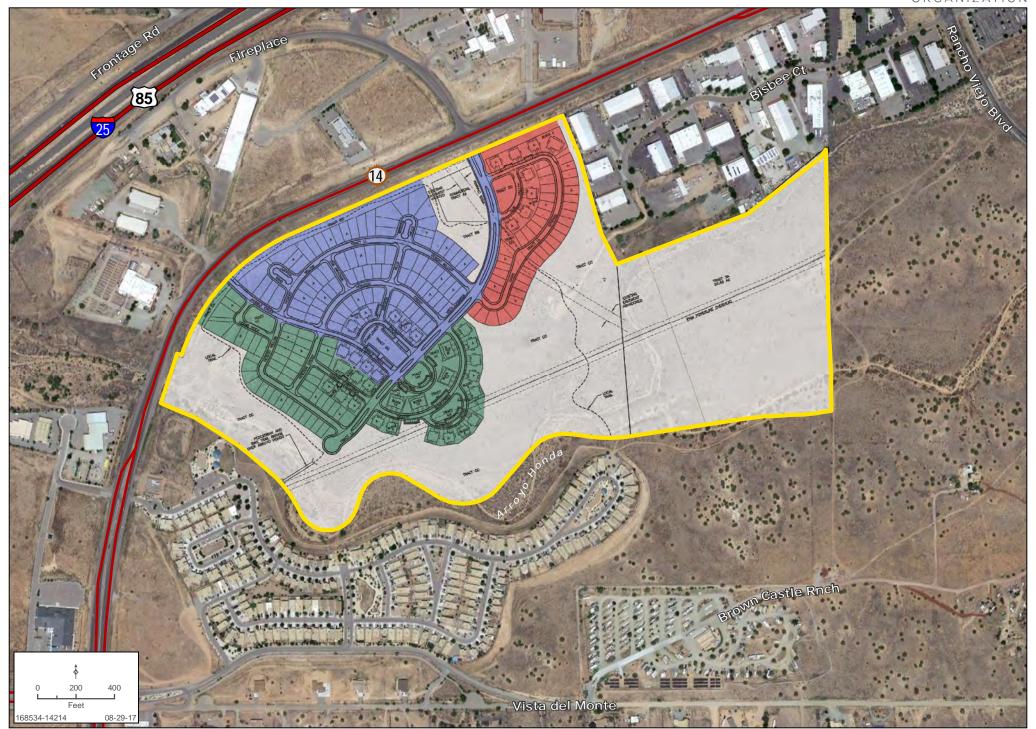
PROPERTY DETAIL MAP





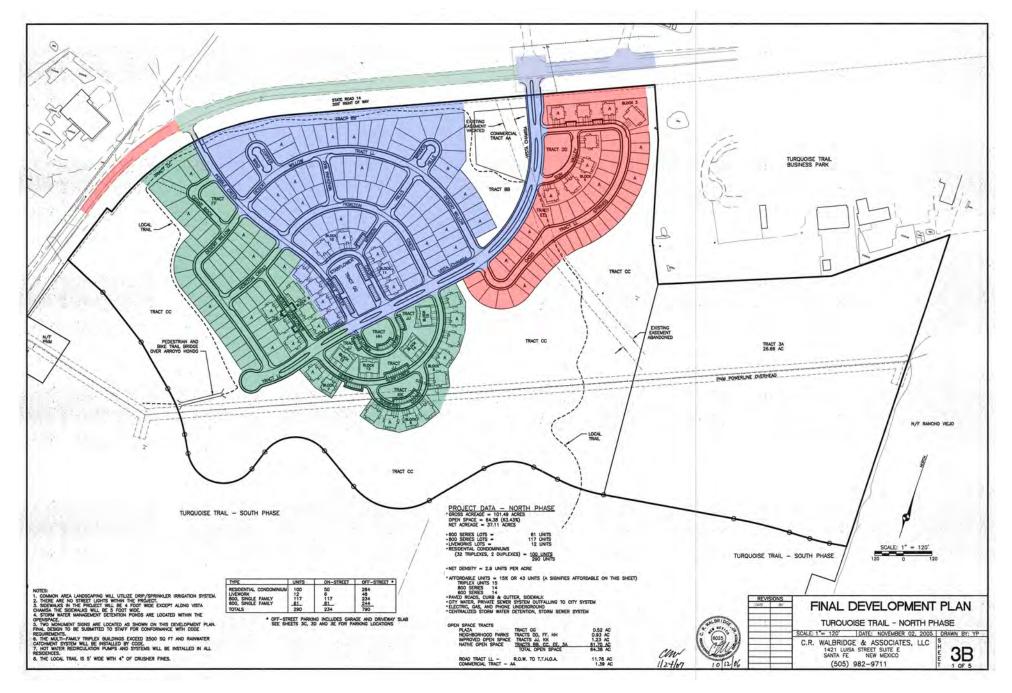
CONCEPTUAL PLAN MAP





TURQUOISE TRAIL NORTH SITE PLAN





TURQUOISE TRAIL NORTH ALTA SURVEY



