

COMMERCIAL DEVELOPMENT OPPORTUNITY LOOP 1604 / U. S. HIGHWAY 181 SAN ANTONIO, TEXAS

LOCATION: The property is located on the north corner of U. S. Highway 181 and

Southeast Loop 1604.

SIZE: 6.394 Acres

FRONTAGE: Approximately 502.25 feet along Loop 1604

Approximately 619.44 feet along Highway 181 Approximately 246.86 feet along Laguna Road

UTILITIES: Electricity: City Public Service indicates it has a 3-phase line

along S. E. Loop 1604.

Sewer: Septic is required.

Water: The City of Elmendorf indicates it has a 6 inch water

main along Highway 181 and S. E. Loop 1604 on the

property frontage.

Gas: Not Available.

Prospective buyers should retain an independent engineer to verify the location, accessibility and available capacity of all utilities.

ZONING: The property is unzoned in Bexar County outside the city limits of San

Antonio; however it is within the San Antonio Extraterritorial

Jurisdiction.

Prospective buyers should verify the zoning and permitted uses for the property with the appropriate governing authority.



DEMOGRAPHICS: 3 - mile 5 - mile 2018 Population Estimates: 5,490 12,218 Average Household Income: \$ 66,680 \$ 74,005

Source: U. S. Bureau of the Census, 2010 Census of Population and Housing. ESRI forecasts for 2018 and 2023.

TRAFFIC COUNT:

Most recent Texas Department of Transportation maps indicate 23,115 vehicles per day on U. S. Highway 181 just northwest of the property and 19,598 vehicles per day southeast of the intersection. The maps also show 5,605 on Loop 1604 northeast of its intersection with Highway 181 and 3,716 vehicles per day southwest of the intersection.

FLOOD PLAIN:

Federal Emergency Management Agency maps do not appear to indicate any 100 year flood plain on the property

TOPOGRAPHY:

The property is generally level to a gentle southerly slope.

EASEMENTS:

There are two electrical easements to service the property.

DEED

RESTRICTIONS: None of record.

AREA

DEVELOPMENT:

Developments in the intersection area include a Valero Corner

Store and Hot Stuff Pizza.

POTENTIAL USE:

The property's major intersection location offers opportunity for a

variety of retail and commercial services.

INVESTMENT:

\$1,949,658.48; \$7.00 per square foot

COMMENTS:

☐ The corner location makes the site one of the most appealing development options in the area.

☐ The property is located at a signalized intersection.

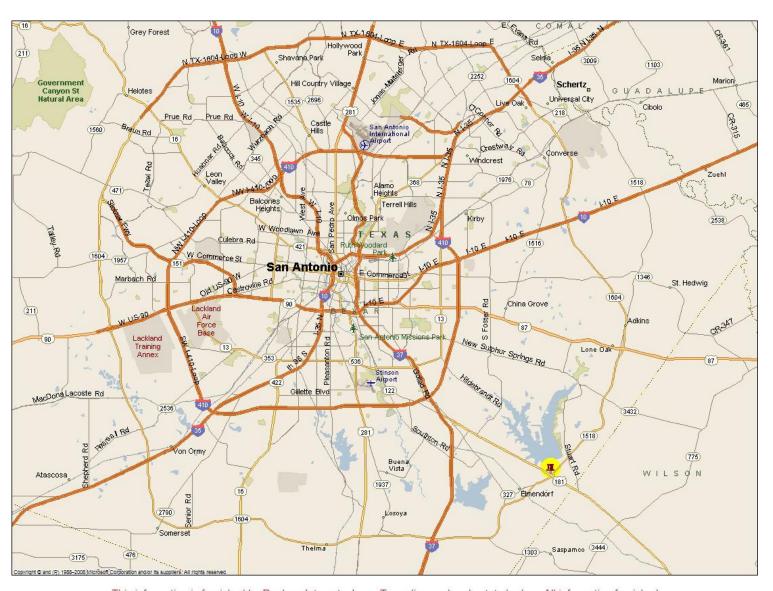
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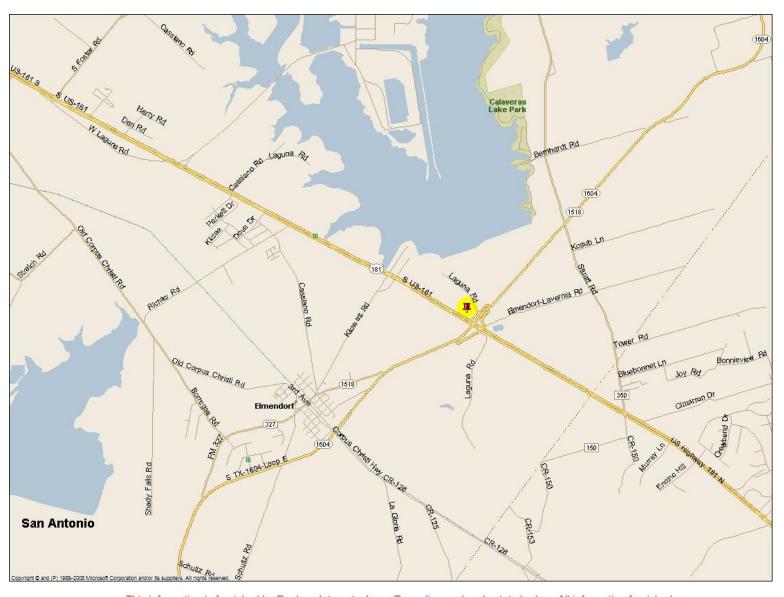


Location Map





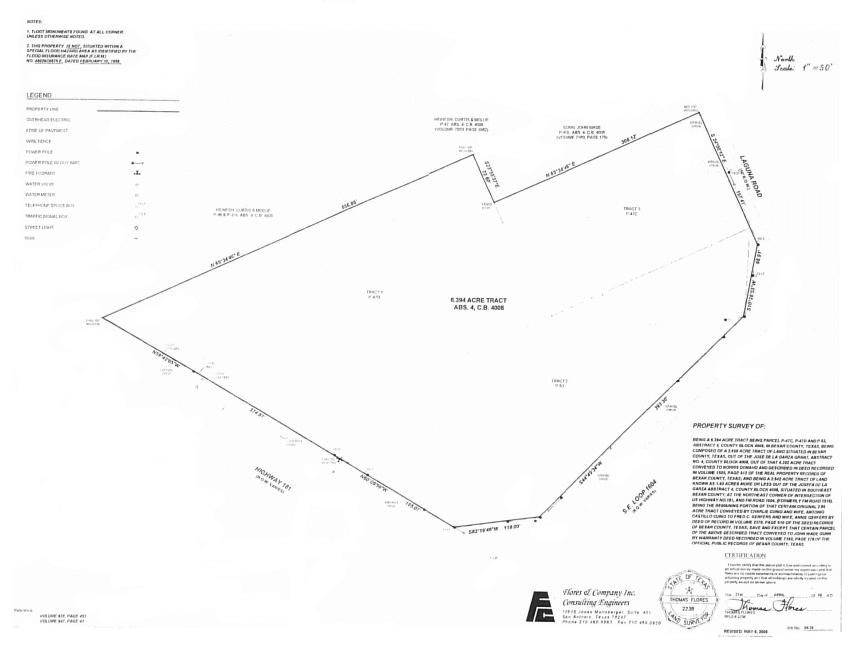
Area Map













DEMOGRAPHIC OVERVIEW

LOOP 1604 AT HIGHWAY 181

November 26, 2018

	3.0 Miles:	5.0 Miles:	7.0 Miles:
Population			
2010 Census	4,900	10,925	23,138
2018 Estimate	5,490	12,218	26,380
5 Year Projection	5,886	13,197	28,643
Households			
2010 Census	1,693	3,759	7,928
2018 Estimate	1,893	4,183	8,968
5 Year Projection	2,027	4,507	9,709
2018 Population by Race			
White	81.7%	82.8%	82.5%
Black	1.7%	2.1%	2.8%
Asian or Pacific Islander	0.3%	0.4%	0.6%
American Indian	0.9%	0.7%	0.8%
2018 Population by Ethnicity			
Hispanic Origin	58.0%	54.9%	51.7%
2018 Total Housing Units			
Owner-Occupied	1,544	3,535	7,540
Renter-Occupied	349	648	1,428
Average Household Size	2.90	2.92	2.93
2018 Household Income			
Income \$ 0 - \$15,000	10.7%	9.3%	8.1%
Income \$ 15,000 - \$24,999	12.7%	10.2%	9.4%
Income \$ 25,000 - \$34,999	9.3%	9.1%	9.3%
Income \$ 35,000 - \$49,999	13.2%	13.1%	12.4%
Income \$ 50,000 - \$74,999	25.1%	23.0%	21.3%
Income \$ 75,000 - \$99,999	9.6%	11.7%	14.2%
Income \$ 100,000 - \$149,999	12.5%	14.5%	16.5%
Income \$ 150,000 - \$199,999	4.0%	5.2%	4.8%
Income \$200,000 +	2.9%	3.8%	4.0%
Average Household Income	\$66,680	\$74,005	\$76,979
Median Household Income	\$52,663	\$56,607	\$60,151
Per Capita Income	\$22,983	\$25,475	\$26,317

Source: U.S. Bureau of the Census, 2010 Census of Population and Housing. ESRI forecasts for 2018 and 2023.

PROPERTY DISCLOSURE STATEMENT

As to the subject property, Roalson Interests, Inc. ("Broker") makes no warranties, representations or guarantees regarding the structural integrity, soundness or suitability, for any purpose, of any improvements which may be located on the property. Furthermore, Broker makes no warranties, representations or guarantees regarding any prior uses of the property or the nature and condition of the property, including, without limitation, (1) the water, soil and geology and the existence of any environmental hazards or conditions thereon (including, but not limited to, the presence of underground storage tanks, asbestos, radon, contaminated soil or hazardous substances), or the property's compliance with any applicable laws rules or regulations regarding such substances; and (2) the compliance of the property or its operation (past, present or future) with any building codes, laws, ordinances or regulations of any government or other body.

Broker does not have the technical expertise to either determine whether any improvements are in compliance with ADA requirements or to advise a principal on the requirements of the ADA. You are advised to contact an attorney, contractor, architect, engineer or other qualified professional of your own choosing to determine to what degree, if at all, ADA impacts the subject property.

Regarding the above items, any potential PURCHASER will rely solely on its own investigation of the property. Any information provided or to be provided, with respect to the property by Broker was obtained from sources deemed reliable but is in no way warranted or guaranteed by Broker. Broker has not made any independent investigation or verification of such information, and does not make any representations as to the accuracy or completeness of such information.

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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	Buyer/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov