

# 516 N 32nd St FOR LEASE



CBS



## PROPERTY HIGHLIGHTS

\$1,300/mo + utilities

- 1,800 SF retail/office space for lease
- New flooring and paint if willing to sign a 3 year lease or longer
- Extra storage available if needed
- Off street parking



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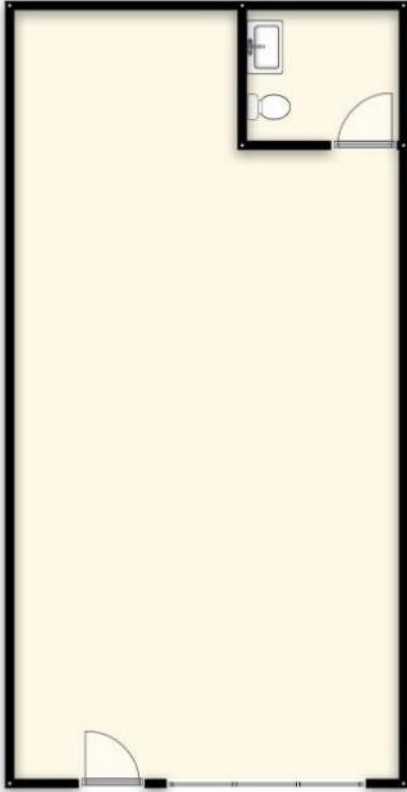
516 N 32ND ST, BILLINGS, MT 59101

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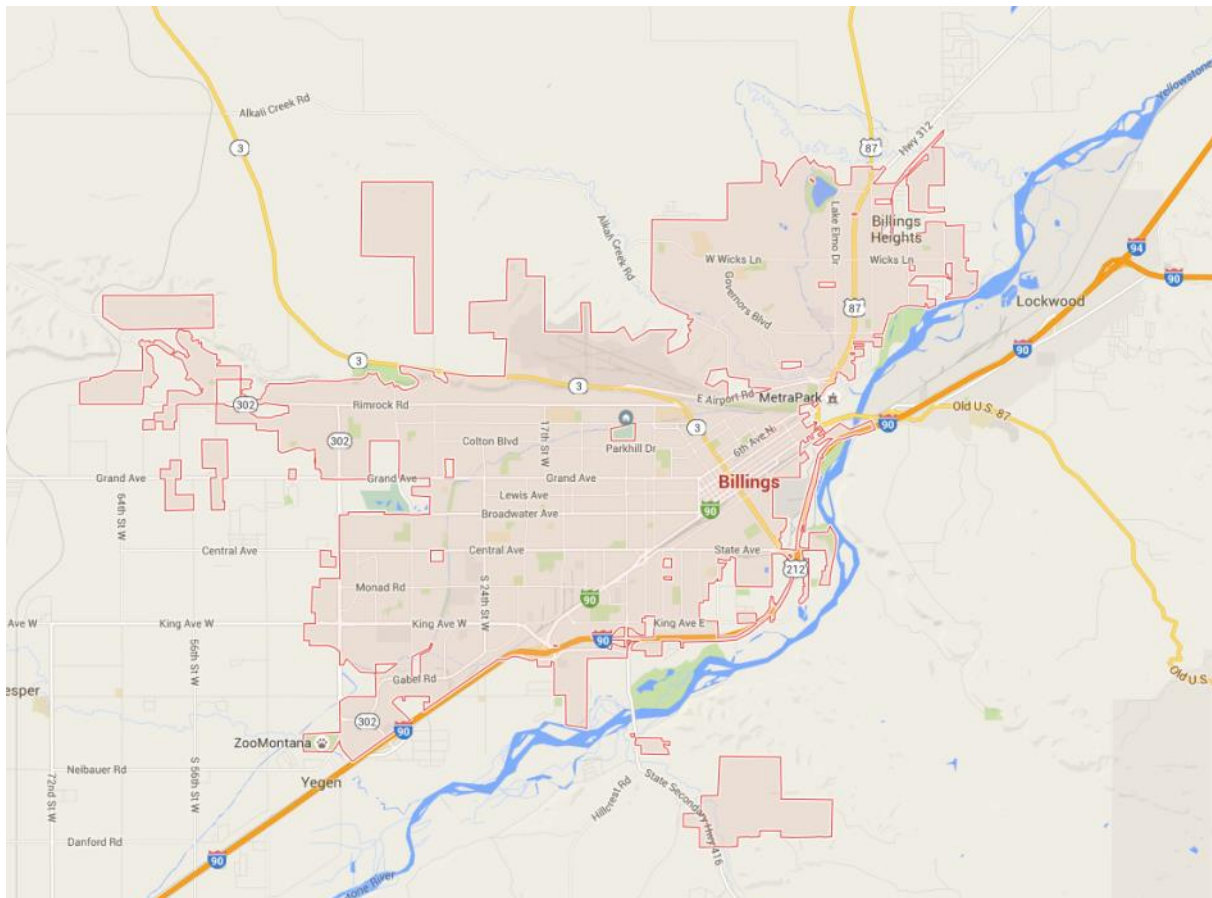


This affordable retail/office space is conveniently located downtown across from the Transwestern Towers. One great perk of this property is its additional off street parking for tenants and their customers. Landlord is willing to install new flooring (vinyl plank, carpet tile, etc) and repaint to tenant's desired colors if a 3 year lease is signed. Space is completely wide open for retail use or cubicles could be added to form a more traditional office setting.

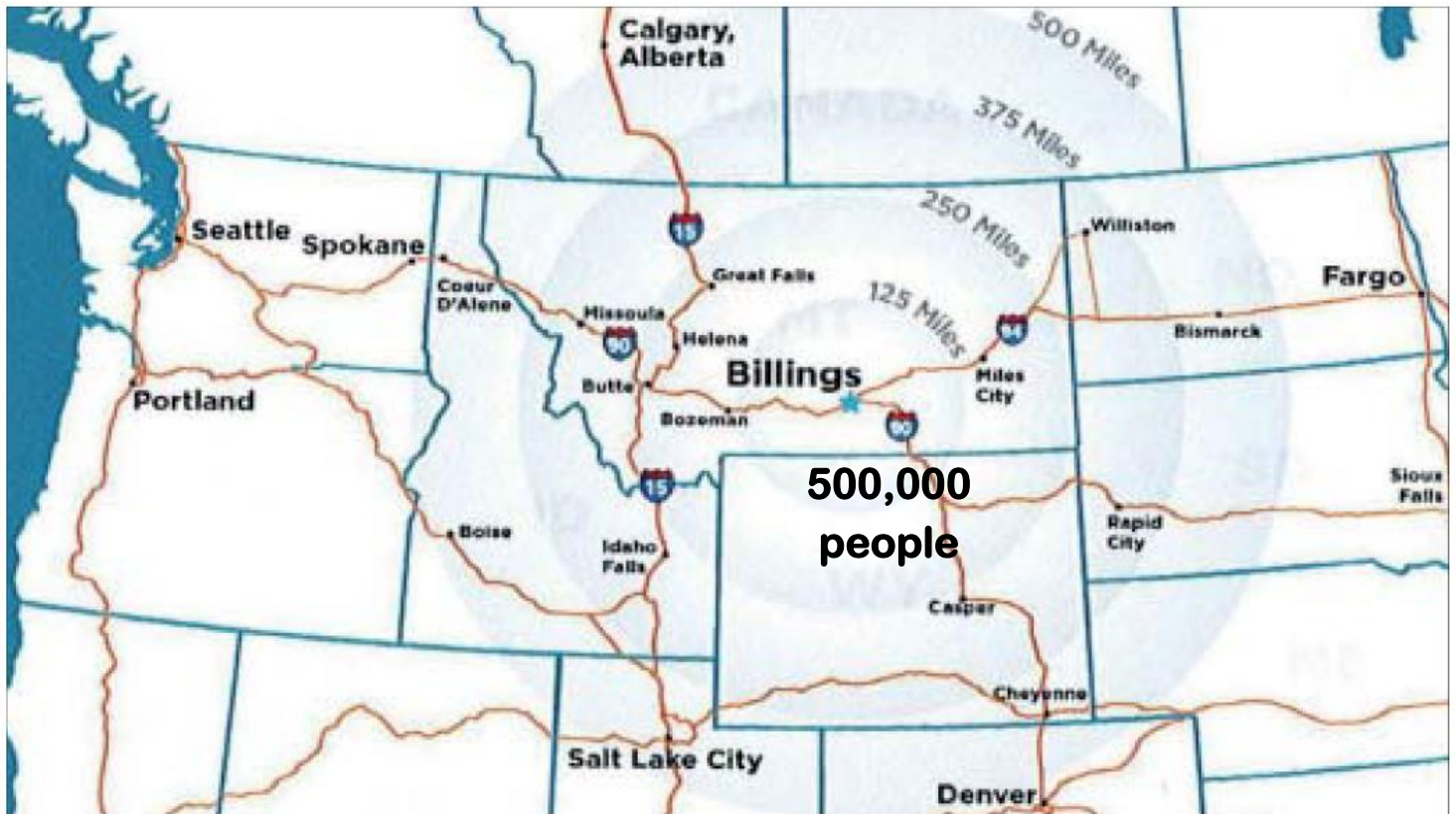


## ABOUT BILLINGS

- Largest city in Montana
- Trade and distribution hub for MT, WY, ND, and SD
- Foreclosure rate
  - Montana is the 4th lowest in country
- No sales tax
  - Attracts shoppers from neighboring states
- \$1 out of every \$7 spent in Billings
  - Compared to rest of Montana
- Favorable business climate
  - Montana ranked 6th out of 50 states

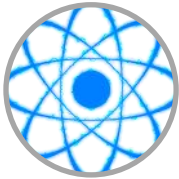


## BILLINGS TRADE AREA



## BILLINGS INDUSTRY

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### *ENERGY*

With shale formations, coal reserves, oil fields and farm facilities surrounding Billings, the location is ideal for upstream and mid stream oil and gas as well as other energy development companies.



### *HEALTHCARE*

Billings is home to two-state -of-the-art hospitals, Billings Clinic and St. Vincent Healthcare. Billings Clinic, a member of the Mayo Clinic Health Network, and St. Vincent Healthcare were recently awarded by Health grades for excellence in patient safety. These hospitals are the largest employers in the community and the state.



### *REGIONAL HEADQUARTERS*

Low labor costs and low effective tax rates makes Billings an ideal location for this industry sector. Between 2003 and 2010, Billings experienced an 8.4% compound annual growth rate in regional managing offices. Corporations like Wells Fargo and GE have had great success with back office operations, and companies like KOA and Avitus Group are headquartered in Billings.

## BILLINGS INDUSTRY

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### *DATA CENTERS & IT SERVICES*

Billings offers a very safe and reliable geographic location for housing data. Located on a major fiber optic route that runs from Minneapolis to Seattle, Montana's internet speeds are as fast as (or faster) anywhere in the nation. The investment put into fiber allows the state to embrace next generation technology and significant growth in the technology sector.



### *MANUFACTURING*

With extremely competitive natural gas prices and access to a population of over 10 million within a day's drive, Billings is a great place for manufacturing value-added food products, machinery and equipment, chemicals and plastics.



### *WAREHOUSING*

Located a day's drive from Denver, Calgary, Salt Lake and Spokane, Billings is well positioned as a warehousing and distributing hub. This industry continues to grow with FedEx Ground constructing a 146,000 sq. ft., \$38 million dollar facility and local companies expanding like Gardner Distributing and new manufacturing companies like Insulation Snakes. Billings is also home to a number of specialty trucking and logistics companies.



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## CONTACT INFORMATION

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For more information, please contact:

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