## EXCLUSIVE OFFERING PREVIEW

# The Colonnade

5500 Wayzata Boulevard Golden Valley, MN

A premier 16-story, Class A, 358,808 square foot trophy office tower located near the dynamic West End micro market



CAPITAL MARKETS | INSTITUTIONAL PROPERTIES

CBRE is pleased to present investors with the distinct opportunity to purchase The Colonnade, a premier 16-story Class A 358,808 square foot office tower. Located in the top performing I-394 submarket and the dynamic West End micro market, this well-known trophy asset offers investors a strong in-place cash flow with upside through rent growth and additional lease up.

## **INVESTMENT HIGHLIGHTS**



Premier class A trophy office tower



Superior location and accessibility with landmark visibility



Top performing asset in a leading Minneapolis submarket



Dynamic location offering urban conveniences within a millennial driven marketplace



Upside with proven rent growth, historical occupancy and below replacement cost value



Institutionally owned, featuring timeless finishes and amenities



THE COLONNADE

394

Top secondary market with proven sale liquidity



Minneapolis outperforms National unemployment through COVID-19



Top performing Minneapolis/St. Paul economy, home to 15 Fortune 500 Companies

PROPERTY SUMMARY		
Address	5500 Wayzata Boulevard   Golden Valley, MN	
Property Type	16-floor class A suburban office building	
Total Square Feet	358,808	
Site Size	5.16 Acres	
Occupancy	89%	
W.A.L.T.	4.9 years	
Year Built	1988	
Developer	Trammell Crow	

MAJOR TENANT SUMMARY			
TENANT	CREDIT/REVENUE	PSF	
PENTAIR	Moody's: Baa3	94,021	
Bell Constant Bank & Trust	\$6B in Assets	63,149	
	2019 Revenue: \$82.1M	45,914	
😝 BUFFALO WILD WINGS	Parent (Inspire Brands): S&P B	24,070	
Comcast.	Guarantor: S&P: A-	23,633	



## CONTACTS

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