RETAIL CONDO FOR SALE DEL RAY PLACE

1800 Mount vernon avenue | Alexandria, Virginia



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DELIVERS JANUARY 2019



OFFERING SUMMARY

| Sale Price: | \$1,600,000 |
|------------------|--------------------|
| Delivering: | JAN 2019 |
| Available Space: | 2,675 sf |
| Parking: | 8 reserved spaces |
| Condo Fee: | \$1,300/month |
| Zoning: | (CL)Commercial Low |
| Clear Height: | 12' slab to slab |

PROPERTY OVERVIEW

With Amazon now coming to Northern Virginia, neighborhoods adjacent to Crystal City and Potomac Yard have experienced a quick and strong uptick in interest, and Del Ray is one of these. In the heart of this neighborhood, the newest development project, Del Ray Place, is a mixed-use property located less than one mile from the Virginia Tech Innovation Center-an integral component of the Amazon campus. With quick access to Route 1 and the Braddock Road Metro station, this contemporary, technology-forward property will offer 2,675 sf of street retail space to serve the building's 49 one and two bedroom residential condominiums and the surrounding vibrant neighborhood. Venting for future restaurant will be in place along with the opportunity for outdoor dining. The thoughtful design of the project by the developer, Brookfield Residential, furthers the trend of urbanization and growth of this vibrant neighborhood, already popular young singles and families.

PERMITTED USES

The Development Special Use Permit (DSUP) has approved this space to be used for retail, personal service uses and restaurants as defined by the City of Alexandria Zoning Ordinance.



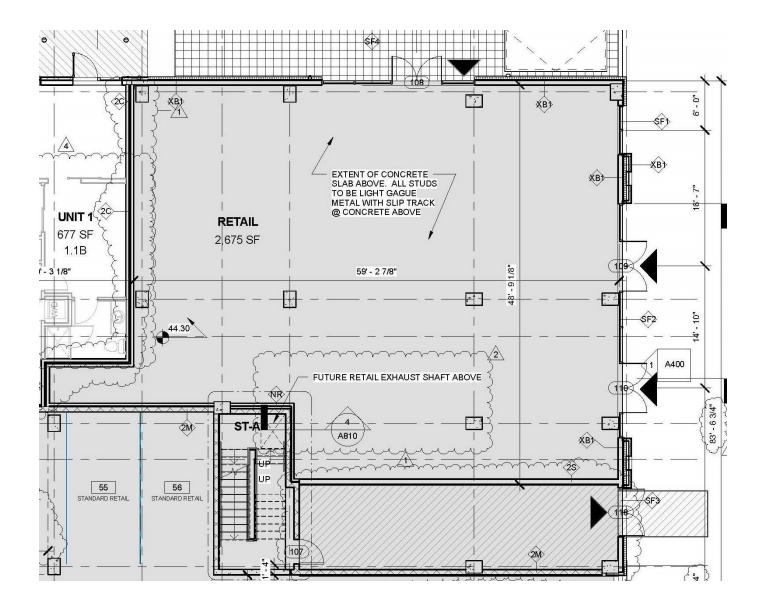
PROPERTY HIGHLIGHTS

- Neighborhood street retail unit on the vibrant Mt. Vernon Avenue in the heart of the Del Ray neighborhood
- · Permitted uses include retail, personal services, and restaurants
- Air shaft venting to rooftop for potential food users is planned
- Opportunity for outdoor dining
- Will be delivered in "cold dark shell" condition, fully demised with fire-rated drywall, sprinkler system; utilities and meters stubbed out
- 47' frontage on Mt. Vernon Avenue, neighborhood-focused and pedestrian-rich retail environment
- 8 reserved parking spaces
- Monthly condo fee \$1,300
- Quick access to Route 1 (.4 miles), National Airport (3 miles)
- Braddock Road Metro station .8 miles; two blocks to Capital Bikeshare; DASH bus to King Street Metro, Potomac Yard; Metro Bus to Pentagon, Ballston, and Rosslyn Metro stations
- Local dining: Del Ray Cafe, Junction Bakery & Bistro, Stomping Ground, Holy Cow, Del Ray Pizzeria, Swing's Coffee, Evening Star
- Fitness amenities: MV Crossfit, YMCA, Core Wellness & PT, Foundation Fitness, Orange Theory, Mind the Mat, Yoga in Daily Life, and Ease Yoga
- Within blocks: US post office, CVS, Walgreens, gas stations, three banks, as well as local favorites including Kiskadee, Purple Goose, VéloCity Bicycle Cooperative, among others

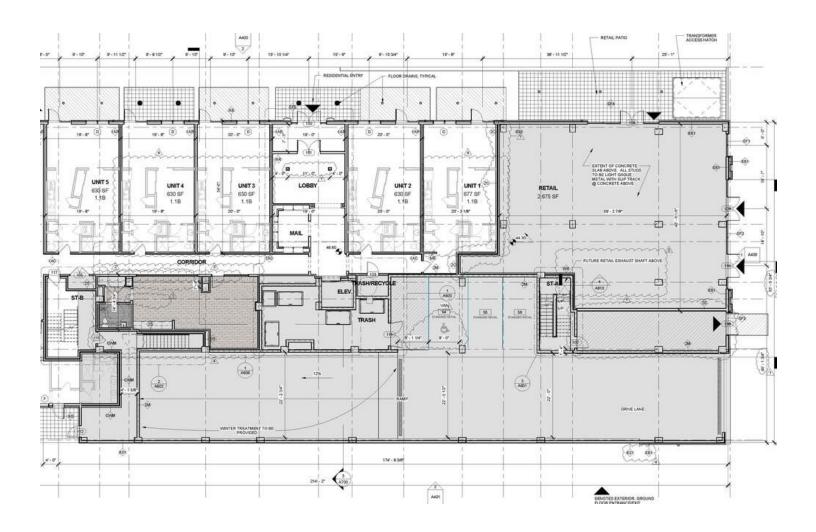




RETAIL SPACE | FLOOR PLAN



FLOOR PLAN | GROUND FLOOR



NEIGHBORHOOD FAVORITES



DEMOGRAPHICS



| POPULATION | 1 MILE | 2 MILES | 3 MILES |
|---------------------|-----------|-----------|-----------|
| TOTAL POPULATION | 28,624 | 82,077 | 159,161 |
| MEDIAN AGE | 36.9 | 36.8 | 36.3 |
| MEDIAN AGE (MALE) | 36.0 | 36.9 | 36.4 |
| MEDIAN AGE (FEMALE) | 37.5 | 37.2 | 36.6 |
| HOUSEHOLDS & INCOME | 1 MILE | 2 MILES | 3 MILES |
| TOTAL HOUSEHOLDS | 12,428 | 38,436 | 77,809 |
| # OF PERSONS PER HH | 2.3 | 2.1 | 2.0 |
| AVERAGE HH INCOME | \$130,875 | \$133,508 | \$119,648 |
| AVERAGE HOUSE VALUE | \$605,964 | \$625,967 | \$588,141 |

* Demographic data derived from 2010 US Census



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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Tartan Properties Commercial in compliance with all applicable fair housing and equal opportunity laws.

