

For further information, please contact our exclusive agent:

ROSS KAPLAN Senior Managing Director 212.850.5418 rkaplan@ngkf.com

**Newmark Grubb Knight Frank** 

Retail















## space features

- Approximately 21,000 square feet of ground floor retail space available; four divisions possible
- Located at the base of a 710-unit residential development
- Excellent visibility, with 310 feet of linear frontage along 28th Street and 45 feet along Eleventh Avenue
- 19-foot ceiling heights
- · Provision for restaurants are available
- · A main entrance to the High Line is located adjacent to the front of the building on West 28th Street
- Parking garage for over 140 cars located in the building
- Possession estimated to be fourth guarter, 2014



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"All around, construction is buzzing and the landscape is filling up with new buildings and warehouse converions, funky and sleek condominiums, hotels, galleries and public spaces designed by big-name architects like Frank Gehry, Jean Nouvel, Richard Meier and Annabelle Selldorf."

"In the last four years, 27 residential projects have come on the market in West Chelsea."

- The New York Times, November 2010

Chosen as the #1 "Next Big Neighborhood" by  $\sqrt{L}W_{c}VORK_{c}$  , April 2011

### demand drivers

- The High Line Park averages approximately 2 million visitors each year
- The park stretches from Gansevoort Street in the Meatpacking District and will extend through Hudson Yards in 2014
- Phase 2, stretching from West 20th Street to West 30th Street opened in June of 2011
- 7 line subway extension set to open in 2014
- 2.3 million square feet of commercial space at Starret Lehigh Building, tenants include: Under Armour, Tommy Hilfiger USA, Polo Ralph Lauren, Johnson & Johnson and Hugo Boss

## commercial statistics

- 7,803,084 square feet of office space that include Tech and Media companies such as: Google, EMI Entertainment World, Oxygen Media, Scripps Network and Time Warner Entertainment/NY1, Martha Stewart Living Omnimedia and retailers that include: Club Monaco, Hugo Boss, and the School of Visual Arts
- Hotel supply of 35,854 rooms and 7,523 under construction
- Javits Convention Center with over 1,000,000 attendees per year

#### residential statistics

• 9,246 new units expected to be delivered in a market of already 61,726 units\*

\*As provided by REBNY







# demographics

RADIUS	AVERAGE HOUSEHOLD INCOME
1/4 Mile	\$75,000
1/2 Mile	\$100,000
3/4 Mile	\$105,000

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