#### FOR SALE > INVESTMENT

# Coastal Retail



625 - 635 SOUTH CLEVELAND ST. & 214 - 222 WISCONSIN ST, OCEANSIDE, 92054







#### Investment Highlights

- > Coastal Location On A Prominent Corner
- > Ten Small Commercial / Retail Suites
- > Historically 100% Leased
- > Located Within The Downtown Redevelopment Project Area
- Walking Distance To Downtown Oceanside And Beach
- > Upside In Rents

### 2010 Revenue And Expenses

HISTORICAL	ANNUALLY
Rental Income	\$88,263
Operating Expenses	(\$20,667)
Net Operating Income (NOI)	\$67,594

#### **Property Description**

PRICE: \$699,000\*

CAP RATE: 9.67%\*\*

APN: 150-378-05-00

BUILDING SIZE: 8,808 Square Feet

LAND AREA: 0.34 Acres (14,998 Square Feet)

ZONING: D- Downtown District- Subdistrict II

\*The property is in a receivership and offers are subject to overbid and court approval. Please contact the Brokers for details on procedures, terms and conditions for approval of a sale.

\*\*Based on the 2010 NOI of \$67,594/year

## Parcel Map







### Contact Us

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**PROPERTY** 



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