Results Driven Retail Solutions <sup>st</sup>

Barnard Commercial Real Estate

# 12436 SE Powell

12436 SE Powell Blvd, Portland OR 97236

This is a stand alone building located just East of SE 122nd on Powell Blvd. Powell Blvd is a highly trafficked street with an average traffic count of 21,379 cars per day both East and West bound combined in addition to being on the trimet bus line. This building has two entrances, one facing the parking lot and one facing Powell Blvd. The Original building was 2,400 square feet, built in 1946 and a 700 square foot addition was permitted and added between 2008 and 2010. There are approximately 16 off street parking spaces adjacent to the building. The property has previously been used as a restaurant, all former fixtures have been removed and plumbing has been capped but the infrastructure should still remain.



**Demographics** 

3 Mile

169,341 403,780

1 Mile

28,369

Average HH \$48,859 \$56,104

Population:

Income:

5 Mile

\$63,735



## FOR SALE

#### Income investment or owner/user property

9,347 SF Lot

+/- 3,100 SF Building

**PRICE: \$680,000** \$220 per square foot - 7.4% cap rate

> Rental Income: \$4,200/month \$50,400/Year

Increases to \$4,500/month October 1, 2017 \$54,000/Year

## **Expenses:**

Tenant pays \$191 per month towards taxes and insurance \$2,292 per year

# Leased through September 30, 2018

503.675.0900| Email: info@barnardcommercial.com | **www.barnardcommercial.com** Mail: 6650 SW Redwood Lane, Suite 330, Portland OR 97224

All information contained herein was obtained from sources deemed reliable. No guarantee is made with respect to accuracy. Specifications subject to change without notice.

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