Property Profile



FAMILY VIDEO-ANCHORED RETAIL FOR LEASE

146 South Venoy Road Westland, MI



Focus.

Strategy.

Results.

www.gerdomrealty.com

RETAIL FOR LEASE

146 South Venoy Road Westland, MI 48186



Location: SWC South Venoy Road & Cherry Hill Road Max Available: 2,000 SF

Zoning: CB-2; Shopping Center Commercial Pricing: TBD

Total Size: 7,000 SF NNN: Est. at \$3.89psf

Comments: Join Family Video at the southwest corner of South Venoy Road and Cherry Hill Road,

surrounded by dense residential population. This 7,000 SF Family Video will continue operating, but would demise down to allow for about 1,200-2,000 SF of available space on an end cap. This is perfect for any retail, food, office, or service user who would like locate next to a successful operating business and benefit from the built-in foot traffic supplied by Family Video. The building has curb cuts on both Venoy and Cherry Hill Roads and is accessible from the

adjacent 7/11 store. Family Video will work with you on your proposed layout.

*We also have similar opportunities at other southeast Michigan Family Video locations. Contact broker for details.

	1 mi radius	3 mi radius	5 mi radius	10 min drivetime
Population	15,089	113,027	252,307	278,887
Households	6,218	48,062	105,036	115,716
Average HH Income	\$61,997	\$53,993	\$61,482	\$63,443
Employees	2,393	38,161	104,394	109,388
Median Age	38.1	37.4	37.2	37.4

Listing Agent: Jordan Jerore

Email: jjerorel@gerdomrealty.com

Listing Agent: Michael Murphy

Email: mmurphy@gerdomrealty.com

Listing Agent: Tjader Gerdom

Email: tgerdom@gerdomrealty.com

Gerdom Realty & Investment

44725 Grand River Avenue, Suite 102

Novi, Michigan 48375 Phone: 248.242.6766 Fax: 866.301.9543

94 40 eridian wnship Warren Chath take St Clay 96 Detroit Ann Arbor Dearborn ckson 401 77 3 23 Adrian Toledo (20) OTOTO Map data ©2016 Google

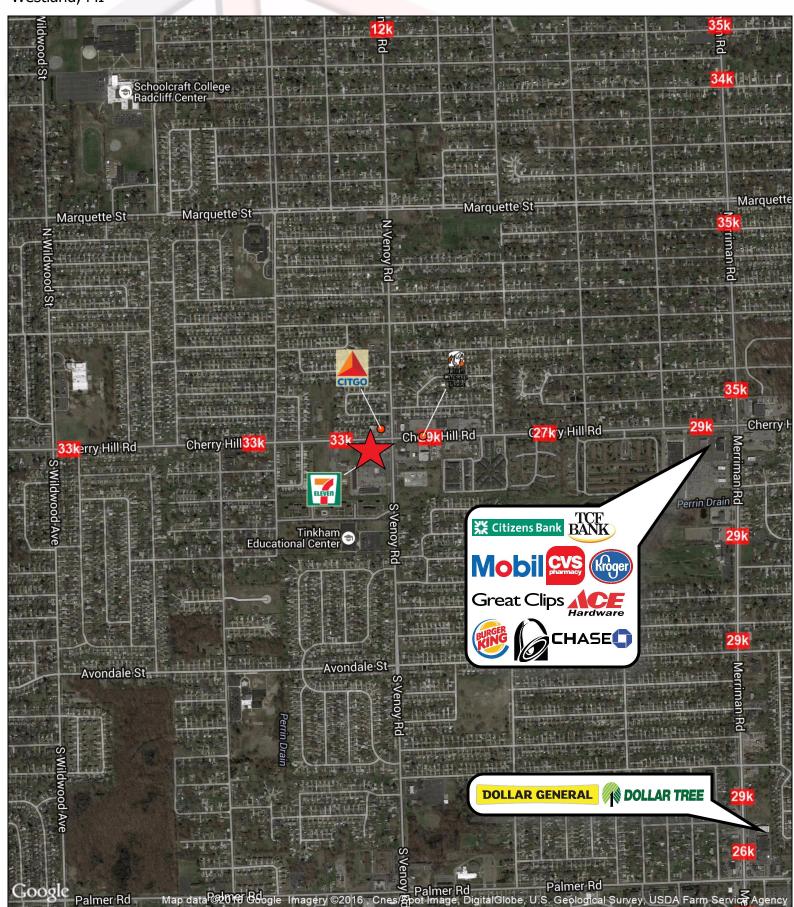
Sar

All information contained herein was obtained from sources deemed reliable however we cannot warrant or guarantee its accuracy.

Aerial Photograph

146 South Venoy Road Westland, MI

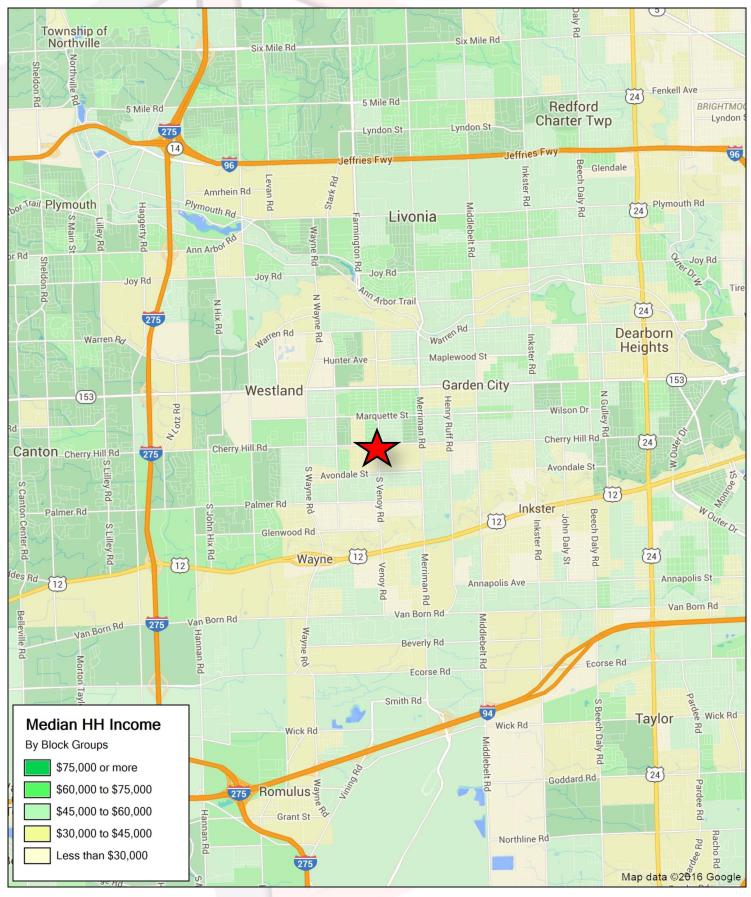




Income Density Map

146 South Venoy Road Westland, MI

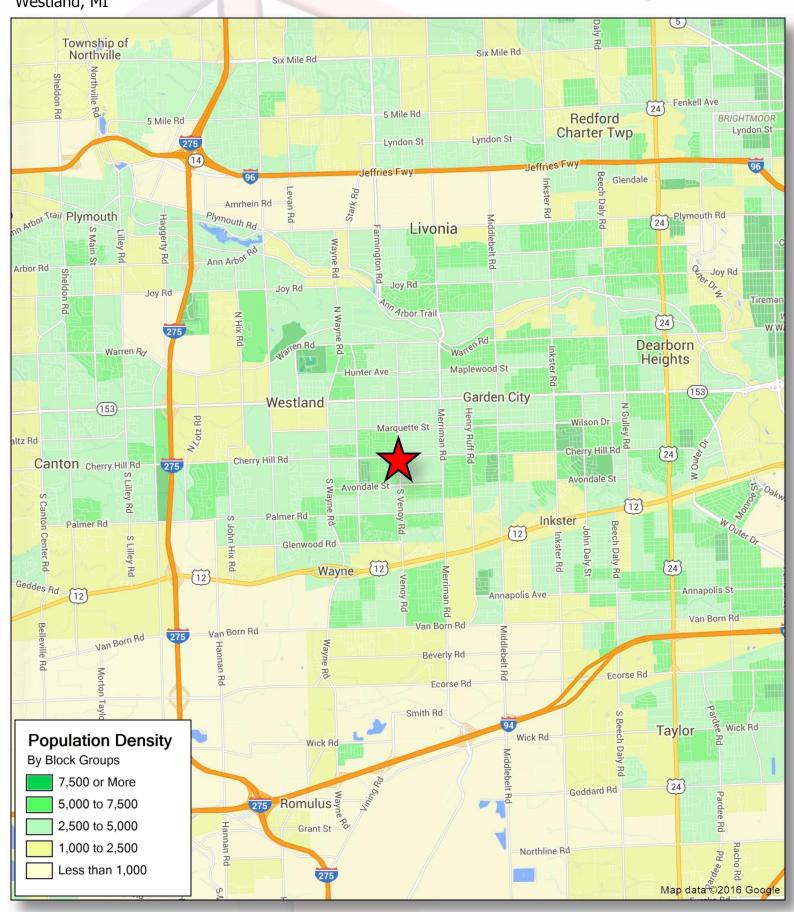




Population Density Map

146 South Venoy Road Westland, MI





Photographs

146 South Venoy Road Westland, MI











FULL PROFILE

2000-2010 Census, 2016 Estimates with 2021 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.3096/-83.3640

RF1 FAMILY VIDEO-ANCHORED RETAIL FOR LEASE 10 min 1 mi radius 3 mi radius 5 mi radius drivetime Westland, 146 South Venoy Road 2016 Estimated Population 15,574 113,077 253,649 278,887 **POPULATION** 2021 Projected Population 14,869 109,047 244,960 269,186 298,700 2010 Census Population 16,949 120,613 271,563 2000 Census Population 18,389 129,249 281,197 307,763 -0.7% Projected Annual Growth 2016 to 2021 -0.9% -0.7% -0.7% Historical Annual Growth 2000 to 2016 -1.0% -0.8% -0.6% -0.6% 2016 Estimated Households 6,398 48,017 105,622 115,716 HOUSEHOLDS 2021 Projected Households 113,897 6,235 47,211 104,024 2010 Census Households 6,746 49,656 109,665 120,199 2000 Census Households 7,009 51,995 112,307 122,857 -0.3% Projected Annual Growth 2016 to 2021 -0.5% -0.3% -0.3% Historical Annual Growth 2000 to 2016 -0.4% -0.5% -0.5% -0.4% 2016 Est. Population Under 10 Years 12.2% 12.5% 12.7% 12.7% 12.9% 2016 Est. Population 10 to 19 Years 12.8% 12.7% 12.8% 13.9% 2016 Est. Population 20 to 29 Years 13.0% 14.3% 14.1% AGE 19.3% 2016 Est. Population 30 to 44 Years 20.0% 19.2% 19.4% 20.6% 2016 Est. Population 45 to 59 Years 20.8% 20.7% 20.6% 14.0% 2016 Est. Population 60 to 74 Years 14.4% 14.3% 14.0% 2016 Est. Population 75 Years or Over 6.8% 6.3% 6.5% 6.5% 2016 Est. Median Age 37.4 38.0 37.3 37.3 2016 Est. Male Population 49.1% 48.1% 48.1% 48.1% 51.9% 2016 Est. Female Population 50.9% 51.9% 51.9% 32.9% 2016 Est. Never Married 31.2% 35.9% 33.6% 2016 Est. Now Married 45.6% 38.9% 43.0% 44.0% 2016 Est. Separated or Divorced 17.4% 16.1% 15.8% 14.7% 2016 Est. Widowed 8.5% 7.8% 7.3% 7.3% 2016 Est. HH Income \$200,000 or More 1.3% 1.3% 2.1% 2.3% 4.3% 2016 Est. HH Income \$150,000 to \$199,999 4.1% 2.9% 3.8% 2016 Est. HH Income \$100,000 to \$149,999 10.9% 9.2% 11.8% 12.5% 2016 Est. HH Income \$75,000 to \$99,999 14.1% 12.0% 12.9% 13.3% 2016 Est. HH Income \$50,000 to \$74,999 19.0% 19.1% 22.1% 19.2% NCOME 14.5% 2016 Est. HH Income \$35,000 to \$49,999 16.3% 15.9% 15.0% 2016 Est. HH Income \$25,000 to \$34,999 11.7% 10.7% 11.5% 11.1% 2016 Est. HH Income \$15,000 to \$24,999 10.8% 12.4% 11.1% 10.9% 2016 Est. HH Income Under \$15,000 9.0% 15.7% 12.9% 12.4% 2016 Est. Average Household Income \$61,863 \$53,851 \$61,433 \$63,443 2016 Est. Median Household Income \$52,935 \$45,538 \$52,477 \$54,332 2016 Est. Per Capita Income \$25,417 \$22,927 \$25,645 \$26,381 2016 Est. Total Businesses 339 3,826 9,192 10,142 104,535 109,388 2016 Est. Total Employees 2,405 38,130

FULL PROFILE

2000-2010 Census, 2016 Estimates with 2021 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.3096/-83.3640

					RF1
FAMI	LY VIDEO-ANCHORED RETAIL FOR LEASE	1 mi radius	3 mi radius	5 mi radius	10 min
West	land, 146 South Venoy Road				drivetime
	2016 Est. White	85.5%	72.9%	72.4%	72.9%
Ιш	2016 Est. Black	9.2%	20.6%	19.7%	18.8%
RACE	2016 Est. Asian or Pacific Islander	1.8%	2.3%	4.0%	4.3%
~	2016 Est. American Indian or Alaska Native	0.4%	0.4%	0.4%	0.3%
	2016 Est. Other Races	3.1%	3.8%	3.6%	3.6%
0	2016 Est. Hispanic Population	631	4,569	10,078	11,033
HISPANIC	2016 Est. Hispanic Population	4.1%	4.0%	4.0%	4.0%
SP	2021 Proj. Hispanic Population	4.9%	4.8%	4.7%	4.7%
I	2010 Hispanic Population	3.5%	3.5%	3.5%	3.5%
	2016 Est. Adult Population (25 Years or Over)	10,700	76,591	171,523	188,525
<u>(</u>	2016 Est. Elementary (Grade Level 0 to 8)	2.4%	3.0%	3.2%	3.2%
EDUCATION (Adults 25 or Older)	2016 Est. Some High School (Grade Level 9 to 11)	6.9%	9.2%	7.7%	7.2%
A P	2016 Est. High School Graduate	38.0%	35.8%	31.7%	30.2%
S &	2016 Est. Some College	28.7%	27.4%	26.3%	26.0%
요왘	2016 Est. Associate Degree Only	8.7%	9.2%	9.0%	9.2%
₹	2016 Est. Bachelor Degree Only	10.5%	10.9%	14.3%	15.6%
	2016 Est. Graduate Degree	4.8%	4.6%	7.8%	8.6%
Ŋ	2016 Est. Total Housing Units	7,097	53,937	118,231	129,209
HOUSING	2016 Est. Owner-Occupied	71.9%	56.4%	60.6%	61.6%
S	2016 Est. Renter-Occupied	18.3%	32.6%	28.7%	28.0%
Ĭ	2016 Est. Vacant Housing	9.8%	11.0%	10.7%	10.4%
Ä	2010 Homes Built 2005 or later	1.8%	1.8%	2.4%	2.3%
BUILT BY YEAR	2010 Homes Built 2000 to 2004	2.8%	3.5%	4.5%	4.5%
≽	2010 Homes Built 1990 to 1999	6.0%	8.5%	9.8%	9.7%
15	2010 Homes Built 1980 to 1989	5.5%	7.4%	7.5%	8.0%
Ι∭	2010 Homes Built 1970 to 1979	10.8%	14.3%	14.7%	15.8%
	2010 Homes Built 1960 to 1969	17.7%	18.1%	15.8%	15.4%
HOMES	2010 Homes Built 1950 to 1959	42.0%	29.2%	28.1%	27.0%
오 보	2010 Homes Built Before 1949	13.5%	17.2%	17.2%	17.3%
	2010 Home Value \$1,000,000 or More	0.4%	0.3%	0.4%	0.4%
	2010 Home Value \$500,000 to \$999,999	0.9%	0.8%	0.9%	1.0%
	2010 Home Value \$400,000 to \$499,999	0.8%	0.7%	0.9%	0.9%
S	2010 Home Value \$300,000 to \$399,999	2.2%	2.2%	3.1%	3.3%
ÜĚ	2010 Home Value \$200,000 to \$299,999	7.1%	7.8%	11.2%	12.4%
HOME VALUES	2010 Home Value \$150,000 to \$199,999	16.8%	17.5%	19.8%	20.5%
鱼	2010 Home Value \$100,000 to \$149,999	37.6%	30.9%	27.2%	26.5%
OM	2010 Home Value \$50,000 to \$99,999	26.1%	28.5%	25.1%	24.1%
I	2010 Home Value \$25,000 to \$49,999	4.3%	6.5%	6.2%	5.7%
	2010 Home Value Under \$25,000	3.9%	4.6%	5.3%	5.2%
	2010 Median Home Value	\$120,425	\$117,238	\$127,268	\$131,342
	2010 Median Rent	\$914	\$631	\$676	\$685

FULL PROFILE

2000-2010 Census, 2016 Estimates with 2021 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.3096/-83.3640

RF1							
	LY VIDEO-ANCHORED RETAIL FOR LEASE	1 mi radius	3 mi radius	5 mi radius	10 min drivetime		
Westland, 146 South Venoy Road							
	2016 Est. Labor Population Age 16 Years or Over	12,465	90,343	201,692	221,427		
LABOR FORCE	2016 Est. Civilian Employed	61.3%	59.4%	60.8%	61.4%		
	2016 Est. Civilian Unemployed	2.8%	3.3%	3.0%	2.9%		
	2016 Est. in Armed Forces	-	-	-	-		
	2016 Est. not in Labor Force	35.9%	37.3%	36.1%	35.7%		
	2016 Labor Force Males	48.6%	47.2%	47.2%	47.2%		
	2016 Labor Force Females	51.4%	52.8%	52.8%	52.8%		
	2010 Occupation: Population Age 16 Years or Over	7,375	49,628	115,315	127,502		
	2010 Mgmt, Business, & Financial Operations	8.7%	9.9%	11.7%	12.2%		
7	2010 Professional, Related	19.7%	16.6%	19.9%	21.0%		
OCCUPATION	2010 Service	19.6%	21.5%	19.6%	19.1%		
JAT	2010 Sales, Office	26.6%	26.7%	25.9%	25.8%		
3	2010 Farming, Fishing, Forestry	0.2%	0.3%	0.3%	0.3%		
Ö	2010 Construction, Extraction, Maintenance	9.5%	8.2%	7.5%	7.1%		
	2010 Production, Transport, Material Moving	15.7%	16.8%	15.2%	14.5%		
	2010 White Collar Workers	55.1%	53.2%	57.5%	59.0%		
	2010 Blue Collar Workers	44.9%	46.8%	42.5%	41.0%		
TRANSPORTATION TO WORK	2010 Drive to Work Alone	88.9%	85.9%	86.1%	86.4%		
	2010 Drive to Work in Carpool	7.5%	8.7%	8.7%	8.3%		
	2010 Travel to Work by Public Transportation	0.3%	1.2%	1.0%	0.9%		
ĺβ≥	2010 Drive to Work on Motorcycle	-	0.1%	0.1%	0.1%		
RANSF	2010 Walk or Bicycle to Work	1.4%	1.9%	1.6%	1.6%		
	2010 Other Means	0.6%	0.2%	0.4%	0.4%		
-	2010 Work at Home	1.2%	2.0%	2.2%	2.3%		
TIME	2010 Travel to Work in 14 Minutes or Less	22.5%	24.3%	24.1%	24.4%		
	2010 Travel to Work in 15 to 29 Minutes	41.4%	41.6%	41.4%	41.2%		
VEL	2010 Travel to Work in 30 to 59 Minutes	31.3%	29.6%	30.4%	30.3%		
TRAV	2010 Travel to Work in 60 Minutes or More	4.8%	4.5%	4.1%	4.0%		
	2010 Average Travel Time to Work	22.2	21.9	22.0	22.0		
CONSUMER EXPENDITURE	2016 Est. Total Household Expenditure	\$323 M	\$2.20 B	\$5.29 B	\$5.92 B		
	2016 Est. Apparel	\$11.2 M	\$76.2 M	\$184 M	\$206 M		
	2016 Est. Contributions, Gifts	\$20.6 M	\$137 M		\$385 M		
	2016 Est. Education, Reading	\$11.5 M			\$220 M		
	2016 Est. Entertainment	\$18.0 M	\$122 M		\$330 M		
	2016 Est. Food, Beverages, Tobacco	\$50.3 M			\$917 M		
	2016 Est. Furnishings, Equipment	\$10.9 M			\$201 M		
	2016 Est. Health Care, Insurance	\$28.9 M	\$199 M		\$526 M		
NS NS	2016 Est. Household Operations, Shelter, Utilities	\$100 M	\$684 M		\$1.84 B		
8	2016 Est. Miscellaneous Expenses	\$4.83 M	\$33.2 M	\$79.1 M	\$88.4 M		
1	2016 Est. Personal Care	\$4.20 M	\$28.7 M		\$77.0 M		
	2016 Est. Transportation	\$62.5 M	\$423 M	\$1.01 B	\$1.13 B		