

FOR SALE

14,800sf Motor Row
District Building

2416 S. Michigan Avenue
CHICAGO, IL 60616



Streetview from S. Michigan Ave.

PROPERTY SPECIFICATIONS

Building Size	± 14,800 Sq. Ft.
Land Size	± 8,411 Sq. Ft.
Zoning	DS-5
PIN	17-27-116-022-0000
2014 Taxes	\$16,278 (\$1.10 PSF)
Asking Price	\$1,825,000 (\$123.31 PSF)
Comments	<ul style="list-style-type: none">▪ Excellent single occupant building or user / investor opportunity▪ Desirable Motor Row District with new development including: new CTA Station at Cermak and Wabash, athletic arena for DePaul University and McCormick Hotel complex at Cermak and Indiana▪ Immediate access to I-55 and Lake Shore Drive

Description	<p>This two story mixed-use building is comprised of ±14,800 SF of ground floor retail space, upper floor office space and one apartment, situated on a 8,114 SF parcel. A renovation of approximately \$750,000 was completed in 2003 by Staalsen Construction Company. The renovation included the installation of a new passenger elevator, windows, HVAC system, plumbing, electric, stairways, roof, interior build-outs and façade rehab and One (1) Indoor parking space. The subject property is located next door to the new Revel Events redevelopment of the historic 1930's Chicago Illinois Automobile Club building, designed by acclaimed architect Philip Maher, and more recently, the Chicago Defender building.</p>
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For more information,
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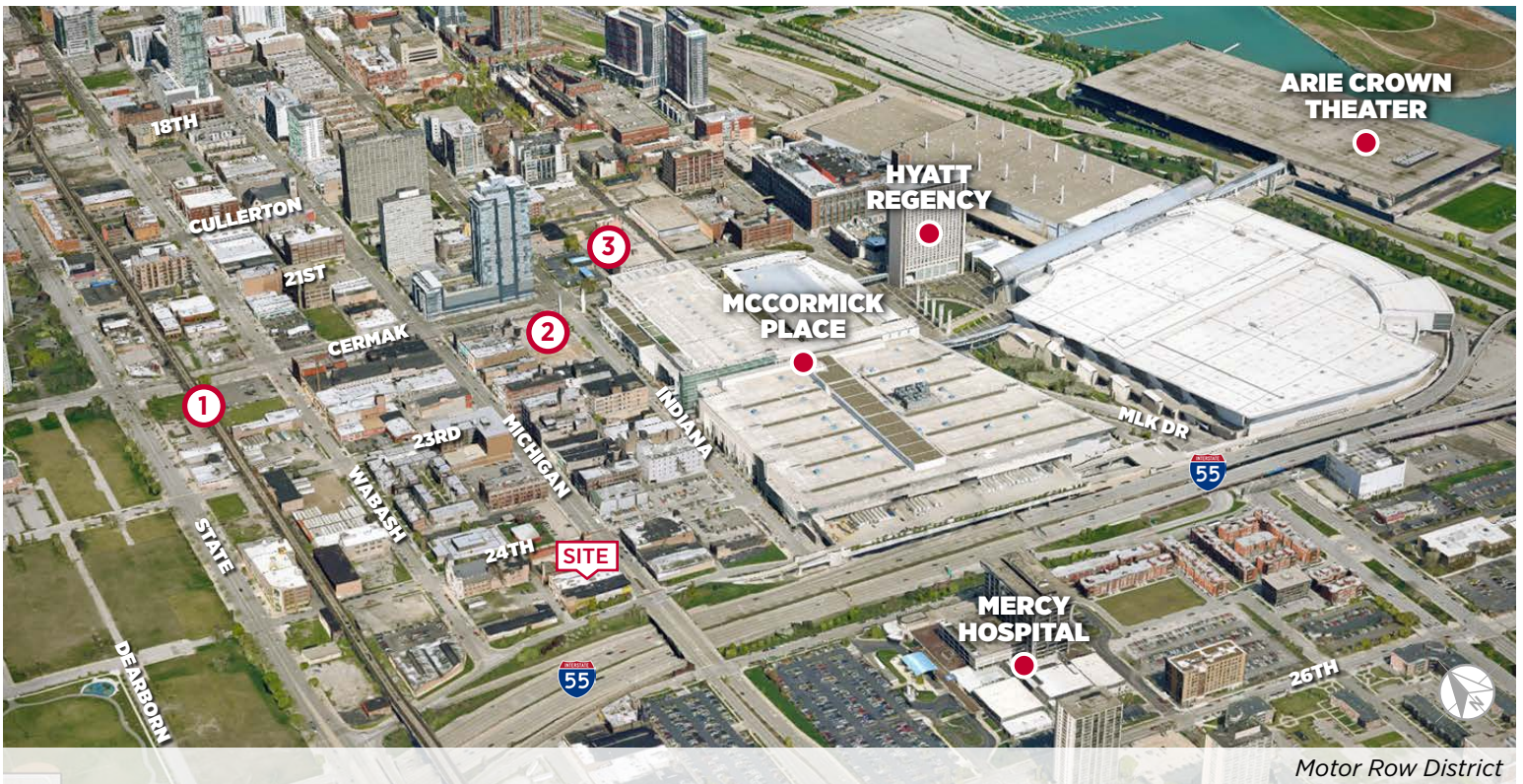
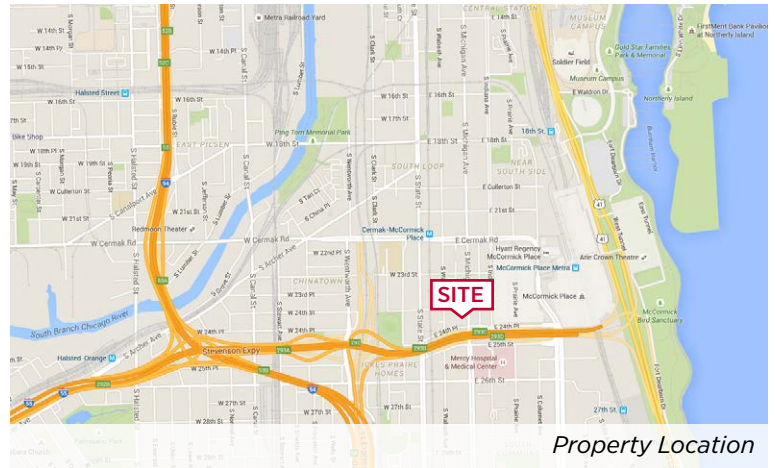


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PROPERTY LOCATION



MOTOR ROW DISTRICT NEW DEVELOPMENT

