

PROPERTY TYPE: OFFICE BUILDING LOCATION: 755 TELSHOR

BUILDING SIZE: 11,000 SF LOT SIZE: 28,763 SF

LEASE RATE: NEGOTIABLE YEAR BUILT: 1986

## **Property Description:**

11000 SQFT building in a high profile location. Formerly occupied by a single medical tennant and sets up well for medical related use. Split level parking & multiple points of access. Great high traffic location and visability. Rate negotiable- contact listing agent for more details.

# **Location Description:**

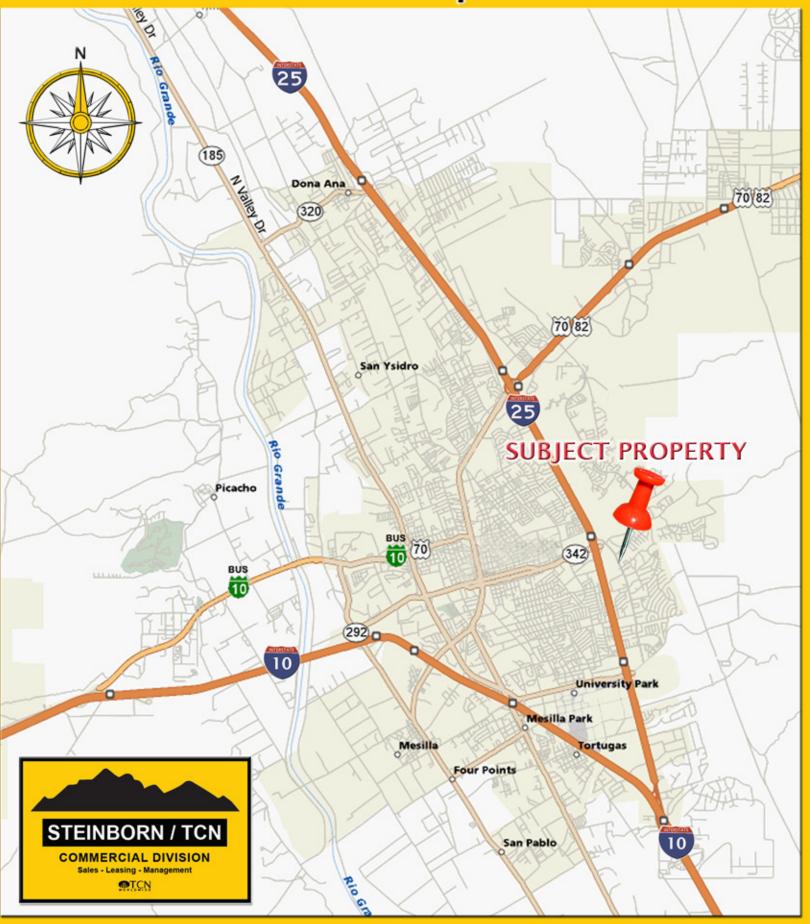
At the intersection of Lohman & Telshor head south past foothills light. Building complex is just past light on left. (Dona Ana County parcel #02-17668)



# GRADY OXFORD (505) 642-3893

STEINBORN / TCN Commercial Real Estate 141 Roadrunner Parkway, Suite 141 Las Cruces, New Mexico 88011 phone 505.532.2345 fax 505.522.4987 www.steinborn.com

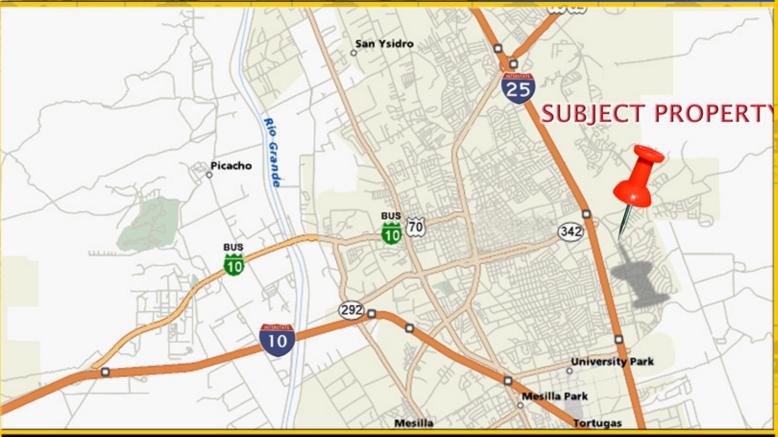
# Las Cruces Metropolitan Area



# Alternate Aerial







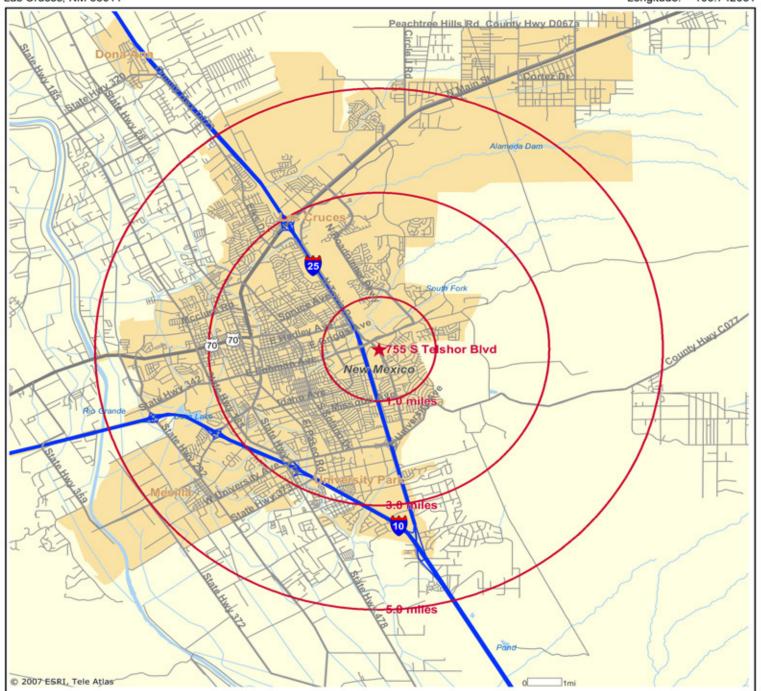
# Demographics



### Site Details Report

### Prepared by Stephen Carr Commercial Development Coordinator

755 S Telshor Blvd Latitude: 32.313139
Las Cruces, NM 88011 Longitude: -106.742081



#### This site is located in:

Las Cruces city State: New Mexico ZIP: 88011 Dona Ana

Census Tract: 35013001202

Census Block Group: 350130012022



### **Executive Summary**

#### Prepared by Stephen Carr Commercial Development Coordinator

| Site Type: Radius             | 755 S Telshor Blvd<br>Las Cruces, NM 88011<br>Radius: 1.0 miles | 755 S Telshor Blvd<br>Las Cruces, NM 88011<br>Radius: 3.0 miles | 755 S Telshor Blvd<br>Las Cruces, NM 88011<br>Radius: 5.0 miles |
|-------------------------------|---|---|---|
| 2006 Population               |   |   |   |
| Total Population              | 11,140  | 59,808  | 98,338  |
| Male Population               | 47.6%   | 48.0%   | 48.6%   |
| Female Population             | 52.4%   | 52.0%   | 51.4%   |
| Median Age                    | 29.8  | 29.1  | 31.1  |
| 2006 Income                   |   |   |   |
| Median HH Income              | \$35,026  | \$33,001  | \$36,853  |
| Per Capita Income             | \$20,722  | \$18,929  | \$19,807  |
| Average HH Income             | \$47,144  | \$45,482  | \$49,459  |
| Households                    |   |   |   |
| Total Households              | 4,974   | 24,005  | 38,241  |
| Average Household Size        | 2.19  | 2.35  | 2.45  |
| 1990-2000 Annual Rate         | 1.97%   | 1.25%   | 1.93%   |
| 2006 Housing                  |   |   |   |
| Owner Occupied Housing Units  | 40.7%   | 46.9%   | 55.6%   |
| Renter Occupied Housing Units | 51.6%   | 45.5%   | 36.8%   |
| Vacant Housing Units          | 7.7%  | 7.6%  | 7.6%  |
| Population                    |   |   |   |
| 1990 Population               | 8.502   | 50.851  | 74.801  |
| 2000 Population               | 9,863   | 53,853  | 86,694  |
| 2006 Population               | 11,140  | 59,808  | 98,338  |
| 5 Year Projected population   | 12,288  | 65,613  | 108,643   |
| 1990-2000 Annual Rate         | 1.5%  | 0.58%   | 1.49%   |
| 2000-2006 Annual Rate         | 1.97%   | 1.69%   | 2.04%   |
| 2006-2011 Annual Rate         | 1.98%   | 1.87%   | 2.01%   |
|                               |   |   |   |

In the identified market area, the current year population is 98,338. In 2000, the Census count in the market area was 86,694. The rate of change since 2000 was 2.04 percent annually. The five-year projection for the population in the market area is 108,643, representing a change of 2.01 percent annually from 2006 to 2011. Currently, the population is 48.6 percent male and 51.4 percent female.

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|---|---|---|---|---|---|---|----|---|--|
|   |   |   |   |   |   |   |    |   |  |

| Households            |       |        |        |
|-----------------------|-------|--------|--------|
| 1990 Census           | 3,554 | 18,776 | 27,439 |
| 2000 Census           | 4,318 | 21,265 | 33,219 |
| Current Year          | 4,974 | 24,005 | 38,241 |
| 5 Year Projected      | 5,533 | 26,662 | 42,691 |
| 1990-2000 Annual Rate | 1.97% | 1.25%  | 1.93%  |
| 2000-2006 Annual Rate | 2.29% | 1.96%  | 2.28%  |
| 2006-2011 Annual Rate | 2.15% | 2.12%  | 2.23%  |

The household count in this market area has changed from 33,219 in 2000 to 38,241 in the current year, a change of 2.28 percent annually. The five-year projection of households is 42,691, a change of 2.23 percent annually from the current year total. Average household size is currently 2.45, compared to 2.49 in the year 2000. The number of families in the current year is 23,759 in the market area.

#### Housing

Currently, 55.6 percent of the 41,386 housing units in the market area are owner occupied; 36.8 percent, renter occupied; and 7.6 percent are vacant. In 2000, there were 36,259 housing units—54.6 percent owner occupied, 37.1 percent renter occupied and 8.3 percent vacant. The rate of change in housing units since 2000 is 2.14 percent. Median home value in the market area is \$123,393, compared to a median home value of \$181,127 for the U.S. In five years, median home value is projected to change by 2.93 percent annually to \$142,564. From 2000 to the current year, median home value changed by 6.22 percent annually.



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|--------------------------------|---|---|---|
| Median Household Income        |   |   |   |
| 1990 Median HH Income          | \$24,205  | \$21,724  | \$23,057  |
| 2000 Median HH Income          | \$28,521  | \$27,621  | \$30,811  |
| Current Year Median HH Income  | \$35,026  | \$33,001  | \$36,853  |
| 5Y Projected Median HH Income  | \$41,885  | \$38,923  | \$43,218  |
| 1990-2000 Annual Rate          | 1.65%   | 2.43%   | 2.94%   |
| 2000-2006 Annual Rate          | 3.34%   | 2.89%   | 2.91%   |
| 2006-2011 Annual Rate          | 3.64%   | 3.36%   | 3.24%   |
| Per Capita Income              |   |   |   |
| 1990 Per Capita Income         | \$12,633  | \$10,224  | \$10,677  |
| 2000 Per Capita Income         | \$16,911  | \$14,902  | \$15,807  |
| Current Year Per Capita Income | \$20,722  | \$18,929  | \$19,807  |
| 5Y Projected Per Capita Income | \$25,056  | \$22,679  | \$23,655  |
| 1990-2000 Annual Rate          | 2.96%   | 3.84%   | 4%  |
| 2000-2006 Annual Rate          | 3.3%  | 3.9%  | 3.68%   |
| 2006-2011 Annual Rate          | 3.87%   | 3.68%   | 3.61%   |
| Average Household Income       |   |   |   |
| 1990 Average Household Income  | \$29,936  | \$27,359  | \$28,889  |
| 2000 Average Household Income  | \$37,563  | \$36,648  | \$40,223  |
| Current Year Average HH Income | \$47,144  | \$45,482  | \$49,459  |
| 5Y Projected Average HH Income | \$56,825  | \$54,248  | \$58,803  |
| 1990-2000 Annual Rate          | 2.3%  | 2.97%   | 3.37%   |
| 2000-2006 Annual Rate          | 3.7%  | 3.52%   | 3.36%   |
| 2006-2011 Annual Rate          | 3.81%   | 3.59%   | 3.52%   |

#### Households by Income

Current median household income is \$36,853 in the market area, compared to \$51,546 for all U.S. households. Median household income is projected to be \$43,218 in five years. In 2000, median household income was \$30,811, compared to \$23,057 in 1990.

Current average household income is \$49,459 in this market area, compared to \$71,092 for all U.S. households. Average household income is projected to be \$58,803 in five years. In 2000, average household income was \$40,223, compared to \$28,889 in 1990.

Current per capita income is \$19,807 in the market area, compared to the U.S. per capita income of \$27,084. The per capita income is projected to be \$23,655 in five years. In 2000, the per capita income was \$15,807, compared to \$10,677 in 1990.

#### Population by Employment

Currently, 93.5 percent of the civilian labor force in the identified market area is employed and 6.5 percent are unemployed. In comparison, 93.4 percent of the U.S. civilian labor force is employed, and 6.6 percent are unemployed. In five years the rate of employment in the market area will be 94.1 percent of the civilian labor force, and unemployment will be 5.9 percent. The percentage of the U.S. civilian labor force that will be employed in five years is 93.8 percent, and 6.2 percent will be unemployed. In 2000, 60.4 percent of the population aged 16 years or older in the market area participated in the labor force, and 0.2 percent were in the Armed Forces.

In the current year, the occupational distribution of the employed population is:

- . 63.5 percent in white collar jobs (compared to 60.5 percent of U.S. employment)
- 19.7 percent in service jobs (compared to 16.4 percent of U.S. employment)
- 16.8 percent in blue collar jobs (compared to 23.1 percent of U.S. employment)

In 2000, 77.6 percent of the market area population drove alone to work, and 3.4 percent worked at home. The average travel time to work in 2000 was 18.2 minutes in the market area, compared to the U.S. average of 25.5 minutes.

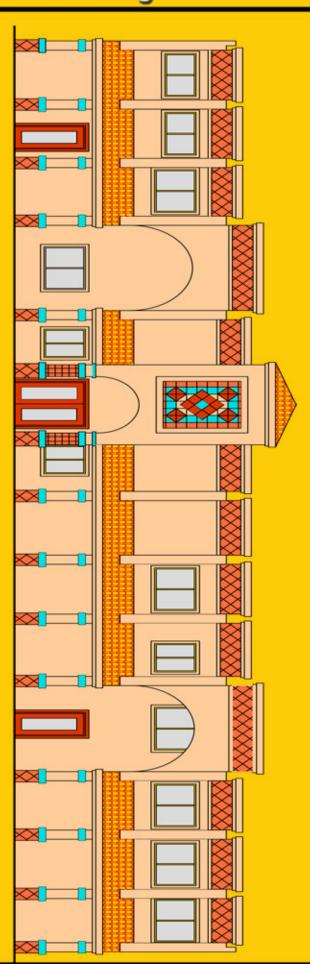
#### Population by Education

In 2000, the educational attainment of the population aged 25 years or older in the market area was distributed as follows:

- 19.6 percent had not earned a high school diploma (19.6 percent in the U.S.)
- 21.7 percent were high school graduates only (28.6 percent in the U.S.)
- 6.5 percent had completed an Associate degree (6.3 percent in the U.S.)
- 16.7 percent had a Bachelor's degree (15.5 percent in the U.S.)
- 12.5 percent had earned a Master's/Professional/Doctorate Degree (8.9 percent in the U.S.)

# 755 Telshor Full Rendering





# **Traffic Counts**

































