FOR SALE > 67,718 SF INDUSTRIAL BUILDING

NNN Leased Investment



1709 LA COSTA MEADOWS DRIVE, SAN MARCOS, CA



Property / Area Description

Rare opportunity to acquire a low management single tenant NNN leased building in one of the strongest industrial submarkets in San Diego. Located in the exclusive La Costa Meadows Business Park, a unique and desirable environment a serene "park like" setting. Large corporate users in the immediate neighborhood include Hunter Industries and Fluid Components International.

Investment Summary

> Offering Price: 6,868,025 (\$101.42 / SF)

> Rentable Area: 67.718 SF

> Lease Expiration: March 28, 2016

> Year One Income: \$549,442 (Jan 2011 - Dec 2011)

> Cap Rate 8%

> Land Area: 3.4 Acres

About the Tenant



Jacques Gourmet, LLC is a diversified baking, restaurant and food catering company and has been operating since 1987. They operate 15 **Champagne French Bakery** Cafes in California that serve breakfast, lunch, dinner and desert. They also own and operate an additional gourmet foods wholesaler entitled Miss Meringue. **Miss Meringue** is the leading meringue manufacturer in the U.S. offering a variety of quality bakery products which are sold in major grocery retailers, popular restaurant chains and also within the Champagne French Bakery Cafes.

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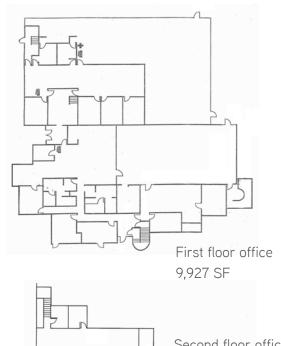


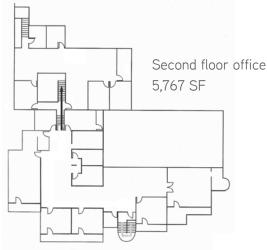






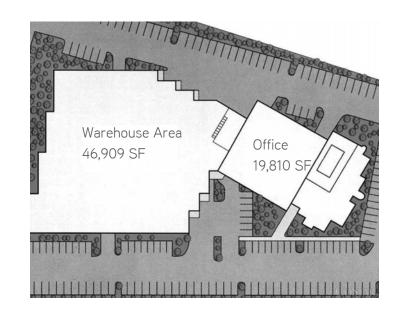






1709 La Costa Meadows

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