## LEASED INVESTMENT FOR SALE

\$2,100,000.00

5621 State Street, Montclair, CA 91763



#### **PROPERTY FEATURES**

- Two Warehouse/Manufacturing Buildings (A & B)
- +/- 19,800 Total Buildings Square Footage
- Buildings Constructed in 1982/1983
- +/- 2.6 Acre Lot- Single parcel w/Easement Access
- M2 Zoning- General Manufacturing

## **Building A:**

- ±9,250 SF building (±2,232 SF office and ±7,018 SF warehouse)
- Concrete block construction
- 4 grade level loading doors
- 4 restrooms
- Ceiling clearance 14 ft
- 400 Amps
- No fire sprinklers

## **Building B:**

- ±10,560 SF building (±592 SF office and ±9,968 SF warehouse)
- Metal construction
- 4 grade level loading doors
- 1 restroom
- Two 5 ton bridge cranes
- Ceiling clearance 14 ft and 19ft
- 1200 Amps
- No fire sprinklers



#### **RICK LAZAR**

SENIOR VICE PRESIDENT 951.276.3652 rlazar@leeriverside.com DRE #00549349

#### **SPENCER HULL**

VICE PRESIDENT 951.276.3651 shull@leeriverside.com DRE #01507542

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### **Investment Highlights:**

• Tenant: Montclair Bronze Inc (Foundry)

• Lease Rate: \$9,500.00/Month NNN

Lease Expiration: 12/31/2025
Annual Rent Increases: None

• Options to Renew: 2 five-year options (CPI based adjustments - call for details)

• Annual NOI: \$114,000.00

• Cap Rate: +/-5.43%

DEMOGRAPHICS	3-Mile Radius
Population	214,718
Daytime Demographics (Employees)	57,497
Average Household Income	\$73,591
Source: Regis Online 2019	





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